



## IAPD Report

# JEFFREY LEWIS GITTERMAN

CRD# 1910332

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JEFFREY LEWIS GITTERMAN (CRD# 1910332)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/02/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	VANDERBILT SECURITIES, LLC	CRD# 5953	06/16/2017
<b>IA</b>	PERIGON WEALTH MANAGEMENT, LLC	CRD# 131037	11/26/2025

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	GITTERMAN WEALTH MANAGEMENT, LLC	153062	EDISON, NJ	05/14/2010 - 12/09/2025
<b>B</b>	TRIAD ADVISORS, INC.	25803	Edison, NJ	05/05/2010 - 06/23/2017
<b>IA</b>	TRIAD ADVISORS, INC.	25803	Edison, NJ	05/05/2010 - 05/05/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **PERIGON WEALTH MANAGEMENT, LLC**  
Main Address: 201 MISSION STREET  
SUITE 1825  
SAN FRANCISCO, CA 94105  
Firm ID#: 131037

	Regulator	Registration	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	11/26/2025

#### Branch Office Locations

**PERIGON WEALTH MANAGEMENT, LLC**  
379 THORNALL STREET  
6TH FLOOR  
EDISON, NJ 08837

#### Employment 2 of 2

Firm Name: **VANDERBILT SECURITIES, LLC**  
Main Address: 125 FROELICH FARM BLVD.  
WOODBURY, NY 11797  
Firm ID#: 5953

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	06/16/2017
B	FINRA	General Securities Representative	Approved	06/16/2017
B	FINRA	Operations Professional	Approved	06/16/2017
B	Arizona	Agent	Approved	06/16/2017
B	California	Agent	Approved	06/16/2017
B	Colorado	Agent	Approved	09/13/2017



## Qualifications

Regulator	Registration	Status	Date
<b>B</b> Connecticut	Agent	Approved	06/16/2017
<b>B</b> Florida	Agent	Approved	06/16/2017
<b>B</b> Maryland	Agent	Approved	06/16/2017
<b>B</b> Massachusetts	Agent	Approved	07/31/2017
<b>B</b> New Jersey	Agent	Approved	06/16/2017
<b>B</b> New Mexico	Agent	Approved	08/21/2017
<b>B</b> New York	Agent	Approved	06/16/2017
<b>B</b> Pennsylvania	Agent	Approved	06/16/2017
<b>B</b> Vermont	Agent	Approved	06/16/2017
<b>B</b> Virginia	Agent	Approved	07/18/2017

## Branch Office Locations

379 Thornall Street, 6th Floor  
Edison, NJ 08837



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

	Exam	Category	Date
<b>B</b>	General Securities Principal Examination (S24)	Series 24	09/05/2001

#### General Industry/Product Exams

	Exam	Category	Date
<b>B</b>	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
<b>B</b>	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
<b>B</b>	General Securities Representative Examination (S7)	Series 7	10/08/1999
<b>B</b>	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/29/1990

#### State Securities Law Exams

	Exam	Category	Date
<b>IA</b>	Uniform Investment Adviser Law Examination (S65)	Series 65	06/30/1999
<b>B</b>	Uniform Securities Agent State Law Examination (S63)	Series 63	03/31/1992



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/14/2010 - 12/09/2025	GITTERMAN WEALTH MANAGEMENT, LLC	CRD# 153062	EDISON, NJ
B	05/05/2010 - 06/23/2017	TRIAD ADVISORS, INC.	CRD# 25803	Edison, NJ
IA	05/05/2010 - 05/05/2010	TRIAD ADVISORS, INC.	CRD# 25803	Edison, NJ
IA	04/23/2003 - 05/05/2010	ING FINANCIAL ADVISERS, LLC	CRD# 34815	WOODBIDGE, NJ
B	04/11/2000 - 05/05/2010	ING FINANCIAL ADVISERS, LLC	CRD# 34815	WOODBIDGE, NJ
B	04/11/2000 - 09/25/2000	AETNA FINANCIAL SERVICES, INC.	CRD# 13255	HARTFORD, CT
B	12/03/1990 - 04/19/2000	AXA ADVISORS, LLC	CRD# 6627	NEW YORK, NY
B	12/03/1990 - 01/05/2000	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2025 - Present	PERIGON WEALTH MANAGEMENT, LLC	WEALTH ADVISOR, PARTNER	Y	EDISON, NJ, United States
06/2017 - Present	VANDERBILT SECURITIES, LLC	REGISTERED REPRESENTATIVE	Y	Woodbury, NY, United States
08/2014 - Present	GITTERMAN WEALTH MANAGEMENT, LLC	OWNER	Y	EDISON, NJ, United States
03/2009 - Present	BEYOND SUCCESS CONSULTING	MOTIVATIONAL SPEAKING	N	WOODBIDGE, NJ, United States
05/2010 - 06/2017	TRIAD ADVISORS, INC.	REGISTERED REPRESENTATIVE	Y	NORCORSS, GA, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Gitterman Wealth Management; Investment related; 379 Thornall St., 14th Fl, Edison, NJ 08837; Independent RIA; 160 hrs./month- Wealth Management & Financial Planning - branch office of Vanderbilt Securities, LLC; Time spent during regular business hours is 50%.
- 2) Vanderbilt Insurance Services; (Main office in Woodbury, NY) Non-Investment related; Insurance Sales; 06/16/17; Time spent during regular business hours - 5%; Compensated with Commissions.
- 3) Perigon Wealth Management, LLC; Investment Related; 379 Thornall St., 14th Fl, Edison, NJ 08837; Investment Advisor Representative; 10/2025; Time Spent during regular business hours is 50%
- 4) Childrens Health Institute. Not investment related. Start date: 11/15/2012. Address: 1280 5th Ave Apt 6A. New York New York, 10029. Title: Board Member. Duties: Board member advising on fund raising for non-profit research. Time spent during regular hours: 5%





## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 9

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	TRIAD ADVISORS LLC
<b>Allegations:</b>	The Claimants allege the FP sold an investment product that was unsuitable.
<b>Product Type:</b>	Other: BDC
<b>Alleged Damages:</b>	\$200,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	23-02030
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	07/20/2023

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/21/2023
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled



**Status Date:** 04/30/2024

**Settlement Amount:** \$72,500.00

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** TRIAD ADVISORS LLC

**Allegations:** The Claimants allege the FP sold an investment product that was unsuitable.

**Product Type:** Other: BDC

**Alleged Damages:** \$200,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 23-02030

**Filing date of arbitration/CFTC reparation or civil litigation:** 07/20/2023

### Customer Complaint Information

**Date Complaint Received:** 07/20/2023

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 04/30/2024

**Settlement Amount:** \$72,500.00

**Individual Contribution Amount:** \$0.00

### Disclosure 2 of 9

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** TRIAD ADVISORS LLC

**Allegations:** Client claims misleading investment advice and failure to conduct reasonable due diligence in regards to the client's investment in GPB Holdings II

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No



**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 23-02431

**Filing date of arbitration/CFTC reparation or civil litigation:** 07/20/2023

### Customer Complaint Information

**Date Complaint Received:** 09/11/2023

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/12/2024

**Settlement Amount:** \$22,500.00

**Individual Contribution Amount:** \$0.00

### Disclosure 3 of 9

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** TRIAD ADVISORS, INC.

**Allegations:** Claimant claim that Financial Professional recommended investments that was unsuitable

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$250,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 21-02583

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/12/2021

### Customer Complaint Information

**Date Complaint Received:** 12/10/2021

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)



**Status Date:** 10/12/2021

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 21-02583

**Date Notice/Process Served:** 12/10/2021

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 06/14/2023

**Monetary Compensation Amount:** \$85,825.53

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** TRIAD ADVISORS, INC.

**Allegations:** Claimant claim that Financial Professional recommended investments that was unsuitable

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$250,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 21-02583

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/12/2021

### Customer Complaint Information

**Date Complaint Received:** 12/10/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/12/2023



**Settlement Amount:** \$50,000.00

**Individual Contribution Amount:** \$50,000.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 21-02583

**Date Notice/Process Served:** 12/10/2021

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 06/14/2023

**Monetary Compensation Amount:** \$85,825.53

**Individual Contribution Amount:** \$0.00

### Disclosure 4 of 9

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** TRIAD ADVISORS, INC. and Vanderbilt Securities

**Allegations:** The claimant alleges that the financial professional and the respondent firms failed to conduct adequate due diligence with regard to certain alternative investments, and that the recommendations of the investments were not in keeping with the customer's needs and objectives

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$250,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** Docket No. 21-03064

**Filing date of arbitration/CFTC reparation or civil litigation:** 12/17/2021

### Customer Complaint Information

**Date Complaint Received:** 12/21/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/02/2022



**Settlement Amount:** \$39,372.88

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** TRIAD ADVISORS, INC. and Vanderbilt Securities

**Allegations:** The claimant alleges that the financial professional and the respondent firms failed to conduct adequate due diligence with regard to certain alternative investments, and that the recommendations of the investments were not in keeping with the customer's needs and objectives

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$250,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** Docket No. 21-03064

**Filing date of arbitration/CFTC reparation or civil litigation:** 12/17/2021

### Customer Complaint Information

**Date Complaint Received:** 12/28/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/02/2022

**Settlement Amount:** \$39,372.88

**Individual Contribution Amount:** \$0.00

### Arbitration Information

**Disposition:** Settled

**Disposition Date:** 09/01/2023

### Disclosure 5 of 9

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Triad Advisors, LLC & Vanderbilt Securities, LLC

**Allegations:** Multimillionaire Claimants seek recovery for an allegedly unsuitable investment



strategy beginning on or about September 2013 until February 2019. All claims are denied.

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Based on the Claim that was filed, the alleged damages are unspecified at this time, but are estimated to be \$5,000. or greater.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 21-01989

**Filing date of arbitration/CFTC reparation or civil litigation:** 09/22/2021

### Customer Complaint Information

**Date Complaint Received:** 10/22/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/01/2022

**Settlement Amount:** \$25,000.00

**Individual Contribution Amount:** \$25,000.00

### Disclosure 6 of 9

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** TRIAD ADVISORS LLC

**Allegations:** Claimants allege that the representative recommended an investment that was unsuitable.

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA Arbitration

**Docket/Case #:** 21-01807





Filing date of arbitration/CFTC reparation or civil litigation: 07/15/2021

### Customer Complaint Information

Date Complaint Received: 07/16/2021

Complaint Pending? No

Status: Settled

Status Date: 08/31/2021

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: TRIAD ADVISORS LLC

Allegations: Claimants allege that the representative recommended an investment that was unsuitable.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Arbitration

Docket/Case #: 21-01807

Filing date of arbitration/CFTC reparation or civil litigation: 07/15/2021

### Customer Complaint Information

Date Complaint Received: 08/09/2021

Complaint Pending? No

Status: Settled

Status Date: 10/01/2021

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Broker Statement RR was not directly named in this complaint, therefore he has not seen the facts, nor was he the primary representative of the client. This matter relates only to GPB DPP product, and not to the way the rest of the clients' investments were handled.

**Disclosure 7 of 9**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** TRIAD ADVISORS INC.

**Allegations:** CLAIMANT ALLEGES THAT THE RECOMMENDATION OF AN INVESTMENT IN 2014 WAS NOT IN KEEPING WITH THE CLIENT'S OBJECTIVES, AND THAT THE REVIEW OF THE PRODUCT AND DISCLOSURES TO THE CLIENT WERE NOT ADEQUATE.

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** DAMAGES ARE NOT SPECIFIED, BUT ARE ESTIMATED TO BE \$5,000 OR GREATER

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA, New Jersey

**Docket/Case #:** 21-01420

**Filing date of arbitration/CFTC reparation or civil litigation:** 06/02/2021

**Customer Complaint Information**

**Date Complaint Received:** 06/03/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/10/2021

**Settlement Amount:** \$30,000.00

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Triad Advisors Inc.

**Allegations:** CLAIMANT ALLEGES THAT THE RECOMMENDATION OF AN INVESTMENT IN 2014 WAS NOT IN KEEPING WITH THE CLIENT'S OBJECTIVES, AND THAT THE REVIEW OF THE PRODUCT AND DISCLOSURES TO THE CLIENT WERE NOT ADEQUATE.

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$0.00



**Alleged Damages Amount Explanation (if amount not exact):** DAMAGES ARE NOT SPECIFIED, BUT ARE ESTIMATED TO BE \$5,000 OR GREATER

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA, New Jersey

**Docket/Case #:** 21-01420

**Filing date of arbitration/CFTC reparation or civil litigation:** 06/02/2021

### Customer Complaint Information

**Date Complaint Received:** 06/07/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/10/2021

**Settlement Amount:** \$30,000.00

**Individual Contribution Amount:** \$0.00

### Disclosure 8 of 9

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Triad Advisors LLC and Vanderbilt Securities

**Allegations:** Claimant seeks recovery for an allegedly unsuitable investment strategy beginning on or about 2014.

**Product Type:** Direct Investment-DPP & LP Interests  
Other: Fund of Hedge Funds

**Alleged Damages:** \$4,985,679.00

**Alleged Damages Amount Explanation (if amount not exact):** Statement of Claim alleges compensatory damages of \$4,985, 679, which consists of \$462,764 in lost principal and \$4,522,916 in alleged well managed/market adjusted losses. Statement of Claim also also applies statutory treble damages, resulting in \$14,957,037.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 02/14/2020

**Complaint Pending?** No



**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 04/24/2020

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 20-01286

**Date Notice/Process Served:** 04/24/2020

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/02/2021

**Monetary Compensation Amount:** \$300,000.00

**Individual Contribution Amount:** \$75,000.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Triad Advisors LLC

**Allegations:** Claimant seeks recovery for an allegedly unsuitable investment strategy beginning on or about 2014.

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$4,985,679.00

**Alleged Damages Amount Explanation (if amount not exact):** Statement of Claim alleges compensatory damages of \$4,985, 679, which consists of \$462,764 in lost principal and \$4,522,916 in alleged well managed/market adjusted losses. Statement of Claim also also applies statutory treble damages, resulting in \$14,957,037.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 02/14/2020

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 04/30/2020

**Settlement Amount:**



**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

**Docket/Case #:**

20-01286

**Date Notice/Process Served:**

04/30/2020

**Arbitration Pending?**

No

**Disposition:**

Settled

**Disposition Date:**

03/19/2021

**Monetary Compensation Amount:**

\$300,000.00

**Individual Contribution Amount:**

\$75,000.00

**Broker Statement**

The claims are without merit as is obvious by the small settlement amount in comparison to the original claim amount. Settlement was made to avoid litigation. The amount to be paid by RR to the claimant was \$75,000. Triad Advisors, LLC were responsible for paying \$225,000.

### Disclosure 9 of 9

**Reporting Source:**

Firm

**Employing firm when activities occurred which led to the complaint:**

Triad Advisors LLC and Vanderbilt Securities

**Allegations:**

After suspension of distributions, Claimants now allege that investments they elected to purchase going as far back as 2015, were unsuitable at the time of sale.

**Product Type:**

Direct Investment-DPP & LP Interests

**Alleged Damages:**

\$220,000.00

**Alleged Damages Amount Explanation (if amount not exact):**

Claimants invested \$100,000 through Respondent Triad and \$120,000 through Respondent Vanderbilt.

**Is this an oral complaint?**

No

**Is this a written complaint?**

Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

Yes

**Arbitration/Reparation forum or court name and location:**

FINRA

**Docket/Case #:**

19-02968

**Filing date of arbitration/CFTC reparation or civil litigation:**

10/01/2019

### Customer Complaint Information

**Date Complaint Received:**

10/11/2019



**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 08/08/2020  
**Settlement Amount:** \$55,000.00  
**Individual Contribution Amount:** \$0.00  
.....

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** Triad Advisors, LLC & Vanderbilt Securities, LLC  
**Allegations:** Respondents allege negligent and unsuitable investment recommendation.  
**Product Type:** Direct Investment-DPP & LP Interests  
**Alleged Damages:** \$220,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 19-02968  
**Filing date of arbitration/CFTC reparation or civil litigation:** 10/01/2019

### Customer Complaint Information

**Date Complaint Received:** 10/02/2019  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 08/08/2020  
**Settlement Amount:** \$55,000.00  
**Individual Contribution Amount:** \$40,696.58

**Broker Statement** The claims are wholly without merit. The clients both signed Subscription Agreements expressly stating that: (1) they were "accredited investors" with a net worth in excess of \$1 million excluding their residence; (2) they read carefully and fully understood the investment offering document; (3) they were "sophisticated investors" with knowledge and experience in financial and investment matters; and (4) that they understood the units were illiquid and "highly speculative investments which involve a high degree of risk of loss of the entire investment". (5) The Clients are highly sophisticated business people with a track record of investing in several alternate investments without complaint. Moreover, the Clients were pleased with their investments in GPB until distributions were suspended.



## End of Report

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