



IAPD Report

KENNETH ROBERT MAHONEY

CRD# 1911756

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KENNETH ROBERT MAHONEY (CRD# 1911756)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	04/02/2019
IA	NFSG CORPORATION	CRD# 130814	04/02/2019

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **26** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	STRATEGY ASSET MANAGERS L.L.C.	109939	Chestnut Ridge, NY	05/24/2019 - 07/18/2019
IA	HOLLY STREET WEALTH ADVISORS	167343	Chestnut Ridge, NY	02/06/2019 - 07/18/2019
B	AURORA CAPITAL LLC	37924	CHESTNUT RIDGE, NY	01/19/2006 - 07/01/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4
Judgment/Lien	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **26** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **NEWBRIDGE SECURITIES CORPORATION**
Main Address: 1200 NORTH FEDERAL HIGHWAY
SUITE 400
BOCA RATON, FL 33432
Firm ID#: 104065

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	04/03/2019
B Nasdaq Stock Market	General Securities Representative	Approved	04/02/2019
B Arizona	Agent	Approved	11/18/2020
B California	Agent	Approved	04/16/2019
B Colorado	Agent	Approved	09/03/2020
B Connecticut	Agent	Approved	07/09/2019
B Delaware	Agent	Approved	06/24/2019
B Florida	Agent	Approved	04/17/2019
B Georgia	Agent	Approved	06/28/2019
B Indiana	Agent	Approved	01/12/2023
B Kentucky	Agent	Approved	10/19/2023
B Louisiana	Agent	Approved	10/27/2021
B Maryland	Agent	Approved	04/23/2019



Qualifications

Regulator	Registration	Status	Date
B Nevada	Agent	Approved	02/12/2024
B New Jersey	Agent	Approved	04/17/2019
B New Mexico	Agent	Approved	01/06/2026
B New York	Agent	Approved	04/03/2019
B North Carolina	Agent	Approved	07/22/2019
B Ohio	Agent	Approved	11/15/2022
B Oklahoma	Agent	Approved	11/08/2021
B Pennsylvania	Agent	Approved	07/10/2019
B Puerto Rico	Agent	Approved	08/02/2019
B Rhode Island	Agent	Approved	10/05/2022
B South Carolina	Agent	Approved	09/16/2020
B Texas	Agent	Approved	07/17/2019
B Vermont	Agent	Approved	10/11/2023
B Virginia	Agent	Approved	07/17/2019
B Washington	Agent	Approved	04/16/2019

Branch Office Locations

135 CHESTNUT RIDGE ROAD, SUITE 200
MONTVALE, NJ 07645

WINTER GARDEN, FL

Employment 2 of 2

Firm Name: **NFSG CORPORATION**



Qualifications

Main Address: 1200 NORTH FEDERAL HIGHWAY
SUITE 400
BOCA RATON, FL 33432

Firm ID#: 130814

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	04/02/2019
IA	Florida	Investment Adviser Representative	Approved	01/02/2026
IA	Louisiana	Investment Adviser Representative	Approved	10/27/2021
IA	New Jersey	Investment Adviser Representative	Approved	01/22/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	10/25/2019

Branch Office Locations

NFSG CORPORATION
135 CHESTNUT RIDGE ROAD, SUITE 200
MONTVALE, NJ 07645

NFSG CORPORATION
WINTER GARDEN, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	02/11/1989
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/18/2007
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B Uniform Securities Agent State Law Examination (S63)	Series 63	03/01/1989
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/24/2019 - 07/18/2019	STRATEGY ASSET MANAGERS L.L.C.	CRD# 109939	Chestnut Ridge, NY
IA	02/06/2019 - 07/18/2019	HOLLY STREET WEALTH ADVISORS	CRD# 167343	Chestnut Ridge, NY
B	01/19/2006 - 07/01/2019	AURORA CAPITAL LLC	CRD# 37924	CHESTNUT RIDGE, NY
B	04/03/2000 - 01/20/2006	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
B	01/13/1995 - 04/28/2000	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	03/06/1992 - 02/07/1995	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	03/17/1989 - 03/03/1992	DAVID LERNER ASSOCIATES, INC.	CRD# 5397	SYOSSET, NY
B	02/14/1989 - 10/02/1989	F.D. ROBERTS SECURITIES, INC.	CRD# 693	PARAMUS, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2019 - Present	NEWBRIDGE FINANCIAL SERVICES GROUP	INVESTMENT ADVISOR REPRESENTATIVE	Y	BOCA RATON, FL, United States
04/2019 - Present	NEWBRIDGE SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	CHESTNUT RIDGE, NY, United States
05/2019 - 07/2019	Strategy Asset Managers L.L.C	Investment Advisor Representative	Y	WOODCLIFF LAKE, NJ, United States
02/2019 - 07/2019	Holly Street Wealth Advisors	INVESTMENT ADVISOR REPRESENTATIVE	Y	Chestnut Ridge, NY, United States
01/2006 - 07/2019	AURORA CAPITAL LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States



Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) MAHONEY ASSET MANAGEMENT (DBA): 3/2019, NEW YORK, PROVIDE FINANCIAL AND INSURANCE SERVICES.
- 2) INSURANCE: INSURANCE LICENSED AGENT, ACCIDENT AND HEALTH OR SICKNESS, LIFE, VARIABLE LIFE, VARIABLE ANNUITY.
- 3) AUTHOR: MY NEW BOOK TITLED "10 THINGS TO DO BEFORE YOU RETIRE" - 1/2020, PROCEEDS FROM BOOK SALES.
- 4) KRM REALTY: OWN REAL ESTATE/RENTAL INCOME, 02/2020- OWN A BUILDING IN CT.
- 5) KD INTERNATIONAL GROUP REALTY INC.: 2/2019- SECRETARY; CO-SIGNER ON A BANK PROPERTY LOAN.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4
Judgment/Lien	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	01/03/2008
Docket/Case Number:	2006004140201
Employing firm when activity occurred which led to the regulatory action:	WACHOVIA SECURITIES LLC
Product Type:	
Allegations:	NASD RULES 2110 AND 3040: RESPONDENT PARTICIPATED IN PRIVATE SECURITIES TRANSACTIONS WITH HIS MEMBER FIRM CUSTOMERS WITHOUT PROVIDING PRIOR WRITTEN NOTICE TO, OR RECEIVING PRIOR WRITTEN APPROVAL FROM, THE FIRM. IN RETURN FOR MAKING THE REFERRALS, HE WAS GIVEN MEMBERSHIP INTERESTS IN THE LIMITED LIABILITY COMPANIES, WHICH ENTITLED HIM TO RECEIVE A PERCENTAGE OF THEIR NET PROFITS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/03/2008
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Suspension
Regulator Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$49,123, WHICH INCLUDES THE DISGORGEMENT OF FINANCIAL BENEFITS RECEIVED OF \$44,123, AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR SIX MONTHS. THE SUSPENSION IN ANY CAPACITY WILL BE IN EFFECT FROM FEBRUARY 4 2008, THROUGH AUGUST 3, 2008. FINES 02/20/2008.
.....	
Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	
Date Initiated:	01/03/2008
Docket/Case Number:	2006004140201
Employing firm when activity occurred which led to the regulatory action:	WACHOVIA SECURITIES LLC
Product Type:	Other
Other Product Type(s):	MEMBERSHIP INTERESTS IN REAL ESTATE LIMITED LIABILITY COMPANIES
Allegations:	NASD RULES 2110 AND 3040: RESPONDENT PARTICIPATED IN PRIVATE SECURITIES TRANSACTIONS WITH HIS MEMBER FIRM CUSTOMERS WITHOUT PROVIDING PRIOR WRITTEN NOTICE TO, OR RECEIVING PRIOR WRITTEN APPROVAL FROM, THE FIRM. IN RETURN FOR MAKING THE REFERRALS, HE WAS GIVEN MEMBERSHIP INTERESTS IN THE LIMITED LIABILITY COMPANIES, WHICH ENTITLED HIM TO RECEIVE A PERCENTAGE OF THEIR NET PROFITS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	01/03/2008
Sanctions Ordered:	Disgorgement/Restitution Monetary/Fine \$49,123.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING THE FINDINGS BY FINRA, KEN



MAHONEY CONSENTED TO SANCTIONS AND TO AN ENTRY OF FINDINGS; THEREFORE MAHONEY WAS FINED \$49,123 AND WAS SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR SIX MONTHS. THE SUSPENSION IN ANY CAPACITY IS IN EFFECT FROM FEBRUARY 4, 2008 THROUGH AUGUST 3, 2008.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AURORA CAPITAL LLC
Allegations:	MISREPRESENTATION, FAILURE TO DISCLOSE MATERIAL INFORMATION
Product Type:	Annuity-Variable
Alleged Damages:	\$13,885.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/06/2016
Complaint Pending?	No
Status:	Settled
Status Date:	02/06/2017
Settlement Amount:	\$13,885.00
Individual Contribution Amount:	\$13,885.00

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	ATTORNEY FOR DECEASED NY RESIDENT WRITES THAT, IN AUGUST 2002, WHEN CLIENT WAS ILL AND ON MEDICATION, SHE PAID \$300,000 FOR A NON-VOTING INTEREST IN AN LLC IN WHICH FA WAS ONE OF THREE PEOPLE WHO OWNED A VOTING INTEREST. ATTORNEY CLAIMS THAT INVESTMENT HAS NOT PROSPERED AND HAS HAD NET LOSSES, AND THAT DISTRIBUTIONS TO CLIENT HAVE BEEN PORTIONS OF HER OWN MONEY RETURNED TO HER. CLIENT'S ATTORNEY ALSO NOTES THAT CLIENT PAID \$5000 PENALTY TO SURRENDER ANNUITY CONTRACTS IN ORDER TO FUND THE PURCHASE OF THE LLC, AND ALSO CLAIMS THAT FA CHURNED CLIENTS ACCOUNT IN 2000 AND 2001 NO LOSSES SPECIFIED, BUT CLIENT'S ATTORNEY NOTES THAT CLIENT'S NET OUT OF POCKET IN THE LLC IS \$261,000 PLUS \$5000 SURRENDER PENALTY.



Product Type: Other
Other Product Type(s): MISCELLANEOUS
Alleged Damages: \$266,000.00

Customer Complaint Information

Date Complaint Received: 01/03/2006
Complaint Pending? No
Status: Settled
Status Date: 04/12/2006
Settlement Amount: \$55,000.00
Individual Contribution Amount: \$0.00

Firm Statement SETTLED IN THE INTEREST OF CLIENT RELATIONS AND TO AVOID COSTLY AND TIME-CONSUMING FORMAL PROCEEDINGS, WITHOUT ADMITTING LIABILITY, IN THE AMOUNT OF \$55,000.

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES

Allegations: ATTORNEY FOR DECEASED NY RESIDENT WRITES THAT, IN AUGUST 2002, WHEN CLIENT WAS ILL AND ON MEDICATION, SHE PAID \$300,000 FOR A NON-VOTING INTEREST IN AN LLC IN WHICH FA WAS ONE OF THREE PEOPLE WHO OWNED A VOTING INTEREST. ATTORNEY CLAIMS THAT INVESTMENT HAS NOT PROSPERED AND HAS HAD NET LOSSES, AND THAT DISTRIBUTIONS TO CLIENT HAVE BEEN PORTIONS OF HER OWN MONEY RETURNED TO HER. CLIENT'S ATTORNEY ALSO NOTES THAT CLIENT PAID \$5000 PENALTY TO SURRENDER ANNUITY CONTRACTS IN ORDER TO FUND THE PURCHASE OF THE LLC, AND ALSO CLAIMS THAT FA CHURNED CLIENTS ACCOUNT IN 2000 AND 2001 NO LOSSES SPECIFIED, BUT CLIENT'S ATTORNEY NOTES THAT CLIENT'S NET OUT OF POCKET IN THE LLC IS \$261,000 PLUS \$5000 SURRENDER PENALTY.

Product Type: Other: REAL ESTATE INVESTMENT IN A LLC
Alleged Damages: \$266,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/03/2006
Complaint Pending? No
Status: Settled
Status Date: 04/12/2006
Settlement Amount: \$55,000.00



Individual Contribution Amount: \$0.00

Broker Statement THE INVESTMENT BEGAN IN 2002 AND THE CLIENT RECEIVED HER PRINCIPLE BACK IN 2006 AND A 6% RETURN. WACHOVIA SETTLED THIS CASE FOR 55,000 WITHOUT ADMITTING LIABILITY. KEN WAS NOT AWARE OF WACHOVIA'S SETTLEMENT DISUCSSSIONS. KENNETH MAHONEY WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT AND ALSO DENIES ALL LIABILITY IN THIS CASE. THE CLIENT RECEIVED ALL HER MONEY BACK PRIOR TO THIS SETTLEMENT.

Disclosure 3 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.; PAINWEBBER, INC.

Allegations: CLAIMANT ALLEGES THAT RESPONDENTS CHUMED HER ACCOUNT, BREACHED THEIR DUTY TO HER, FAILED TO SUPERVISE, PURCHASED UNSUITABLE SECURITIES, MADE UNAUTHORIZED TRANSACTIONS AND VIOLATE RULE 10(b)(5) OF THE 1934 ACT

Product Type:

Alleged Damages: \$350,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NYSE - CASE #1998-006940](#)

Date Notice/Process Served: 02/02/1998

Arbitration Pending? No

Disposition: Other

Disposition Date: 02/02/1999

Disposition Detail: AWARD AGAINST PARTY THE UNDERSIGNED ARBITRATORS HAVE DECIDED AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS BETWEEN THE PARTIES THAT: THE TRUST CLAIM, #1998-007427, IS DISMISSED. ALL CLAIMS AGAINST TOM REICHART ARE DISMISSED. RESPONDENT PAINWEBBER IS ASSESSED \$157,000 IN DAMAGES TO BE PAID TO CLAIMANT VICKIE CARR IN HER INDIVIDUAL CAPACITY. RESPONDENT KEN MAHONEY IS ASSESSED \$40,000 IN DAMAGES, TO B PAID TO CLAIMANT VICKIE CARR IN HER INDIVIDUAL CAPACITY. CLAIMANT IS ASSESSED \$11,450 IN FORUM FEES. RESPONDENT IS ASSESSED \$4,450 IN FORUM FEES

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.; PAINWEBBER, INC.

Allegations: CLAIMANT ALLEGES BROKER EXERCISED DE-FACTO DISCRETION OVER ACCOUNT ACCOUNT AND ENGAGED IN



UNAUTHORIZED,
EXCESSIVE AND SUITABLE TRADING AND USE OF MARGIN IN HER
PAINWEBBER ACCOUNT. CLAIMANT SEEKS \$350,000 IN DAMAGES.

Product Type:

Alleged Damages: \$350,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/02/1999

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** [NYSE: 1998-006940](#)

Date Notice/Process Served: 02/02/1998

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 02/02/1999

**Monetary Compensation
Amount:** \$197,000.00

**Individual Contribution
Amount:** \$40,000.00

Firm Statement

A PANEL OF NYSE ARBITRATORS RENDERED AN AWARD
IN FAVOR OF THE CLAIMANT IN THE AMOUNT OF \$197,000 (\$40,000
AGAINST INVESTMENT EXECUTIVE KENNETH MAHONEY INDIVIDUALLY).
FOR FURTHER INFORMATION, PLEASE CONTACT [BROKER DEALER
CONTACT PERSON] AT 201-902-6669.

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** PRUDENTIAL SECURITIES, INC.; PAINWEBBER, INC.

Allegations: ARBITRATION CLAIM ALLEGES CHURNING,
UNSUITABLE INVESTMENTS AND BREACH OF FIDUCIARY DUTY WITH
COMPENSATORY DAMAGES IN EXCESS OF \$350,000.00.

Product Type:

Alleged Damages: \$350,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No



Status: Arbitration/Reparation

Status Date: 02/02/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NYSE; 1998-006940](#)

Date Notice/Process Served: 02/02/1998

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 02/02/1999

Monetary Compensation Amount: \$197,000.00

Individual Contribution Amount: \$40,000.00

Broker Statement PAINWEBBER WAS ASSESSED \$157,000.00 AND KEN MAHNEY WAS ASSESSED \$40,000.00. CLAIMS AGAINST PRUDENTIAL SECURITIES AND KEN MAHONEY DURING THE PERIOD OF FEBRUARY 1995 TO DECEMBER 1997 WERE PREVIOUSLY SETTLED FOR \$32,000.00 NOT PROVIDED

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC.

Allegations: UNSUITABILITY OF VARIOUS TRADES IN 1993, 1994 & 1995. ONLY PRODUCTS SPECIFIED ARE GENERAL FHLMC PURCHASES. ALLEGES IN EXCESS OF \$100K IN DAMAGES.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 07/24/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$69,500.00

Individual Contribution Amount:

Firm Statement MATTER SETTLED TO CLIENT'S SATISFACTION FOR \$69.5K. BROKER CONTRIBUTION SOUGHT FOR ENTIRE AMT OF SETTLEMENT.



PREPARED BY: [BROKER DEALER CONTACT PERSON] (201) 902-6632

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC.
Allegations: UNSUITABILITY OF VARIOUS TRADES IN 1993, 1994 & 1995. ONLY PRODUCTS SPECIFIED ARE GENERAL FHLMC PURCHASES. ALLEGES IN EXCESS OF \$100K IN DAMAGES.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 07/24/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$69,500.00

Individual Contribution Amount:

Broker Statement

MATTER SETTLED TO CLIENT'S SATISFACTION FOR \$69.5K. BROKER CONTRIBUTION SOUGHT FOR ENTIRE AMT OF SETTLEMENT.
THE MATTER WAS SETTLED OVER MY VIGOROUS OBJECTIONS. ALL OF THE INVESTMENTS WHICH WERE PURCHASED ON BEHALF OF THE CLIENT WERE SUITABLE FOR HER, SPECIFICALLY INCLUDING CMO'S. OTHER INVESTMENTS SUCH AS PROPRIETARY PRODUCTS F.T THE CLIENTS OBJECTIVES, AT LEAST TO THE EXTENT THAT THEY WERE MANAGED BY PWI IN ACCORD WITH THEIR OWN STATED OBJECTIVES.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$387,187.38
Judgment/Lien Type:	Tax
Date Filed with Court:	10/10/2024
Date Individual Learned:	11/07/2024
Type of Court:	WESTCHESTER COUNTY COURT NY
Name of Court:	WESTCHESTER COUNTY COURT NY
Location of Court:	WESTCHESTER COUNTY, NY
Docket/Case #:	BK64283PG3581
Judgment/Lien Outstanding?	Yes



End of Report

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