



IAPD Report

MATTHEW L REA

CRD# 1915144

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Information	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MATTHEW L REA (CRD# 1915144)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/24/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	04/09/2009
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	06/08/2009

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **34** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERIPRISE ADVISOR SERVICES, INC.	5979	SCOTTSDALE, AZ	06/24/2003 - 10/05/2009
B	AMERIPRISE ADVISOR SERVICES, INC.	5979	SCOTTSDALE, AZ	05/21/2002 - 10/05/2009
B	CHICAGO INVESTMENT GROUP, INC.	11853	CHICAGO, IL	03/03/2000 - 06/05/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **34** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	04/09/2009
B	FINRA	General Securities Representative	Approved	04/09/2009
B	FINRA	General Securities Sales Supervisor	Approved	04/09/2009
B	Arizona	Agent	Approved	04/21/2009
B	Arkansas	Agent	Approved	10/05/2009
B	California	Agent	Approved	04/04/2019
B	Colorado	Agent	Approved	04/04/2019
B	Connecticut	Agent	Approved	01/09/2023
B	Florida	Agent	Approved	11/08/2023
B	Georgia	Agent	Approved	04/30/2019
B	Hawaii	Agent	Approved	01/10/2023
B	Idaho	Agent	Approved	01/10/2023
B	Illinois	Agent	Approved	05/22/2019



Qualifications

Regulator	Registration	Status	Date
B Iowa	Agent	Approved	12/15/2022
B Kansas	Agent	Approved	04/17/2024
B Louisiana	Agent	Approved	12/08/2023
B Maine	Agent	Approved	01/08/2026
B Massachusetts	Agent	Approved	10/05/2009
B Michigan	Agent	Approved	01/12/2026
B Minnesota	Agent	Approved	04/15/2019
B Montana	Agent	Approved	10/05/2009
B Nebraska	Agent	Approved	02/29/2024
B Nevada	Agent	Approved	05/03/2023
B New Hampshire	Agent	Approved	01/13/2023
B New York	Agent	Approved	12/07/2023
B North Carolina	Agent	Approved	01/12/2026
B Ohio	Agent	Approved	04/19/2022
B Oklahoma	Agent	Approved	01/12/2026
B Oregon	Agent	Approved	01/09/2023
B Pennsylvania	Agent	Approved	01/10/2023
B South Carolina	Agent	Approved	10/06/2020
B Tennessee	Agent	Approved	01/13/2026



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	10/05/2009
IA Texas	Investment Adviser Representative	Restricted Approval	10/05/2009
B Utah	Agent	Approved	10/05/2009
IA Utah	Investment Adviser Representative	Approved	07/15/2024
B Virginia	Agent	Approved	01/09/2023
B Washington	Agent	Approved	10/05/2009
B Wisconsin	Agent	Approved	01/08/2026

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
16220 N SCOTTSDALE RD
STE 250
SCOTTSDALE, AZ 85254

AMERIPRISE FINANCIAL SERVICES, LLC
Cave Creek, AZ







Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	01/24/2008
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	11/21/2002
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	11/05/2002
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	01/07/1998

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	10/31/2005
 General Securities Representative Examination (S7)	Series 7	10/21/1989
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/20/1989

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	07/18/2003
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/01/1989



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/24/2003 - 10/05/2009	AMERIPRISE ADVISOR SERVICES, INC.	CRD# 5979	SCOTTSDALE, AZ
B	05/21/2002 - 10/05/2009	AMERIPRISE ADVISOR SERVICES, INC.	CRD# 5979	SCOTTSDALE, AZ
B	03/03/2000 - 06/05/2000	CHICAGO INVESTMENT GROUP, INC.	CRD# 11853	CHICAGO, IL
B	03/05/1998 - 10/27/1999	FIRST ALBANY CORPORATION	CRD# 298	NEW YORK, NY
B	10/12/1994 - 03/12/1998	OLDE DISCOUNT CORPORATION	CRD# 5979	DETROIT, MI
B	10/13/1993 - 10/03/1994	DICKINSON & CO.	CRD# 689	DES MOINES, IA
B	09/10/1992 - 10/14/1993	GRUNTAL & CO. INCORPORATED	CRD# 372	NEW YORK, NY
B	11/14/1991 - 09/11/1992	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	10/26/1990 - 09/13/1991	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	06/26/1989 - 11/08/1990	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	
B	06/26/1989 - 11/08/1990	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN
B	01/23/1989 - 05/23/1989	FIRST INVESTORS CORPORATION	CRD# 305	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Scottsdale, AZ, United States
10/2009 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Scottsdale, AZ, United States
10/2009 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Scottsdale, AZ, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Board of Directors; N Phoenix Lions Club; 1st Vice President of the Phoenix Lions Club; 611 W Glenn Dr, , Phoenix, AZ, 85021; Not Investment-Related; 03/01/2026; 1 to 9 hours per month; 0 during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	FIRST ALBANY CORPORATION
Allegations:	CUSTOMER ALLEGES UNSUITABLE INVESTMENTS MADE BY REPRESENTATIVE IN ADDITION TO UNAUTHORIZED TRADING, IMPROPER USE OF MARGIN, NEGLIGENCE AND FRAUD.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$80,000.00

Customer Complaint Information

Date Complaint Received:	02/03/2000
Complaint Pending?	No
Status:	Settled
Status Date:	04/30/2001
Settlement Amount:	\$15,000.00
Individual Contribution Amount:	\$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD 99-05543
Date Notice/Process Served:	02/03/2000



Arbitration Pending? No
Disposition: Settled
Disposition Date: 04/30/2001
Monetary Compensation Amount: \$15,000.00
Individual Contribution Amount: \$0.00

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: FIRST ALBANY CORPORATION
Allegations: CLAIMANT ALLEGES FRAUDULENT NON-DISCLOSURE, UNSUITABILITY, NEGLIGENT MISREPRESENTATION, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND FRAUD.
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$80,000.00

Customer Complaint Information

Date Complaint Received: 02/03/2000
Complaint Pending? No
Status: Settled
Status Date: 07/25/2001
Settlement Amount: \$15,000.00
Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 99-05543
Date Notice/Process Served: 02/03/2000
Arbitration Pending? No
Disposition: Settled
Disposition Date: 07/25/2001
Monetary Compensation Amount: \$15,000.00
Individual Contribution Amount: \$0.00
Broker Statement I WAS NOT ASKED OR REQUIRED TO CONTRIBUTE TO THE SETTLEMENT AMOUNT OF \$15,000.00

Disclosure 2 of 3

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: OLDE DISCOUNT CORPORATION

Allegations: [TRUSTEE], A FORMER TRUSTEE OF THE [CUSTOMER] FAMILY TRUST, ALLEGES CHURNING, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY AND UNSUITABILITY BY MR. REA AND SEVERAL OTHER RESPONDENTS. HE IS SEEKING INDEMNIFICATION FOR CLAIMS BROUGHT BY EVERGREEN BANK, THE SUCCESSOR TRUSTEE, AND THE TRUST BENEFICIARIES. EVERGREEN BANK HAS FILED AN ARBITRATION CLAIM, NASD CASE NO. 98-01433. [TRUSTEE'S] CUSTOMER COMPLAINT WAS INITIALLY REPORTED AND DISCLOSED AS ADDITIONAL INFORMATION REGARDING THE EVERGREEN BANK ARBITRATION, NOT AS A SEPARATE COMPLAINT. [TRUSTEE] HAS SINCE FILED AN ARBITRATION CLAIM. ALTHOUGH THE STATEMENT OF CLAIM ALLEGES ACTUAL DAMAGES IN AN AMOUNT IN EXCESS OF \$750,000.00, THE CLAIM IS VAGUE. DETERMINING WHAT, IF ANY, OF THE ALLEGED DAMAGES ARE ATTRIBUTABLE TO MR. REA, CANNOT BE MADE.

Product Type: Equity - OTC

Alleged Damages: \$750,000.00

Customer Complaint Information

Date Complaint Received: 06/02/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 08/19/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NO. 99-02736

Date Notice/Process Served: 08/19/1999

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/15/2000

Monetary Compensation Amount: \$110,000.00

Individual Contribution Amount: \$0.00

Firm Statement OLDE DISCOUNT CORPORATION MADE A DECISION TO SETTLE THIS CLAIM TOGETHER WITH THE RELATED ARBITRATION, [CUSTOMER] V OLDE, ET.AL., NASD CASE NO. 98-01453, AFTER CONSIDERING THE AMOUNTS INVOLVED TOGETHER WITH THE COSTS AND RISKS ASSOCIATED WITH PROCEEDING WITH BOTH MATTERS. MR. REA DID NOT PARTICIPATE IN THE DECISION TO SETTLE NOR WAS HE ASKED TO CONTRIBUTE TO THE SETTLEMENT. ALL CLAIMS AGAINST MR. REA WERE DISMISSED AS PART OF THE AGREEMEN. PURSUANT TO THE AGREEMENT, [TRUSTEE] SHALL PAY EVERGREEN BANK \$35000.00



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: OLDE DISCOUNT CORPORATION

Allegations: [CUSTOMER], A FORMER TRUSTEE OF THE [THIRD PARTY] FAMILY TRUST, ALLEGES CHURNING, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY AND UNSUITABILITY BY MR. REA AND SEVERAL OTHER RESPONDENTS OF OLDE DISCOUNT CORPORATION. [CUSTOMER] IS SEEKING INDEMNIFICATION FOR CLAIMS BROUGHT AGAINST HIM BY EVERGREEN BANK, THE SUCCESSOR TRUSTEE OF THE [THIRD PARTY] FAMILY TRUST. EVERGREEN BANK HAS FILED AN ARBITRATION CLAIM (NASD CASE NO. 98-01433) AGAINST OLDE DISCOUNT AND SEVERAL REPRESENTATIVES INCLUDING MR. REA AND [CUSTOMER]. [CUSTOMER] HAS FILED AN ARBITRATION CLAIM (NASD CASE NO. 99-02736) AGAINST OLDE DISCOUNT AND MR. REA.

Product Type: Equity - OTC

Alleged Damages: \$750,000.00

Customer Complaint Information

Date Complaint Received: 06/02/1999

Complaint Pending? No

Status: Settled

Status Date: 12/22/1999

Settlement Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 99-02736

Date Notice/Process Served: 08/19/1999

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/22/1999

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE \$35,000.00 SETTLEMENT IN THIS MATTER WAS PAID FULLY BY [CUSTOMER] AND NOT EITHER OLDE DISCOUNT OR MATTHEW RAE IN CONJUNCTION WITH SETTLEMENT AGREEMENT AND GENERAL RELEASE ENTERED INTO ON 12/22/1999. AS SUCH, THIS MATTER IS NOT REPORTABLE BY MATTHEW RAE.



Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	OLDE DISCOUNT CORPORATION
Allegations:	CLAIMANT ALLEGES CHURNING, UNSUITABILITY, COMMON LAW FRAUD, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND MALPRACTICE IN CONNECTION WITH UNSPECIFIED TRANSACTIONS OCCURRING IN EARLY 1995 AND CONTINUING EARLY 1997. THE INITIAL STATEMENT OF CLAIM WAS RECEIVED 05/04/1998.MR. REA WAS ADDED AS A RESPONDENT AFTER THE INITIAL FILING OF THE STATEMENT OF CLAIM. THE AMENDED CLAIM 4/23/1999
Product Type:	Equity - OTC
Alleged Damages:	\$1,000,000.00
Customer Complaint Information	
Date Complaint Received:	04/23/1999
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	04/23/1999
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE NO. 98-01433
Date Notice/Process Served:	04/23/1999
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/15/2000
Monetary Compensation Amount:	\$110,000.00
Individual Contribution Amount:	\$0.00
Firm Statement	DOLDE DISCOUNT CORPORATION ("OLDE") MADE A BUSINESS DECISION TO SETTLE THIS MATTER AND A RELATED ARBITRATION, [TRUSTEE] V OLDE DISCOUNT CORPORATION, ET.AL., NASD CASE NO. 99-002736, AFTER CONSIDERING THE AMOUNTS INVOLVED TOGETHER WITH THE COSTS AND RISKS ASSOCIATED WITH PROCEEDING WITH BOTH MATTERS. MR. REA DID NOT PARTICIPATE IN OLDE'S DECISION TO SETTLE NOR WAS HE ASKED TO CONTRIBUTE TO THE SETTLEMENT. PURSUANT TO THE TERMS OF THE AGREEMENT, OLDE SHALL PAY \$110,000.00 TO EVERGREEN BANK. ALL CLAIMS AGAINST MR. REA WERE DISMISSED AS PART OF THE SETTLEMENT. THE EVERGREEN BANK/[CUSTOMER] TRUST V OLDE, ET.AL., IS RELATED TO A MATTER INVOLVING [TRUSTEE], A FORMER TRUSTEE OF THE [CUSTOMER] TRUST. [TRUSTEE], SENT A CUSTOMER COMPLAINT TO OLDE WHICH WAS RECEIVED ON JUNE 02, 1999. HE SOUGHT INDEMNIFICATION FOR CLAIMS BROUGHT AGAINST THE SUCCESSOR



TRUSTEE, EVERGREEN BANK AND THE [CUSTOMER] TRUST BENEFICIARIES. THIS MATTER WAS ORIGINALLY DISCLOSED TO THE NASD/CRD ON OR ABOUT JUNE 23, 1999 AS ADDITIONAL INFORMATION REGARDING THE EVERGREEN BANK/[CUSTOMER]ARBITRATION AND NOT AS A SEPARATE COMPLAINT. AFTERWARDS, [TRUSTEE] FILED AN ARBITRATION CLAIM, NASD CASE NO. 99-02736, WHICH WAS SERVED ON OLDE AUGUST 19,K 1999. DETAILS OF THE [TRUSTEE] ARBITRATION ARE [TRUSTEE], THE FORMER TRUSTEE FOR THE [CUSTOMER] TRUST, SENT A CUSTOMER COMPLAINT TO OLDE DISCOUJT CORPORATION WHICH WAS RECEIVED ON JUNE 02, 1999. IN ADDITION TO VARIOUS ALLEGATIONS, [TRUSTEE] WAS SEEKING INDEMNIFICATION FOR CLAIMS BROUGHT BY EVERGREEN BANK, THE SUCCESSOR TRUSTEE, AND THE TRUST BENEFICIARIES. THIS MATTER WAS ORIGINALLY DISCLOSED TO THE NASD/CRD ON OR ABOUT JUNE 23, 1999, AS ADDITIONAL INFORMATION REGARDING THE EVERGREEN TRUST ARBITRATION, AND NOT AS A SEPARATE CUSTOMER COMPLAINT. [TRUSTEE] FILED AN ARBITRATION CLAIM, NASD CASE NO. 99-02736, WHICH WAS SERVED ON OLDE DISCOUNT CORPORATION ON AUGUST 19, 1999. DETAILS OF THE [TRUSTEE] ARBITRATION ARE DISCLOSED ON A SEPARATE DISCLOSURE REPORTING PAGE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: OLDE DISCOUNT

Allegations: CHURNING, UNSUITABILITY, FRAUD, VIOLATION OF FEDERAL SECURITIES LAWS. CLAIMING \$1 MILLION IN DAMAGES. THE EVENTS OCCURRED WHILE AT OLDE DISCOUNT CORPORATION.

Product Type: Equity - OTC

Alleged Damages: \$1,000,000.00

Customer Complaint Information

Date Complaint Received: 06/01/1999

Complaint Pending? No

Status: Settled

Status Date: 12/22/1999

Settlement Amount: \$110,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 98-01433

Date Notice/Process Served: 04/23/1999

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/22/1999



Monetary Compensation Amount:	\$110,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	THIS MATTER WAS SETTLED OUTSIDE OF ARBITRATION.



End of Report

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