



## IAPD Report

# Raymond Adam Menna

CRD# 1918097

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Raymond Adam Menna (CRD# 1918097)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/20/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	VERITY ASSET MANAGEMENT	CRD# 158667	10/21/2020
<b>B</b>	THE LEADERS GROUP, INC.	CRD# 37157	11/11/2025

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	VERITY INVESTMENTS, INC.	41527	Ronkonkoma, NY	08/31/2020 - 11/20/2025
<b>IA</b>	PLANMEMBER SECURITIES CORPORATION	11869	FARMINGVILLE, NY	08/13/2010 - 05/30/2019
<b>B</b>	PLANMEMBER SECURITIES CORPORATION	11869	FARMINGVILLE, NY	08/12/2010 - 05/30/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 11 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **THE LEADERS GROUP, INC.**  
Main Address: 475 SPRINGFIELD AVE  
SUMMIT, NJ 07901  
Firm ID#: 37157

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	11/11/2025
B FINRA	General Securities Representative	Approved	11/11/2025
B FINRA	Invest. Co and Variable Contracts	Approved	11/11/2025
B California	Agent	Approved	11/11/2025
B Connecticut	Agent	Approved	11/11/2025
B Delaware	Agent	Approved	11/14/2025
B Florida	Agent	Approved	11/11/2025
B Massachusetts	Agent	Approved	01/08/2026
B New Jersey	Agent	Approved	01/15/2026
B New York	Agent	Approved	11/11/2025
B North Carolina	Agent	Approved	11/19/2025
B Pennsylvania	Agent	Approved	11/11/2025
B South Carolina	Agent	Approved	11/11/2025



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Texas	Agent	Approved	11/11/2025

### Branch Office Locations

280 S Mangum Street, Suite 550  
Durham, NC 27701

3075 Veterans Memorial Hwy, Suite 130  
Ronkonkoma, NY 11779

### Employment 2 of 2

Firm Name: **VERITY ASSET MANAGEMENT**  
 Main Address: 280 S MANGUM ST  
 STE 550  
 DURHAM, NC 27701-3676  
 Firm ID#: 158667

Regulator	Registration	Status	Date
<b>IA</b> New York	Investment Adviser Representative	Approved	10/27/2021
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	01/18/2025

### Branch Office Locations

**VERITY ASSET MANAGEMENT**  
 3075 VETERANS MEMORIAL HWY  
 STE 130  
 RONKONKOMA, NY 11779-7600



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	02/09/1996

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	10/02/1990
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/22/1989

#### State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	07/02/2021
Uniform Securities Agent State Law Examination (S63)	Series 63	07/05/1989

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/31/2020 - 11/20/2025	VERITY INVESTMENTS, INC.	CRD# 41527	Ronkonkoma, NY
IA	08/13/2010 - 05/30/2019	PLANMEMBER SECURITIES CORPORATION	CRD# 11869	FARMINGVILLE, NY
B	08/12/2010 - 05/30/2019	PLANMEMBER SECURITIES CORPORATION	CRD# 11869	FARMINGVILLE, NY
IA	07/25/2002 - 08/19/2010	ASSET & FINANCIAL PLANNING, LTD	CRD# 110709	RONKONKOMA, NY
B	11/01/1990 - 08/19/2010	PRIME CAPITAL SERVICES, INC.	CRD# 18334	RONKONKOMA, NY
B	05/16/2001 - 05/18/2005	MUTUAL CAPITAL CORP.	CRD# 106813	RONKONKOMA, NY
B	10/10/1990 - 11/01/1990	PRIME CAPITAL SERVICES, INC.	CRD# 18334	
B	06/26/1989 - 10/17/1990	VANTAGE FINANCIAL SERVICES, INC.	CRD# 19611	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2025 - Present	The Leaders Group DBA Simplicity Investments	Registered Representative	Y	Summit, NJ, United States
09/2020 - Present	Menna Wealth Planning Group	CEO	Y	Mount Sinai, NY, United States
08/2020 - Present	Verity Asset Management	Investment Advisor Representative	Y	Durham, NC, United States
08/2020 - Present	Verity Financial	CEO	Y	Durham, NC, United States
08/2020 - 11/2025	Verity Investments, Inc.	Registered Representative	Y	Durham, NC, United States
05/2019 - 08/2020	Unemployed	Unemployed	N	Mt. Sinai, NY, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2010 - 05/2019	PLANMEMBER SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	CARPINTERIA, CA, United States
01/1997 - 09/2018	MUTUAL, INC. / US Retirement Partners	PRESIDENT/Partner	Y	FARMINGVILLE, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.) VERITY ASSET MGMT - 8/26/20 - 280 S Mangum Street, Suite 550, Durham, NC 27701 - CEO, Registered Investment Representative, Invt Rel, RA business, 160 hrs/mo; 160 hrs/mo (during trading hours).
- 2.) VERITY FINANCIAL - 8/26/20 - 280 S Mangum Street, Suite 550, Durham, NC 27701 - CEO, Insurance Agent, Invt Rel, Insurance business, 160 hrs/mo; 160 hrs/mo (during trading hours).
- 3.) MENNA WEALTH PLANNING - 9/1/20 -3075 Vets Mem Hwy, Suite 130, Ronkonkoma, NY 11779 - CEO, Financial Advisor, Invt Rel, Financial planning business, 160 hrs/mo; 160 hrs/mo (during trading hours).



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	Massachusetts Securities Division
<b>Sanction(s) Sought:</b>	Other: Consent Order
<b>Date Initiated:</b>	01/14/2021
<b>Docket/Case Number:</b>	R-2020-0085
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Planmember Securities Corporation
<b>Product Type:</b>	No Product
<b>Allegations:</b>	On or about August 22, 2018, Menna entered into a Letter of Acceptance, Waiver, and Consent ("AWC") with FINRA regarding actions alleged in a November 17, 2017 customer complaint reported on his CRD. The AWC provided for a 45 day suspension and a \$5,000 fine.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Consent
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No



**Resolution Date:** 01/14/2021

**Sanctions Ordered:** Other: For a period of three years, Menna will be subject to heightened supervision, which, in part, provides that all sales of securities to Menna's Massachusetts customers will be reviewed for suitability and approved by a supervisor prior to execution, and requires a quarterly written statement from Menna to his supervisor indicating Menna has not shared in any profits or losses in a customer's account, has not provided funds to any customer or customer accounts, and has provided accurate answers to any compliance questionnaires.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** Massachusetts Securities Division

**Sanction(s) Sought:** Other: Consent Order

**Date Initiated:** 01/14/2021

**Docket/Case Number:** R-2020-0085

**Employing firm when activity occurred which led to the regulatory action:** Planmember Securities Corporation

**Product Type:** No Product

**Allegations:** On or about August 22, 2018, Menna entered into a Letter of Acceptance, Waiver, and Consent ("AWC") with FINRA regarding actions alleged in a November 17, 2017 customer complaint reported on his CRD. The AWC provided for a 45 day suspension and a \$5,000 fine.

**Current Status:** Final

**Resolution:** Consent

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 01/14/2021

**Sanctions Ordered:** Other: For a period of three years, Menna will be subject to heightened supervision, which, in part, provides that all sales of securities to Menna's Massachusetts customers will be reviewed for suitability and approved by a supervisor prior to execution, and requires a quarterly written statement from Menna to his supervisor indicating Menna has not shared in any profits or losses in a customer's account, has not provided funds to any customer or customer accounts, and has provided accurate answers to any compliance questionnaires.

**Disclosure 2 of 2**

**Reporting Source:** Regulator



<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	08/22/2018
<b>Docket/Case Number:</b>	2017056272101
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Planmember Securities Corporation
<b>Product Type:</b>	No Product
<b>Allegations:</b>	Without admitting or denying the findings, Menna consented to the sanctions and to the entry of findings that he improperly shared in the losses of a customer. The findings stated that the value of the account of one of Menna's customers declined to zero as a result of customer withdrawals and trading losses. Menna informed his customer that he would give the customer money on a monthly basis because the customer's account had declined in value to zero. Menna made monthly cash payments to the customer. In total, Menna paid the customer approximately \$15,000. Menna did not obtain prior written authorization from his member firm or the customer to make such payments, nor had Menna or the firm financially contributed to the customer's brokerage account. The findings also stated that Menna provided misleading or inaccurate answers to his firm on compliance questionnaires. Menna electronically completed his firm's annual compliance questionnaires and on each questionnaire, he inaccurately answered that he had not shared in any profits or losses in a customer's account.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	08/22/2018
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No



**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	45 days
<b>Start Date:</b>	09/17/2018



**End Date:** 10/31/2018

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$5,000.00

**Portion Levied against individual:** \$5,000.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 09/04/2018

**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement** Fines paid in full on September 4, 2018.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Suspension

**Date Initiated:** 08/22/2018

**Docket/Case Number:** 2017056272101

**Employing firm when activity occurred which led to the regulatory action:** PlanMember Securities Corporation

**Product Type:** No Product

**Allegations:** Without admitting or denying the findings, Mr. Menna consented to the sanctions and to the entry of findings that he improperly shared in the losses of a customer (Rule 2150(c)(1)(a) and that he had . The findings stated that the value of the account of one of Mr. Menna's customers declined to zero as a result of customer withdrawals and trading losses. Mr. Menna informed his customer that he would give the customer money on a monthly basis because the customer's account had declined in value to zero. Mr. Menna made monthly cash payments to the customer. In total, Mr. Menna paid the customer approximately \$15000. Mr. Menna did not obtain prior written authorization from his member firm or the customer to make such payments, nor had Mr. Menna or the firm financially contributed to the customer's brokerage account. The findings also stated that Mr. Menna provided misleading or inaccurate answers to his firm compliance questionnaires (Rule 2010). Mr. Menna electronically completed his firm's annual compliance questionnaires and on each questionnaire, he inaccurately answered that he had not shared in any profits or losses in a customer's account.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)



<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	08/22/2018
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capabilities
<b>Duration:</b>	45 days
<b>Start Date:</b>	09/17/2018
<b>End Date:</b>	10/31/2018
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	PlanMember Securities Corporation
<b>Allegations:</b>	[customer]alleges that Mr. Menna engaged in practices including unauthorized trading, unsuitable investing, misrepresentation and material omissions.
<b>Product Type:</b>	Equity-OTC Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$1,000,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	The client alleged damages in excess of \$1000000 but did not define the criteria upon which the excess could be defined.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA Office of Dispute
<b>Docket/Case #:</b>	17-02977
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	11/08/2017

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/17/2017
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	05/04/2017
<b>Settlement Amount:</b>	\$260,000.00
<b>Individual Contribution Amount:</b>	\$35,000.00

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	17-02977



**Date Notice/Process Served:** 11/17/2017

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/04/2018

**Monetary Compensation Amount:** \$260,000.00

**Individual Contribution Amount:** \$35,000.00

**Broker Statement** Client, representative, and the firm reached a settlement "solely to avoid the costs, expenses, and use of business resources associated with" the proceedings. The settlement agreement stipulated that there was no admission of liability or wrongdoing by the representative or the firm and that all allegations of liability, fault, or wrongdoing were denied.

### Disclosure 2 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRIME CAPITAL SERVICES, INC.

**Allegations:** CLIENT ALLEGES THAT REP FAILED TO FOLLOW HER INSTRUCTIONS IN JANUARY 2008 TO CHANGE HER PORTFOLIO TO NO-RISK INVESTMENTS.

**Product Type:** Mutual Fund(s)

**Other Product Type(s):** ANNUITY SUB ACCOUNTS

**Alleged Damages:** \$56,754.00

### Customer Complaint Information

**Date Complaint Received:** 12/01/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 12/23/2008

**Settlement Amount:**

**Individual Contribution Amount:**



## End of Report

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