User Guidance

www.adviserinfo.sec.gov

IAPD Report

RICK KENT STIVERS

CRD# 1927140

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

RICK KENT STIVERS (CRD# 1927140)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/29/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	NYLIFE SECURITIES LLC	CRD# 5167	05/30/1989
IA	EAGLE STRATEGIES LLC	CRD# 110826	06/06/2000

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES

No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **3** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **EAGLE STRATEGIES LLC**

Main Address: 51 MADISON AVENUE
12TH FLOOR
NEW YORK, NY 10010

Firm ID#: 110826

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	03/24/2022
IA	South Carolina	Investment Adviser Representative	Approved	03/13/2023

Branch Office Locations

EAGLE STRATEGIES LLC
DUE WEST, SC

Employment 2 of 2

Firm Name: **NYLIFE SECURITIES LLC**

Main Address: 51 MADISON AVE.
ROOM 713
NEW YORK, NY 10010

Firm ID#: 5167

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	05/30/1989
B	FINRA	Direct Participation Programs	Approved	07/20/1989
B	FINRA	General Securities Representative	Approved	11/10/1999
B	California	Agent	Approved	05/22/2015
B	Florida	Agent	Approved	06/19/2012

Qualifications

	Regulator	Registration	Status	Date
B	South Carolina	Agent	Approved	03/03/2023

Branch Office Locations

DUE WEST, SC

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	11/09/1999
B	Direct Participation Programs Representative Examination (S22)	Series 22	07/19/1989
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/25/1989

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	05/12/2000
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/11/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2023 - Present	Lens Financial & Insurance Solutions	Associate	Y	DUE WEST, SC, United States
06/2009 - Present	STIVERS FINANCIAL AND INSURANCE SERVICES, LLC	RR/AGENT	Y	MYRTLE BEACH, SC, United States
12/1988 - Present	NYLIFE SECURITIES LLC	REGISTERED REPRESENTATIVE	Y	ROSEVILLE, CA, United States
10/1988 - Present	NEW YORK LIFE INSURANCE COMPANY	AGENT	Y	SACRAMENTO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

[APPOINTED WITH MUTIPLE INSURANCE CARRIERS FOR THE PURPOSE OF BROKERING NON-REGISTERED INSUANCE PRODUCTS; INVESTMENT RELATED; START DATE 5/2002]

[STIVERS FINANCIAL AND INSURANCE SERVICES, LLC - DBA FOR ALL PRODUCTS TO INCLUDE NYL, EAGLE STRATEGIES]

[TWO RENTAL UNITS IN MYRTLE BEACH, S.C.; OWNER; RESPONSIBILITIES HANDLED BY ON-SITE MANAGEMENT COMPANY; 24 HOURS/MONTH; START DATE 11/2005]

[MONEY MANAGEMENT EDUCATORS; NYL purchased all of MME's intellectual property-receipt of monies owed on sale through 2027; 136 Beech Valley Drive, Due West, SC 29639; Start Date 06/1990; Role/Title: Director; Not Investment Related; 1 hours per month; 1 hours per month during securities trading hours]

[Macro Innovation, LLC; Provide consulting services to New York Life for their programs, MAP, GuideMe, MME; 136 Beech Valley Dr, Due West, SC 29639; Start Date 07/2017; Role/Title: Manager-Consultant; Investment Related; 100 hours per month; 100 hours per month during securities trading hours]

[AIDEN FOUNDATION; DIRECTOR; NON INVESTMENT RELATED; BOARD MEMBER; START DATE 05/2002]

[OPERATING UNDER THE DBA NAME OF Lens Financial & Insurance Solutions FOR THE PURPOSE OF SELLING NEW YORK LIFE PRODUCTS AND SERVICES AS WELL AS BROKERING NON-REGISTERED INSURANCE PRODUCTS; INVESTMENT RELATED; ASSOCIATE; DUE WEST SC ; START DATE: 09/2023]

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	03/24/2022
Docket/Case Number:	108106-SR
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	EAGLE STRATEGIES LLC
Product Type:	No Product
Allegations:	Rendered investment advice, from a location within Florida, without being registered by the Office.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/24/2022

Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$25,000.00
Portion Levied against individual:	$25,000.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	03/24/2022
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	On March 24, 2022, the Office of Financial Regulation (Office) entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Rick Kent Stivers. (Stivers). Stivers neither admitted nor denied the allegations but consented to the entry of findings by the Office. The Office found that Stivers violated section 517.12(4), Florida Statutes, by rendering investment advice, from a location within Florida, without being registered by the Office. Stivers agreed to Cease and Desist from violations of Chapter 517, Florida Statutes, and the Administrative Rules adopted thereto, and to pay an administrative fine in the amount of $25,000. The Office agreed to approve Stivers's application as an associated person (RA) with Eagle Strategies LLC effective March 24, 2022.

Reporting Source:	Individual
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Cease and Desist
Date Initiated:	03/24/2022
Docket/Case Number:	108106-SR
Employing firm when activity occurred which led to the regulatory action:	Eagle Strategies LLC
Product Type:	No Product
Allegations:	The settlement was the result of the firm's error in failing to timely register Mr. Stivers as an investment adviser in the state of Florida. Mr. Stivers had taken the necessary steps to ensure he was properly registered in Florida, but due to an error by the firm, the required filing was not completed. Mr. Stivers relied on the firm to ensure he had been properly registered. Mr. Stivers had the necessary qualifications, and he was approved to act as an adviser in another state. Without admitting or denying the findings, Mr. Stivers consented to the entry of an Order by the Florida Office of Financial Regulation (Office) for violating section 517.12(4), Florida Statutes, by rendering investment advice, from a location within Florida, without being registered by the Office. The Office agreed to approve Mr. Stivers' application as an associated person (RA) with Eagle Strategies LLC effective 3/24/2022. This matter did not involve any concerns about Mr. Stivers' conduct as

	an adviser, and there was no impact to any clients. The fine was paid on Mr. Stivers behalf by Eagle Strategies, because the firm and not Mr. Stivers was at fault.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/24/2022
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$25,000.00
Portion Levied against individual:	$25,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	03/08/2022
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	There was no concern about Mr. Stivers' conduct as an adviser and there was no impact to any clients. Mr. Stivers had the necessary qualifications, and he was approved to act as an adviser in another state. The settlement was the result of the firm's error in failing to timely register Mr. Stivers as an investment adviser in the state of Florida. This matter did not involve any false statements, dishonesty or unfair or unethical conduct by Mr. Stivers or Eagle Strategies. The fine was paid on Mr. Stivers' behalf by Eagle Strategies, because the firm and not Mr. Stivers was at fault.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NYLIFE SECURITIES INC.
Allegations:	WITH REGARD TO THE PURCHASE OF MUTUAL FUNDS IN MAY 2000, THE CUSTOMER ALLEGES THE "DIVERSIFIED PORTFOLIO TO WHICH (THEY)...CONVERTED" HAD A "SURPRISINGLY HIGH RISK FACTOR." THE CUSTOMER FURTHER ALLEGES THAT, DESPITE HAVING RECEIVED A PROSPECTUS FOR THE INVESTMENT, THEY WERE "SURPRISED" ABOUT "THE BACK END CHARGES FOR EARLY DIVESTITURE OF THE PORTFOLIO..." AND THAT "AT NO TIME WERE (THEY) MADE AWARE OF THE PENALTIES FOR EARLY WITHDRAWAL FROM THE VARIOUS FUNDS." THE CUSTOMER REQUESTS A REVIEW OF THE MATTER. NO DOLLAR AMOUNT OF ALLEGED DAMAGES WAS STATED. THE AMOUNT STATED REPRESENTS THE PRINCIPAL INVESTED.
Product Type:	Mutual Fund(s)
Alleged Damages:	$134,142.03

Customer Complaint Information

Date Complaint Received:	03/13/2001
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	08/27/2001
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	UPON REVIEW OF POLICY RECORDS AND DATA, NEW YORK LIFE HAS OFFERED TO REIMBURSE ANY CONTINGENT DEFERRED SALES CHARGES IN CONNECTION WITH THE REDEMPTION OF SHARES. TO DATE, THE CUSTOMER HAS NOT ACCEPTED THE OFFER MADE.

End of Report

This page is intentionally left blank.