



IAPD Report

RICK DONALD WURST

CRD# 1928741

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RICK DONALD WURST (CRD# 1928741)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/31/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	01/29/2018
IA	CWM, LLC	CRD# 155344	01/29/2018
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	06/29/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	PAYNESVILLE, MN	01/29/2018 - 06/29/2023
IA	VOYA FINANCIAL ADVISORS, INC.	2882	WILLMAR, MN	01/30/2014 - 01/29/2018
B	VOYA FINANCIAL ADVISORS, INC.	2882	WILLMAR, MN	05/21/2010 - 01/29/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

No



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 3

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096
Firm ID#: 105644

	Regulator	Registration	Status	Date
IA	Minnesota	Investment Adviser Representative	Approved	06/29/2023

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
Paynesville, MN

Employment 2 of 3

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	01/29/2018
B	FINRA	General Securities Representative	Approved	01/29/2018
B	FINRA	Municipal Fund	Approved	12/07/2018
B	FINRA	Municipal Securities Principal	Approved	12/07/2018
B	FINRA	Municipal Securities Representative	Approved	12/07/2018
B	FINRA	Registered Options Principal	Approved	12/07/2018



Qualifications

Regulator	Registration	Status	Date
B Minnesota	Agent	Approved	01/29/2018

Branch Office Locations

CETERA ADVISOR NETWORKS LLC

Paynesville, MN

Employment 3 of 3

Firm Name: **CWM, LLC**
Main Address: 14600 BRANCH ST.
OMAHA, NE 68154
Firm ID#: 155344

Regulator	Registration	Status	Date
IA Minnesota	Investment Adviser Representative	Approved	01/29/2018

Branch Office Locations

CWM, LLC

Paynesville, MN







Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Securities Principal Examination (S53)	Series 53	10/25/2005
	Municipal Fund Securities Principal Examination (S51)	Series 51	07/28/2003
	Registered Options Principal Examination (S4)	Series 4	08/23/2001
	General Securities Principal Examination (S24)	Series 24	03/31/1998

General Industry/Product Exams

	Exam	Category	Date
	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	05/25/1993

State Securities Law Exams

	Exam	Category	Date
	Uniform Securities Agent State Law Examination (S63)	Series 63	02/26/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/29/2018 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	PAYNESVILLE, MN
IA	01/30/2014 - 01/29/2018	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	WILLMAR, MN
B	05/21/2010 - 01/29/2018	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	WILLMAR, MN
B	01/09/2000 - 05/03/2010	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	FARGO, ND
B	05/07/1997 - 09/16/1999	WASHINGTON SQUARE SECURITIES, INC.	CRD# 2882	WINDSOR, CT
B	01/11/1994 - 04/16/1997	VOYAGEUR INVESTMENTS, INC.	CRD# 22544	
B	05/26/1993 - 11/17/1993	PRIMEVEST FINANCIAL SERVICES, INC.	CRD# 15340	ST. CLOUD, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
01/2018 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
01/2018 - Present	CWM, LLC	WEALTH ADVISOR	Y	OMAHA, NE, United States
01/2022 - 08/2025	MAG WEALTH MANAGEMENT, LLC	OWNER	Y	PAYNESVILLE, MN, United States
03/2011 - 08/2025	RICK WURST	TAX PREPARER	N	COLD SPRING, MN, United States
05/2010 - 12/2021	MAG WEALTH MANAGEMENT, LLC	MANAGER/REGISTE RED REP	Y	PAYNESVILLE, MN, United States
09/2014 - 01/2018	VOYA FINANCIAL ADVISORS	REG REP	Y	PAYNESVILLE, IN, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.NAME OF OTHER BUSINESS: CWM, LLC DBA CARSON GROUP PARTNERS

INVESTMENT RELATED: YES

ADDRESS: SAME AS REGISTERED LOCATION

NATURE OF BUSINESS: SEC REGISTERED INVESTMENT ADVISORY FIRM THAT PROVIDES PORTFOLIO MANAGEMENT, FINANCIAL PLANNING, ESTATE PLANNING AND ADDITIONAL ADVISORY SERVICES

POSITION/TITLE/RELATIONSHIP: INVESTMENT ADVISORY REPRESENTATIVE

START DATE: 01/2018

APX NUMBER OF HOURS PER WEEK: 40

APX NUMBER OF HOURS DURING TRADING HOURS: 32.5

BRIEF DESCRIPTION OF DUTIES: INVESTMENT ADVISOR PROVIDING ADVISORY SERVICES TO ITS CLIENTS, INCLUDING DISCRETIONARY INVESTMENT MANAGEMENT AND FINANCIAL GUIDANCE.

2. NAME OF OTHER BUSINESS: ST. CLOUD FEDERAL CREDIT UNION

INVESTMENT RELATED: NO

ADDRESS: 3030 1ST STREET S ST. CLOUD MN 56301

NATURE OF BUSINESS: CREDIT UNION

START DATE: 02/1991

POSITION/TITLE/RELATIONSHIP: BOARD OF DIRECTORS

APX NUMBER OF HOURS PER WEEK: 1

APX NUMBER OF HOURS DURING TRADING HOURS: 1

BRIEF DESCRIPTION OF DUTIES: VICE-CHAIR DIRECTOR - RESPONSIBLE FOR THE OVERSIGHT OF THE CEO AND THE CREDIT UNION. ENSURE THE CREDIT UNION IS FOLLOWING ALL POLICIES AND PROCEDURES ;

3. NAME OF OTHER BUSINESS: MAG TAX AND ACCOUNTING, LLC;

INVESTMENT RELATED: NO;

ADDRESS: SAME AS REGISTERED LOCATION;

NATURE OF BUSINESS: TAX AND ACCOUNTING;

START DATE: 07/2023;

POSITION/TITLE/RELATIONSHIP: TAX PREPARER;

APX NUMBER OF HOURS PER WEEK: 1;

APX NUMBER OF HOURS DURING TRADING HOURS: 1;

BRIEF DESCRIPTION OF DUTIES: PREPARE TAXES FOR INDIVIDUALS;



End of Report

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