IAPD Report

JEFFREY RUSHWORTH HILL

CRD# 1932790

Section Title	Page(s)

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JEFFREY RUSHWORTH HILL (CRD# 1932790)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/18/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	10/11/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	10/11/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERICAN PORTFOLIOS ADVISORS, INC	112697	HOLBROOK, NY	08/01/2017 - 10/11/2024
B	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	18487	Queensbury, NY	07/31/2017 - 10/11/2024
IA	FINANCIAL WEST GROUP	16668	QUEENSBURY, NY	07/18/2007 - 07/31/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	10/11/2024
B	FINRA	General Securities Representative	Approved	10/11/2024
B	Arizona	Agent	Approved	10/11/2024
B	Connecticut	Agent	Approved	10/11/2024
IA	Connecticut	Investment Adviser Representative	Approved	10/11/2024
B	Florida	Agent	Approved	10/11/2024
B	Massachusetts	Agent	Approved	10/11/2024
B	New Hampshire	Agent	Approved	10/11/2024
B	New Jersey	Agent	Approved	10/11/2024
B	New York	Agent	Approved	10/11/2024
IA	New York	Investment Adviser Representative	Approved	10/11/2024
B	North Carolina	Agent	Approved	10/11/2024
B	Oregon	Agent	Approved	01/11/2025

Qualifications

	Regulator	Registration	Status	Date
B	Tennessee	Agent	Approved	10/11/2024
B	Utah	Agent	Approved	10/11/2024
B	Vermont	Agent	Approved	10/11/2024
IA	Vermont	Investment Adviser Representative	Approved	10/11/2024
B	Virginia	Agent	Approved	05/28/2025

Branch Office Locations

OSAIC WEALTH, INC.
Queensbury, NY

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	10/21/1993

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	02/18/1999
B	General Securities Representative Examination (S7)	Series 7	03/18/1989

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	03/22/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/05/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/01/2017 - 10/11/2024	AMERICAN PORTFOLIOS ADVISORS, INC	CRD# 112697	HOLBROOK, NY
B	07/31/2017 - 10/11/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	CRD# 18487	Queensbury, NY
IA	07/18/2007 - 07/31/2017	FINANCIAL WEST GROUP	CRD# 16668	QUEENSBURY, NY
B	07/17/2007 - 07/31/2017	FINANCIAL WEST GROUP	CRD# 16668	QUEENSBURY, NY
IA	04/03/2007 - 07/18/2007	BROOKSTREET CAPITAL MANAGEMENT	CRD# 14667	QUEENSBURY, NY
B	03/02/2007 - 07/18/2007	BROOKSTREET SECURITIES CORPORATION	CRD# 14667	QUEENSBURY, NY
B	03/31/2006 - 02/27/2007	UNITED SECURITIES ALLIANCE, INC.	CRD# 36487	QUEENSBURY, NY
B	11/11/1998 - 04/26/2006	MULTI-FINANCIAL SECURITIES CORPORATION	CRD# 10299	QUEENSBURY, NY
B	01/31/1994 - 10/30/1998	SUNPOINT SECURITIES, INC.	CRD# 25442	LONGVIEW, TX
B	07/16/1993 - 01/13/1994	SECURITIES SERVICE NETWORK, INC.	CRD# 13318	KNOXVILLE, TN
B	10/11/1990 - 07/29/1993	SECURITIES AMERICA, INC.	CRD# 10205	LAVISTA, NE
B	03/21/1989 - 09/12/1990	THOMAS JAMES ASSOCIATES, INC.	CRD# 15609	ROCHESTER, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	SCOTTSDALE, AZ, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2006 - Present	INSIGHT CAPITAL MANAGEMENT	OWNER	Y	QUEENSBURY, NY, United States
10/2024 - 10/2024	OSAIC WEALTH, INC.	Mass Transfer	Y	SCOTTSDALE, AZ, United States
07/2017 - 10/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	HOLBROOK, NY, United States
07/2007 - 07/2017	FINANCIAL WEST GROUP	REGISTERED REPRESENTATIVE	Y	WESTLAKE VILLAGE, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) INSIGHT CAPITAL MANAGEMENT
POSITION: owner NATURE: DBA INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 01/01/1990
ADDRESS: 58 Sarah Jen Dr, Queensbury NY 12804, United States
DESCRIPTION: fixed insurance and annuities

2)TEMPLE BETH EL - TEMPLE BOARD MEMBER*

3)WEEKLY RENTAL via VRBO - VACATION HOME ON MARTHA'S VINEYARD 46 HARBOR VIEW AVE. EDGARTOWN, MA 02539 OWNER/LANDLORD SECURE RENTAL CONTRACTS AND MAINTENANCE OF HOME.* Limited from Renting to clients

4) BOAT DRIVER - ON OCCASION, USUALLY WEEKENDS IN AUGUST, DRIVE A SKI BOAT FOR GUESTS OF THE LODGES. CRESTHAVENLODGES.COM - LESS THAN 1%, 20 HOURS PER YEAR

5) HILL CHAPPY HOUSE
POSITION: owner NATURE: vacation rental INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2017
ADDRESS: 46 Harbor View Ave, Edgartown MA 02539, United States
DESCRIPTION: rent and maintain the house

6) WARREN COUNTY FOSTER CARE
POSITION: foster parent NATURE: not a business entity INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2017
ADDRESS: 58 Sarah Jen Dr, Queensbury NY 12804, United States
DESCRIPTION: generally short term foster parent for Warren County NY

7) TEMPLE BETH EL
POSITION: Board Trustee NATURE: Jewish Temple INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2010
ADDRESS: 3 Marion Ave, Glens Falls NY 12801, United States
DESCRIPTION: Usual board member responsibilities

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	VERMONT
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	ORDER IMPOSING RESTRICTIONS AS CONDITION OF REGISTRATION
Date Initiated:	05/03/2007
Docket/Case Number:	07-035-S
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	No Product
Other Product Type(s):	
Allegations:	REVIEW OF DRP HISTORY INDICATES NEED FOR IMPOSITION OF RESTRICTIONS AND CONDITIONS PRIOR TO APPROVAL OF REGISTRATION.
Current Status:	Final
Resolution:	Order
Resolution Date:	05/03/2007
Sanctions Ordered:	
Other Sanctions Ordered:	IMPOSITION OF "ORDER IMPOSING TERMS, CONDITIONS AND UNDERTAKINGS IN CONNECTION WITH REGISTRATION UNDER THE VERMONT UNIFORM SECURITIES ACT"

Sanction Details:	RESTRICTED TO DEALING WITH ONLY CURRENT FOUR VERMONT CLIENTS, ALL PURPORTED TO BE RELATIVES; ADDITIONAL REPORTING REQUIREMENTS; NO DISCRETION OVER VERMONT ACCOUNTS; NO MANAGEMENT/SUPERVISORY POSITION IN VERMONT OR OVER OTHER AGENTS WHO HAVE CLIENTS IN VERMONT.

Reporting Source:	Individual
Regulatory Action Initiated By:	VERMONT
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	ORDER IMPOSING RESTRICTIONS AS A CONDITION OF REGISTRATION
Date Initiated:	05/03/2007
Docket/Case Number:	07-035-S
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	No Product
Other Product Type(s):	
Allegations:	REVIEW OF DRP HISTORY INDICATES NEED FOR IMPOSING OF RESTRICTIONS AND CONDITIONS PRIOR TO APPROVAL OF REGISTRATION
Current Status:	Final
Resolution:	Order
Resolution Date:	05/03/2007
Sanctions Ordered:	
Other Sanctions Ordered:	IMPOSITION OF "ORDER IMPOSING TERMS, CONDITIONS AND UNDERTAKINGS IN CONNECTION WITH REGISTRATION UNDER THE VERMONT UNIFORM SECURITIES ACT".
Sanction Details:	RESTRICTED TO DEALING WITH ONLY CURRENT 4 VERMONT CLIENTS, ALL PURPORTED TO BE RELATIVES; ADDITIONAL REPORTING REQUIREMENTS; NO DISCRETION OVER VERMONT ACCOUNTS; NO MANAGEMENT/SUPERVISORY POSITION IN VERMONT OR OVER OTHER AGENTS WHO HAVE CLIENTS IN VERMONT.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	VERMONT
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	ORDER IMPOSING UNDERTAKINGS IN CONNECTION WITH REGISTRATION UNDER THE VERMONT SECURITIES ACT AND CONSENT TO SAME
Date Initiated:	04/05/2006
Docket/Case Number:	06-051-S

Employing firm when activity occurred which led to the regulatory action:	UNITED SECURITIES ALLIANCE, INC. - CRD #36487
Product Type:	No Product
Other Product Type(s):	
Allegations:	REVIEW OF DRP HISTORY INDICATES NEED FOR IMPOSITION OF REGISTRATION CONDITIONS PRIOR TO APPROVAL OF REGISTRATION
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/10/2006
Sanctions Ordered:	
Other Sanctions Ordered:	IMPOSITION OF "ORDER IMPOSING UNDERTAKINGS IN CONNECTION WITH REGISTRATION UNDER THE VERMONT SECURITIES ACT AND CONSENT TO SAME"
Sanction Details:	RESTRICTED TO CURRENT FOUR SPECIFIC VERMONT CLIENTS; ADDITIONAL REPORTING REQUIREMENTS; NO DISCRETION OVER VERMONT ACCOUNTS; NO MANAGEMENT/SUPERVISORY POSITION IN VERMONT OR OVER OTHER REPRESENTATIVES WHO HAVE CLIENTS IN VERMONT

Reporting Source:	Individual
Regulatory Action Initiated By:	VERMONT
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	ORDER IMPOSING UNDERTAKINGS IN CONNECTIONS WITH REGISTRATION UNDER THE VERMONT SECURITIES ACT AND CONSENT TO SAME
Date Initiated:	04/05/2006
Docket/Case Number:	06-051-S
Employing firm when activity occurred which led to the regulatory action:	UNITED SECURITIES ALLIANCE, INC - CRD # 36487
Product Type:	No Product
Other Product Type(s):	
Allegations:	REVIEW OF DRP HISTORY INDICATEES NEED FOR IMPOSITION OF REGISTRATION CONDITIONS PRIOR TO APPROVAL OF REGISTRATION.
Current Status:	Final
Resolution:	Order

Resolution Date:	07/10/2006
Sanctions Ordered:	
Other Sanctions Ordered:	IMPOSITION OF "ORDER IMPOSING UNDERTAKINGS IN CONNECTIONS WITH REGISTRATION UNDER THE VERMONT SECURITIES ACT AND CONSENT TO SAME"
Sanction Details:	RESTRICTED TO CURRENT FOUR SPECIFIC VERMONT CLIENTS; ADDITIONAL REPORTING REQUIREMENTS; NO DISCRETION OVER VERMONT ACCOUNTS; NO MANAGEMENT/SUPERVISORY POSITION IN VERMONT OR OVER OTHER REPRESENTATIVES WHO HAVE CLIENTS IN VERMONT.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MULTI FINANCIAL SECURITIES CORPORATION
Allegations:	CLAIMANT ALLEGES MR. HILL RECOMMENDED UNSUITABLE INVESTMENTS, INCLUDING TWO (2) VARIABLE ANNUITY PURCHASES, A NUMBER OF DIFFERENT MUTUAL FUNDS AND CAMPBELL STRATEGIC FUTURES LIMITED PARTNERSHIP.
Product Type:	Mutual Fund(s)
Other Product Type(s):	LIMITED PARTNERSHIPS
Alleged Damages:	$250,000.00

Customer Complaint Information

Date Complaint Received:	12/13/2005
Complaint Pending?	No
Status:	Settled
Status Date:	06/02/2006
Settlement Amount:	$75,000.00
Individual Contribution Amount:	$10,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DISPUTE RESOLUTION CASE NUMBER 05-06138
Date Notice/Process Served:	12/13/2005
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/02/2006
Monetary Compensation Amount:	$75,000.00
Individual Contribution Amount:	$10,000.00

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	MULTI-FINANCIAL SECURITIES CORPORATION
Allegations:	CLAIMANT ALLEGES MR. HILL RECOMMENDED UNSUTIABLE INVESTMENTS, INCLUDING TWO (2) VARIABLE ANNUITY PURCHASES, A NUMBER OF DIFFERENT MUTUAL FUNDS AND CAMPBELL STRATEGIC ALLOCATION FUND LIMITED PARTNERSHIP
Product Type:	Annuity(ies) - Variable
Other Product Type(s):	MUTUAL FUND(S) AND A LIMITED PARTNERSHIP
Alleged Damages:	$250,000.00

Customer Complaint Information

Date Complaint Received:	12/13/2005
Complaint Pending?	No
Status:	Settled
Status Date:	06/02/2006
Settlement Amount:	$75,000.00
Individual Contribution Amount:	$10,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DISPUTE RESOLUTION CASE NUMBER 05-06138
Date Notice/Process Served:	12/13/2005
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/02/2006
Monetary Compensation Amount:	$75,000.00
Individual Contribution Amount:	$10,000.00

Disclosure 2 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MULTI-FINANCIAL SECURITIES CORPORATION
Allegations:	THE CLIENT ALLEGES HIS ACCOUNT WAS NOT PROPERLY SERVICED BY MR. HILL IN THAT HE WAS NOT APPROPRIATELY DIVERSIFIED NOR WAS HE PRUDENTLY MANAGED. BEGINNING IN 2/99 THROUGH 08/01
Product Type:	Mutual Fund(s)
Other Product Type(s):	VARIABLE ANNUITIES
Alleged Damages:	$250,000.00

Customer Complaint Information

Date Complaint Received:	12/09/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	04/23/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	03/02748 NASD
Date Notice/Process Served:	04/23/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/19/2004
Monetary Compensation Amount:	$70,000.00
Individual Contribution Amount:	$2,500.00
Broker Statement	ARBITRATION PENDING

Disclosure 3 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MULTI-FINANCIAL SECURITIES CORPORATION
Allegations:	ALLEGED THAT THE RECOMMENDATIONS OF NATIONWIDE AND AMERICAN SKANDIA VA PURCHASES WERE UNSUITABLE AND ALLEGED FAILURE TO COMMUNICATE MATERIAL FACTS CONCERNING ANNUITIES TO CUSTOMER
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$300,000.00

Customer Complaint Information

Date Complaint Received:	11/11/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	11/11/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DOCKET CASE #02-03525
Date Notice/Process Served:	11/11/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/07/2004
Monetary Compensation Amount:	$99,000.00
Individual Contribution Amount:	$2,500.00

Disclosure 4 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MULTI-FINANCIAL SECURITIES CORP.
Allegations:	SUITABILITY, LACK OF DISCLOSURE
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$300,000.00

Customer Complaint Information

Date Complaint Received:	05/11/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	06/24/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASDR, CASE # 02-03525
Date Notice/Process Served:	06/24/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/22/2003
Monetary Compensation Amount:	$75,000.00
Individual Contribution Amount:	$2,500.00
Broker Statement	NOT PROVIDED

End of Report

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