



## IAPD Report

### John Walter Yoash

CRD# 1935772

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### John Walter Yoash (CRD# 1935772)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/31/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	MODERN CAPITAL ADVISORS, LLC	CRD# 131117	01/20/2022
B	MODERN CAPITAL SECURITIES INC.	CRD# 130876	12/04/2025

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LIBERTY PARTNERS FINANCIAL SERVICES, LLC	130390	RALEIGH, NC	07/20/2020 - 10/31/2025
IA	MODERN CAPITAL ADVISORS, LLC	131117	Apex, NC	07/29/2020 - 12/31/2021
B	CAPE SECURITIES INC.	7072	MCDONOUGH, GA	03/20/2020 - 03/24/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **MODERN CAPITAL SECURITIES INC.**

Main Address: 7780 BRIER CREEK PARKWAY  
SUITE 325  
RALEIGH, NC 27617

Firm ID#: 130876

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	12/04/2025
B FINRA	Invest. Co and Variable Contracts	Approved	12/04/2025
B Florida	Agent	Approved	12/05/2025
B Maryland	Agent	Approved	12/12/2025
B North Carolina	Agent	Approved	12/04/2025

#### Branch Office Locations

**WESTERN EQUITY GROUP, INC.**

Apex, NC

#### Employment 2 of 2

Firm Name: **MODERN CAPITAL ADVISORS, LLC**

Main Address: 7780 BRIER CREEK PARKWAY  
SUITE 325  
RALEIGH, NC 27617

Firm ID#: 131117

Regulator	Registration	Status	Date
IA New York	Investment Adviser Representative	Approved	01/28/2025
IA North Carolina	Investment Adviser Representative	Approved	01/20/2022



## Qualifications

### Branch Office Locations

#### **MODERN CAPITAL ADVISORS, LLC**

Apex, NC



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	07/14/2016

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	06/09/2016
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/03/1995

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	06/25/2014
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/03/1995

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
<b>B</b>	07/20/2020 - 10/31/2025	LIBERTY PARTNERS FINANCIAL SERVICES, LLC	CRD# 130390	RALEIGH, NC
<b>IA</b>	07/29/2020 - 12/31/2021	MODERN CAPITAL ADVISORS, LLC	CRD# 131117	Apex, NC
<b>B</b>	03/20/2020 - 03/24/2020	CAPE SECURITIES INC.	CRD# 7072	MCDONOUGH, GA
<b>IA</b>	02/13/2018 - 02/26/2020	PRUDENTIAL FINANCIAL PLANNING SERVICES	CRD# 5685	RALEIGH, NC
<b>B</b>	12/20/2017 - 02/26/2020	PRUCO SECURITIES, LLC.	CRD# 5685	RALEIGH, NC
<b>B</b>	03/30/2017 - 12/14/2017	CORECAP INVESTMENTS, INC.	CRD# 37068	SOUTHFIELD, MI
<b>IA</b>	03/29/2017 - 12/14/2017	CORECAP ADVISORS	CRD# 158819	Apex, NC
<b>IA</b>	08/05/2015 - 01/31/2017	NORTHSTAR WEALTH MANAGEMENT, LLC	CRD# 117857	WAKE FOREST, NC
<b>B</b>	07/15/2015 - 12/14/2016	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	WAKE FOREST, NC
<b>IA</b>	09/03/2014 - 06/11/2015	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	APEX, NC
<b>B</b>	12/07/2012 - 06/11/2015	SECURITIES AMERICA, INC.	CRD# 10205	APEX, NC
<b>B</b>	05/25/2012 - 12/07/2012	INVESTORS SECURITY COMPANY, INC.	CRD# 2331	APEX, NC
<b>B</b>	04/21/2011 - 04/20/2012	INVESTACORP, INC.	CRD# 7684	APEX, NC
<b>IA</b>	04/06/2010 - 04/21/2011	MML INVESTORS SERVICES, LLC	CRD# 10409	CARY, NC
<b>B</b>	01/16/2007 - 04/21/2011	MML INVESTORS SERVICES, LLC	CRD# 10409	CARY, NC
<b>IA</b>	02/04/2008 - 12/31/2009	MML INVESTORS SERVICES, INC.	CRD# 10409	CARY, NC



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
	05/12/2006 - 01/26/2007	PARK AVENUE SECURITIES LLC	CRD# 46173	RALEIGH, NC
	10/04/2006 - 12/31/2006	PARK AVENUE SECURITIES LLC	CRD# 46173	RALEIGH, NC
	06/09/2004 - 04/03/2006	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	APEX, NC
	01/01/2004 - 06/09/2004	ING FINANCIAL PARTNERS, INC.	CRD# 2882	WINDSOR, CT
	03/10/2003 - 01/01/2004	LOCUST STREET SECURITIES, INC.	CRD# 1703	DES MOINES, IA
	11/30/1999 - 01/22/2003	VERITY INVESTMENTS, INC.	CRD# 41527	DURHAM, NC
	01/20/1998 - 11/30/1999	INTERSECURITIES, INC.	CRD# 16164	PHILADELPHIA, PA
	09/20/1997 - 01/16/1998	WASHINGTON SQUARE SECURITIES, INC.	CRD# 2882	WINDSOR, CT
	11/06/1995 - 07/03/1997	WASHINGTON SQUARE SECURITIES, INC.	CRD# 2882	WINDSOR, CT

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2020 - Present	Liberty Partners Financial Services	Registered Representative	Y	Mt. Pleasant, SC, United States
06/2020 - Present	MODERN CAPITAL ADVISORS, LLC	Investment Advisor Representative	Y	MT. PLEASANT, SC, United States
06/1995 - Present	Self Employed	Insurance Agent	N	Apex, NC, United States
12/2017 - 02/2020	PRUCO SECURITIES LLC	REGISTERED REPRESENTATIVE	Y	RALEIGH, NC, United States
12/2017 - 02/2020	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	FINANCIAL PROFESSIONAL	N	RALEIGH, NC, United States
07/2015 - 12/2017	ROYAL ALLIANCE	REGISTERED REPRESENTATIVE	Y	WAKE FOREST, NC, United States



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Colonial Life

POSITION: Insurance Agent Investment Related: No Nature: Fixed Insurance No NUMBER OF HOURS: 80 hours SECURITIES

TRADING HOURS: 0 START DATE: 04/11/2011

ADDRESS: 178 Mine Lake Rd, #200 Raleigh, NC 27615

DESCRIPTION: Supplement small business group insurance benefits - voluntary employee - paid via payroll deduction. Short Term DI, Accident, Hospital, Critical Illness Ideminty policies, dental and vision care.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	3

### Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Firm
<b>Firm Name:</b>	Cape Securities, Inc.
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	03/20/2020
<b>Allegations:</b>	Failed to disclose the actual reason for termination from his prior firm, Pruco Securities, LLC.
<b>Product Type:</b>	No Product

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<b>Reporting Source:</b>	Individual
<b>Firm Name:</b>	CAPE SECURITIES INC
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	03/20/2020
<b>Allegations:</b>	Failure to disclose the actual reason for termination at prior firm.
<b>Product Type:</b>	No Product

#### Disclosure 2 of 3

<b>Reporting Source:</b>	Firm
<b>Firm Name:</b>	Pruco Securities, LLC
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	01/31/2020
<b>Allegations:</b>	Registered Representative reused a client's signature to send a cancellation letter



to another insurance company and sent client statements to his personal email account.

**Product Type:** No Product

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**Reporting Source:** Individual

**Firm Name:** Pruco Securities, LLC

**Termination Type:** Discharged

**Termination Date:** 01/31/2020

**Allegations:** According to Pruco's U5, the Registered Representative reused a client's signature to send a cancellation letter to another insurance company and sent client statements to his personal email account.

**Product Type:** No Product

### Disclosure 3 of 3

**Reporting Source:** Firm

**Firm Name:** INVESTACORP, INC.

**Termination Type:** Discharged

**Termination Date:** 04/20/2012

**Allegations:** UNAUTHORIZED USE OF BUSINESS CARDS.

**Product Type:** No Product

**Firm Statement** DURING THE BRANCH OFFICE COMPLIANCE INSPECTION IT WAS DISCOVERED THAT JOHN YOASH PRINTED AND UTILIZED BUSINESS CARDS WHICH WERE NOT SUBMITTED TO INVESTACORP'S COMPLIANCE DEPARTMENT FOR THE PRIOR WRITTEN APPROVAL.

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**Reporting Source:** Individual

**Firm Name:** INVESTACORP, INC.

**Termination Type:** Discharged

**Termination Date:** 04/20/2012

**Allegations:** UNAUTHORIZED USE OF BUSINESS CARD

**Product Type:** No Product

**Broker Statement** ON 4/8/2012, I ADDED ADDITIONAL CONTENT TO MY BUSINESS CARD TEMPLATE, AND MISTAKENLY ENTERED MY PERSONAL EMAIL ADDRESS, PRINTED THE CARD. I KEPT CARD IN MY OFFICE DESK FOR SCHEDULED AUDIT TWO DAYS LATER, WITH INTENT TO HAND IT TO THE AUDITOR IN ORDER TO SUBMIT IT FOR APPROVAL. AT END OF AUDIT, I PROVIDED EVIDENCE OF STATIONERY BEING USED. I PROVIDED LETTERHEAD, FAX COVER AND THE BUSINESS CARD I HAD JUST PREPARED TWO DAYS PRIOR. I FORGOT TO MENTION THAT I NEEDED TO SUBMIT THE BUSINESS CARD FOR APPROVAL, AND STILL DID NOT NOTICE MY PERSONAL EMAIL ADDRESS ON THE CARD.

A FEW DAYS LATER, THE AUDITOR CALLED ME TO INQUIRE ABOUT THE CARD: WHY MY PERSONAL EMAIL ADDRESS AND THE PHRASE NEAR TOP



OF CARD. I THEN REALIZED THAT I HAD MISTAKENLY TYPED MY PERSONAL INSTEAD OF BUSINESS EMAIL ADDRESS, AND THAT I HAD FORGOTTEN TO ASK THAT THE CARD BE APPROVED. THE AUDITOR ASKED ME TO FAX TO HIM A COPY OF THE BUSINESS CARD I HAD BEEN USING, WHICH I IMMEDIATELY DID.

A WEEK LATER, THE SAME AUDITOR CALLED BACK TO INFORM ME THAT INVESTACORP DECIDED TO DISCHARGE ME FOR CAUSE, REASON BEING "UNAUTHORIZED USE OF BUSINESS CARD THAT HAD NOT BEEN APPROVED".



## **End of Report**

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