



IAPD Report

THOMAS EDWIN MORAN

CRD# 1938300

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS EDWIN MORAN (CRD# 1938300)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/06/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	01/04/2013
IA	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	01/15/2013

QUALIFICATIONS

This representative is currently registered in **27** SRO(s) and **35** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO ADVISORS, LLC	19616	NEW YORK, NY	10/30/2009 - 01/09/2013
IA	WELLS FARGO ADVISORS, LLC	19616	NEW YORK, NY	10/30/2009 - 01/09/2013
B	CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY	05/29/2007 - 11/24/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **35** jurisdiction(s) and 27 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CITIGROUP GLOBAL MARKETS INC.**
Main Address: 388 GREENWICH STREET
NEW YORK, NY 10013
Firm ID#: 7059

Regulator	Registration	Status	Date
B 24X National Exchange LLC	General Securities Representative	Approved	10/19/2025
B BOX Exchange LLC	General Securities Representative	Approved	04/15/2020
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	09/24/2013
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	09/24/2013
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	04/15/2020
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	05/14/2015
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	05/14/2015
B Cboe Exchange, Inc.	General Securities Representative	Approved	01/04/2013
B FINRA	General Securities Representative	Approved	01/04/2013
B Investors' Exchange LLC	General Securities Representative	Approved	08/19/2016
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	02/20/2025
B MEMX LLC	General Securities Representative	Approved	02/20/2025
B MIAX Emerald, LLC	General Securities Representative	Approved	04/15/2020



Qualifications

Regulator	Registration	Status	Date
B MIAX PEARL, LLC	General Securities Representative	Approved	04/15/2020
B MIAX Sapphire	General Securities Representative	Approved	09/23/2024
B Miami International Securities Exchange, LLC	General Securities Representative	Approved	04/15/2020
B NYSE American LLC	General Securities Representative	Approved	01/04/2013
B NYSE Arca, Inc.	General Securities Representative	Approved	05/14/2015
B NYSE National, Inc.	General Securities Representative	Approved	07/06/2018
B NYSE Texas, Inc.	General Securities Representative	Approved	05/14/2015
B Nasdaq GEMX, LLC	General Securities Representative	Approved	04/15/2020
B Nasdaq ISE, LLC	General Securities Representative	Approved	05/14/2015
B Nasdaq MRX, LLC	General Securities Representative	Approved	04/15/2020
B Nasdaq PHLX LLC	General Securities Representative	Approved	01/04/2013
B Nasdaq Stock Market	General Securities Representative	Approved	01/04/2013
B Nasdaq Texas, LLC	General Securities Representative	Approved	08/28/2013
B New York Stock Exchange	General Securities Representative	Approved	01/04/2013
B Arizona	Agent	Approved	01/17/2013
B California	Agent	Approved	01/04/2013
B Colorado	Agent	Approved	01/04/2013
B Connecticut	Agent	Approved	01/04/2013



Qualifications

	Regulator	Registration	Status	Date
B	Delaware	Agent	Approved	04/07/2017
B	Florida	Agent	Approved	01/04/2013
B	Georgia	Agent	Approved	01/17/2013
B	Idaho	Agent	Approved	09/11/2014
B	Illinois	Agent	Approved	09/27/2021
B	Kansas	Agent	Approved	01/17/2024
B	Maine	Agent	Approved	04/28/2021
B	Maryland	Agent	Approved	03/07/2013
B	Massachusetts	Agent	Approved	01/17/2013
B	Michigan	Agent	Approved	02/25/2019
B	Missouri	Agent	Approved	01/03/2017
B	Montana	Agent	Approved	04/23/2021
B	Nevada	Agent	Approved	02/06/2026
B	New Hampshire	Agent	Approved	01/17/2013
B	New Jersey	Agent	Approved	02/05/2013
B	New York	Agent	Approved	01/04/2013
IA	New York	Investment Adviser Representative	Approved	08/17/2021
B	North Carolina	Agent	Approved	01/18/2013
B	Ohio	Agent	Approved	05/07/2013



Qualifications

Regulator	Registration	Status	Date
B Oklahoma	Agent	Approved	01/02/2020
B Oregon	Agent	Approved	10/26/2022
B Pennsylvania	Agent	Approved	01/04/2013
B Puerto Rico	Agent	Approved	04/06/2015
B Rhode Island	Agent	Approved	01/14/2021
B South Carolina	Agent	Approved	01/17/2013
B South Dakota	Agent	Approved	12/15/2016
B Tennessee	Agent	Approved	01/22/2021
B Texas	Agent	Approved	01/17/2013
IA Texas	Investment Adviser Representative	Restricted Approval	05/28/2025
B Vermont	Agent	Approved	05/04/2021
B Virginia	Agent	Approved	01/17/2013
B Washington	Agent	Approved	03/12/2024
B Wisconsin	Agent	Approved	04/12/2021

Branch Office Locations

CITIGROUP GLOBAL MARKETS INC.
Garden City, NY

CITIGROUP GLOBAL MARKETS INC.
Citi Wealth Management, Sales
153 E. 53rd AKA 601 Lexington Avenue, 25th FI
New York, NY 10022



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
National Commodity Futures Examination (S3)	Series 3	09/19/1991
General Securities Representative Examination (S7)	Series 7	10/21/1989

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	03/30/2004
Uniform Securities Agent State Law Examination (S63)	Series 63	12/13/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/30/2009 - 01/09/2013	WELLS FARGO ADVISORS, LLC	CRD# 19616	NEW YORK, NY
IA	10/30/2009 - 01/09/2013	WELLS FARGO ADVISORS, LLC	CRD# 19616	NEW YORK, NY
B	05/29/2007 - 11/24/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
IA	05/29/2007 - 11/24/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
IA	12/06/2004 - 05/29/2007	CITICORP INVESTMENT SERVICES	CRD# 23988	NEW YORK, NY
B	05/20/2002 - 05/29/2007	CITICORP INVESTMENT SERVICES	CRD# 23988	NEW YORK, NY
B	04/29/2002 - 05/31/2002	RYAN, BECK & CO., LLC.	CRD# 3248	FLORHAM PARK, NJ
B	02/23/1995 - 05/20/2002	GRUNTAL & CO., L.L.C.	CRD# 372	NEW YORK, NY
B	06/28/1994 - 06/29/1995	D. BLECH & COMPANY, INCORPORATED	CRD# 26063	NEW YORK, NY
B	09/27/1994 - 03/15/1995	JOSEPHTHAL LYON & ROSS INCORPORATED	CRD# 3227	NEW YORK, NY
B	01/20/1992 - 06/03/1994	GRUNTAL & CO. INCORPORATED	CRD# 372	NEW YORK, NY
B	09/13/1990 - 01/21/1992	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	11/22/1989 - 09/17/1990	COWEN & CO.	CRD# 1541	NEW YORK, NY
B	10/25/1989 - 11/18/1989	FIRST MONTAUK SECURITIES CORP.	CRD# 13755	RED BANK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2013 - Present	CITIGROUP GLOBAL MARKETS INC	BROKER	Y	NEW YORK, NY, United States



Registration & Employment History

EMPLOYMENT HISTORY

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Rental Property - Vero Beach, FL; Investment-related; Affiliation started 01/01/2016; Title: Owner; Duties: A rental agent collects rent and pays the bills; No time is devoted to the rental each month during or outside of security trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: CLIENT ALLEGED HE WAS TOLD PIONEER MULTI-ASSET ULTRA SHORT INCOME FUND WAS A VERY SAFE PLACE TO KEEP CASH UNTIL THE STOCK MARKET COULD CORRECT ITSELF AND NOW THE FUND HAS LOST A LOT OF MONEY. FEELS HE WAS MISLED ABOUT HOW THE FUND WAS SUPPOSED TO WORK. REQUESTS 100% REIMBURSEMENT. OCCURRENCE DATE: 7/3/2019-4/20/2020. UNREALIZED LOSSES: \$31,586.63.

Product Type: Mutual Fund

Alleged Damages: \$31,586.63

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/21/2020

Complaint Pending? No

Status: Denied

Status Date: 08/28/2020

Settlement Amount: \$0.00



Settlement Amount: \$0.00

Individual Contribution Amount:

Disclosure 2 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS, INC.

Allegations: THE TRUSTEE OF TWO TRUST FUNDS ALLEGED THE PRODUCTS IN THE TRUST FUNDS WERE UNSUITABLE, AND THAT THE TRUSTS SHOULD NOT HAVE BEEN INVESTED IN THEIR ENTIRETY NOR AGGRESSIVELY TRADED. AS A RESULT, THE TRUSTEE CLAIMS A COLLECTIVE LOSS OF \$720K. DATE OF OCCURRENCE IS MAY 2008 THROUGH DECEMBER 2008.

Product Type: Mutual Fund

Alleged Damages: \$720,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/28/2016

Complaint Pending? No

Status: Denied

Status Date: 12/07/2016

Settlement Amount:

Individual Contribution Amount:

Broker Statement Client was warned repeatedly against withdrawing too much from accounts. We vehemently deny any wrong doing.

Disclosure 3 of 5

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: GRUNTAL & CO., L.L.C.

Allegations: BREACH OF CONTRACT

Product Type: Other

Other Product Type(s): STOCK

Alleged Damages: \$504,300.00

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #02-05629

Date Notice/Process Served: 09/23/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/23/2004

Disposition Detail: SETTLED

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: GRUNTAL & CO

Allegations: BREACH OF CONTRACT

Product Type: Other

Other Product Type(s): STOCK

Alleged Damages: \$504,300.00

Customer Complaint Information

Date Complaint Received: 09/23/2002

Complaint Pending? No

Status: Withdrawn

Status Date: 04/23/2004

Settlement Amount: \$9,999.00

Individual Contribution Amount: \$4,999.50

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 02-0529

Date Notice/Process Served: 09/23/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/23/2004

Monetary Compensation Amount: \$9,999.00

Individual Contribution Amount: \$4,999.50

Broker Statement CONCEPT PAID 4999.50 AND RIDGELAND PAID 4999.50 = 9999.00
CUSTOMER ALLEGES THAT HIS PROFIT OF ABOUT 1 MILLION DOLLARS
COULD HAVE BEEN GREATER. MY POSITION IS THAT PROFIT WAS
MAXIMIZED AND THE COMPLAINT IS BASELESS. CUSTOMER WITHDREW
COMPLAINT AND I AGREED TO SETTLE ON A NOMINAL AMOUNT TO AVOID
THE EXPENSE OF ATTORNEYS FEES WHICH WOULD HAVE EXCEEDED



10,000.00 DOLLARS.

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: GRUNTAL & CO., L.L.C.

Allegations: THE CLIENT ALLEGES MISREPRESENTATIONS AND FAILURE TO FOLLOW INSTRUCTION IN CONNECTION WITH THE PURCHASE OF THE SECURITIES. CLAIMANT ALLEGES DAMAGES IN EXCESS OF \$5,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 09/29/2000

Complaint Pending? No

Status: Denied

Status Date: 01/23/2001

Settlement Amount:**Individual Contribution Amount:**

Broker Statement AFTER REVIEW, THE FIRM HAS CONCLUDED THAT THERE WAS NO MISCONDUCT ON BEHALF OF THE BROKER, TOM MORAN OR GRUNTAL & CO., L.L.C..

Disclosure 5 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: GRUNTAL

Allegations: CLIENTS ALLEGES AE FAILED TO FOLLOW INSTRUCTIONS TO THEIR SATISFACTION REGARDING THE USE OF MARGIN IN THEIR ACCOUNTS. CLIENTS ALSO ALLEGES AE ENTERED TRANSACTIONS IN THEIR ACCOUNTS WITHOUT PRIOR APPROVAL. DAMAGES WERE NOT SPECIFIED. GRUNTAL HAS DETERMINED THAT DURING THE PERIOD THE CLIENTS' ACCOUNTS WERE OPEN, THEIR COMBINED VALUES HAVE DECREASED BY MORE THAN \$5,000.

Product Type:**Alleged Damages:****Customer Complaint Information**

Date Complaint Received: 10/19/1998

Complaint Pending? No

Status: Denied

Status Date: 04/20/1999



Settlement Amount:

Individual Contribution Amount:

Broker Statement

ON OCTOBER 21, 1998, THE CLIENTS RETRACTED THEIR COMPLAINT AGAINST GRUNTAL ACCOUNT EXECUTIVE THOMAS MORAN. NOTWITHSTANDING THE CLIENTS' RETRACTION OF THEIR COMPLAINT, GRUNTAL INVESTIGATED THE CLIENT'S ALLEGATIONS AND DETERMINED THAT THEY WERE WITHOUT MERIT.
NOT PROVIDED



End of Report

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