



IAPD Report

MICHAEL F RUBIN

CRD# 1940438

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL F RUBIN (CRD# 1940438)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/11/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL ENTERPRISE, LLC	CRD# 8733	11/14/2024
IA	LPL ENTERPRISE, LLC	CRD# 8733	11/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PRUDENTIAL FINANCIAL PLANNING SERVICES	5685	Orland Park, IL	11/09/2021 - 11/14/2024
B	PRUCO SECURITIES, LLC.	5685	Orland Park, IL	10/20/2017 - 11/14/2024
B	TJM INVESTMENTS, LLC	46300	CHICAGO, IL	11/05/2014 - 07/20/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL ENTERPRISE, LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 8733

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	11/14/2024
B	Arizona	Agent	Approved	04/08/2025
B	California	Agent	Approved	12/24/2024
B	Colorado	Agent	Approved	04/03/2025
B	Florida	Agent	Approved	11/18/2024
B	Idaho	Agent	Approved	06/12/2026
B	Illinois	Agent	Approved	11/14/2024
IA	Illinois	Investment Adviser Representative	Approved	11/14/2024
B	Indiana	Agent	Approved	11/14/2024
IA	Indiana	Investment Adviser Representative	Approved	02/06/2026
B	Maine	Agent	Approved	04/03/2025
B	Michigan	Agent	Approved	04/04/2025
B	Nevada	Agent	Approved	07/22/2025



Qualifications

	Regulator	Registration	Status	Date
B	New Mexico	Agent	Approved	04/03/2025
B	New York	Agent	Approved	11/14/2024
B	North Carolina	Agent	Approved	04/07/2025
B	Oklahoma	Agent	Approved	07/21/2025
B	South Carolina	Agent	Approved	08/06/2025
B	Texas	Agent	Approved	05/14/2025

Branch Office Locations

LPL ENTERPRISE, LLC
16520 106TH CT
ORLAND PARK, IL 60467



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/20/2017

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	11/01/2021
B Uniform Securities Agent State Law Examination (S63)	Series 63	11/10/2017



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/09/2021 - 11/14/2024	PRUDENTIAL FINANCIAL PLANNING SERVICES	CRD# 5685	Orland Park, IL
B	10/20/2017 - 11/14/2024	PRUCO SECURITIES, LLC.	CRD# 5685	Orland Park, IL
B	11/05/2014 - 07/20/2017	TJM INVESTMENTS, LLC	CRD# 46300	CHICAGO, IL
B	11/07/2012 - 11/04/2014	EQUITEC TRADING, LLC	CRD# 120636	CHICAGO, IL
B	04/28/2011 - 11/01/2012	SPHINX TRADING, LP	CRD# 33019	CHICAGO, IL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	LPL ENTERPRISE, LLC	Mass Transfer	Y	Orland Park, IL, United States
11/2017 - Present	The Prudential Insurance Company of America	Financial Professional	N	Orland Park, IL, United States
10/2017 - 11/2024	Pruco Securities, LLC	Registered Representative	Y	Orland Park, IL, United States
07/2017 - 10/2017	UNEMPLOYED	UNEMPLOYED	N	MANHATTAN, IL, United States
11/2014 - 07/2017	TJM INVESTMENTS LLC	BROKER	Y	CHICAGO, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) 12/31/2024 - Prudential - Non-Variable Insurance/Insurance Agency - This OBA is for the sales of proprietary and non-proprietary fixed life insurance product. - INV Related - At Orland Park, IL - Start Date 11/18/2024 - 28hrs/mth - 20hrs During Trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	CHICAGO BOARD OPTIONS EXCHANGE
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	
Date Initiated:	03/05/2003
Docket/Case Number:	03-0009
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Options
Other Product Type(s):	
Allegations:	SEE SUMMARY
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	05/07/2003
Sanctions Ordered:	Censure Monetary/Fine \$10,000.00
Other Sanctions Ordered:	
Sanction Details:	A TEN THOUSAND DOLLAR (\$10,000) JOINT AND SEVERAL FINE AND A CENSURE OF EACH RESPONDENT.
Regulator Statement	BLUE CAPITAL GROUP LLC, AN EXCHANGE MEMBER ORGANIZATION AND



MICHAEL F. RUBIN, A MARKET-MAKER AND NOMINEE OF BLUE CAPITAL WERE EACH CENSURED AND JOINTLY AND SEVERALLY FINED \$10,000 FOR THE FOLLOWING CONDUCT. RUBIN, ON BEHALF OF BLUE CAPITAL, PURCHASED AND/OR SOLD NUMEROUS OPTIONS CONTRACTS AND SUBMITTED THESE OPTION CONTRACTS FOR CLEARANCE AS ONE-LOT TRANSACTIONS FOR THE PURPOSE OF INFLATING HIS IN-PERSON TRADING PERCENTAGE. ADDITIONALLY, RUBIN, ON BEHALF OF BLUE CAPITAL, FAILED TO SUBMIT IN A TIMELY MANNER TO THE EXCHANGE THE TRANSACTIONS DESCRIBED ABOVE. (CBOE RULES 4.1 - JUST AND EQUITABLE PRINCIPLES OF TRADE, 6.51 - REPORTING DUTIES, AND 8.7 - OBLIGATIONS OF MARKET-MAKERS.)

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Reporting Source:	Individual
Regulatory Action Initiated By:	CHICAGO BOARD OPTIONS EXCHANGE
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	03/05/2003
Docket/Case Number:	03-0009
Employing firm when activity occurred which led to the regulatory action:	BLUE CAPITAL GROUP, LLC
Product Type:	Options
Allegations:	IT IS ALLEGED THAT MICHAEL RUBIN, ON BEHALF OF BLUE CAPITAL VIOLATED EXCHANGE RULE 4.1 AND 8.7 BY PURCHASING AND SELLING A TOTAL OF 250 CONTRACTS AS 250 ONE LOTS FOR THE PURPOSE OF INFLATING HIS IN-PERSON TRADING PERCENTAGE. AND FAILED TO SUBMIT THE TRANSACTIONS IN A TIMELY MANNER TO THE EXCHANGE VIOLATING EXCHANGE RULES 4.1 AND 6.51.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/07/2003
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$0.00
Payment Plan:	
Is Payment Plan Current:	



Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Broker Statement IN SUBMITTING THE OFFER OF SETTLEMENT, THE RESPONDENTS NEITHER ADMITTED NOR DENIED THE VIOALTIONS ALLEGED IN THE STATEMENT OF CHARGES.



End of Report

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