



IAPD Report

JOHN HERMAN COX

CRD# 1944308

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN HERMAN COX (CRD# 1944308)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/14/2011**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	COX FINANCIAL GROUP, LTD.	CRD# 123955	05/09/1998

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	COX FINANCIAL GROUP, LTD.	123955	SCHAUMBURG, IL	05/09/1998 - 12/31/2013
IA	COX FINANCIAL GROUP, LTD.	123955	SCHAUMBURG, IL	05/09/1998 - 12/31/2012
B	FEA, INC.	24376	NORTHBROOK, IL	09/19/1989 - 08/29/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **COX FINANCIAL GROUP, LTD.**
Main Address: 1051 PERIMETER DRIVE
SUITE 550
SCHAUMBURG, IL 60173-5807
Firm ID#: 123955

Regulator	Registration	Status	Date
IA Illinois	Investment Adviser Representative	Approved	05/09/1998

Branch Office Locations

COX FINANCIAL GROUP, LTD.
1051 PERIMETER DRIVE
SUITE 550
SCHAUMBURG, IL 60173-5807



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
Direct Participation Programs Principal Examination (S39)	Series 39	07/25/1989

General Industry/Product Exams

Exam	Category	Date
Direct Participation Programs Representative Examination (S22)	Series 22	07/19/1989

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	02/28/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/09/1998 - 12/31/2013	COX FINANCIAL GROUP, LTD.	CRD# 123955	SCHAUMBURG, IL
IA	05/09/1998 - 12/31/2012	COX FINANCIAL GROUP, LTD.	CRD# 123955	SCHAUMBURG, IL
B	09/19/1989 - 08/29/2006	FEA, INC.	CRD# 24376	NORTHBROOK, IL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/1997 - Present	EQUITY PROPERTY MANAGMENT, LLC	MANAGER	N	SCHAUMBURG, IL, United States
07/1990 - Present	COX, OAKES & ASSOCIATES, LTD.	OTHER - PARTNER	N	SCHAUMBURG, IL, United States
10/1988 - Present	FINANCIAL EQUITY ASSOCIATES, INC.	OTHER - PRES. SECY, TREASURER	N	SCHAUMBURG, IL, United States
03/1985 - Present	COX FINANCIAL GROUP, LTD.	OTHER - PRES. SECY, TREASURER	N	SCHAUMBURG, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Firm
Regulatory Action Initiated By:	NASD CHICAGO OFFICE
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	
Date Initiated:	05/10/2005
Docket/Case Number:	20050012440
Employing firm when activity occurred which led to the regulatory action:	FEA, INC.
Product Type:	Direct Investment(s) - DPP & LP Interest(s)
Other Product Type(s):	
Allegations:	BEGINNING ON FEBRUARY 8, 2005 COX PERFORMED DUTIES AS A REGISTERED PERSON AND ENGAGED IN ACTIVITIES REQUIRING REGISTRATION ALTHOUGH HIS REGISTRATION HAD BEEN DEEMED INACTIVE AS OF FEBRUARY 7, 2005 FOR FAILING TO COMPLY WITH THE CE REGULATORY ELEMENT WITHIN THE PRESCRIBED TIME FRAME. THIS VIOLATIVE CONDUCT OCCURRED UNTIL JUNE 7, 2005 WHEN HE SATISFIED THE CONTINUING EDUCATION REQUIREMENT. THE FOREGOING ACTS, PRACTICE AND CONDUCT CONSTITUTE SEPARATE AND DISTINCT VIOLATIONS OF RULES 1120(A) AND 2110 BY COX.
Current Status:	Pending
Firm Statement	I INADVERTENTLY FAILED TO COMPLETE MY CE REGULATORY ELEMENT



WITHIN THE TIME FRAME REQUIRED AND WHILE DEEMED INACTIVE ENGAGED IN ACTIVITIES REQUIRING REGISTRATION.

I CORRECTED THIS ERROR BY SATISFYING THE CE REGULATION ELEMENT IN JUNE, 2005 AND AS OF THE DATE OF THIS FILING I AM DULY REGISTERED AND DEEMED ACTIVE.

Disclosure 2 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Date Initiated: 08/26/2004

Docket/Case Number: C8A040075

Employing firm when activity occurred which led to the regulatory action: FEA, INC.

Product Type:

Allegations: NASD CONDUCT RULE 2110, SEC RULE 10B-9 - JOHN H. COX FAILED TO COMPLY WITH THE TERMS OF THE MEMBERSHIP AGREEMENT WHEN HE RECEIVED FUNDS FROM CUSTOMERS FOR THE PURCHASES OF INTEREST IN A LIMITED PARTNERSHIP AND HELD THE FUNDS IN A BANK ACCOUNT HE CONTROLLED WHILE PURSUANT TO THE MEMBERSHIP AGREEMENT COX AGREED NOT TO HOLD CUSTOMER FUNDS AND OPERATE PURSUANT TO THE EXEMPTIVE PROVISIONS OF SEC RULE 15C3-3(K)(2)(I). COX FAILED TO OPEN AND USE A SPECIAL RESERVE BANK ACCOUNT FOR THE EXCLUSIVE BENEFIT OF CUSTOMERS WHICH MEETS THE REQUIREMENTS OF SEC RULE 15C3-3(F) AND COMPUTE THE MEMBER'S SPECIAL RESERVE REQUIREMENT PURSUANT TO SEC RULE 15C3-3 AS OF MONTH END AND WITHDRAWAL DATES. IN CONNECTION WITH THE SALE OF UNITS IN A LIMITED PARTNERSHIP, THE SUBSCRIPTION AGREEMENT AND MEMORANDUM STATED THAT THE PURCHASERS' FUNDS WOULD BE PROMPTLY REFUNDED TO INVESTORS WITHOUT INTEREST, CHARGE OR DEDUCTION IF AT LEAST \$1,100,000 OR 22 UNITS WERE NOT SOLD BY NOVEMBER 15, 1999, THE CLOSING DATE, OR 30 DAYS THEREAFTER, DECEMBER 15, 1999. COX FAILED TO PROMPTLY RETURN THE SUBSCRIBERS' FUNDS TO THEM OR OBTAIN WRITTEN RECONFIRMATIONS OF THE OFFERING FROM THE EXISTING SUBSCRIBERS BY DECEMBER 15, 1999, WHEN BY THAT DATE ONLY 12 UNITS HAD BEEN SOLD IN BONA FIDE TRANSACTIONS, OR ONLY \$600,000 HAD BEEN RECEIVED AND DEPOSITED INTO A SEGREGATED ACCOUNT FOR THE SUBSCRIBERS. SUCH FAILURE RENDERED THE REPRESENTATIONS IN THE MEMORANDUM AND SUBSCRIPTION AGREEMENT AS FALSE AND MISLEADING.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

08/26/2004

Sanctions Ordered:

Censure
Civil and Administrative Penalty(ies)/Fine(s)

Regulator Statement

IN CONNECTION WITH THE SALE OF UNITS IN A LIMITED PARTNERSHIP, THE MEMORANDUM STATED THAT THE PURCHASERS' FUNDS WOULD BE PROMPTLY REFUNDED TO INVESTORS WITHOUT INTEREST, CHARGE OR DEDUCTION IF AT LEAST \$1,200,000 OR 24 UNITS WERE NOT SOLD BY NOVEMBER 30, 2002, THE CLOSING DATE, OR 30 DAYS THEREAFTER. COX PURCHASED 7 UNITS FOR \$350,000 TO ACHIEVE THE REQUIRED MINIMUM AMOUNT NECESSARY TO RELEASE THE FUNDS. WHILE THE MEMORANDUM DISCLOSED THE FACT THAT COX COULD PURCHASE UNITS OF THE LIMITED PARTNERSHIP, IT FAILED TO DISCLOSE THE TOTAL AMOUNT OF UNITS THAT THE GENERAL PARTNER AND ITS AFFILIATES COULD PURCHASE AND THAT THE PURCHASES WOULD BE FOR INVESTMENT, NOT RESALE. SUCH FAILURE RENDERED THE REPRESENTATIONS IN THE MEMORANDUM AS FALSE AND MISLEADING. IN CONNECTION WITH THE SALE OF UNITS IN ANOTHER LIMITED PARTNERSHIP, THE SUBSCRIPTION AGREEMENT AND MEMORANDUM STATED THAT THE PURCHASERS' FUNDS WOULD BE PROMPTLY REFUNDED TO INVESTORS WITHOUT INTEREST, CHARGE OR DEDUCTION IF AT LEAST \$500,000 OR 10 UNITS WERE NOT SOLD BY MARCH 15, 2001, THE CLOSING DATE, OR 16 DAYS THEREAFTER, DECEMBER 15, 1999. COX FAILED TO PROMPTLY RETURN THE SUBSCRIBERS' FUNDS TO THEM OR OBTAIN WRITTEN RECONFIRMATIONS OF THE OFFERING FROM THE EXISTING SUBSCRIBERS BY MARCH 31, 2001 WHEN BY THAT DATE ONLY 12 UNITS HAD BEEN SOLD IN BONA FIDE TRANSACTIONS, OR ONLY \$400,000 HAD BEEN RECEIVED AND DEPOSITED INTO A SEGREGATED ACCOUNT FOR THE SUBSCRIBERS. SUCH FAILURE RENDERED THE REPRESENTATIONS IN THE MEMORANDUM AND SUBSCRIPTION AGREEMENT AS FALSE AND MISLEADING.

WITHOUT ADMITTING OR DENYING THE ALLEGATIONS RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS CENSURED AND FINED IN THE AMOUNT OF \$12,500, WHICH IS JOINT AND SEVERAL. FINES PAID.

Reporting Source:

Firm

Regulatory Action Initiated By:

NASD CHICAGO OFFICE

Sanction(s) Sought:

Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s) Sought:

NONE

Date Initiated:

08/26/2004

Docket/Case Number:

C8A040075



Employing firm when activity occurred which led to the regulatory action:	FEA, INC.
Product Type:	Direct Investment(s) - DPP & LP Interest(s)
Other Product Type(s):	
Allegations:	<p>NASD RULE 2110, SEC RULES 10B-9, 15C2-4, 15C3-3 - FEA, INC. USED THE MAILS OR OTHER MEANS OR INSTRUMENTALITIES OF INTERSTATE COMMERCE TO EFFECT TRANSACTIONS IN SECURITIES, OR RECEIVED AND HELD CUSTOMER FUNDS OR SECURITIES, WHILE THE FIRM FAILED TO MAINTAIN THE MINIMUM REQUIRED CAPITAL. THE FIRM ALSO FAILED TO COMPLY WITH THE TERMS OF ITS MEMBERSHIP AGREEMENT WHEN IT RECEIVED FUNDS FROM CUSTOMERS FOR THE PURCHASES OF INTEREST IN A LIMITED PARTNERSHIP AND HELD THE FUNDS IN A BANK ACCOUNT WHILE PURSUANT TO THE MEMBERSHIP AGREEMENT THE FIRM AGREED THAT IT WOULD NOT HOLD CUSOMTER FUNDS AND OPERATE PURSUANT TO THE EXEMPTIVE PROVISIONS OF SEC RULE 15C3-3(K)(2)(I). FEA, INC.F ILED TO OPEN AND USE A SPECIAL RESERVE BANK ACCOUNT FOR THE EXCLUSIVE BENEFIT OF CUSTOMERS WHICH MEETS THE REQUIREMENTS OF SEC RULE 15C3-3(F) AND COMPUTE THE MEMBER'S SPECIAL RESERVE REQUIREMENT PURSUANT TO SEC RULE 15C3-3 AS OF MONTH END AND WITHDRAWAL DATES. IN CONNECTION WITH THE SALE OF UNITS IN A LIMITED PARTNERSHIP, THE SUBSCRIPTION AGREEMENT AND MEMORANDUM STATED THAT THE PURCHASERS' FUNDS WOULD BE PROMPTLY REFUNDED TO INVESTORS WITHOUT INTEREST, CHARGE OR DEDUCTION OF AT LEAST \$1,100,000 OR 22 UNITS WERE NOT SOLD BY NOVEMBER 15, 1999, THE CLOSING DATE, OR 30 DAYS THEREAFTER, DECEMBER 15, 1999. THE FIRM FAILED TO PROMPTLY RETURN THE SUBSCRIBERS' FUNDS TO THEM OR OBTAIN WRITTEN RECONFIRMATIONS OF THE OFFERING FROM THE EXISTING SUBSCRIBERS BY DECEMBER 15, 1999, WHEN BY THAT DATE ONLY 12 UNITS HAD BEEN SOLD IN BONA FIDE TRANSACTIONS, OR ONLY \$600,000 HAD BEEN RECEIVED AND DEPOSITED INTO A SEGREGATED ACCOUNT FOR THE SUBSCRIBERS. SUCH FAILURE RENDERED THE REPRESENTATIONS IN THE MEMORANDUM AND SUBSCRIPTION AGREEMENT AS FALSE AND MISLEADING.</p>
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	08/26/2004
Sanctions Ordered:	Censure Monetary/Fine \$15,000.00
Other Sanctions Ordered:	TO PREPARE AND FOLLOW A CORRECTIVE ACTION STATEMENT TO ASSURE THESE VIOLATIONS DO NOT OCCUR IN THE FUTURE.
Sanction Details:	FEA WAS FINED \$12,500 COX WAS FINED \$ 2,500
Disclosure 3 of 3	
Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	

**Other Sanction(s) Sought:**

Date Initiated: 09/21/1990
Docket/Case Number: CHI-1301-AWC
Employing firm when activity occurred which led to the regulatory action: FEA, INC.
Product Type:
Other Product Type(s):
Allegations:
Current Status: Final
Resolution: Consent
Resolution Date: 09/21/1990
Sanctions Ordered: Censure
Monetary/Fine \$1,000.00

Other Sanctions Ordered:**Sanction Details:****Regulator Statement**

ON SEPTEMBER 21, 1990, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. CHI-1301-AWC (DISTRICT NO. 8) SUBMITTED BY RESPONDENTS FEA, INC. AND JOHN H. COX WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$1,000, JOINTLY AND SEVERALLY - (ARTICLE III, SECTIONS 1 AND 21(a) OF THE RULES OF FAIR PRACTICE - RESPONDENT MEMBER, ACTING THROUGH RESPONDENT COX, OFFERED AND SOLD INTERESTS IN AN ALL-OR-NONE LIMITED PARTNERSHIP OFFERING WHICH PROVIDED THAT SUBSCRIPTION PROCEEDS WOULD BE DEPOSITED AND HELD IN A SEPARATE ESCROW ACCOUNT UNTIL SUBSCRIPTIONS AGGREGATING \$1,700,000 WERE RECEIVED. RESPONDENT ACCEPTED A CHECK FROM AN INVESTOR FOR OF THE PURCHASE OF PARTNERSHIP INTERESTS ON BEHALF OF FOUR INVESTORS WHOSE BONA FIDE SUBSCRIPTIONS HAD EARLIER BEEN SUBMITTED TO AND ACCEPED BY RESPONDENT MEMBER, CAUSED THE OFFERING TO BE CLOSED AND INVESTORS' FUNDS TO BE RELEASED FROM ESCROW EVEN THOUGH THE \$87,500 CHECK HAD NOT CLEARED THE BANKING SYSTEM. THIS CHECK CLEARED WITHIN DAYS OF THE CLOSING. SUBSCRIPTION FUNDS FROM THE FOUR INVESTORS WERE SUBSEQUENTLY RELEASED AND COX FINANCIAL GROUP, LTD. WAS REIMBURSED WITHIN TWO WEEKS OF THE CLOSING OF THE OFFERING; AND, IN CONNECTION WITH THE LIMITED PARTNERSHIP OFFERING, FAILED TO MAKE A RECORD REFLECTING THE DATE SUBSCRIBERS' CHECKS WERE RECEIVED AND THE DATE THEY WERE TRANSMITTED TO THE ESCROW ACCOUNT).

\$1,000.00 J&S PAID ON 10/9/90 INVOICE #90-08-1107



End of Report

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