



## IAPD Report

# JAMES LOUIS MARSHALL JR

CRD# 1947199

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JAMES LOUIS MARSHALL JR (CRD# 1947199)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/17/2023**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	MARSHALL WEALTH MANAGEMENT, LLC	CRD# 123661	02/27/2003

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	SUMMIT BROKERAGE SERVICES, INC.	34643	LOUISVILLE, KY	05/15/2009 - 03/12/2010
B	SAGEPOINT FINANCIAL, INC.	133763	LOUISVILLE, KY	10/31/2005 - 05/28/2009
B	SENTRA SECURITIES CORPORATION	10249	PHOENIX, AZ	05/04/2001 - 10/31/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1





## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **MARSHALL WEALTH MANAGEMENT, LLC**  
Main Address: 1404 LAKE POINT PKWY  
SUGAR LAND, TX 77478  
Firm ID#: 123661

	Regulator	Registration	Status	Date
	Kentucky	Investment Adviser Representative	Approved	02/27/2003
	Texas	Investment Adviser Representative	Approved	01/01/2011

### Branch Office Locations

**MARSHALL WEALTH MANAGEMENT, LLC**  
1404 LAKE POINT PKWY  
SUGAR LAND, TX 77478



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	05/15/2003

#### General Industry/Product Exams

	Exam	Category	Date
	General Securities Representative Examination (S7)	Series 7	12/04/1997
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/14/1992

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Combined State Law Examination (S66)	Series 66	12/12/2002
	Uniform Securities Agent State Law Examination (S63)	Series 63	10/14/1992

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/15/2009 - 03/12/2010	SUMMIT BROKERAGE SERVICES, INC.	CRD# 34643	LOUISVILLE, KY
B	10/31/2005 - 05/28/2009	SAGEPOINT FINANCIAL, INC.	CRD# 133763	LOUISVILLE, KY
B	05/04/2001 - 10/31/2005	SENTRA SECURITIES CORPORATION	CRD# 10249	PHOENIX, AZ
IA	02/27/2003 - 12/31/2003	MARSHALL CAPITAL MANAGEMENT GROUP	CRD# 123661	LOUISVILLE, KY
B	03/09/1993 - 04/18/2001	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	03/09/1993 - 04/18/2001	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN
B	08/18/1992 - 12/25/1992	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	08/18/1992 - 12/25/1992	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2010 - Present	MARSHALL WEALTH MANAGEMENT, LLC	PRESIDENT/SENIOR INVESTMENT ADVISOR	Y	LOUISVILLE, KY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) MINI MOGULS EDUTAINMENT COMPANY IS A FINANCIAL EDUCATION COMPANY THAT PROVIDES FINANCIAL COMIC BOOKS TO SCHOOLS ACCROSS THE COUNTRY. IT IS NOT INVESTMENT RELATED. THE LOCATION IS 629 S. 4TH STREET STE#302 LOUISVILLE, KY 40202. MY ROLE IS PRESIDENT AND OWNER OF THE COMPANY AND I HAVE HELD THIS POSITION SINCE 12/2003. I SPEND ABOUT 10 HOURS PER WEEK ON THIS BUSINESS.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	04/13/2011
<b>Docket/Case Number:</b>	<a href="#">2009020188001</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	SENTRA SECURITIES CORPORATION
<b>Product Type:</b>	Other: INTERESTS IN LIMITED LIABILITY COMPANY
<b>Allegations:</b>	NASD RULES 2110, 3040 - JAMES L. MARSHALL, JR. FORMED A LIMITED LIABILITY COMPANY WHILE ASSOCIATED WITH A MEMBER FIRM AND WITHOUT SEEKING OR OBTAINING APPROVAL FROM HIS MEMBER FIRM, HE OFFERED AND SOLD SECURITY INTERESTS IN THE COMPANY FOR SALES PROCEEDS TOTALING \$40,000.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

04/13/2011

**Sanctions Ordered:**

Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

**Sanction Type:** Suspension  
**Capacities Affected:** ANY CAPACITY  
**Duration:** SIX MONTHS  
**Start Date:** 04/18/2011  
**End Date:** 10/17/2011

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)  
**Total Amount:** \$10,000.00  
**Portion Levied against individual:** \$10,000.00  
**Payment Plan:**  
**Is Payment Plan Current:** No  
**Date Paid by individual:** 12/01/2011  
**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement**

WITHOUT ADMITTING OR DENYING THE FINDINGS, MARSHALL CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR SIX MONTHS. THE FINE IS DUE AND PAYABLE EITHER IMMEDIATELY UPON REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION OR PRIOR TO ANY REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. THE SUSPENSION IS IN EFFECT FROM APRIL 18, 2011 THROUGH OCTOBER 17, 2011.

**Reporting Source:** Individual



<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Date Initiated:</b>	03/01/2011
<b>Docket/Case Number:</b>	20090201880
<b>Employing firm when activity occurred which led to the regulatory action:</b>	SENTRA SECURITIES CORPORATION
<b>Product Type:</b>	No Product
<b>Allegations:</b>	ON 12/9/2004 WHILE ASSOCIATED WITH FINRA MEMBER SENTRA SECURITIES CORPORATION,I FORMEDA LLC (MINI MOGULS EDUTAINMENT COMPANY, LLC)FOR THE PURPOSE OF PURSUING A MEDIA BUSINESS FOCUSED ON EDUCATION OF YOUTHS IN PERSONAL FINANCIAL MANAGEMENT. IN SEPTEMBER 2005, WITHOUT SEEKING OR OBTAINING APPROVAL FROM MY EMPLOYER MEMBER FIRM, I OFFERED AND SOLD SECURITY INTEREST IN THE LLC TO SIX INDIVIDUALS, FOR SALES PROCEEDS TOTALING \$40,000.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	03/01/2011
<b>Sanctions Ordered:</b>	Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	SUSPENDED FROM AFFLIATION WITH ANY MEMBER FIRMS
<b>Duration:</b>	(6) SIX MONTHS
<b>Start Date:</b>	03/01/2011
<b>End Date:</b>	11/01/2011
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$10,000.00
<b>Portion Levied against individual:</b>	\$10,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	



<b>Was any portion of penalty waived?</b>	Yes
<b>Amount Waived:</b>	\$10,000.00



### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** AIG FINANCIAL ADVISORS

**Allegations:** UNSUITABILITY OF SUN AMERICA LIFE VARIABLE ANNUITY PRODUCTS RECOMMENDED BY REP.

**Product Type:** Annuity-Variable

**Alleged Damages:** \$57,306.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

#### Customer Complaint Information

**Date Complaint Received:** 11/19/2009

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 07/15/2010

**Settlement Amount:**

#### Individual Contribution Amount:

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AIG FINANCIAL ADVISORS

**Allegations:** UNSUITABILITY OF SUN AMERICA LIFE VARIABLE ANNUITY PRODUCTS

**Product Type:** Annuity-Variable

**Alleged Damages:** \$57,306.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

#### Customer Complaint Information



**Date Complaint Received:** 11/19/2009  
**Complaint Pending?** No  
**Status:** Closed/No Action  
**Status Date:** 03/01/2011  
**Settlement Amount:**  
**Individual Contribution Amount:**



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Firm Name:</b>	AMERICAN EXPRESS FINANCIAL ADVISORS
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	04/06/2001
<b>Allegations:</b>	SELLING NON AMERICAN EXPRESS FINANCIAL ADVISORS PRODUCT; THIS WAS A VIOLATION OF THE FRANCHISE AGREEMENT.
<b>Product Type:</b>	Annuity(ies) - Fixed
<b>Other Product Types:</b>	
<b>Broker Statement</b>	ON OCT. 22, 2000 AEFA QUESTIONED ME ABOUT MONEY I HAD PLACED WITH AMERICAN INVESTORS LIFE INSURANCE. BASED ON THESE TRANSACTIONS AND THE VIOLATION OF THE AEFA FRANCHISE AGREEMENT. MY CONTRACT WAS TERMINATED EFFECTIVE 4/06/01.



## End of Report

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