



## IAPD Report

# DENNIS ROGER NOLTE

CRD# 1951718

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DENNIS ROGER NOLTE (CRD# 1951718)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/02/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	LPL FINANCIAL LLC	CRD# 6413	11/15/2017
<b>IA</b>	LPL FINANCIAL LLC	CRD# 6413	11/16/2017

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	INVEST FINANCIAL CORPORATION	12984	MAITLAND, FL	09/28/2015 - 11/16/2017
<b>IA</b>	INVEST FINANCIAL CORPORATION	12984	MAITLAND, FL	09/28/2015 - 11/16/2017
<b>IA</b>	CAPITAL GUARDIAN WEALTH MANAGEMENT, LLC	131631	MIAMI, FL	09/03/2010 - 10/26/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	11/15/2017
<b>B</b>	FINRA	General Securities Representative	Approved	11/15/2017
<b>B</b>	FINRA	General Securities Sales Supervisor	Approved	11/15/2017
<b>B</b>	FINRA	Municipal Securities Principal	Approved	11/15/2017
<b>B</b>	FINRA	Municipal Securities Representative	Approved	11/15/2017
<b>B</b>	Alabama	Agent	Approved	03/31/2020
<b>B</b>	Arizona	Agent	Approved	11/15/2017
<b>B</b>	California	Agent	Approved	11/15/2017
<b>B</b>	Colorado	Agent	Approved	11/15/2017
<b>B</b>	Connecticut	Agent	Approved	09/04/2019
<b>B</b>	Florida	Agent	Approved	11/15/2017
<b>IA</b>	Florida	Investment Adviser Representative	Approved	11/16/2017
<b>B</b>	Georgia	Agent	Approved	07/12/2021



## Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	11/15/2017
B	Indiana	Agent	Approved	07/24/2018
B	Kentucky	Agent	Approved	02/04/2020
B	Maryland	Agent	Approved	01/03/2024
B	Michigan	Agent	Approved	02/08/2018
B	Minnesota	Agent	Approved	01/13/2023
B	Mississippi	Agent	Approved	12/04/2017
B	Missouri	Agent	Approved	11/16/2017
B	New Jersey	Agent	Approved	06/20/2024
B	New York	Agent	Approved	11/15/2017
B	North Carolina	Agent	Approved	10/21/2019
B	Ohio	Agent	Approved	05/30/2024
B	Pennsylvania	Agent	Approved	11/16/2017
B	Rhode Island	Agent	Approved	04/03/2025
B	South Carolina	Agent	Approved	12/14/2017
B	Tennessee	Agent	Approved	11/15/2017
B	Wisconsin	Agent	Approved	07/02/2018

### Branch Office Locations

**LPL FINANCIAL LLC**  
1031 W MORSE BLVD STE 323



## Qualifications

WINTER PARK, FL 32789








## Qualifications

### PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 5 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
 Municipal Securities Principal Examination (S53)	Series 53	08/28/2001
 General Securities Principal Examination (S24)	Series 24	11/27/1991
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	03/06/1991

#### General Industry/Product Exams

Exam	Category	Date
 Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	05/20/1989

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	06/25/1997
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/16/1989



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/28/2015 - 11/16/2017	INVEST FINANCIAL CORPORATION	CRD# 12984	MAITLAND, FL
IA	09/28/2015 - 11/16/2017	INVEST FINANCIAL CORPORATION	CRD# 12984	MAITLAND, FL
IA	09/03/2010 - 10/26/2015	CAPITAL GUARDIAN WEALTH MANAGEMENT, LLC	CRD# 131631	MIAMI, FL
B	09/03/2010 - 10/26/2015	CAPITAL GUARDIAN, LLC	CRD# 137919	WINTER PARK, FL
B	10/31/2001 - 08/31/2010	LPL FINANCIAL CORPORATION	CRD# 6413	ORLANDO, FL
IA	10/31/2001 - 08/31/2010	LPL FINANCIAL CORPORATION	CRD# 6413	ORLANDO, FL
B	11/28/2000 - 11/01/2001	ROSENTHAL COLLINS SECURITIES, L.L.C	CRD# 41915	CHICAGO, IL
B	01/12/2000 - 12/01/2000	NATIONAL PLANNING CORPORATION	CRD# 29604	LOS ANGELES, CA
B	02/03/1992 - 01/08/2000	WALNUT STREET SECURITIES, INC.	CRD# 15840	EL SEGUNDO, CA
B	01/06/1992 - 02/07/1992	VESTAX SECURITIES CORPORATION	CRD# 10332	HUDSON, OH
B	07/30/1991 - 01/03/1992	WASHINGTON INVESTMENT CORPORATION	CRD# 25727	WASHINGTON, DC
B	06/01/1990 - 08/15/1991	ROSENKRANTZ LYON & ROSS INCORPORATED	CRD# 3227	NEW YORK, NY
B	05/23/1989 - 04/27/1990	THOMAS JAMES ASSOCIATES, INC.	CRD# 15609	ROCHESTER, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2017 - Present	LPL Financial LLC	Registered Representative	Y	Winter Park, FL, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2015 - Present	Seacoast National Bank	Registered Representative	Y	Winter Park, FL, United States
09/2015 - 11/2017	INVEST Financial Corp.	Registered Rep	Y	Tampa, FL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) 10/23/2017 - Seacoast Investment Services - DBA for LPL Business (entity for LPL business) - inv rel - at reported business location(s)
- 2) 10/23/2017 - Notary - Florida - inv rel
- 3) 11/14/2017 - FINRA Arbitrator - Winter Park, FL - inv rel - no - start: 08/1998
- 4) 02/15/2019 - No business name - Investment Related - Home based - Writer - start date:02/18/2019 - 3 hrs/mo - TheStreet.com - columnist.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	LPL FINANCIAL LLC
<b>Allegations:</b>	Customer alleges unauthorized activity and transfer of assets, issues with unsuitable investments and high fees from February 2024 through February 2025 .
<b>Product Type:</b>	Other: Contractual Plans/Systemic Investment Plans
<b>Alleged Damages:</b>	\$47,500.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	02/07/2025
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	02/21/2025
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	The complaint was determined to be without merit and denied. Ms. [REDACTED]



was charged per her advisory agreement the same fee that she maintains she was charged at her previous advisory firm, and any exchange traded funds utilized in the management of her accounts were "no transaction fee (NTF)" ETF's. The \$47,000 number the former client disputes is the approximate amount of the remaining loan that was left on her 401k that was not paid prior to her terminating the plan. As was disclosed from the outset of the loan, if it was not paid back, a 1099R would be generated, resulting in a taxable event. This was disclosed in writing and highlighted as she was making her decision. She has suffered no financial damage other than the self-inflicted tax consequence of her failure to pay her retirement plan back.

**Disclosure 2 of 3**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** LPL FINANCIAL

**Allegations:** CUSTOMER COMPLAINT ALLEGES NEGLIGENCE AND BREACH OF FIDUCIARY DUTY RELATED TO \$8,000 LOSS INCURRED FROM AUGUST THROUGH DECEMBER 2008, AND THEREAFTER A 4% ACCOUNT RE-BOUND WHICH CUSTOMER FOUND UNSATISFACTORY.

**Product Type:** Mutual Fund

**Alleged Damages:** \$19,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 02/09/2011

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 02/22/2011

**Settlement Amount:**

**Individual Contribution Amount:**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** LPL FINANCIAL

**Allegations:** CUSTOMER COMPLAINT ALLEGES NEGLIGENCE AND BREACH OF FIDUCIARY DUTY RELATED TO \$8,000 LOSS INCURRED FROM AUGUST THROUGH DECEMBER 2008, AND THEREAFTER A 4% ACCOUNT RE-BOUND WHICH CUSTOMER FOUND UNSATISFACTORY.

**Product Type:** Mutual Fund

**Alleged Damages:** \$19,000.00



**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 02/09/2011

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 02/22/2011

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

COMPLAINT DENIED IN 5 DAYS BY FILING FIRM. ABSOLUTELY NO CONTRIBUTION MADE BY ADVISOR.

### Disclosure 3 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** LINSKO / PRIVATE LEDGER CORP.

**Allegations:** CUSTOMERS ALLEGE THAT ADVISOR PROVIDED INCORRECT INVESTMENT ADVICE IN DECEMBER OF 2004, RELATIVE TO THE TRANSFER OF ASSETS TO MINOR CHILDREN AS A GIFT UNDER THE UTMA, WITH THE INTENTION TO THEN TRANSFER THOSE ASSETS TO A 529 COLLEGE PLAN. CUSTOMERS ALLEGE THAT THE TRANSFER RESULTED IN NEGATIVELY AFFECTING THE ABILITY OF THE MINOR CHILDREN TO RECEIVE FINANCIAL ASSISTANCE TO ATTEND COLLEGE AND REMOVED THEM FROM CONTROLLING THOSE FUNDS AS THEY DESIRED. ADVISOR MAINTAINS THAT HE PROVIDED ACCURATE INFORMATION AND DIRECTION TO CUSTOMERS, BASED ON THE INFORMATION THEY MADE KNOWN TO HIM, AND FURTHER, THAT THE CUSTOMERS DID NOT MAKE KNOWN ANY INTENT OR DESIRE TO KEEP CONTROL OF THE MONIES. FURTHERMORE, CUSTOMERS ARE INCORRECT WITH RESPECT TO IMPACT ON FINANCIAL ASSISTANCE, GIVEN LAW THAT ANY UTMA ASSETS HELD WITHIN A 529 PLAN ARE NOT TO BE INCLUDED WITH STUDENT-OWNED ASSETS IN DETERMINING FAMILY'S EXPECTED CONTRIBUTION TOWARDS COLLEGE COSTS. THEREFORE, ADVISOR DENIES ALL ALLEGATIONS. ALLEGED COMPENSATORY NOT SPECIFIED, BUT BELIEVED TO BE OVER \$5000.

**Product Type:** Other

**Other Product Type(s):** UTMA ACCOUNT

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 07/05/2006

**Complaint Pending?** No

**Status:** Settled



<b>Status Date:</b>	08/10/2006
<b>Settlement Amount:</b>	\$9,900.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	THIS MATTER WAS RESOLVED WITH NO ADMISSION OF LIABILITY OR WRONGDOING, WHICH WAS AND REMAINS EXPRESSLY DENIED, AND SOLELY TO AVOID PROTRACTED LITIGATION.



## End of Report

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