



## IAPD Report

# MANUEL RAMOS

CRD# 1956224

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MANUEL RAMOS (CRD# 1956224)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/12/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	CENTAURUS FINANCIAL, INC.	CRD# 30833	02/08/2011
<b>IA</b>	CENTAURUS FINANCIAL, INC.	CRD# 30833	02/11/2011
<b>IA</b>	NESTYIELD ETFS	CRD# 332971	10/22/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	SPC	110692	DOWNEY, CA	03/15/2007 - 02/14/2011
<b>B</b>	SAMMONS SECURITIES COMPANY, LLC	115368	DOWNEY, CA	07/25/2006 - 02/14/2011
<b>IA</b>	TOWER SQUARE SECURITIES, INC.	833	DOWNEY, CA	12/22/1997 - 07/31/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **CENTAURUS FINANCIAL, INC.**  
Main Address: 2300 EAST KATELLA AVE  
SUITE 200  
ANAHEIM, CA 92806  
Firm ID#: 30833

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/08/2011
B	FINRA	Invest. Co and Variable Contracts	Approved	02/08/2011
B	Arizona	Agent	Approved	08/18/2014
IA	Arizona	Investment Adviser Representative	Approved	06/04/2021
B	California	Agent	Approved	02/08/2011
IA	California	Investment Adviser Representative	Approved	02/11/2011
B	Colorado	Agent	Approved	08/20/2012
IA	Colorado	Investment Adviser Representative	Approved	08/20/2012
B	Connecticut	Agent	Approved	10/16/2023
IA	Connecticut	Investment Adviser Representative	Approved	10/18/2023
B	Florida	Agent	Approved	12/01/2016
IA	Florida	Investment Adviser Representative	Approved	12/06/2016
IA	Georgia	Investment Adviser Representative	Approved	03/06/2025



## Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	08/18/2014
IA	Illinois	Investment Adviser Representative	Approved	05/07/2025
IA	Kansas	Investment Adviser Representative	Approved	01/12/2022
B	Kansas	Agent	Approved	10/18/2023
IA	Maryland	Investment Adviser Representative	Approved	08/08/2023
IA	Minnesota	Investment Adviser Representative	Approved	10/17/2023
B	Missouri	Agent	Approved	12/01/2016
IA	Montana	Investment Adviser Representative	Approved	09/30/2025
B	Nebraska	Agent	Approved	11/09/2022
IA	Nebraska	Investment Adviser Representative	Approved	11/09/2022
B	Nevada	Agent	Approved	02/08/2011
IA	Nevada	Investment Adviser Representative	Approved	02/25/2021
IA	New Jersey	Investment Adviser Representative	Approved	06/24/2020
B	New Mexico	Agent	Approved	08/18/2014
IA	North Carolina	Investment Adviser Representative	Approved	03/05/2025
B	Oklahoma	Agent	Approved	07/03/2018
IA	Oklahoma	Investment Adviser Representative	Approved	07/26/2022
IA	Oregon	Investment Adviser Representative	Approved	06/08/2021
B	Tennessee	Agent	Approved	01/19/2017



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Texas	Agent	Approved	08/18/2014
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	02/11/2019
<b>B</b> Utah	Agent	Approved	04/09/2015
<b>IA</b> Utah	Investment Adviser Representative	Approved	05/12/2026
<b>B</b> Virginia	Agent	Approved	06/09/2017
<b>IA</b> Virginia	Investment Adviser Representative	Approved	10/28/2021
<b>B</b> Washington	Agent	Approved	12/21/2016
<b>IA</b> Washington	Investment Adviser Representative	Approved	08/02/2021

### Branch Office Locations

#### CENTAURUS FINANCIAL, INC.

8141 E. 2ND STREET  
SUITE #330  
DOWNEY, CA 90241

### Employment 2 of 2

Firm Name: **NESTYIELD ETFS**  
Main Address: 8141 2ND STREET  
SUITE 305  
DOWNEY, CA 90241  
Firm ID#: 332971

Regulator	Registration	Status	Date
<b>IA</b> California	Investment Adviser Representative	Approved	10/22/2024

### Branch Office Locations

**NESTYIELD ETFS**  
8141 2ND STREET  
SUITE 305  
DOWNEY, CA 90241



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	11/28/1997
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/29/1989

#### State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	05/23/1991
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/15/2007 - 02/14/2011	SPC	CRD# 110692	DOWNEY, CA
B	07/25/2006 - 02/14/2011	SAMMONS SECURITIES COMPANY, LLC	CRD# 115368	DOWNEY, CA
IA	12/22/1997 - 07/31/2006	TOWER SQUARE SECURITIES, INC.	CRD# 833	DOWNEY, CA
B	08/15/1996 - 07/31/2006	TOWER SQUARE SECURITIES, INC.	CRD# 833	DOWNEY, CA
B	12/06/1994 - 08/21/1996	ADVANTAGE CAPITAL CORPORATION	CRD# 146	ATLANTA, GA
B	08/31/1989 - 12/13/1994	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	08/31/1989 - 12/10/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	NEST EGG ETFs, LLC DBA NESTYIELD ETFs	MANAGING MEMBER & CHIEF COMPLIANCE OFFICER	Y	DOWNEY, CA, United States
02/2011 - Present	CENTAURUS FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	ANAHEIM, CA, United States
01/1994 - Present	PSP FINANCIAL	FINANCIAL ADVISOR	Y	DOWNEY, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. RAMOS CONSULTING AND WEALTH MANAGEMENT INC. NON-INVESTMENT RELATED, 8141 2ND ST. #330, DOWNEY, CA. DBA FOR BRANDING PURPOSES, FINANCIAL ADVISOR, SINCE 10/18/2018. 2. RAMOS ECONOMIA OR RAMOS FINANZAS, NON-INVESTMENT RELATED, 8141 E. 2ND STREET, #330, DOWNEY, CA. RADIO OR TV, OWNER, SINCE 5/15/2013, DEVOTED TIME IS 3 HOURS A MONTH, DBA, I USE THIS NAME ON TWITTER AND FACEBOOK. 3. FINANCIAL



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

ADVISORS, LLC, NON-INVESTMENT RELATED, 8141 2ND STREET, SUITE #608, DOWNEY, CA 90241, INSURANCE AGENCY, PARTNER, SINCE 6/1/2016, DEVOTED TIME IS 3 HRS A MONTH, CONSULTING, PARTNER AND MARKETING. 4. ESTATE PLANNING TEAM, NON-INVESTMENT RELATED, 8141 2ND STREET, SUITE #608, DOWNEY, CA 90241, I WILL BE PART OF THE ESTATE PLANNING TEAM SETTING UP DEFERRED SALES TRUSTS, MEMBER, SINCE 3/30/2016, DEVOTED TIME IS 5 HRS A MONTH, JOINING THE TEAM TO HELP STRUCTURE AND SELL DEFERRED SALES TRUSTS. 5. RAMOS FINANCIAL CONSULTING FIRM INC., NON-INVESTMENT RELATED, 8141 2ND ST., SUITE #608, DOWNEY, CA 90241, BRANDING PURPOSES ONLY, PRESIDENT, SINCE 4/030/2015. 6. AGENT, PSP FINANCIAL GROUP INC., 8141 E. 2ND STREET, #608, DOWNEY, CA 90241. NON-INVESTMENT RELATED SINCE 01/1994 AND I SPEND APPROX. 160 HOURS ON THIS ACTIVITY. FOR BRANDING PRURPOSES ONLY. 7. CGM RISK MANAGEMENT AND INSURANCE SERVICES LLC, NON-INVESTMENT RELATED, 8141 2ND ST., DOWNEY, CA 90241, PROPERTY & CASUALTY INSURANCE, AGENT, SINCE 12/20/2019, DEVOTED TIME IS 5 HOURS A MONTH, PROVIDE PROPERTY AND CASUALTY INSURANCE SERVICES. 8. RAMOS CAPITAL GROUP, ADVISOR, NON-INVESTMENT RELATED, 0 SECURITIES HOURS, 8141 2ND ST. #330, DOWNEY, CA. START DATE: 1/03/23. DBA FOR BRANDING PURPOSES ONLY. 9. NEST EGG ETFS, LLC, SENIOR PORTFOLIO MANAGER, INVESTMENT RELATED. 5 SECURITIES HOURS, START DATE: 9/24/24. 8141 2ND ST. #330, DOWNEY, CA. 10. NESTYIELD ETFS, LLC, MANAGER, NON-INVESTMENT RELATED. 0 SECURITIES HOURS. START DATE: 9/24/2024. 8141 2ND ST. #330, DOWNEY CA. FOR BRANDING PURPOSES ONLY. 11. MANUEL RAMOS - TODO EN FINANZAS, OWNER, NON-INVESTMENT RELATED, 0 SECURITIES HOURS, START DATE: 08/01/2025. 8141 2ND ST. #330 DOWNEY, CA. FOR BRANDING PURPOSES ONLY. 12. DUNHAM TRUST SERVICES, NON-INVESTMENT RELATED, TRUST ADMINISTRATION SERVICES. 200 S. VIRGINIA. ST. #400, RENO NV. I MAY REFER CLIENTS TO DUNHAM TRUST SERVICES AND COORDINATE WITH THIRD-PARTY LEGAL COUNSEL IN CONNECTION WITH ESTATE, TAX OR DEFERRED SALES PLANNING STRATEGIES. I DO NOT RECEIVE COMPENSATION FOR MAKING THE REFERRAL. 13. NEST EGG ETFS, LLC/NESTYIELD ETFS. INVESTMENT RELATED, 3 SECURITIES HOURS, START DATE: 9/24/24. 8141 2ND ST. #305, DOWNEY, CA. PORTFOLIO MANAGER. I AM RESPONSIBLE FOR OVERSEEING THE DESIGN, IMPLEMENTATION, AND MANAGEMENT OF ETF-INVESTMENT STRATEGIES. CLIENTS ARE UNDER NO OBLIGATION TO PURCHASE OR INVEST IN ANY AFFILIATED PRODUCT OR STRATEGY AND ANY SUCH RECOMMENDATION WOULD BE MADE ONLY WHEN APPROPRIATE BASED ON THE CLIENT'S INVESTMENT OBJECTIVES, FINANCIAL CIRCUMSTANCES, RISK TOLERANCE, AND OVERALL PORTFOLIO NEEDS.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 6

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	CENTAURUS FINANCIAL, INC.
<b>Allegations:</b>	The customer alleges that the Registered Representative recommended and misrepresented, complex, high-risk, illiquid investments. No specific dates for the alleged activity were identified in the Statement of Claim.
<b>Product Type:</b>	Real Estate Security
<b>Alleged Damages:</b>	\$240,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	25-00631
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	04/25/2025

### Customer Complaint Information

<b>Date Complaint Received:</b>	04/30/2025
<b>Complaint Pending?</b>	Yes

**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customer complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after his review of all material documentation related to the investment. The customer confirmed in writing that they not only received the requisite investment documentation/disclosures, but that he fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

**Disclosure 2 of 6****Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

CENTAURUS FINANCIAL, INC.

**Allegations:**

The customer alleges that in November 2016, the Registered Representative recommended illiquid investments with declining values and high fees.

**Product Type:**

Real Estate Security

**Alleged Damages:**

\$100,000.00

**Is this an oral complaint?**

No

**Is this a written complaint?**

No

**Is this an arbitration/CFTC reparation or civil litigation?**

Yes

**Arbitration/Reparation forum or court name and location:**

FINRA

**Docket/Case #:**

23-03450

**Filing date of arbitration/CFTC reparation or civil litigation:**

12/13/2023

**Customer Complaint Information****Date Complaint Received:**

12/19/2023

**Complaint Pending?**

No

**Status:**

Settled

**Status Date:**

12/27/2024

**Settlement Amount:**

\$61,000.00

**Individual Contribution Amount:**

\$0.00

**Broker Statement**

I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary



contribution.

### Disclosure 3 of 6

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Centaurus Financial, Inc.

**Allegations:** The customer alleges that the Registered Representative recommended high risk, illiquid investments. No dates of alleged activity were disclosed in the Statement of Claim.

**Product Type:** Oil & Gas  
Real Estate Security

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 21-00581

**Filing date of arbitration/CFTC reparation or civil litigation:** 03/05/2021

### Customer Complaint Information

**Date Complaint Received:** 03/09/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/21/2021

**Settlement Amount:** \$10,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I vehemently deny any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer's, to which I made no monetary contribution.

### Disclosure 4 of 6

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PSP FINANCIAL & INSURANCE SERVICES

**Allegations:** CLIENT ALLEGES THE FIXED INDEX ANNUITY WAS NOT SUITABLE AT THE TIME OF PURCHASE BASED ON HER SPECIFIC NEEDS AND INVESTMENT



TIME HORIZON.

**Product Type:** Annuity-Fixed

**Alleged Damages:** \$153,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 08/17/2012

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 10/28/2013

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

REPRESENTATIVE CATEGORICALLY DENIES ANY WORNGDOING IN THIS MATTER. THE CLIENT WAS FULLY AWARE OF THE CONSEQUENCES TO HER FIXED INDEXED ANNUITY POLICY SHOULD SHE MAKE WITHDRAWALS AND/OR SURRENDERS BEFORE DEATH. THIS INVESTMENT WAS SUITABLE BASED ON HER INVESTMENT OBJECTIVES, FINANCIAL SITUATION AND PARTICULAR CIRCUMSTANCES AT THE TIME OF PURCHASE. THE ALLEGED DAMAGES ARE GROSSLY INACCURATE AND UNFOUNDED.

**Disclosure 5 of 6**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** SAMMONS SECURITIES COMPANY, LLC

**Allegations:** CLIENT ALLEGES SALE OF FIXED INDEX ANNUITY CONTRACT IN DECEMBER OF 2010 CONTRADICTS STATED GOALS AS WELL AS HER BEST INTEREST. CLIENT ALLEGES HER SPOUSE'S DEATH, THREE MONTHS PRIOR TO SALE, AND HER GRIEF MADE HER INCAPABLE OF REASONING OR OF MAKING DECISIONS CLEARLY.

**Product Type:** Annuity-Fixed

**Alleged Damages:** \$49,500.00

**Alleged Damages Amount Explanation (if amount not exact):** REPRESENTS THE POTENTIAL SURRENDER CHARGES - ANNUITY CONTRACT IS STILL ACTIVE

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**



**Date Complaint Received:** 05/25/2011

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 06/17/2011

**Settlement Amount:**

**Individual Contribution Amount:**  
.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SAMMONS SECURITIES COMPANY, LLC

**Allegations:** CLIENT ALLEGES SALE OF FIXED INDEX ANNUITY CONTRACT IN DECEMBER OF 2010 CONTRADICTS STATAED GOALS AS WELL AS HER BEST INTEREST. CLIENT ALLEGES HER SPOUSE'S DEATH, THREE MONTHS PRIOR TO SALE, AND HER GRIEF MADE HER INCAPABLE OF REASONING OR OF MAKING DECISIONS CLEARLY.

**Product Type:** Annuity-Fixed

**Alleged Damages:** \$49,500.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 05/25/2011

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 06/17/2011

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** CLIENT RECEIVED FINANCIAL & LEGAL ADVICE FROM OTHER PARTIES WHICH CONFUSED HER ON THE ORIGINAL FINANCIAL PLAN.

**Disclosure 6 of 6**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** TOWER SQUARE SECURITIES INC.

**Allegations:** CLIENT ALLEGES UNSUITABLE RECOMMENDATIONS & MISREPRESENTATIONS MADE BY THE REG. REP.

**Product Type:** Money Market Fund(s)



**Other Product Type(s):** ANNUITY(IES) VARIABLE

**Alleged Damages:** \$30,500.00

**Customer Complaint Information**

**Date Complaint Received:** 08/22/2003

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 11/04/2003

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

BASED ON AN INTERNAL REVIEW TOWER SQUARE FOUND NO EVIDENCE OF UNSUITABLE RECOMMENDATIONS OR MISREPRESENTATIONS. THE NASD LOS ANGELES DISTRICT OFFICE ALSO CLOSED ITS INVESTIGATION ON 02/20/2004.



## End of Report

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