IAPD Report

PAUL CHARLES HILL JR

CRD# 1959724

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

PAUL CHARLES HILL JR (CRD# 1959724)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/01/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC INSTITUTIONS, INC.	CRD# 35371	10/13/2009
IA	OSAIC INSTITUTIONS, INC.	CRD# 35371	10/29/2009

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERIVEST INVESTMENT MANAGEMENT, LLC	111514	PROVIDENCE, RI	08/26/2008 - 08/17/2009
IA	TD AMERITRADE, INC.	7870	PROVIDENCE, RI	08/26/2008 - 08/17/2009
B	TD AMERITRADE, INC.	7870	PROVIDENCE, RI	08/18/2008 - 08/17/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC INSTITUTIONS, INC.**

Main Address: 538 PRESTON AVENUE
MERIDEN, CT 06450-4858

Firm ID#: 35371

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	10/13/2009
B	FINRA	General Securities Representative	Approved	10/13/2009
B	Florida	Agent	Approved	11/02/2023
B	Indiana	Agent	Approved	01/16/2023
B	Maryland	Agent	Approved	12/11/2014
B	Massachusetts	Agent	Approved	10/14/2009
IA	Massachusetts	Investment Adviser Representative	Approved	10/29/2009
B	Minnesota	Agent	Approved	05/20/2019
B	New Hampshire	Agent	Approved	08/25/2011
B	New Jersey	Agent	Approved	08/24/2011
B	Puerto Rico	Agent	Approved	04/08/2015
B	Rhode Island	Agent	Approved	10/14/2009

Branch Office Locations

Qualifications

OSAIC INSTITUTIONS, INC.
10 LANGLEY ROAD
NEWTON, MA 02459

OSAIC INSTITUTIONS, INC.
WEST ROXBURY
1808 CENTRE STREET
WEST ROXBURY, MA 02132

OSAIC INSTITUTIONS, INC.
902 HIGHLAND AVENUE
NEEDAM HEIGHTS, MA 02494

OSAIC INSTITUTIONS, INC.
NEWTONVILLE
323 WALNUT STREET
NEWTON, MA 02460

OSAIC INSTITUTIONS, INC.
1160 Walnut Street
NEWTON, MA 02461

OSAIC INSTITUTIONS, INC.
SOUTH BROOKLINE
1018 W. ROXBURY PKWY
CHESTNUT HILL, MA 02467

OSAIC INSTITUTIONS, INC.
5 WASHINGTON STREET
WELLESLEY, MA 02481

OSAIC INSTITUTIONS, INC.
1793 MASSACHUSETTS AVENUE
LEXINGTON, MA 02420

OSAIC INSTITUTIONS, INC.
168 GREAT ROAD
BEDFORD, MA 01730

OSAIC INSTITUTIONS, INC.
72 BURLINGTON MALL ROAD
BURLINGTON, MA 01803

OSAIC INSTITUTIONS, INC.
201 SALEM STREET
MEDFORD, MA 02155

OSAIC INSTITUTIONS, INC.
856 MASSACHUSETTS AVENUE
ARLINGTON, MA 02476

OSAIC INSTITUTIONS, INC.
456 MAIN STREET
WALTHAM, MA 02452

OSAIC INSTITUTIONS, INC.
1220 Boylston St
Chestnut Hill, MA 02467

OSAIC INSTITUTIONS, INC.
8-10 MARTIN STREET
ESSEX, MA 01929

OSAIC INSTITUTIONS, INC.
144 NEWBURYPORT TURNPIKE
ROWLEY, MA 01969

OSAIC INSTITUTIONS, INC.
107 High Street
Danvers, MA 01923

OSAIC INSTITUTIONS, INC.
31 MARKET STREET
IPSWICH, MA 01938

OSAIC INSTITUTIONS, INC.
207 MAIN STREET
GLOUCESTER, MA 01930

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	11/11/2003
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	06/11/1999

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	06/17/1989

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/21/2005
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/24/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/26/2008 - 08/17/2009	AMERIVEST INVESTMENT MANAGEMENT, LLC	CRD# 111514	PROVIDENCE, RI
IA	08/26/2008 - 08/17/2009	TD AMERITRADE, INC.	CRD# 7870	PROVIDENCE, RI
B	08/18/2008 - 08/17/2009	TD AMERITRADE, INC.	CRD# 7870	PROVIDENCE, RI
B	03/08/2006 - 08/14/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	PROVIDENCE, RI
IA	03/08/2006 - 08/14/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	PROVIDENCE, RI
IA	07/22/2005 - 03/08/2006	ADVEST, INC.	CRD# 10	PROVIDENCE, RI
B	03/04/2005 - 03/08/2006	ADVEST, INC.	CRD# 10	HARTFORD, CT
B	12/17/2002 - 03/15/2005	CCO INVESTMENT SERVICES CORP.	CRD# 39550	JOHNSTON, RI
B	09/24/1992 - 12/04/2002	A. G. EDWARDS & SONS, INC.	CRD# 4	ST. LOUIS, MO
B	06/20/1989 - 09/17/1992	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	CRD# 7059	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2009 - Present	INFINEX INVESTMENTS, INC.	INVESTMENT EXECUTIVE	Y	MERIDEN, CT, United States
09/2009 - Present	BROOKLINE BANK	INVESTMENT EXECUTIVE	Y	NEWTON, MA, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	3

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	SCOTLAND YARD LONDON EN990010Z
Charge Date:	09/04/1980
Charge Details:	THEFT - STOLE BEER GLASS, ASH TRAY
Felony?	
Current Status:	Final
Status Date:	09/10/1980
Disposition Details:	PAID FINE, 40 POUNDS
Broker Statement	EXPLANATION OF OMISSION: INCIDENT HAPPENED WHILE AT COLLEGE IN ENGLAND I THOUGHT QUESTION 22A APPLIED TO THE COUNTRY OF CITIZENSHIP, USA.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INFINEX INVESTMENTS, INC.
Allegations:	We have not been able to cash out and cannot find out how to cash out. We paid $10 a share and it is worth $7.00 a share. We were misled and believe this was a totally unethical and dishonest portrayal of investment advice.
Product Type:	Real Estate Security
Alleged Damages:	$56,100.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/28/2021
Complaint Pending?	No
Status:	Denied
Status Date:	11/23/2021
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	Rep Statement: REITS were purchased in IRA accounts, clients had prior experience with these products and investment objective was income in retirement.

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CCO INVESTMENT SERVICES CORP.
Allegations:	CLIENT ALLEGED THAT THE GE BOND SHE HAD PURCHASED IN MARCH 2004 WAS INCONSISTENT WITH HER RISK TOLERANCE. THE FIRM HAS REVIEWED THIS MATTER AND FOUND THE COMPLAINT WITHOUT MERIT. A LETTER TO THIS EFFECT WAS SENT TO THE CLIENT ON 6/29/2005.
Product Type:	Other

Other Product Type(s): INDIVIDUAL BOND

Alleged Damages: $18,521.00

Customer Complaint Information

Date Complaint Received: 05/16/2005

Complaint Pending? No

Status: Denied

Status Date: 06/29/2005

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CCO INVESTMENT SERV. CORP.

Allegations: CLIENT ALLEGES THAT THE GMAC BOND SHE PURCHASED IN MARCH 2004 WAS INCONSISTENT WITH HER RISK TOLERANCE

Product Type: Other

Other Product Type(s): INDIVIDUAL BOND

Alleged Damages: $18,521.00

Customer Complaint Information

Date Complaint Received: 05/16/2005

Complaint Pending? No

Status: Denied

Status Date: 06/29/2005

Settlement Amount: $0.00

Individual Contribution Amount: $0.00

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: A.G. EDWARDS & SONS, INC.

Allegations: CLIENT ALLEGED AN UNSUITABLE INVESTMENT.

Product Type: Equity - OTC

Alleged Damages: $5,009.56

Customer Complaint Information

Date Complaint Received: 11/05/1999

Complaint Pending? No

Status: Closed/No Action

Status Date: 10/22/2004

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: A.G. EDWARDS & SONS, INC.

Allegations: CLIENT ALLEGES AN UNSUITABLE INVESTMENT.

Product Type: Equity - OTC

Alleged Damages: $5,009.56

Customer Complaint Information

Date Complaint Received: 11/05/1999

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

End of Report

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