



## IAPD Report

# JOHN PAUL DEVES

CRD# 1965214

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	8 - 9
Disclosure Information	10



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JOHN PAUL DEVES (CRD# 1965214)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/13/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	OSAIC WEALTH, INC.	CRD# 23131	09/01/2023
<b>IA</b>	OSAIC WEALTH, INC.	CRD# 23131	09/01/2023

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **46** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	SAGEPOINT FINANCIAL, INC.	133763	CHESTERFIELD, MO	11/15/2011 - 09/01/2023
<b>B</b>	SAGEPOINT FINANCIAL, INC.	133763	CHESTERFIELD, MO	11/14/2011 - 09/01/2023
<b>IA</b>	NEXT FINANCIAL GROUP, INC.	46214	CHESTERFIELD, MO	07/11/2003 - 11/16/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **46** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	09/01/2023
<b>B</b> FINRA	General Securities Representative	Approved	09/01/2023
<b>B</b> FINRA	Municipal Fund	Approved	09/01/2023
<b>B</b> FINRA	Municipal Securities Principal	Approved	09/01/2023
<b>B</b> FINRA	Municipal Securities Representative	Approved	09/01/2023
<b>B</b> FINRA	Registered Options Principal	Approved	09/01/2023
<b>B</b> Alabama	Agent	Approved	09/01/2023
<b>B</b> Alaska	Agent	Approved	09/01/2023
<b>B</b> Arizona	Agent	Approved	09/01/2023
<b>B</b> Arkansas	Agent	Approved	09/01/2023
<b>B</b> California	Agent	Approved	09/01/2023
<b>B</b> Colorado	Agent	Approved	09/01/2023
<b>B</b> Connecticut	Agent	Approved	09/01/2023



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Delaware	Agent	Approved	09/01/2023
<b>B</b> District of Columbia	Agent	Approved	09/01/2023
<b>B</b> Florida	Agent	Approved	09/01/2023
<b>IA</b> Florida	Investment Adviser Representative	Approved	09/01/2023
<b>B</b> Georgia	Agent	Approved	09/01/2023
<b>IA</b> Georgia	Investment Adviser Representative	Approved	09/01/2023
<b>B</b> Illinois	Agent	Approved	09/01/2023
<b>B</b> Indiana	Agent	Approved	09/01/2023
<b>IA</b> Indiana	Investment Adviser Representative	Approved	09/01/2023
<b>B</b> Iowa	Agent	Approved	09/01/2023
<b>B</b> Kansas	Agent	Approved	09/01/2023
<b>B</b> Kentucky	Agent	Approved	09/01/2023
<b>B</b> Louisiana	Agent	Approved	09/01/2023
<b>B</b> Maine	Agent	Approved	09/01/2023
<b>B</b> Maryland	Agent	Approved	09/01/2023
<b>IA</b> Maryland	Investment Adviser Representative	Approved	03/04/2024
<b>B</b> Michigan	Agent	Approved	09/01/2023
<b>B</b> Minnesota	Agent	Approved	09/01/2023
<b>B</b> Mississippi	Agent	Approved	09/01/2023



### Qualifications

	Regulator	Registration	Status	Date
B	Missouri	Agent	Approved	09/01/2023
IA	Missouri	Investment Adviser Representative	Approved	09/01/2023
B	Montana	Agent	Approved	09/01/2023
IA	Montana	Investment Adviser Representative	Approved	09/01/2023
B	Nebraska	Agent	Approved	09/01/2023
B	Nevada	Agent	Approved	09/01/2023
B	New Hampshire	Agent	Approved	09/01/2023
B	New Jersey	Agent	Approved	09/01/2023
B	New Mexico	Agent	Approved	09/01/2023
B	New York	Agent	Approved	09/01/2023
B	North Carolina	Agent	Approved	09/01/2023
B	Ohio	Agent	Approved	09/01/2023
IA	Ohio	Investment Adviser Representative	Approved	09/05/2023
B	Oklahoma	Agent	Approved	09/01/2023
B	Oregon	Agent	Approved	09/01/2023
B	Pennsylvania	Agent	Approved	09/01/2023
B	Rhode Island	Agent	Approved	09/01/2023
B	South Carolina	Agent	Approved	09/01/2023



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> South Dakota	Agent	Approved	09/01/2023
<b>B</b> Tennessee	Agent	Approved	09/01/2023
<b>B</b> Texas	Agent	Approved	09/01/2023
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	09/01/2023
<b>B</b> Utah	Agent	Approved	09/01/2023
<b>B</b> Virginia	Agent	Approved	09/01/2023
<b>B</b> Washington	Agent	Approved	09/01/2023
<b>B</b> West Virginia	Agent	Approved	09/01/2023
<b>B</b> Wisconsin	Agent	Approved	09/01/2023
<b>B</b> Wyoming	Agent	Approved	09/01/2023

### Branch Office Locations

**OSAIC WEALTH, INC.**  
16640 CHESTERFIELD GROVE  
SUITE 160  
CHESTERFIELD, MO 63005







## Qualifications

### PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 4 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Securities Principal Examination (S53)	Series 53	03/15/2010
	Registered Options Principal Examination (S4)	Series 4	11/29/2006
	Municipal Fund Securities Principal Examination (S51)	Series 51	03/21/2003
	General Securities Principal Examination (S24)	Series 24	05/12/1999

#### General Industry/Product Exams

	Exam	Category	Date
	Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	07/15/1989

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	07/09/2003
	Uniform Securities Agent State Law Examination (S63)	Series 63	08/07/1989



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/15/2011 - 09/01/2023	SAGEPOINT FINANCIAL, INC.	CRD# 133763	CHESTERFIELD, MO
B	11/14/2011 - 09/01/2023	SAGEPOINT FINANCIAL, INC.	CRD# 133763	CHESTERFIELD, MO
IA	07/11/2003 - 11/16/2011	NEXT FINANCIAL GROUP, INC.	CRD# 46214	CHESTERFIELD, MO
B	08/06/2002 - 11/16/2011	NEXT FINANCIAL GROUP, INC.	CRD# 46214	CHESTERFIELD, MO
B	08/31/1999 - 08/06/2002	WALNUT STREET SECURITIES, INC.	CRD# 15840	EL SEGUNDO, CA
B	08/03/1998 - 08/30/1999	LIBERTY SECURITIES CORPORATION	CRD# 14416	PURCHASE, NY
B	06/03/1996 - 08/03/1998	INDEPENDENT FINANCIAL SECURITIES, INC.	CRD# 19924	
B	02/09/1994 - 06/03/1996	MARKET STREET SECURITIES, INC.	CRD# 32519	
B	09/03/1991 - 01/01/1994	MARKETING ONE SECURITIES, INC.	CRD# 16611	PORTLAND, OR
B	09/18/1989 - 06/20/1991	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2023 - Present	OSAIC WEALTH, INC.	OSJ	Y	CHESTERFIELD, MO, United States
11/2011 - 09/2023	SAGEPOINT FINANCIAL	OSJ	Y	CHESTERFIELD, MO, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

#### 1) JOHN P DEVES/OSAIC WEALTH

POSITION: Statutory Agent - NATURE: Other - John P. Deves/Osaic Wealth INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 11/11/2011  
ADDRESS: 16640 Chesterfield Grove Ct., Suite 160, Chesterfield MO 63005, United States  
DESCRIPTION: Fixed Life, Disability, Health, and related non-securities insurance sales

#### 2) DEFENDER PHARMACEUTICALS

POSITION: Investor NATURE: This is a private investment and is not an OBA. This is being filled out as an alternative to the PTA system. This is not to be made a part of the public FINRA Brokercheck system. INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 07/26/2019  
ADDRESS: 1002 Regency Manor Dr., Ballwin MO 63011-5118, United States  
DESCRIPTION: This is a private investment. This is not an activity.

#### 3) FINANCIAL INTEGRITY GROUP, LLC.

POSITION: Member/Owner NATURE: This is a "State Registered entity" (LLC) established for the purpose of managing business expenses and commissions, payroll, etc. and is not held out to the public. INVESTMENT RELATED: Yes NUMBER OF HOURS: 20 SECURITIES TRADING HOURS: 10 START DATE: 01/01/2001  
ADDRESS: 16640 Chesterfield Grove Ct., Suite 160, Chesterfield MO 63005, United States  
DESCRIPTION: This entity is the entity that our insurance, securities, investment advisory business flows through. The number of hours spent is difficult to determine since the two are inter-related. The description of duties involves every aspect of owning and managing a small business, including negotiating leases and services, paying bills, managing and paying staff, banking filing taxes, etc.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	06/19/2012
<b>Docket/Case Number:</b>	2009018026802
<b>Employing firm when activity occurred which led to the regulatory action:</b>	NEXT FINANCIAL GROUP, INC.
<b>Product Type:</b>	Annuity-Variable
<b>Allegations:</b>	NASD RULES 2110, 3010: IN JANUARY 2007, DEVES' MEMBER FIRM'S REGISTERED REPRESENTATIVE RECOMMENDED A VARIABLE ANNUITY TRANSACTION TO A CUSTOMER. AT THE TIME, THE CUSTOMER WAS RETIRED AND 69 YEARS-OLD. BASED ON THE REPRESENTATIVE'S RECOMMENDATION, THE CUSTOMER PURCHASED THE VARIABLE ANNUITY, WHICH COMPRISED OVER 90% OF THE CUSTOMER'S LIQUID NET WORTH. DUE TO THE HIGH CONCENTRATION LEVEL IN A SINGLE SECURITY, THE TRANSACTION WAS UNSUITABLE. DEVES, WHO SUPERVISED THE REPRESENTATIVE AT THE TIME, APPROVED THE TRANSACTION WITHOUT ADEQUATELY REVIEWING THE SUITABILITY OF THE TRANSACTION.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)



<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	06/19/2012
<b>Sanctions Ordered:</b>	Censure Civil and Administrative Penalty(ies)/Fine(s)
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No
<b>(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?</b>	
<b>(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or</b>	



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$7,500.00

**Portion Levied against individual:** \$7,500.00

**Payment Plan:**

**Is Payment Plan Current:** Yes

**Date Paid by individual:** 06/27/2012

**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement** WITHOUT ADMITTING OR DENYING THE FINDINGS, DEVES CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS CENSURED AND FINED \$7,500. FINE PAID IN FULL ON JUNE 27, 2012.

.....

**Reporting Source:** Individual

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Other: N/A

**Date Initiated:** 06/19/2012

**Docket/Case Number:** 2009018026802

**Employing firm when activity occurred which led to the regulatory action:** NEXT FINANCIAL GROUP, INC.

**Product Type:** Annuity-Variable

**Allegations:** NASD RULES 2110, 310; IN JANUARY 2007, A REGISTERED REPRESENTATIVE SUPERVISED BY MR. DEVES MADE AN UNSUITABLE VARIABLE ANNUITY RECOMMENDATION, AND THAT THE TRANSACTION



WAS APPROVED WITHOUT ADEQUATELY REVIEWING THE SUITABILITY OF THE TRANSACTION.

**Current Status:**

Final

**Resolution:**

Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

06/19/2012

**Sanctions Ordered:**

Censure  
Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:**

Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:**

\$7,500.00

**Portion Levied against individual:**

\$7,500.00

**Payment Plan:**

**Is Payment Plan Current:**

Yes

**Date Paid by individual:**

06/27/2012

**Was any portion of penalty waived?**

No

**Amount Waived:**



## End of Report

This page is intentionally left blank.