



IAPD Report

MABRY STONE PHILLIPS III

CRD# 1968939

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MABRY STONE PHILLIPS III (CRD# 1968939)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/14/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	11/06/2014
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	12/02/2014

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **40** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	HARBOR FINANCIAL SERVICES, LLC	25700	MONTGOMERY, AL	10/06/2010 - 11/26/2014
B	HARBOR FINANCIAL SERVICES, LLC	25700	MONTGOMERY, AL	07/02/2007 - 11/26/2014
IA	RAYMOND JAMES FINANCIAL SERVICES	6694	MONTGOMERY, AL	09/27/2004 - 07/06/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **40** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**
Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716
Firm ID#: 6694

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/06/2014
B	FINRA	General Securities Sales Supervisor	Approved	11/06/2014
B	Alabama	Agent	Approved	11/06/2014
B	Alaska	Agent	Approved	06/06/2024
B	Arizona	Agent	Approved	11/06/2014
B	Arkansas	Agent	Approved	01/04/2017
B	California	Agent	Approved	07/20/2015
B	Colorado	Agent	Approved	01/03/2017
B	Connecticut	Agent	Approved	04/14/2026
B	District of Columbia	Agent	Approved	01/21/2016
B	Florida	Agent	Approved	11/10/2014
B	Georgia	Agent	Approved	11/07/2014
B	Illinois	Agent	Approved	11/16/2021



Qualifications

Regulator	Registration	Status	Date
B Indiana	Agent	Approved	07/23/2015
B Iowa	Agent	Approved	11/17/2023
B Kansas	Agent	Approved	09/30/2024
B Kentucky	Agent	Approved	02/20/2018
B Louisiana	Agent	Approved	05/19/2021
B Maryland	Agent	Approved	05/19/2021
B Massachusetts	Agent	Approved	06/29/2021
B Michigan	Agent	Approved	06/21/2021
B Minnesota	Agent	Approved	02/03/2025
B Mississippi	Agent	Approved	09/16/2016
B Missouri	Agent	Approved	05/19/2021
B Montana	Agent	Approved	09/06/2022
B Nebraska	Agent	Approved	08/05/2021
B New Hampshire	Agent	Approved	01/19/2024
B New Jersey	Agent	Approved	11/15/2021
B New Mexico	Agent	Approved	08/01/2023
B New York	Agent	Approved	08/25/2015
B North Carolina	Agent	Approved	08/20/2015
B Ohio	Agent	Approved	09/07/2016



Qualifications

Regulator	Registration	Status	Date
B Oklahoma	Agent	Approved	01/05/2017
B Oregon	Agent	Approved	01/06/2015
B Pennsylvania	Agent	Approved	04/26/2024
B South Carolina	Agent	Approved	07/23/2015
B Tennessee	Agent	Approved	01/27/2017
B Texas	Agent	Approved	09/07/2016
B Utah	Agent	Approved	09/07/2016
B Virginia	Agent	Approved	01/04/2017
B Wisconsin	Agent	Approved	06/29/2021
B Wyoming	Agent	Approved	06/18/2024

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES

6925 HALCYON PARK DRIVE
Suite B
MONTGOMERY, AL 36117

Employment 2 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**
Main Address: 880 CARILLON PARKWAY
SAINT PETERSBURG, FL 33716
Firm ID#: 149018

Regulator	Registration	Status	Date
IA Alabama	Investment Adviser Representative	Approved	12/02/2014
IA Texas	Investment Adviser Representative	Restricted Approval	07/07/2021



Qualifications

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC
6925 HALCYON PARK DRIVE
Suite B
MONTGOMERY, AL 36117



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	08/25/1994

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	08/19/1989

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	07/12/1994
Uniform Securities Agent State Law Examination (S63)	Series 63	09/08/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/06/2010 - 11/26/2014	HARBOR FINANCIAL SERVICES, LLC	CRD# 25700	MONTGOMERY, AL
B	07/02/2007 - 11/26/2014	HARBOR FINANCIAL SERVICES, LLC	CRD# 25700	MONTGOMERY, AL
IA	09/27/2004 - 07/06/2007	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	MONTGOMERY, AL
B	09/03/2004 - 07/06/2007	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	MONTGOMERY, AL
IA	07/02/2007 - 07/03/2007	HARBOR FINANCIAL SERVICES, LLC	CRD# 25700	MONTGOMERY, AL
IA	06/16/1994 - 09/08/2004	MORGAN STANLEY	CRD# 7556	MONTGOMERY, AL
B	05/05/1994 - 09/08/2004	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
B	08/29/1989 - 04/20/1994	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	MEMPHIS, TN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2014 - Present	RAYMOND JAMES FINANCIAL SERVICES ADVISORS INC.	INVESTMENT ADVISER REP	Y	MONTGOMERY, AL, United States
11/2014 - Present	RAYMOND JAMES FINANCIAL SERVICES, INC	FINANCIAL ADVISOR	Y	MONTGOMERY, AL, United States
08/2004 - Present	MSP3 Capital, Inc	Other	N	Montgomery, AL, United States
08/2004 - Present	MSP3-RJFS, INC	Other	N	MONTGOMERY, AL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)Name of Business: Hauling A\$\$ets, LLC Address: Inland Waters of AL & FL, Gulf of Mexico, AL, 36561, United States Activity



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Type: Other Position/Title: Other Investment Related: No Start Date: 10/01/2020 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Funding boating activities for family and friends

(2) Name of Business: MSP3 Capital, Inc. Address: 6925-B Halcyon Park Drive, Montgomery, AL, 36117, United States Activity Type: Support Company - Owner Position/Title: Other Investment Related: No Start Date: 08/01/2004 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Payroll / Accounting entity for FA

(3) Name of Business: Stadium Court, LLC Address: 6925-B Halcyon Park Dr, Montgomery, AL, 36117, United States Activity Type: Rental Real Estate Position/Title: Investment Related: Yes Start Date: 01/01/1997 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties:

(4) Name of Business: Meridiem Advisory Group LLC (formerly Gateway Partners LLC) Address: 6925-B Halcyon Park Drive, Montgomery, AL, 36117, United States Activity Type: Support Company - Owner Position/Title: Other Investment Related: No Start Date: 08/01/2004 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: I'm a 1/3 owner of Meridiem Advisory Group, LLC\n\nAccounting / Operating Expense entity for branch.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/21/1993

Docket/Case Number: C05930040

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Consent

Resolution Date: 09/21/1993

Sanctions Ordered: Censure
Monetary/Fine \$6,437.50

Other Sanctions Ordered:

Sanction Details:

**Regulator Statement**

ON SEPTEMBER 21, 1993, DISTRICT NO. 5 NOTIFIED MABRY S. PHILLIPS, III THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C05930040 WAS ACCEPTED; THEREFORE, HE IS CENSURED AND FINED \$6,437.50 - (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - IN CONTRAVENTION OF THE BOARD OF GOVERNORS FREE-RIDING AND WITHHOLDING INTERPRETATION, RESPONDENT PHILLIPS' WIFE PURCHASED SHARES OF A NEW ISSUE THAT TRADED AT A PREMIUM IN THE IMMEDIATE AFTER MARKET).
\$5,437.50 PAID ON 11/15/93 INVOICE #93-05-769

Reporting Source:

Individual

Regulatory Action Initiated By:

NASD

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

09/21/1993

Docket/Case Number:

C05930040

Employing firm when activity occurred which led to the regulatory action:**Product Type:****Other Product Type(s):****Allegations:**

VIOLATION OF THE "FREE-RIDING AND WITHHOLDING" INTERPRETATION OF THE BOARD OF GOVERNORS OF ARTICLE III, SECTION 1 OF THE ASSOCIATIONS RULES OF FAIR PRACTICE

Current Status:

Final

Resolution:

Consent

Resolution Date:

09/21/1993

Sanctions Ordered:

Censure
Monetary/Fine \$6,437.50

Other Sanctions Ordered:**Sanction Details:**

LETTER OF ACCEPTANCE, WAIVER & CONSENT CENSURE AND FINE IN AMOUNT OF \$6,437.50 (OF WHICH 3,939.50 REPRESENT THE DISAGREEMENT OF RECOGNIZED GAINS FROM THE SALE OF A PORTION OF THE SECURITIES APPROXIMATELY TWO MONTHS AFTER THE INITIAL OFFERING.

Broker Statement

ON OR ABOUT 2/11/92 MY WIFE PURCHASED 1500 SHS OF RADIATION CARE, INC. IN AN INITIAL OFFERING. IT WAS HER BELIEF, AS WELL AS MINE, THAT THERE WAS NO BROKER/DEALER INVOLVED IN THE OFFERING. WE BELIEVED THIS AS A RESULT OF STATEMENTS TO THIS EFFECT BY THE CHAIRMAN OF THE BOARD OF THE COMPANY, THE FACT THAT CORRESPONDENCE WITH THE COMPANY REGARDING THE OFFERING EXPLICITLY STATED THAT NO BROKER/DEALER WAS INVOLVED &



THE CHECK TO PAY FOR THE SECURITIES WAS MADE PAYABLE TO THE COMPANY, NOT A BROKER/ DEALER. A COLLEAGUE CONTACTED THE NASD TO INVESTIGATE ANY POTENTIAL PROBLEMS & WAS TOLD BY THE NASD THAT THERE WERE NO PROBLEMS. A CONFIRMATION WITH A MEMBER FIRM'S NAME APPEARED AT A MUCH LATER DATE. I SETTLED THIS MATTER TO AVOID ONGOING, SUBSTANTIAL LEGAL FEES.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MS & CO.

Allegations: CUSTOMER CLAIMS THAT FROM ABOUT DECEMBER 2003 TO FEBRUARY 2005, THE FINANCIAL ADVISOR ALLEGEDLY FAILED TO REINVEST MONTHLY WITHDRAWALS FROM AN ANNUITY AS CUSTOMER HAD REQUESTED.

Product Type: Other

Other Product Type(s): ANNUITIES

Alleged Damages: \$16,500.00

Customer Complaint Information

Date Complaint Received: 08/01/2007

Complaint Pending? No

Status: Denied

Status Date: 09/11/2007

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DEAN WITTER

Allegations: CUSTOMER CLAIMS THAT FROM ABOUT DECEMBER 2003 TO FEBRUARY 2005, THE FINANCIAL ADVISOR ALLEGEDLY FAILED TO REINVEST MONTHLY WITHDRAWALS FROM AN ANNUITY AS CUSTOMER HAD REQUESTED.

Product Type: Annuity-Variable

Alleged Damages: \$16,500.00

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/01/2007



Complaint Pending?	No
Status:	Denied
Status Date:	09/11/2007
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE CUSTOMER CLAIM WAS NOT FACT BASED AND WAS WITHOUT MERIT. THE COMPLAINT WAS DENIED IN SHORT ORDER WITH NO FURTHER ACTION.



End of Report

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