



IAPD Report

DAVID STEWART SILBERG

CRD# 1970484

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID STEWART SILBERG (CRD# 1970484)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/14/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AEGIS CAPITAL CORP.	CRD# 15007	04/14/2023
IA	AEGIS CAPITAL CORP.	CRD# 15007	04/14/2023

QUALIFICATIONS

This representative is currently registered in **3** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	130814	SYOSSET, NY	08/05/2020 - 04/17/2023
B	NEWBRIDGE SECURITIES CORPORATION	104065	SYOSSET, NY	08/04/2020 - 04/17/2023
IA	MILLENNIAL ADVISERS, LLC.	170847	NEW YORK, NY	01/14/2020 - 09/02/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 3 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AEGIS CAPITAL CORP.**
Main Address: 1345 AVENUE OF THE AMERICAS
27TH FLOOR
NEW YORK, NY 10105
Firm ID#: 15007

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	04/17/2023
B FINRA	Invest. Co and Variable Contracts	Approved	04/17/2023
B NYSE Arca, Inc.	General Securities Representative	Approved	04/14/2023
B Nasdaq Stock Market	General Securities Representative	Approved	04/14/2023
B California	Agent	Approved	04/17/2023
B Connecticut	Agent	Approved	05/15/2023
B Florida	Agent	Approved	04/17/2023
B Georgia	Agent	Approved	04/17/2023
B New Jersey	Agent	Approved	04/17/2023
IA New York	Investment Adviser Representative	Approved	04/14/2023
B New York	Agent	Approved	04/17/2023
B Oklahoma	Agent	Approved	06/01/2023
B Pennsylvania	Agent	Approved	04/18/2023



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	04/17/2023
IA Texas	Investment Adviser Representative	Restricted Approval	04/14/2023
B Virginia	Agent	Approved	05/01/2023

Branch Office Locations

AEGIS CAPITAL CORP.
1305 WALT WHITMAN RD
SUITE 120
MELVILLE, NY 11747



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	05/17/1999
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/25/1989

State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	09/28/2021
Uniform Investment Adviser Law Examination (S65)	Series 65	05/02/2000
Uniform Securities Agent State Law Examination (S63)	Series 63	11/21/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/05/2020 - 04/17/2023	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	CRD# 130814	SYOSSET, NY
B	08/04/2020 - 04/17/2023	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	SYOSSET, NY
IA	01/14/2020 - 09/02/2020	MILLENNIAL ADVISERS, LLC.	CRD# 170847	NEW YORK, NY
B	07/17/2018 - 09/02/2020	ALLIED MILLENNIAL PARTNERS, LLC	CRD# 16569	Garden City, NY
IA	07/20/2018 - 12/31/2019	MILLENNIAL ADVISERS, LLC.	CRD# 170847	NEW YORK, NY
IA	02/22/2010 - 08/16/2018	AEGIS CAPITAL CORP.	CRD# 15007	MELVILLE, NY
B	02/19/2010 - 08/16/2018	AEGIS CAPITAL CORP.	CRD# 15007	MELVILLE, NY
IA	10/26/2006 - 03/02/2010	GUNNALLEN FINANCIAL, INC	CRD# 17609	FARMINGDALE, NY
B	05/26/2006 - 03/02/2010	GUNNALLEN FINANCIAL, INC	CRD# 17609	FARMINGDALE, NY
B	11/16/2004 - 05/26/2006	GREAT EASTERN SECURITIES, INC.	CRD# 2061	NEW YORK, NY
B	04/02/2003 - 12/09/2004	KIRLIN SECURITIES INC.	CRD# 21210	SYOSSET, NY
B	10/23/2002 - 04/30/2003	MAXIM GROUP LLC	CRD# 120708	NEW YORK, NY
B	09/18/2002 - 10/23/2002	INVESTEC ERNST & COMPANY	CRD# 266	NEW YORK, NY
B	11/13/2000 - 09/18/2002	KIRLIN SECURITIES INC.	CRD# 21210	SYOSSET, NY
B	11/26/1999 - 11/14/2000	NORTHEAST SECURITIES, INC.	CRD# 25996	MITCHELFIELD, NY
B	07/30/1999 - 11/17/1999	TRIAD FINANCIAL INC.	CRD# 18487	HOLBROOK, NY



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/30/1998 - 06/25/1999	TRIAD FINANCIAL INC.	CRD# 18487	HOLBROOK, NY
B	06/07/1996 - 03/27/1998	NYLIFE SECURITIES INC.	CRD# 5167	NEW YORK, NY
B	09/26/1989 - 03/28/1996	JOHN HANCOCK DISTRIBUTORS, INC.	CRD# 468	BOSTON, MA
B	09/26/1989 - 03/28/1996	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	CRD# 5181	BOSTON, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2023 - Present	Aegis Capital Corp	Registered Representative, IAR	Y	Melville, NY, United States
01/1989 - Present	DAVID S SILBERG LUTCF INSURANCE SERV	OTHER - INSURANCE BROKER	N	PT WASHINGTON, NY, United States
08/2020 - 01/2023	NEWBRIDGE FINANCIAL SERVICES GROUP, INC	REGISTERED INVESTMENT ADVISOR	Y	SYOSSET, NY, United States
08/2020 - 01/2023	NEWBRIDGE SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	SYOSSET, NY, United States
07/2018 - 07/2020	Allied Millennial Partners	Registered Rep	Y	Garden City, NY, United States
07/2018 - 07/2020	Millennial Advisers	IAR	Y	Garden City, NY, United States
02/2010 - 07/2018	AEGIS CAPITAL CORP.	REGISTERED REP	Y	FARMINGDALE, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) ACC AGENCY, INC. 1305 WALT WHITMAN RD. STE 120 MELVILLE, NY 11747; INVESTMENT RELATED; INSURANCE GENERAL AGENCY, PRODUCER/AGENT; START DATE: 07/11/2023; 5-10 HOURS PER MONTH DEVOTED TO BUSINESS, 5 10 HOURS PER MONTH DURING SECURITIES TRADING HOURS.

2) PORT JEWISH CENTER BOARD OF TRUSTEES, 20 MANORHAVEN BLVD PORT WASHINGTON NY 11050; NOT



Registration & Employment History



OTHER BUSINESS ACTIVITIES

INVESTMENT RELATED; BUDGET COMMITTEE MEMBER/AUDITOR; REVIEWS INCOMING AND OUTGOING ENTRIES AND RECONCILE. START DATE: 01/20/2026; 1-2 HOURS DEDICATED TO BUSINESS; 0 HOURS DURING SECURITIES TRADING HOURS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4
Termination	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: Massachusetts

Sanction(s) Sought: Other: Consent Order

Date Initiated: 09/27/2018

Docket/Case Number: R-2018-0115

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Allegations: Silberg has been the subject of five customer complaints, alleging, among other things, that Silberg forged a loan form and subsequent check, Silberg misrepresented the costs of transferring a life insurance policy, Silberg misrepresented the consequences of selling an annuity, Silberg engaged in unauthorized trading, and Silberg made unsuitable investments and misrepresented or omitted material facts relating to an investment. In addition, Silberg has been the subject of two terminations, one investigation, and one financial lien.

Current Status: Final

Resolution: Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/27/2018

Sanctions Ordered: Other: For a period of five years, Silberg will be subject to heightened supervision which, in part, provides that Silberg will not solicit or meet with new Massachusetts customers and will not service accounts for new Massachusetts customers.

Regulator Statement For a period of five years, Silberg will be subject to heightened supervision which, in part, provides that Silberg will not solicit or meet with new Massachusetts customers and will not service accounts for new Massachusetts customers.

Reporting Source: Individual

Regulatory Action Initiated By: Massachusetts

Sanction(s) Sought: Other: Consent Order

Date Initiated: 09/27/2018

Docket/Case Number: R-2018-0115

Employing firm when activity occurred which led to the regulatory action: Allied Millennial Partners

Product Type: No Product

Allegations: Silberg has been the subject of five customer complaints, alleging, among other things, that Silberg forged a loan form and subsequent check, Silberg misrepresented the costs of transferring a life insurance policy, Silberg misrepresented the consequences of selling an annuity, Silberg engaged in unauthorized trading, and Silberg made unsuitable investments and misrepresented or omitted material facts relating to an investment. In addition, Silberg has been the subject of two terminations, one investigation, and one financial lien.

Current Status: Final

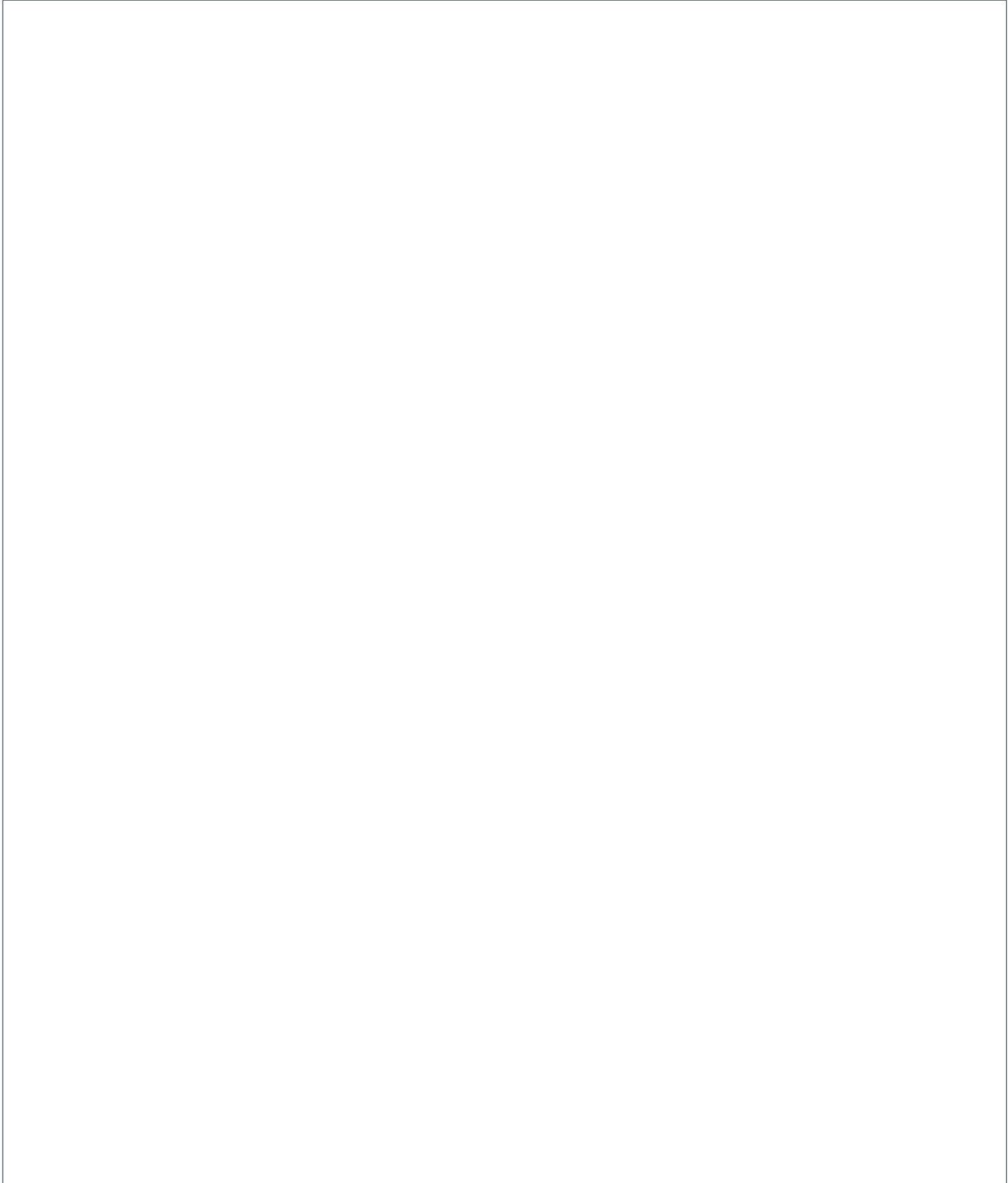
Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/27/2018

Sanctions Ordered: Other: For a period of five years, Silberg will be subject to heightened supervision which, in part, provides that Silberg will not solicit or meet with new Massachusetts customers and will not service accounts for new Massachusetts customers.

Broker Statement For a period of five years, Silberg will be subject to heightened supervision which, in part, provides that Silberg will not solicit or meet with new Massachusetts customers and will not service accounts for new Massachusetts customers.





Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AEGIS CAPITAL CORP.

Allegations: September 2015 - present. Claimant alleges unsuitable transaction.

Product Type: Other: Structured Product

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: Finra

Docket/Case #: 21-01515

Filing date of arbitration/CFTC reparation or civil litigation: 06/15/2021

Customer Complaint Information

Date Complaint Received: 06/15/2021

Complaint Pending? No

Status: Withdrawn

Status Date: 07/02/2021

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AEGIS CAPITAL CORP.

Allegations: September 2015 - present. Claimant alleges unsuitable transaction.

Product Type: Other: Structured Product

Alleged Damages: \$50,000.00

Is this an oral complaint? No



Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 21-01515
Filing date of arbitration/CFTC reparation or civil litigation: 06/15/2021

Customer Complaint Information

Date Complaint Received: 07/16/2021
Complaint Pending? No
Status: Withdrawn
Status Date: 07/02/2021
Settlement Amount:
Individual Contribution Amount:

Disclosure 2 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AEGIS CAPITAL CORP.
Allegations: TIME FRAME: FEBRUARY 2013 - PRESENT. CLAIMANT ALLEGES UNSUITABLE INVESTMENT RECOMMENDATION, MISREPRESENTATION AND OMISSION OF MATERIAL FACT(S) CONCERNING AN INVESTMENT IN A CORPORATE DEBT SECURITY.
Product Type: Debt-Corporate
Alleged Damages: \$100,001.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA, TAMPLA FLORIDA
Docket/Case #: 16-01779
Date Notice/Process Served: 08/30/2016
Arbitration Pending? No
Disposition: Settled
Disposition Date: 05/30/2017
Monetary Compensation Amount: \$29,750.00
Individual Contribution Amount: \$0.00



Broker Statement Each and every investment decision was made in concert with the client. We discussed every feature and benefit as well as the risks associated. He had a high level of sophistication and understanding of investments of all types. I was prepared to defend my recommendations, however over time the costs became prohibitive. I therefore settled without any admission of liability in the matter.

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: GUNNALLEN FINANCIAL

Allegations: CLAIMANTS ALLEGE, THROUGH COUNSEL, UNSUITABLE INVESTMENTS, UNAUTHORIZED TRADING, AND FAILURE TO SUPERVISE.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$375,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-06509

Date Notice/Process Served: 11/23/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/05/2011

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$4,567.00

Broker Statement WITHOUT ADMITTING ANY LIABILITY, REPRESENTATIVE SETTLED THIS MATTER TO AVOID THE COST AND EXPENSE OF LITIGATION. REPRESENTATIVE CONTINUES TO DENY ANY WRONGDOING WITH THESE CLIENTS ACCOUNTS.

Disclosure 4 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: KIRLIN SECURITIES, INC.

Allegations: CUSTOMER ALLEGES MISREPRESENTATION WITH REGARD TO THE SALE OF AN ANNUITY AND PURCHASE OF MUTUAL FUNDS IN 2001.

Product Type: Insurance

Alleged Damages: \$11,700.00

Is this an oral complaint? No



Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/17/2001

Complaint Pending? No

Status: Closed/No Action

Status Date: 11/05/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement

[CUSTOMER] ASKED ME TO SELL AN ANNUITY AND BUY A TAX FREE MUTUAL FUND. I EXPLAINED THAT THERE WOULD BE TAX RAMIFICATIONS AND POSSIBLY PENALTIES. SHE AGREED, AND SIGNED THE SWITCH PAPERWORK REQUIRED BY THE FIRM AT THE TIME. THE FOLLOWING YEAR AFTER FILING A TAX RETURN SHE SENT IN A LETTER OF COMPLAINT. THERE HAS BEEN NO FOLLOW UP OR FOLLOW THROUGH. I HAVE HEARD THROUGH MUTUAL ACQUAINTANCES THAT SHE IS DECEASED, BUT IT IS NOT VERIFIED.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Firm Name: KIRLIN SECURITIES, INC.
Termination Type: Discharged
Termination Date: 11/10/2004
Allegations: WHILE UNDER SPECIAL SUPERVISION, BROKER RECEIVED ORAL CUSTOMER COMPLAINT AND FAILED TO INFORM HIS SUPERVISOR OR THE FIRM.
Product Type: Equity - OTC
Other Product Types:

Reporting Source: Individual
Firm Name: KIRLIN SECURITIES, INC.
Termination Type: Discharged
Termination Date: 11/10/2004
Allegations: WHILE UNDER SPECIAL SUPERVISION, BROKER RECEIVED ORAL CUSTOMER COMPLAINT AND FAILED TO INFORM HIS SUPERVISOR OR THE FIRM.
Product Type: Equity - OTC
Other Product Types:

Broker Statement UPON RECEIPT OF THE ORAL COMPLAINT AGAINST MYSELF AND TWO PARTNERS ON THE ACCOUNT. I IMMEDIATELY INFORMED RONALD DORUSHKIN THE BRANCH MANAGER AND SALES MANAGER , EDWARD DEIKER, MY PARTNER, FRANK NARGENTINIO, PARTNER, ANDREW ISRAEL , SPECIAL SUPERVISOR, AND JOHN DICHARA, HEAD OF COMPLIANCE. RONALD DORUSHKIN AND JOHN DICHARA TOOK MY NOTES AND AN ORAL STATEMENT REGARDING THE COMPLAINT. THEY DEALT WITH THE CLIENT ON A DAILY BASIS LEADING UP TO MY RESIGNATION.

Disclosure 2 of 2

Reporting Source: Individual
Firm Name: NYLIFE SECURITIES INC.
Termination Type: Discharged
Termination Date: 02/27/1998
Allegations: N/A
REG. REP SILBERG WAS TERMINATED AFTER HE STOPPED PAYMENT ON A CHECK THAT HE HAD REMITTED TO NYLIFE SECURITIES TO REIMBURSE IT FOR EXPENSES INCURRED IN MAKING A CLIENT WHOLE.



Product Type: No Product

Other Product Types:

Broker Statement TERMINATED FOR CAUSE



End of Report

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