



## IAPD Report

# MICHAEL LAWRENCE RULE

CRD# 1972917

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL LAWRENCE RULE (CRD# 1972917)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/09/2023**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	QUINT CAPITAL CORPORATION	CRD# 26586	04/27/2015
<b>IA</b>	QUINT CAPITAL MANAGEMENT	CRD# 26586	09/07/2018

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	APB FINANCIAL GROUP, LLC	38235	NEW YORK, NY	03/10/2010 - 04/27/2015
<b>B</b>	TALLEY & COMPANY	29203	NEWPORT BEACH, CA	12/19/2007 - 05/01/2009
<b>B</b>	VISION	47927	NEW YORK, NY	03/02/2001 - 12/03/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 21 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **QUINT CAPITAL MANAGEMENT**

Main Address: 230 PARK AVE - 361W  
NEW YORK, NY 10169

Firm ID#: 26586

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	04/27/2015
<b>B</b> Arizona	Agent	Approved	05/05/2017
<b>B</b> California	Agent	Approved	05/21/2015
<b>B</b> Colorado	Agent	Approved	06/15/2017
<b>B</b> Florida	Agent	Approved	05/29/2015
<b>IA</b> Florida	Investment Adviser Representative	Approved	09/07/2018
<b>B</b> Georgia	Agent	Approved	03/13/2023
<b>B</b> Idaho	Agent	Approved	05/31/2017
<b>B</b> Louisiana	Agent	Approved	08/11/2017
<b>B</b> Maryland	Agent	Approved	08/22/2019
<b>B</b> Massachusetts	Agent	Approved	06/11/2019
<b>B</b> Michigan	Agent	Approved	12/19/2022
<b>B</b> Mississippi	Agent	Approved	05/11/2017



## Qualifications

Regulator	Registration	Status	Date
B New Hampshire	Agent	Approved	08/11/2017
B New Jersey	Agent	Approved	09/29/2021
B New York	Agent	Approved	04/27/2015
IA New York	Investment Adviser Representative	Approved	03/18/2022
B North Carolina	Agent	Approved	07/24/2017
B Oklahoma	Agent	Approved	06/01/2017
B Pennsylvania	Agent	Approved	03/22/2016
B Rhode Island	Agent	Approved	04/27/2017
B South Carolina	Agent	Approved	02/23/2023
B Texas	Agent	Approved	11/16/2018
B Virginia	Agent	Approved	05/27/2015

## Branch Office Locations

**QUINT CAPITAL MANAGEMENT**

230 Park Ave Ste 460  
New York, NY 10169



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

#### General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	05/01/1992

#### State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/06/2018
B Uniform Securities Agent State Law Examination (S63)	Series 63	10/08/1992

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
	03/10/2010 - 04/27/2015	APB FINANCIAL GROUP, LLC	CRD# 38235	NEW YORK, NY
	12/19/2007 - 05/01/2009	TALLEY & COMPANY	CRD# 29203	NEWPORT BEACH, CA
	03/02/2001 - 12/03/2007	VISION	CRD# 47927	NEW YORK, NY
	05/05/2000 - 01/29/2001	RM STARK & CO INC.	CRD# 7612	LAKE WORTH BEACH, FL
	01/08/1999 - 04/23/1999	DALTON KENT SECURITIES GROUP, INC.	CRD# 38813	NEW YORK, NY
	05/20/1998 - 12/31/1998	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	ATLANTA, GA
	08/23/1997 - 01/29/1998	NICHOLS, SAFINA, LERNER & CO. INC.	CRD# 35476	NEW YORK, NY
	11/07/1996 - 04/17/1997	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
	02/25/1994 - 10/30/1996	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
	05/19/1992 - 03/03/1994	PAINEWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2010 - Present	APB FINANCIAL GROUP	REGISTERED REP	Y	NEW YORK, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 3

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** Maryland Division of Securities

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 05/25/1999

**Docket/Case Number:** 99-0428

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**

**Other Product Type(s):**

**Allegations:** [The Division issued an Order to Show Cause and Summary Suspension after Rule consented to a censure and a 9 month bar by the NYSE for violation of Exchange Rules. The Order provided that failure to request a hearing within 15 days from the date of the Orders would result in his agent registration being revoked in Maryland.]

**Current Status:** Final

**Resolution:** Order

**Resolution Date:** 05/25/1999

**Sanctions Ordered:** Revocation/Expulsion/Denial

**Other Sanctions Ordered:**

**Sanction Details:** No hearing was requested. Final Order of Revocation issued 5/25/99.

**Regulator Statement** Agent registration revoked 5/25/99. CONTACT: ELLEN E. CHERRY, (410) 576-6494.

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**Reporting Source:** Firm

**Regulatory Action Initiated By:** STATE OF MARYLAND

**Sanction(s) Sought:****Other Sanction(s) Sought:**

**Date Initiated:** 05/25/1999

**Docket/Case Number:** 99-0428

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:****Other Product Type(s):**

**Allegations:** THE STATE OF MARYLAND SUSPENDED REGISTRATION BASED ON A PENDING NINE MONTH SUSPENSION BY THE NYSE.

**Current Status:** Final

**Resolution:** Order

**Resolution Date:** 05/25/1999

**Sanctions Ordered:** Revocation/Expulsion/Denial

**Other Sanctions Ordered:**

**Sanction Details:** SUSPENDED IN THE STATE OF MARYLAND.

**Firm Statement** Not Provided

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** MARYLAND DIVISION OF SECURITIES

**Sanction(s) Sought:** Revocation

**Date Initiated:** 05/29/1999

**Docket/Case Number:** 99-00428

**Employing firm when activity occurred which led to the regulatory action:** DALTON KENT SECURITIES

**Product Type:** Equity-OTC

**Allegations:** THE DIVISION ISSUED AN ORDER TO SHOW CAUSE AND SUMMARY SUSPENSION AFTER I CONSENTED TO A CENSURE AND NINE MONTH BAR



BY THE NYSE FOR VIOLATION OF EXCHANGE RULES.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 05/25/1999

**Sanctions Ordered:** Revocation  
Other: N/A

**Broker Statement**  
AT THE TIME THE ORDER TO SHOW CAUSE WAS ISSUED, I BELIEVED IN GOOD FAITH THAT MY EMPLOYER FIRM WOULD ACT TO RESOLVE THE MATTER ON MY BEHALF. NO HEARING WAS REQUESTED WITHIN 15 DAYS FROM THE DATE OF THE ORDER, AND MY AGENT REGISTRATION WAS SUBSEQUENTLY REVOKED IN MARYLAND.

#### Disclosure 2 of 3

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NYSE DIVISION OF ENFORCEMENT.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 01/06/1999

**Docket/Case Number:** HPD99-20

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**

**Other Product Type(s):**

**Allegations:**  
\*\*1/6/1999\*\*STIPULATION AND CONSENT TO PENALTY EXECUTED AND FILED BY NYSE DIVISION OF ENFORCEMENT AND PENDING. CONSENTED TO: 1. FINDINGS THAT HE: (A) VIOLATED EXCHANGE RULE 352(c) IN THAT, ON ONE OR MORE OCCASIONS, HE AGREED TO SHARE IN THE LOSS IN A CUSTOMER'S ACCOUNT. (B) ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT HE: (1) SIGNED THE NAMES OF ONE OR MORE CUSTOMERS TO A LIQUIDATION ORDER FORM WITHOUT THE CUSTOMERS' AUTHORIZATION; (2) EFFECTED TRADES IN THE ACCOUNT OF ONE OR MORE CUSTOMERS WHICH WERE UNAUTHORIZED; (3) EFFECTED ONE OR MORE TRADES IN A CUSTOMER'S ACCOUNT UTILIZING MARGIN WITHOUT THE CUSTOMER'S AUTHORIZATION; (4) MADE MISSTATEMENTS TO ONE OR MORE



CUSTOMERS OF HIS MEMEBR FIRM EMPLOYER; AND(5)FAILED TO DISCLOSE  
A CUSTOMER COMPLAINT TO HIS MEMEBR FIRM EMPLOYER. 2. THE IMPOSITION BY THE EXCHANGE OF THE PENALTY OF A CENSURE AND A NINE MONTH BAR FROM MEMEBRSHIP,ALLIED MEMBERSHIP, APPROVED PERSON STATUS, AND FROM EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH A MEMBER OR MEMBER ORGANIZATION.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Stipulation and Consent
<b>Resolution Date:</b>	04/29/1999
<b>Sanctions Ordered:</b>	Bar Censure
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	**3/10/1999** VIOLATED EXCHANGE RULE 352(c) IN THAT HE AGREED TO SHARE IN A CUSTOMER'S LOSS, SIGNED CUSTOMERS' NAMES WITHOUT AUTHORIZATION, EFFECTED UNAUTHORIZED TRADES, UTILIZED MARGIN WITHOUT AUTHORIZATION, MADE MISSTATEMENTS TO CUSTOMERS AND FAILED TO DISCLOSE A CUSTOMER COMPLAINT TO HIS FIRM--CONSENT TO A CENSURE AND A NINE MONTH BAR.
<b>Regulator Statement</b>	**3/10/1999** UNLESS A REVIEW OF THE NYSE BOARD OF DIRECTORS IS REQUESTED. THIS DECISION WILL BECOME FINAL 25 CALENDAR DAYS AFTER NOTICE OF THE HEARING PANEL'S DETERMINATION HAS BEEN SERVED UPON THE RESPONDENT. **4/29/1999** THE DECISION IS NOW FINAL. THE BAR OR SUSPENSION IMPOSED IS EFFECTIVE THE CLOSE OF BUSINESS MAY 14, 1999. CONTACT: PEGGY GERMINO 212 656-8450.

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<b>Reporting Source:</b>	Firm
<b>Regulatory Action Initiated By:</b>	NEW YORK STOCK EXCHANGE DIVISION OF ENFORCEMENT
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	01/06/1999
<b>Docket/Case Number:</b>	HPD99-20
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	FORGING CLIENTS SIGNATURES, AGREED TO SHARE LOSSES IN CUSTOMER ACCOUNTS, UNAUTHORIZED MARGIN TRADING, MISSTATEMENT TO CUSTOMERS, FAILURE TO DISCLOSE CUSTOMER COMPLAINT, CONDUCT INCONSISTENT
<b>Current Status:</b>	Final



<b>Resolution:</b>	Stipulation and Consent
<b>Resolution Date:</b>	04/29/1999
<b>Sanctions Ordered:</b>	Bar Censure
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	REGISTRANT AGREED TO A NINE MONTH SUSPENSION FROM NYSE. SUSPENSION HAS NOT YET STARTED.
<b>Firm Statement</b>	Not Provided
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<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	NEW YORK STOCK EXCHANGE
<b>Sanction(s) Sought:</b>	Other
<b>Other Sanction(s) Sought:</b>	CONSENT TO CENSURE AND NINE - MONTH BAR.
<b>Date Initiated:</b>	04/29/1999
<b>Docket/Case Number:</b>	HPD # 99-20
<b>Employing firm when activity occurred which led to the regulatory action:</b>	PRUDENTIAL SECURITIES
<b>Product Type:</b>	Equity - OTC
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	THE COMPLAINT ALLEGED THAT, ON ONE OR MORE OCCASIONS, MR. RULE AGREED TO SHARE IN THE LOSS IN A CUSTOMER ACCOUNT AND THAT HE SIGNED CUSTOMERS' NAMES WITHOUT AUTHORIZATION ON A LIQUIDATION ORDER FORM, THAT HE EFFECTED TRADES WHICH WERE UNAUTHORIZED, THAT HE MADE MISSTATEMENTS TO ONE OR MORE CUSTOMERS OF HIS MEMBER FIRM EMPLOYER, AND THAT HE FAILED TO DISCLOSE A CUSTOMER COMPLAINT TO HIS MEMBER FIRM EMPLOYER.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Other
<b>Resolution Date:</b>	04/29/1999
<b>Sanctions Ordered:</b>	Bar Censure Suspension
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	SUSPENSION, GENERAL SECURITIES PRINCIPAL, EFFECTIVE CLOSE OF BUSINESS MAY 14, 1999 THROUGH FEBRUARY 14, 2000. TERM OF SUSPENSION IS COMPLETE.
<b>Broker Statement</b>	THE TERM OF THE SUSPENSION PERIOD IS COMPLETE, AND MR. RULE IS ELIGIBLE FOR RE-REGISTRATION, AS OF FEBRUARY 15, 2000.
 <b>Disclosure 3 of 3</b>	
<b>Reporting Source:</b>	Regulator



<b>Regulatory Action Initiated By:</b>	SC SECURITIES DIVISION
<b>Sanction(s) Sought:</b>	Denial
<b>Date Initiated:</b>	07/14/1998
<b>Docket/Case Number:</b>	98224
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	J.P. TURNER & COMPANY
<b>Product Type:</b>	No Product
<b>Allegations:</b>	FAILURE TO RESPOND TO DIVISION'S REQUEST FOR INFORMATION IN CONNECTION WITH MR. RULE'S APPLICATION FOR REGISTRATION AS AN AGENT IN SC.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Consent
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	08/27/1998
<b>Sanctions Ordered:</b>	Other: AGREEMENT BY MR. RULE TO WITHDRAW HIS APPLICATION FOR REGISTRATION IN SC AND NOT REAPPLY FOR REGISTRATION FOR A MINIMUM THREE YEAR PERIOD.
<b>Regulator Statement</b>	MR. RULE HONORED HIS COMMITMENTS SET FORTH IN THE 8/27/1998 CONSENT ORDER. THE 7/14/1998 ORDER OF DENIAL NO LONGER CONSTITUTES A BAR TO REGISTRATION IN SC. CONTACT: SC SECURITIES DIVISION 803-734-4731

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<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	SOUTH CAROLINA SECURITIES DIVISION
<b>Sanction(s) Sought:</b>	Suspension
<b>Date Initiated:</b>	07/14/1998
<b>Docket/Case Number:</b>	98224
<b>Employing firm when activity occurred which led to the regulatory action:</b>	JP TURNER & COMPANY
<b>Product Type:</b>	No Product
<b>Allegations:</b>	ALLEGED THAT I FILED A MATERIALLY INCOMPLETE APPLICATION
<b>Current Status:</b>	Final



<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	07/14/1998
<b>Sanctions Ordered:</b>	Prohibition Other: APPLICANT WITHDREW REGISTRATION IN THE STATE OF SOUTH CAROLINA AND WILL NOT REAPPLY FOR REGISTRATION FOR A MINIMUM OF 3 YEARS.
<b>Broker Statement</b>	THIS WAS AN ADMINISTRATIVE ERROR BY THE FIRM, NOT MYSELF, AND SHOULD NOT HAVE BEEN FILED AGAINST ME.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### **Disclosure 1 of 1**

**Reporting Source:** Individual  
**Firm Name:** PRUDENTIAL SECURITIES INCORPORATED  
**Termination Type:** Permitted to Resign  
**Termination Date:** 03/27/1997  
**Allegations:** N/A  
FORGED SIGNATURE  
**Product Type:** No Product  
**Other Product Types:**  
**Broker Statement**  
TERMINATED FROM PRUDENTIAL  
AS A RESULT OF [CUSTOMER]'S COMPLAINT,  
PRUDENTIAL TERMINATED MY EMPLOYMENT. I AM STILL FIGHTING  
[CUSTOMER]'S ALLEGATIONS THROUGH THE NYSE. UPON COMPLETION  
OF THE  
NYSE INVESTIGATION, I AM CONFIDENT THAT I WILL BE VINDICATED  
AND THAT THE PRUDENTIAL TERMINATION WOULD BE WITHOUT MERIT.



## End of Report

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