



IAPD Report

THOMAS ANTHONY GALLAGHER JR

CRD# 1976385

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS ANTHONY GALLAGHER JR (CRD# 1976385)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MML INVESTORS SERVICES, LLC	CRD# 10409	03/25/2017
IA	MML INVESTORS SERVICES, LLC	CRD# 10409	03/25/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **35** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MSI FINANCIAL SERVICES, INC.	14251	Solon, OH	01/02/2015 - 03/25/2017
IA	MSI FINANCIAL SERVICES, INC.	14251	Solon, OH	01/02/2015 - 03/25/2017
IA	NEW ENGLAND SECURITIES CORPORATION	615	HIGHLAND HILLS, OH	06/20/2000 - 01/02/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **35** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MML INVESTORS SERVICES, LLC**
Main Address: 1295 STATE STREET
SPRINGFIELD, MA 01111-0001
Firm ID#: 10409

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	03/25/2017
B	Arizona	Agent	Approved	03/25/2017
B	California	Agent	Approved	03/25/2017
B	Colorado	Agent	Approved	03/25/2017
B	Connecticut	Agent	Approved	03/25/2017
B	Delaware	Agent	Approved	11/29/2023
B	District of Columbia	Agent	Approved	03/25/2017
B	Florida	Agent	Approved	03/25/2017
B	Georgia	Agent	Approved	03/25/2017
B	Hawaii	Agent	Approved	10/10/2024
B	Illinois	Agent	Approved	03/25/2017
B	Indiana	Agent	Approved	03/25/2017
B	Iowa	Agent	Approved	03/25/2017



Qualifications

Regulator	Registration	Status	Date
B Kansas	Agent	Approved	05/30/2024
B Kentucky	Agent	Approved	03/25/2017
B Maryland	Agent	Approved	03/25/2017
B Massachusetts	Agent	Approved	03/25/2017
B Michigan	Agent	Approved	03/25/2017
B Minnesota	Agent	Approved	02/02/2026
B Missouri	Agent	Approved	03/25/2017
B Nebraska	Agent	Approved	03/25/2017
B Nevada	Agent	Approved	04/15/2020
B New Jersey	Agent	Approved	03/25/2017
B New Mexico	Agent	Approved	03/25/2017
B New York	Agent	Approved	01/07/2021
B North Carolina	Agent	Approved	03/25/2017
B Ohio	Agent	Approved	03/25/2017
IA Ohio	Investment Adviser Representative	Approved	03/25/2017
B Oregon	Agent	Approved	03/26/2020
B Pennsylvania	Agent	Approved	03/25/2017
B South Carolina	Agent	Approved	03/25/2017
B South Dakota	Agent	Approved	03/25/2017



Qualifications

Regulator	Registration	Status	Date
B Tennessee	Agent	Approved	04/23/2019
B Texas	Agent	Approved	03/25/2017
IA Texas	Investment Adviser Representative	Restricted Approval	05/30/2017
B Vermont	Agent	Approved	03/25/2017
B Virginia	Agent	Approved	03/25/2017
B Wisconsin	Agent	Approved	03/25/2017

Branch Office Locations

MML INVESTORS SERVICES, LLC

30675 Solon RD
Suite 202
Solon, OH 44139



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/01/1989

State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	06/19/1998
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/02/2015 - 03/25/2017	MSI FINANCIAL SERVICES, INC.	CRD# 14251	Solon, OH
IA	01/02/2015 - 03/25/2017	MSI FINANCIAL SERVICES, INC.	CRD# 14251	Solon, OH
IA	06/20/2000 - 01/02/2015	NEW ENGLAND SECURITIES CORPORATION	CRD# 615	HIGHLAND HILLS, OH
B	06/27/1997 - 01/02/2015	NEW ENGLAND SECURITIES	CRD# 615	HIGHLAND HILLS, OH
B	08/04/1989 - 06/10/1997	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	08/04/1989 - 12/10/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2017 - Present	MML INVESTORS SERVICES, LLC	Registered Representative	Y	Solon, OH, United States
07/2016 - Present	Massachusetts Mutual Life Insurance Company	Agent	Y	Solon, OH, United States
01/2015 - 03/2017	METLIFE SECURITIES INC.	Registered Representative	Y	HIGHLAND HILLS, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Name: Regal Financial, LLC Inv rel: Y Add: 30675 Solon Rd. Suite 202 Solon, OH. 44139 Nature: Life, health, P&C, fixed annuities, medicare and DI insurance sales Position: Partner Start date: 1/1998 No. HR/MO: 16 No. HR/MO during sec trading: 2



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUCO SECURITIES, LLC
Allegations:	REGARDING THE 1996 PURCHASE OF A PROVIDER LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE ABBREVIATED PAYMENT PLAN.
Product Type:	Insurance
Alleged Damages:	\$0.00

Customer Complaint Information

Date Complaint Received:	02/06/2008
Complaint Pending?	No
Status:	Denied
Status Date:	02/06/2008

Settlement Amount:

Individual Contribution Amount:

Firm Statement

THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE



CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER, THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES, LLC
Allegations: REGARDING THE 1996 PURCHASE OF A PROVIDER LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE ABBREVIATED PAYMENT PLAN.
Product Type: Insurance
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 02/06/2008
Complaint Pending? No
Status: Denied
Status Date: 02/06/2008
Settlement Amount:

Individual Contribution Amount:

Broker Statement HIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVES WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER, THE COMPANY IS NOT REVEIWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

Disclosure 2 of 5

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES
Allegations: REGARDING THE 1994 PROVIDER POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE PREMIUM AMOUNT. THIS MATTER IS BEING REPORTED BECAUSE THE COMPLAINT HAS ALLEGED NO DOLLAR AMOUNT AND THE FIRM HAS NOT MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN \$5,000.
Product Type: Insurance



Alleged Damages:

Customer Complaint Information

Date Complaint Received: 07/07/2005

Complaint Pending? No

Status: Denied

Status Date: 07/12/2005

Settlement Amount:

Individual Contribution Amount:

Firm Statement

THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER, THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES

Allegations: REGARDING THE 1994 PROVIDER POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE PREMIUM AMOUNT. THIS MATTER IS BEING REPORTED BECAUSE THE COMPLAINT HAS ALLEGED NO DOLLAR AMOUNT AND THE FIRM HAS NOT MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN \$5,000.

Product Type: Insurance

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 07/07/2005

Complaint Pending? No

Status: Denied

Status Date: 07/12/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS



ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER, THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

Disclosure 3 of 5

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES

Allegations: REGARDING THE 1994 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING FAILURE TO DISCLOSE MATERIAL FACTS. THE CLIENT ALLEGED HE WAS TOLD PAYMENTS COULD BE FLEXIBLE AND IT DIDN'T MATTER HOW MUCH WAS PAID EACH MONTH. DAMAGES UNSPECIFIED HOWEVER, THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY \$\$6,522.48.

Product Type: Insurance
Alleged Damages: \$6,522.48

Customer Complaint Information

Date Complaint Received: 07/08/2002
Complaint Pending? No
Status: Settled
Status Date: 08/09/2002
Settlement Amount: \$6,079.08
Individual Contribution Amount: \$0.00
Firm Statement MARKETING DECISION AND TOTAL LOSS \$6,079.08.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES

Allegations: 1994 PURCHASE OF VARIABLE LIFE INSURANCE IN WHICH THE CLIENT STATES THAT MATERIAL FACTS WERE NOT DISCLOSED.

Product Type: Insurance
Alleged Damages: \$6,522.48

Customer Complaint Information

Date Complaint Received: 07/08/2002
Complaint Pending? No
Status: Settled



Status Date: 08/09/2002

Settlement Amount: \$6,079.08

Individual Contribution Amount: \$0.00

Disclosure 4 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES

Allegations: REGARDING THE 1993 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING A FUNDING PROPOSAL AND FAILURE TO DISCLOSE TAX CONSEQUENCES. THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES; HOWEVER, THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY \$9029.59.

Product Type: Insurance

Alleged Damages: \$9,029.59

Alleged Damages Amount Explanation (if amount not exact): THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY \$9029.59

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/20/1999

Complaint Pending? No

Status: Closed/No Action

Status Date: 08/27/2001

Settlement Amount:

Individual Contribution Amount:

Firm Statement THIS MATTER IS BEING REPORTED CONSISTENT WITH NASDR RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUCO

Allegations: THE CLIENT, MADE ALLEGATIONS REGARDING SALES PRACTICES REGARDING THE PURCHASE OF VARIABLE LIFE INSURANCE IN 1993.



Product Type: Insurance
Other Product Type(s): VARIABLE LIFE INSURANCE.

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 08/20/1999

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES CORPORATION

Allegations: REGARDING THE 1997 PURCHASE OF A VARIABLE APPRECIABLE LIFE (VAL) INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE FUNDING PROPOSAL. NO COMPENSATORY DAMAGES WERE ALLEGED HOWEVER, THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY \$3004.75

Product Type: Insurance

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 12/11/1997

Complaint Pending? No

Status: Settled

Status Date: 03/16/1998

Settlement Amount: \$3,004.75

Individual Contribution Amount: \$0.00

Firm Statement THIS IS PASS 24 MONTHS, PLEASE REMOVE FROM RECORD. THE COMPANY IS CURRENTLY INVESTIGATING THIS MATTER AND WILL FILE AN AMENDMENT TO DISCLOSE THE OUTCOME. THIS ALLEGATION IS BEING REPORTED CONSISTENT WITH NASDR RULES BUT INDICATES NO FINDINGS BY PRUCO SECURITIES WHETHER THE ALLEGATION HAS MERIT.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES CORPORATION

Allegations: REGARDING THE 1997 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY. THE CLIENT ALLEGED



MISREPRESENTATION CONCERNING THE FUNDING PROPOSAL. NO
COMPENSATORY DAMAGES WERE ALLEGED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 12/11/1997

Complaint Pending? No

Status: Closed/No Action

Status Date:

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

THE COMPANY IS CORRECTLY INVESTIGATING THE
MATTER AND WILL FILE AN AMENDMENT TO DISCLOSE THE OUTCOME.
AS OF THE DATE, I HAVE NO INFORMATION AS TO
DETAILS OF THE COMPLAINT. I UNDERSTAND THAT PRUCO SECURITIES IS
CURRENTLY INVESTIGATING TO DETERMINE IF THE ALLEGATION HAS
MERIT. I ASSUME, THE CUSTOMER DOES NOT UNDERSTAND THE
PROPOSED
PREMIUM SCHEDULE THAT WE AGREED UPON & THAT I HAD APPROVED
BY
MANAGEMENT, BOTH SALES MANAGER & GENERAL MANAGER. I LEFT A
CLIENT FILE WITH SPECIFIC INSTRUCTION FOR THE SERVICING OF THE
CLIENT IN REGARDS TO THIS CASE. I DO NOT HAVE DETAILS BECAUSE I
WAS UNABLE TO KEEP ANY RECORDS WHEN I LEFT THE COMPANY.



End of Report

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