



IAPD Report

KENNETH DWAIN GRAVES

CRD# 1976686

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KENNETH DWAIN GRAVES (CRD# 1976686)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/09/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CAPITAL RESEARCH ADVISORS, LLC	CRD# 125621	07/10/2003
B	CEROS FINANCIAL SERVICES, INC.	CRD# 37869	08/28/2009

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	RYDEX DISTRIBUTORS, INC.	40805	BUFORD, GA	06/19/2003 - 08/31/2009
IA	CAMBRIDGE INVESTMENT RESERARCH, INC.	39543	SUGAR HILL, GA	01/28/2003 - 06/16/2003
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	FAIRFIELD, IA	12/13/1996 - 06/16/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 8 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CEROS FINANCIAL SERVICES, INC.**

Main Address: 1445 RESEARCH BOULEVARD
SUITE 530
ROCKVILLE, MD 20850

Firm ID#: 37869

Regulator	Registration	Status	Date
B FINRA	Invest. Co and Variable Contracts	Approved	08/28/2009
B FINRA	Investment Co./Variable Contracts Prin	Approved	08/28/2009
B FINRA	Operations Professional	Approved	11/11/2011
B Alabama	Agent	Approved	02/17/2011
B Alaska	Agent	Approved	09/15/2009
B Georgia	Agent	Approved	09/14/2009
B Maine	Agent	Approved	08/28/2009
B New Jersey	Agent	Approved	05/16/2014
B North Carolina	Agent	Approved	08/28/2009
B South Carolina	Agent	Approved	02/03/2011
B Texas	Agent	Approved	08/28/2009

Branch Office Locations

ATLANTIC PARTNERS
3011 Sutton Gate Drive



Qualifications

2nd Floor, Suite 240
SUWANEE, GA 30024

Employment 2 of 2

Firm Name: **CAPITAL RESEARCH ADVISORS, LLC**
Main Address: 3011 SUTTON GATE DRIVE
SECOND FLOOR, SUITE 240
SUWANEE, GA 30024
Firm ID#: 125621

	Regulator	Registration	Status	Date
IA	Georgia	Investment Adviser Representative	Approved	07/10/2003
IA	Texas	Investment Adviser Representative	Restricted Approval	06/25/2009

Branch Office Locations

CAPITAL RESEARCH ADVISORS, LLC
3011 SUTTON GATE DRIVE
SECOND FLOOR, SUITE 240
SUWANEE, GA 30024




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	04/29/1999

General Industry/Product Exams

Exam	Category	Date
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/12/1992

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	03/01/2019
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/12/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/19/2003 - 08/31/2009	RYDEX DISTRIBUTORS, INC.	CRD# 40805	BUFORD, GA
IA	01/28/2003 - 06/16/2003	CAMBRIDGE INVESTMENT RESERARCH, INC.	CRD# 39543	SUGAR HILL, GA
B	12/13/1996 - 06/16/2003	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	FAIRFIELD, IA
B	11/16/1992 - 12/12/1996	PFS INVESTMENTS INC.	CRD# 10111	DULUTH, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2009 - Present	CEROS FINANCIAL SERVICES, INC.	REGISTERED REP	Y	SOUTH BOSTON, MA, United States
06/2003 - Present	CAPITAL RESEARCH ADVISORS, LLC	REGISTERED REP	Y	SUGAR HILL, GA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

HOMEOWNERS MANAGEMENT ENTERPRISES, LLC-NON INVESTMENT RELATED-PROPERTY MANAGEMENT-49% OWNER OFFICER-STARTED 12/28/07-20 HRS A MONTH DURING NON TRADING HRS-HAVE NO DAY TO DAY ACTIVITY-50% VOTING RIGHTS

PRIVATE FUND GENERAL MANAGING PARTNER; KD&D PARTNERS, LLC; 4185 SILVER PEAK PKWAY, SUWANEE, GA 30024; PRIVATE INVESTMENT/HEDGE FUND CALLED US 50 FUND,LP. OWNER; 15 HOURS PER MONTH; 4 HOURS DURING TRADING; 33.3% OWNER;

THE STUDENT SCHOLARSHIP FUND OF GEORGIA, INC.-NON INVESTMENT RELATED-NON PROFIT-STARTED 11/03/08-5HRS A MONTH DURING NON TRADING HRS-HAVE NO DAY TO DAY ACTIVITY-20% VOTING RIGHTS----- CAPITAL RESEARCH ADVISORS; START DATE: JUNE 2003; RIA FIRM; IAR/MAJORITY OWNER; 120 HRS PER MONTH; 30 HOURS PER WEEK DURING TRADING HOURS; INVESTMENT RELATED.

HAMPTON ARBORS CONDO ASSOCIATION; ONGOING NON-PROFIT/VOLUNTEER WORK; OFFICER; 2 HOURS PER MONTH; 0 HOURS DURING TRADING DAY; NOT INVESTMENT RELATED;



Registration & Employment History



OTHER BUSINESS ACTIVITIES

NAAIM; 6732 W. Coal Avenue #446, Littleton, CO 80123; Officer; 5 hours per month; 2 hours during trading; Not investment related;

Frontline Policy, Is Not Investment Related, "15 Perry St, Suite 373, , Newnan, GA, 30263, United States", Aid state decisions on education and taxation, Volunteer Board Member, 5/2/2023, 2 hours per month, 0 hours per month during trading hours, No Compensation Compensation, Attend online board meetings 2x a year and 2 in person board meetings 2x a year.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CAMBRIDGE INVESTMENT REASERCH, INC.
Allegations:	PLAINTIFF ALLEGES DEFENDANT DID NOT HAVE AUTHORITY TO CONDUCT TRADING ACTIVITY IN ACCOUNT AND VALUE OF ACCOUNT WOULD HAVE BEEN GREATER HAD TRADES NOT BEEN CONDUCTED BY DEFENDANT. ALLEGED ACTIVITY OCCURRED BETWEEN JANUARY 2002-JUNE 2003.
Product Type:	Mutual Fund(s)
Other Product Type(s):	OPEN END MUTUAL FUNDS
Alleged Damages:	\$54,817.58

Customer Complaint Information

Date Complaint Received:	04/09/2004
Complaint Pending?	No
Status:	Settled
Status Date:	04/09/2004
Settlement Amount:	\$10,600.00
Individual Contribution Amount:	\$5,300.00

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION CASE # 05-02996

Date Notice/Process Served: 06/13/2005

Arbitration Pending? No

Disposition: No Action

Disposition Date: 12/19/2005

Civil Litigation Information

Court Details: SUPERIOR COURT, FULTON COUNTY, GEORGIA 2004-CV83737

Date Notice/Process Served: 04/09/2004

Litigation Pending? No

Disposition: Dismissed

Disposition Date: 01/02/2006

Broker Statement CIVIL LITIGATION COMPELLED TO ARBITRATION. FULTON COUNTY SUPERIOR COURT ORDERED THE CIVIL ACTION TO REMAIN STAYED UNTIL THE PARTIES HAVE COMPLETED ARBITRATION OR WHEN THE DISPUTE IS RESOLVED. A SETTLEMENT AGREEMENT AND RELEASE WAS SIGNED ON 1/06/06 THAT BOTH PARTIES AGREE TO SETTLE IN THE AMOUNT OF \$10600. WITH A DISMISSAL WITH PREJUDICE TO BE FILED IN THE SUPERIOR COURT OF FULTON COUNTY.



End of Report

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