



IAPD Report

ANTHONY T MEGARO

CRD# 1977837

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ANTHONY T MEGARO (CRD# 1977837)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/14/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	NATIONWIDE PLANNING ASSOCIATES INC.	CRD# 31029	12/08/2022
IA	NPA ASSET MANAGEMENT, LLC	CRD# 131534	01/18/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PARK AVENUE SECURITIES LLC	46173	Parsippany, NJ	10/06/2003 - 12/21/2022
B	PARK AVENUE SECURITIES LLC	46173	Parsippany, NJ	05/03/1999 - 12/21/2022
B	GUARDIAN INVESTOR SERVICES CORPORATION	6635	NEW YORK, NY	03/15/1990 - 05/03/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **NATIONWIDE PLANNING ASSOCIATES INC.**

Main Address: 32-16 BROADWAY AVE, 2ND FLOOR
FAIR LAWN, NJ 07410

Firm ID#: 31029

Regulator	Registration	Status	Date
 FINRA	Invest. Co and Variable Contracts	Approved	12/08/2022
 FINRA	General Securities Representative	Approved	05/16/2023
 Connecticut	Agent	Approved	12/08/2022
 District of Columbia	Agent	Approved	12/08/2022
 New Jersey	Agent	Restricted Approval	01/17/2023
 New York	Agent	Approved	12/08/2022
 North Carolina	Agent	Approved	06/13/2023
 Pennsylvania	Agent	Approved	01/25/2023

Branch Office Locations

NATIONWIDE PLANNING ASSOCIATES INC.

32-16 BROADWAY AVE, 2ND FLOOR
FAIR LAWN, NJ 07410

Employment 2 of 2

Firm Name: **NPA ASSET MANAGEMENT, LLC**

Main Address: 32-16 BROADWAY 2ND FLOOR
FAIR LAWN, NJ 07410

Firm ID#: 131534



Qualifications

Regulator	Registration	Status	Date
IA New Jersey	Investment Adviser Representative	Restricted Approval	01/18/2023

Branch Office Locations

NPA ASSET MANAGEMENT, LLC
32-16 BROADWAY 2ND FLOOR
FAIR LAWN, NJ 07410



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination (S7TO)	Series 7TO	05/15/2023
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/21/1989

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	06/16/2003
B Uniform Securities Agent State Law Examination (S63)	Series 63	12/01/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/06/2003 - 12/21/2022	PARK AVENUE SECURITIES LLC	CRD# 46173	Parsippany, NJ
B	05/03/1999 - 12/21/2022	PARK AVENUE SECURITIES LLC	CRD# 46173	Parsippany, NJ
B	03/15/1990 - 05/03/1999	GUARDIAN INVESTOR SERVICES CORPORATION	CRD# 6635	NEW YORK, NY
B	09/22/1989 - 01/17/1990	CHUBB SECURITIES CORPORATION	CRD# 3870	FORT WAYNE, IN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2022 - Present	Nationwide Planning Associates, Inc.	Registered Representative	Y	Paramus, NJ, United States
07/2016 - 12/2022	GUARDIAN LIFE INSURANCE	AGENT	Y	PARSIPPANY, NJ, United States
07/2016 - 12/2022	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	PARSIPPANY, NJ, United States
10/2019 - 04/2021	GUARDIAN LIFE INSURANCE	AGENT	Y	HOLMDEL, NJ, United States
10/2019 - 04/2021	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	HOLMDEL, NJ, United States
05/1999 - 06/2016	PARK AVENUE SECURITIES LLC	OTHER - REPRESENTATIVE	Y	NEW YORK, NY, United States
11/1989 - 06/2016	GUARDIAN LIFE INSURANCE COMPANY	AGENT	N	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. W8 of the Water, LLC -I have designed a renewable energy device that runs on water - I have a working prototype and my patent on the device has been awarded.,

Start: 5/24/2010,

Address: 14 PEACHTREE DRIVE MONTVILLE, NJ 07045,

Address II: NJIT ENTERPRISE DEVELOPMENT CENTER, 211 WARREN STREET NEWARK, NJ 07103 9,



Registration & Employment History

OTHER BUSINESS ACTIVITIES

5 non bus hrs per month,
Not investment related,

2. Employee Benefits-Implement group medical and ancillary products,
Start: 01/01/2000,
Address: 600 Parsippany Road Parsippany, NJ 07054,
40 bus hrs per month,
Investment related,

(3.) Executor and Trustee for Sal and Angela Riggi Will- Aunt and Uncle,
Start: 01/01/2021,
Address: 14 Peachtree Drive Montville, NJ 07045,
1 total hour per month one during securities trading hours,
Not Investment related,
Less than 10% annual compensation

4. INDEPENDENT INSURANCE AGENT THROUGH VARIOUS AGENCIES.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4
Customer Dispute	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 4

Reporting Source:	Individual
Regulatory Action Initiated By:	New York State Department of Financial Services
Sanction(s) Sought:	Other: Stipulation
Date Initiated:	10/27/2025
Docket/Case Number:	2025-0328
Employing firm when activity occurred which led to the regulatory action:	Guardian Life Insurance
Product Type:	No Product
Allegations:	The RR entered into a Stipulation with the New York State Department of Financial Services for failure to comply with Guardian Life's policies and procedures related to document integrity and authenticity. Respondent failed to adequately supervise two employees who utilized copies of signatures or signed insurance and securities related documents on behalf of clients.
Current Status:	Final
Resolution:	Stipulation and Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Resolution Date: 10/27/2025

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$3,000.00

Portion Levied against individual: \$3,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 10/27/2025

Was any portion of penalty waived? No

Amount Waived:

Disclosure 2 of 4

Reporting Source: Individual

Regulatory Action Initiated By: New York State Department of Financial Services

Sanction(s) Sought: Other: Stipulation

Date Initiated: 10/21/2020

Docket/Case Number: 2020-0207-S

Employing firm when activity occurred which led to the regulatory action: Park Avenue Securities LLC

Product Type: No Product

Allegations: The RR entered into a Stipulation with the New York Department of Financial Services for his failure to timely report the final disposition of two administrative actions against him, in violation of section 2110(i) of the Insurance Law.

Current Status: Final

Resolution: Stipulation and Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Resolution Date: 10/23/2020



Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$1,000.00

Portion Levied against individual: \$1,000.00

Payment Plan: N/A

Is Payment Plan Current:

Date Paid by individual: 09/10/2020

Was any portion of penalty waived? No

Amount Waived:

Disclosure 3 of 4

Reporting Source: Individual

Regulatory Action Initiated By: Ohio Department of Insurance

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 06/25/2019

Docket/Case Number: 1982607

Employing firm when activity occurred which led to the regulatory action: Park Avenue Securities LLC

Product Type: No Product

Allegations:
On May 21, 2019, the RR applied for an insurance license in the State of Ohio. On his application, he failed to disclose a Consent Order he entered into with the State of NJ Department of Banking and Insurance on March 15, 2002. RR Megaro violated section 3905.114(B)(1) of the State's Revised Code.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/25/2019

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$500.00



Portion Levied against individual: \$500.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 06/27/2019

Was any portion of penalty waived? No

Amount Waived:

Disclosure 4 of 4

Reporting Source: Individual

Regulatory Action Initiated By: New Jersey Department of Banking and Insurance

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 03/15/2002

Docket/Case Number: 8914566

Employing firm when activity occurred which led to the regulatory action: Park Avenue Securities LLC

Product Type: Other: Health Insurance

Allegations: From August, 2001 to November, 2001, the RR distributed a solicitation for health insurance to New Jersey residents that was misleading and deceptive, in that it lead prospective purchasers to believe that they were guaranteed premium savings with the same or better coverage, in violation of NJSA 17B:30-4, NJSA 17:22A-17a(20) and NJAC 11:2-11.2.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 03/15/2002

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$2,500.00

Portion Levied against individual: \$2,500.00

Payment Plan:

Is Payment Plan Current:



Date Paid by individual: 03/15/2002

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PARK AVENUE SECURITIES LLC
Allegations: Plaintiffs allege they were unaware that defendant, [REDACTED], was added as a beneficiary to their Mother's IRA. Upon their mother's passing in January 2021, they identified an IRA Beneficiary Designation Form dated and signed June 2, 2014, which listed each of the Plaintiffs and added the defendant as an equal beneficiary. Although the form is dated June 2, 2014, it was not submitted to the Firm until January 2021. Plaintiffs are questioning the authenticity of their mother's signature on the form. In addition, Plaintiffs allege their names were forged on applications for Variable Deferred Annuities with Transamerica, and that said applications were submitted without their knowledge or consent.

Product Type: Annuity-Variable
Money Market Fund

Alleged Damages: \$375,000.00

Civil Litigation Information

Type of Court: State Court
Name of Court: Superior Court of New Jersey Chancery Division
Location of Court: Passaic County, New Jersey
Docket/Case #: C-121-21
Date Notice/Process Served: 12/22/2021
Litigation Pending? No
Disposition: Settled
Disposition Date: 03/13/2023
Monetary Compensation Amount: \$60,000.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 2

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: Park Avenue Securities, LLC
Allegations: Client alleges the sale of a variable annuity was an unsuitable investment. Client is requesting a full refund of her total deposits, less any subsequent withdrawals and free of any surrender charges.



Product Type: Annuity-Variable
Alleged Damages: \$215,699.68
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/30/2015

Complaint Pending? No

Status: Settled

Status Date: 02/29/2016

Settlement Amount: \$24,764.99

Individual Contribution Amount: \$0.00

Broker Statement Without admitting fault or Liability, PAS along with Guardian Insurance and Annuity Company, Inc ("GIAC") agreed to extend the free look period for the annuity contract. The settlement amount is the difference between the market value at time of surrender and the initial premium.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: PARK AVENUE SECURITIES LLC
Termination Type: Discharged
Termination Date: 12/01/2022
Allegations: The RR failed to comply with the Firm's policies and procedures related to document integrity and authenticity.
Product Type: Other: brokerage accounts

Reporting Source: Individual
Firm Name: PARK AVENUE SECURITIES LLC
Termination Type: Discharged
Termination Date: 12/01/2022
Allegations: The RR failed to comply with the Firm's policies and procedures related to document integrity and authenticity.
Product Type: Other: brokerage accounts



End of Report

This page is intentionally left blank.