IAPD Report

JOHN ALOYSIUS LOCKE

CRD# 1980843

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JOHN ALOYSIUS LOCKE (CRD# 1980843)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/04/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	09/29/2003
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	03/28/2005

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CAMBRIDGE INVESTMENT RESERARCH, INC.	39543	FAIRFIELD, IA	09/29/2003 - 03/28/2005
IA	WASHINGTON SQUARE SECURITIES, INC.	2882	ATLANTA, GA	05/22/2003 - 09/11/2003
B	WASHINGTON SQUARE SECURITIES, INC.	2882	WINDSOR, CT	08/11/1994 - 09/11/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Judgment/Lien	7

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	09/29/2003
B	FINRA	General Securities Representative	Approved	09/29/2003
B	FINRA	Investment Co./Variable Contracts Prin	Approved	09/29/2003
B	FINRA	Operations Professional	Approved	12/12/2011
B	Alabama	Agent	Approved	01/29/2007
B	Arizona	Agent	Approved	06/18/2007
B	California	Agent	Approved	09/29/2003
B	Colorado	Agent	Approved	05/15/2007
B	Connecticut	Agent	Approved	01/31/2012
B	Florida	Agent	Approved	09/29/2003
B	Georgia	Agent	Approved	09/29/2003
B	Kentucky	Agent	Approved	09/22/2015
B	Mississippi	Agent	Approved	06/12/2012

Qualifications

	Regulator	Registration	Status	Date
B	New York	Agent	Approved	03/20/2012
B	North Carolina	Agent	Approved	01/12/2021
B	Ohio	Agent	Approved	02/13/2018
B	Pennsylvania	Agent	Approved	10/15/2010
B	Rhode Island	Agent	Approved	08/05/2025
B	South Carolina	Agent	Approved	02/07/2020
B	Tennessee	Agent	Approved	01/06/2022
B	Texas	Agent	Approved	10/10/2011
B	Virginia	Agent	Approved	09/29/2003

Branch Office Locations

CAMBRIDGE INVESTMENT RESERARCH, INC.
9040 Roswell Road
Suite 430
ATLANTA, GA 30350

Employment 2 of 2

Firm Name:	**CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
Main Address:	1776 PLEASANT PLAIN RD. FAIRFIELD, IA 52556-8757
Firm ID#:	134139

	Regulator	Registration	Status	Date
IA	Georgia	Investment Adviser Representative	Approved	03/28/2005
IA	Texas	Investment Adviser Representative	Restricted Approval	09/29/2011

Branch Office Locations

Qualifications

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
9040 Roswell Road
Suite 430
Atlanta, GA 30350

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	03/25/1993
B	Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	01/25/1991

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	03/15/1993
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/15/1989

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/23/1996
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/23/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/29/2003 - 03/28/2005	CAMBRIDGE INVESTMENT RESERARCH, INC.	CRD# 39543	FAIRFIELD, IA
IA	05/22/2003 - 09/11/2003	WASHINGTON SQUARE SECURITIES, INC.	CRD# 2882	ATLANTA, GA
B	08/11/1994 - 09/11/2003	WASHINGTON SQUARE SECURITIES, INC.	CRD# 2882	WINDSOR, CT
B	08/22/1989 - 08/13/1994	FORTIS INVESTORS, INC.	CRD# 421	OAKDALE, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2005 - Present	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	IA REP	Y	FAIRFIELD, IA, United States
09/2003 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC.	REG REP	Y	FAIRFIELD, IA, United States
01/1998 - Present	INDEPENDENT INSURANCE AGENT	AGENT	N	ATLANTA, GA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES.
2)EVERBANK; INVESTMENT RELATED; 11 OVAL DR, STE 107, ISLANDIA, NY 11749; MORTGAGE ORIGINATION; MANAGING MEMBER; STARTED 7/20/04; 4HRS/WK, 3/TRADE HRS; ASSISTING CLIENTS WITH REAL ESTATE LENDING NEEDS.
3) CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF A RIA, INV REL, 160 HR/MO - 120 HR/MO TRADING. 10/01/2003

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Judgment/Lien	7

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WASHINGTON SQUARE SECURITIES
Allegations:	CLIENTS ALLEGE MISREPRESENTATION AND UNSUITABILITY IN THE SALE OF VARIABLE UNIVERSAL LIFE INSURANCE POLICY. POLICY WAS ISSUED 5/14/2003.
Product Type:	Other
Other Product Type(s):	VARIABLE UNIVERSAL LIFE
Alleged Damages:	$70,000.00

Customer Complaint Information

Date Complaint Received:	08/02/2005
Complaint Pending?	No
Status:	Denied
Status Date:	08/18/2005
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	CUSTOMERS' ALLEGATIONS WERE INVESTIGATED BY AN AFFILIATED THIRD PARTY AND WERE FOUND TO BE WITHOUT MERIT

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WASHINGTON SQUARE SECURITIES

Allegations: CLIENTS ALLEGE MISREPRESENTATION AND UNSUITABILITY OF VARIABLE UNIVERSAL LIFE INSURANCE POLICY THAT THEY PURCHASED 5/14/2003.

Product Type: Other

Other Product Type(s): VARIABLE UNIVERSAL LIFE SECOND TO DIE POLICY

Alleged Damages: $70,000.00

Customer Complaint Information

Date Complaint Received: 08/02/2005

Complaint Pending? No

Status: Denied

Status Date: 08/18/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement CUSTOMERS ALLEGATIONS WERE INVESTIGATED BY AN AFFILIATED THIRD PARTY AND WERE FOUND TO BE WITHOUT MERIT.

Disclosure 2 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: WASHINGTON SQUARE SECURITIES, INC.

Allegations: BREACH OF FIDUCIARY DUTY, NEGLIGENCE, BREACH OF CONTRACT, BREACH OF DUTY AND NEGLIGENT MISREPRESENTATION.

Product Type: Annuity(ies) - Variable

Alleged Damages: $170,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #03-08345

Date Notice/Process Served: 11/20/2003

Arbitration Pending? No

Disposition: Award

Disposition Date: 02/04/2005

Disposition Detail: LOCKE IS JOINTLY AND SEVERALLY LIABLE FOR $174,000.00 IN COMPENSATORY DAMAGES PLUS POST-JUDGMENT INTEREST

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WASHINGTON SQUARE SECURITIES, INC.
Allegations:	CLIENT ALLEGES UNSUITABILITY, BREACH OF FIDUCIARY DUTY, NEGLIGENT MISREPRESENTATION.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$170,000.00

Customer Complaint Information

Date Complaint Received:	09/10/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	12/01/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE #03-08345
Date Notice/Process Served:	12/01/2003
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	02/07/2005
Monetary Compensation Amount:	$245,950.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WASHINGTON SQUARE SECURITIES, INC.
Allegations:	CLIENT ALLEGES UNSUITABILITY, BREACH OF FIDUCIARY DUTY, NEGLIGENT MISREPRESENTATION.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$170,000.00

Customer Complaint Information

Date Complaint Received:	09/10/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	11/20/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE #03-08345
Date Notice/Process Served:	11/20/2003
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	02/07/2005
Monetary Compensation Amount:	$245,950.00
Individual Contribution Amount:	$0.00
Broker Statement	REPRESENTATIVE DENIES THAT THE CLIENT SUFFERED ANY DAMAGES DUE TO ANY INAPPROPRIATE ACTION BY HIM AND DISAGREES WITH THE FINAL SETTLEMENT. REPRESENTATIVE BELIEVES THAT THE INVESTMENT RECOMMENDATIONS WERE SUITABLE BASED ON THE CLIENTS SITUATION AND THE INFORMATION THAT WAS PROVIDED TO HIM, AND THAT HE IS NOT RESPONSIBLE FOR LOSSES THE CLIENT MAY HAVE INCURRED. FULL DISCLOSURE WAS MADE REGARDING ALL INFORMATION PROVIDED TO THE CLIENT AND FOR THE RECOMMENDATIONS THAT WERE MADE.

Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 7

Reporting Source:	Individual
Judgment/Lien Holder:	Internal Revenue Service
Judgment/Lien Amount:	$92,914.41
Judgment/Lien Type:	Tax
Date Filed with Court:	01/10/2024
Date Individual Learned:	01/10/2024
Type of Court:	State Court
Name of Court:	State of Georgia
Location of Court:	DeKalb County Court
Docket/Case #:	BK2677PG290
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 7

Reporting Source:	Individual
Judgment/Lien Holder:	Internal Revenue Service
Judgment/Lien Amount:	$770,678.00
Judgment/Lien Type:	Tax
Date Filed with Court:	01/25/2023
Date Individual Learned:	08/17/2023
Type of Court:	Federal Court
Name of Court:	De Kalb Superior Court
Location of Court:	Decatur, GA
Docket/Case #:	466696623
Judgment/Lien Outstanding?	Yes

Disclosure 3 of 7

Reporting Source:	Individual
Judgment/Lien Holder:	State of Georgia
Judgment/Lien Amount:	$100,119.04
Judgment/Lien Type:	Tax
Date Filed with Court:	04/11/2023
Date Individual Learned:	05/12/2023
Type of Court:	State Court
Name of Court:	State of Georgia

Location of Court:	Fulton, Georgia
Docket/Case #:	BK5633PG743
Judgment/Lien Outstanding?	Yes

Disclosure 4 of 7

Reporting Source:	Individual
Judgment/Lien Holder:	State of Georgia
Judgment/Lien Amount:	$52,312.25
Judgment/Lien Type:	Tax
Date Filed with Court:	07/18/2022
Date Individual Learned:	07/18/2022
Type of Court:	State Court
Name of Court:	State of Georgia
Location of Court:	Fulton, GA
Docket/Case #:	BK5414PG223
Judgment/Lien Outstanding?	Yes

Disclosure 5 of 7

Reporting Source:	Individual
Judgment/Lien Holder:	Internal Revenue Service
Judgment/Lien Amount:	$118,120.60
Judgment/Lien Type:	Tax
Date Filed with Court:	09/19/2019
Date Individual Learned:	10/25/2019
Type of Court:	Federal Court
Name of Court:	Internal Revenue Service
Location of Court:	Kalb, Georgia
Docket/Case #:	BK2221PG81
Judgment/Lien Outstanding?	Yes

Disclosure 6 of 7

Reporting Source:	Individual
Judgment/Lien Holder:	Georgia Department of Revenue
Judgment/Lien Amount:	$24,320.73
Judgment/Lien Type:	Tax
Date Filed with Court:	04/29/2019
Date Individual Learned:	07/08/2019

Type of Court:	State Court
Name of Court:	Clerk of Superior Court
Location of Court:	Fulton County, GA
Docket/Case #:	BK4511PG675
Judgment/Lien Outstanding?	Yes

Disclosure 7 of 7

Reporting Source:	Individual
Judgment/Lien Holder:	State of Georgia
Judgment/Lien Amount:	$30,722.67
Judgment/Lien Type:	Tax
Date Filed with Court:	05/17/2018
Date Individual Learned:	05/24/2019
Type of Court:	State Court
Name of Court:	State of Georgia
Location of Court:	Fulton County, Georgia
Docket/Case #:	BK4163PG422
Judgment/Lien Outstanding?	Yes

End of Report

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