



IAPD Report

ZAKKOUR H CHIVI

CRD# 1987360

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ZAKKOUR H CHIVI (CRD# 1987360)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	01/04/2019
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	01/07/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	RED BANK, NJ	01/30/2004 - 01/09/2019
B	WELLS FARGO CLEARING SERVICES, LLC	19616	RED BANK, NJ	10/01/1999 - 01/09/2019
B	FIRST UNION CAPITAL MARKETS CORP.	6124	CHARLOTTE, NC	01/19/1999 - 10/01/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **20** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/04/2019
B	Arizona	Agent	Approved	01/04/2019
B	California	Agent	Approved	01/04/2019
B	Connecticut	Agent	Approved	01/04/2019
B	Delaware	Agent	Approved	05/01/2019
B	District of Columbia	Agent	Approved	01/04/2019
B	Florida	Agent	Approved	01/04/2019
B	Louisiana	Agent	Approved	01/04/2019
B	Maine	Agent	Approved	01/07/2019
B	Maryland	Agent	Approved	01/04/2019
B	Michigan	Agent	Approved	01/04/2019
B	New Jersey	Agent	Approved	01/18/2019
IA	New Jersey	Investment Adviser Representative	Approved	01/18/2019



Qualifications

Regulator	Registration	Status	Date
B New Mexico	Agent	Approved	01/04/2019
B New York	Agent	Approved	01/04/2019
B Ohio	Agent	Approved	01/04/2019
B Pennsylvania	Agent	Approved	01/22/2019
B Puerto Rico	Agent	Approved	01/04/2019
B Rhode Island	Agent	Approved	01/04/2019
B South Carolina	Agent	Approved	01/08/2019
B Texas	Agent	Approved	01/04/2019
IA Texas	Investment Adviser Representative	Restricted Approval	01/07/2019
B Virginia	Agent	Approved	01/04/2019

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
2137 State Route 35
Ste 365
Holmdel, NJ 07733

AMERIPRISE FINANCIAL SERVICES, LLC
Holmdel, NJ



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	10/21/1989

State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	11/09/1989
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/30/2004 - 01/09/2019	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	RED BANK, NJ
B	10/01/1999 - 01/09/2019	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	RED BANK, NJ
B	01/19/1999 - 10/01/1999	FIRST UNION CAPITAL MARKETS CORP.	CRD# 6124	CHARLOTTE, NC
B	06/30/1995 - 12/17/1998	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	10/25/1989 - 07/12/1995	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Red Bank, NJ, United States
01/2019 - 03/2020	Ameriprise Financial Services, Inc	Registered Representative	Y	Redbank, NJ, United States
11/2016 - 01/2019	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	RED BANK, NJ, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	RED BANK, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Ownership; Zak Chivi; Owner; Book keeper of my AFG business expenses; 10 Jennifer Drive, ; Not Investment-Related; 12/14/2018; 1 to 9 hours per month; 1 to 9 during trading hours. Board of Directors; Virgin Mary Assyrian Orthodox Church, Paramus, NJ; Board of Elders member; 644 Paramus Road, Paramus, New Jersey, ; Not Investment-Related; 12/31/2050; 1 to 9 hours per month; 0 during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors, LLC
Allegations:	misrepresentation, misconduct, unsuitability, excessive trading, breach of contract, breach of fiduciary duty, violation of FINRA rules, violation of the Investment Advisors Act of 1940, and violation of the New Jersey Securities Act.
Product Type:	Other: unspecified securities
Alleged Damages:	\$346,881.41

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #14-01741
Date Notice/Process Served:	06/03/2014
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	01/07/2016
Disposition Detail:	Respondent was a subject of the customer's Statement of Claim for this Arbitration alleging that he with his member firm contributed to the sales practice violations. Accordingly Respondent's member firm is liable for and shall pay to Claimant compensatory damages in the amount of \$346,881.41.



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: CLAIMANT ALLEGES BETWEEN 2011 AND 2013 THERE WERE A SIGNIFICANT NUMBER OF TRANSACTIONS PLACED IN CLAIMANT'S ACCOUNTS.

Product Type: Other: MISCELLANEOUS

Alleged Damages: \$473,603.60

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 14-01741

Filing date of arbitration/CFTC reparation or civil litigation: 06/06/2014

Customer Complaint Information

Date Complaint Received: 06/06/2014

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 01/07/2016

Settlement Amount: \$346,881.41

Individual Contribution Amount: \$0.00

Broker Statement An Award was entered granting Claimant's compensatory damages of \$346,881.41.

Disclosure 2 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES INC.

Allegations: CLIENTS ALLEGE BROKER MISJUDGED THE MARKETS, AND SUBJECTED THEIR CAPITAL TO UNNECESSARY RISK. DAMAGES NOT SPECIFIED BUT BELIEVED TO BE IN EXCESS OF \$5K. NO TIME PERIOD SPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 02/08/2002

Complaint Pending? No



Status: Denied
Status Date: 03/28/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement

ANY LOSSES IN THE CLIENT'S ACCOUNT RESULTED FROM THE MARKET DOWNTURN AND NOT FROM UNSUITABLE INVESTMENTS. CLIENT WAS AWARE OF THE RISKS ASSOCIATED WITH HER INVESTMENT OBJECTIVES. TRANSACTIONS WERE CONSISTENT WITH HER ACCOUNT OBJECTIVES. BROKER'S RESPONSE: IN THE COURSE OF ADVISING CLIENTS, WE PROVIDE OUR OPINION ABOUT THE ECONOMY AND FINANCIAL MARKETS. THE OPINION IS NOT A GUARANTEE, RATHER IT IS A JUDGMENT ABOUT THE CURRENT AND FUTURE CONDITIONS OF THE FINANCIAL MARKETS WHICH COULD BE PROVEN WRONG. REFERENCED CLIENTS INDICATED ON SEVERAL OCCASIONS THAT THEY ARE AWARE OF THE RISK INHERITED IN INVESTING AND CONFIRMED THAT THEY ARE WEALTHY AND SOPHISTICATED INVESTORS. WE HAVE DONE NOTHING THAT IS WRONG OR IMPROPER.

Disclosure 3 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES INC.

Allegations: CLIENTS ALLEGE BROKER MISJUDGED THE MARKETS, AND SUBJECTED THEIR CAPITAL TO UNNECESSARY RISK. DAMAGES NOT SPECIFIED BUT TO BE IN EXCESS OF \$5K. NO TIME PERIOD SPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 02/08/2002

Complaint Pending? No

Status: Denied

Status Date: 03/28/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THE CLIENTS ARE SOPHISTICATED INVESTORS. THE CLIENTS CHOSE AGGRESSIVE INVESTMENT OBJECTIVES FOR THEIR ACCOUNT FULLY UNDERSTANDING THE RISKS ASSOCIATED WITH THEIR INVESTMENT DECISIONS. ANY LOSSES IN THE CLIENT'S ACCOUNT RESULTED FROM THE MARKET DOWNTURN. TRANSACTIONS WERE CONSISTENT WITH THEIR ACCOUNT OBJECTIVES. BROKER'S RESPONSE: IN THE COURSE OF ADVISING CLIENTS, WE PROVIDE OUR OPINION ABOUT THE ECONOMY AND FINANCIAL MARKETS. THE OPINION IS NOT A GUARANTEE, RATHER IT IS A JUDGMENT ABOUT THE CURRENT AND FUTURE CONDITIONS OF THE FINANCIAL MARKETS WHICH COULD BE PROVEN WRONG. REFERENCED CLIENTS INDICATED ON SEVERAL OCCASIONS THAT THEY ARE AWARE OF



THE RISK INHERITED IN INVESTING AND CONFIRMED THAT THEY ARE WEALTHY AND SOPHISTICATED INVESTORS. WE HAVE DONE NOTHING THAT IS WRONG OR IMPROPER.

Disclosure 4 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES INC.

Allegations: CLIENTS ALLEGE BROKER MISJUDGED THE MARKETS, AND SUBJECTED THEIR CAPITAL TO UNNECESSARY RISK. DAMAGES NOT SPECIFIED BUT TO BE IN EXCESS OF \$5K. NO TIME PERIOD SPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 02/08/2002

Complaint Pending? No

Status: Denied

Status Date: 03/28/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement

AT VARIOUS POINTS IN 1999 AND 2000, THE CLIENT INSTRUCTED THE BROKER TO INVEST HIS FUNDS IN TELECOMMUNICATIONS AND TECHNOLOGY STOCK. CLIENT IS A SOPHISTICATED INVESTOR WHO CLEARLY UNDERSTOOD THE RISKS INHERENT WITH HIS INVESTMENT DECISIONS. LOSSES IN CLIENT'S ACCOUNT RESULTED FROM THE MARKET DOWNTURN. TRANSACTIONS WERE CONSISTENT WITH CLIENT'S ACCOUNT OBJECTIVES. BROKERS RESPONSE: IN THE COURSE OF ADVISING CLIENTS, WE PROVIDE OUR OPINION ABOUT THE ECONOMY AND FINANCIAL MARKETS. THE OPINION IS NOT A GUARANTEE, RATHER IT IS A JUDGEMENT ABOUT THE CURRENT AND FUTURE CONDITIONS OF FINANCIAL MARKETS WHICH COULD BE PROVEN WRONG. REFERENCED CLIENTS INDICATED ON SEVERAL OCCASIONS THAT THEY ARE AWARE OF THE RISK INHERITED IN INVESTING AND CONFIRMED THAT THEY ARE WEALTHY AND SOPHISTICATED INVESTORS. WE HAVE DONE NOTHING THAT IS WRONG OR IMPROPER.

Disclosure 5 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES INC.

Allegations: NJ RESIDENT COMPLAINS THAT PCLN, HLIT, FCSE AND IMNR PURCHASES NOT AUTHORIZED, AND THAT FA FORGOT TO SELL STOCKS ON AUGUST 4, 2000. DAMAGES NOT SPECIFIED BUT BELIEVED TO BE IN EXCESS OF \$5000.00.



Product Type: Equity - OTC

Alleged Damages: \$140,000.00

Customer Complaint Information

Date Complaint Received: 07/16/2001

Complaint Pending? No

Status: Denied

Status Date: 07/24/2001

Settlement Amount:

Individual Contribution Amount:

Broker Statement

CLIENT EXPRESSLY AUTHORIZED ALL TRANSACTIONS. FA WAS OUT OF COUNTRY ON AUGUST 4, SO CLIENT IS COMPLETELY MISTAKEN THAT HE GAVE AN ORDER TO FA ON THAT DATE. COMPLAINT DENIED.

Disclosure 6 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PSI

Allegations: CUSTOMER ALLEGED THAT HIS PRUDENTIAL BROKER (ZAKKOUR CHIVI) MADE EXCESSIVE AND UNAUTHORIZED TRANSACTIONS IN HIS PRUDENTIAL ACCOUNT. [CUSTOMER] ALSO ALLEGED THAT CHIVI MISREPRESENTED THE RISKS OF THIS TYPE OF INVESTING.

Product Type: Other

Other Product Type(s): EQUITY

Alleged Damages: \$326,000.00

Customer Complaint Information

Date Complaint Received: 05/10/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/20/2000

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION NUMBER 99-01412

Date Notice/Process Served: 05/10/1999

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/20/2000



Monetary Compensation Amount: \$80,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI

Allegations: CUSTOMER ALLEGED THAT HIS PRUDENTIAL BROKER (ZAKKOUR CHIVI) MADE EXCESSIVE AND UNAUTHORIZED TRANSACTIONS IN HIS PRUDENTIAL ACCOUNT. CUSTOMER ALSO ALLEGED THAT CHIVI MISREPRESENTED THE RISKS OF THIS TYPE OF INVESTING.

Product Type: Other

Other Product Type(s): EQUITY

Alleged Damages: \$326,000.00

Customer Complaint Information

Date Complaint Received: 05/10/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/20/2000

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION NUMBER 99-01412

Date Notice/Process Served: 05/10/1999

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/20/2000

Monetary Compensation Amount: \$80,000.00

Individual Contribution Amount: \$0.00

Broker Statement MR.CHIVI DENIED COMPLETELY ALL CUSTOMER'S ALLEGATIONS AND ANY LIABILITY, AND DID NOT CONTRIBUTE TO THE SETTLEMENT.



End of Report

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