



## IAPD Report

# TIMOTHY RAY GUTHRIE

CRD# 1989045

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### TIMOTHY RAY GUTHRIE (CRD# 1989045)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/31/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BULLSEYE INVESTMENT MANAGEMENT, LLC	CRD# 145158	11/01/2007

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	DELTA GLOBAL ASSET MANAGEMENT	129376	MT. ORAB, OH	09/28/2006 - 11/27/2007
B	DELTA EQUITY SERVICES CORPORATION	15650	MT. ORAB, OH	02/23/2005 - 11/27/2007
B	MUTUAL SERVICE CORPORATION	4806	BOSTON, MA	09/19/2002 - 02/23/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **4** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **BULLSEYE INVESTMENT MANAGEMENT, LLC**  
Main Address: 4100 EXECUTIVE PARK DRIVE  
SUITE 210  
CINCINNATI, OH 45241  
Firm ID#: 145158

Regulator	Registration	Status	Date
IA Indiana	Investment Adviser Representative	Approved	04/11/2025
IA Kentucky	Investment Adviser Representative	Approved	03/06/2024
IA Ohio	Investment Adviser Representative	Approved	11/01/2007
IA West Virginia	Investment Adviser Representative	Approved	03/07/2024

### Branch Office Locations

**BULLSEYE INVESTMENT MANAGEMENT, LLC**  
4100 EXECUTIVE PARK DRIVE  
SUITE 210  
CINCINNATI, OH 45241

**BULLSEYE INVESTMENT MANAGEMENT, LLC**  
93 W. Franklin St.  
#101  
Centerville, OH 45449

**BULLSEYE INVESTMENT MANAGEMENT, LLC**  
9913 Shelbyville RD.  
201-C  
Louisville, KY 40223

**BULLSEYE INVESTMENT MANAGEMENT, LLC**  
1400 6th Ave.  
Huntington, WV 25701



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**



#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


#### General Industry/Product Exams

Exam	Category	Date
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 General Securities Representative Examination (S7)	Series 7	06/26/1995
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/06/1989

#### State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	11/07/1989
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

#### Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/28/2006 - 11/27/2007	DELTA GLOBAL ASSET MANAGEMENT	CRD# 129376	MT. ORAB, OH
B	02/23/2005 - 11/27/2007	DELTA EQUITY SERVICES CORPORATION	CRD# 15650	MT. ORAB, OH
B	09/19/2002 - 02/23/2005	MUTUAL SERVICE CORPORATION	CRD# 4806	BOSTON, MA
B	01/24/2000 - 09/13/2002	FIFTH THIRD SECURITIES, INC.	CRD# 628	CINCINNATI, OH
B	11/19/1998 - 01/03/2000	CONSECO SECURITIES, INC.	CRD# 29367	CARMEL, IN
B	08/21/1995 - 04/09/1998	MDS SECURITIES INCORPORATED	CRD# 29367	CARMEL, IN
B	01/30/1993 - 08/16/1995	CUNA BROKERAGE SERVICES, INC.	CRD# 13941	WAVERLY, IA
B	12/23/1991 - 02/16/1993	GUARDIAN INVESTOR SERVICES CORPORATION	CRD# 6635	NEW YORK, NY
B	10/09/1989 - 07/30/1991	FIDELITY BROKERAGE SERVICES, INC.	CRD# 7784	SMITHFIELD, RI

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2007 - Present	BULLSEYE INVESTMENT MANAGEMENT, LLC	PRESIDENT	Y	MT. ORAB, OH, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	Kentucky
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Date Initiated:</b>	02/05/2026
<b>Docket/Case Number:</b>	2026-DFI-0002
<b>URL for Regulatory Action:</b>	<a href="https://kfi.ky.gov/Documents/Timothy%20Ray%20Guthrie%202026DFI0002.pdf">https://kfi.ky.gov/Documents/Timothy%20Ray%20Guthrie%202026DFI0002.pdf</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	BULLSEYE INVESTMENT MANAGEMENT, LLC
<b>Product Type:</b>	Other: N/A
<b>Allegations:</b>	CONDUCTED BUSINESS AS AN UNREGISTERED INVESTMENT ADVISER REPRESENTATIVE FOR THE RELEVANT TIME PERIOD.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Consent
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	02/05/2026



**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$6,000.00

**Portion Levied against individual:** \$6,000.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 02/10/2026

**Was any portion of penalty waived?** No

**Amount Waived:**

**Disclosure 2 of 2**

**Reporting Source:** Individual

**Regulatory Action Initiated By:** Commonwealth of Kentucky, Department of Financial Institutions (DFI)

**Sanction(s) Sought:** Restitution

**Date Initiated:** 11/21/2022

**Docket/Case Number:** 2026-DFI-0002

**Employing firm when activity occurred which led to the regulatory action:** Bullseye Investment Management, LLC

**Product Type:** No Product

**Allegations:** In or around November 2022, Mr. Guthrie's Kentucky investment adviser representative registration was withdrawn. From that time until March 2024, Mr. Guthrie continued to provide investment advisory services to Kentucky clients while not registered in the state. The lapse in registration occurred in reliance on guidance received from a third-party compliance consultant engaged by the firm at that time, who advised that Mr. Guthrie remove his Kentucky registration. On January 2026, the Commonwealth of Kentucky, Department of Financial Institutions ("DFI"), entered an Agreed Order (Administrative Action No. 2026-DFI-0002) finding that Mr. Guthrie violated KRS 292.330(11) by transacting business as an investment adviser representative without proper registration. The matter was resolved through the entry of the Agreed Order, pursuant to which Mr. Guthrie agreed to pay a civil fine of \$6,000. The fine has been paid in full. Mr. Guthrie has since reestablished his registration in Kentucky and has taken steps to ensure ongoing compliance with all applicable state registration requirements. He is no longer engaged with the compliance consultant referenced above and has implemented additional internal compliance oversight procedures. Mr. Guthrie represents that he and the firm's investment adviser representatives are properly registered in all required jurisdictions.

**Current Status:** Final

**Resolution:** Settled



<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	01/28/2026
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$6,000.00
<b>Portion Levied against individual:</b>	\$6,000.00
<b>Payment Plan:</b>	6000.00 paid in ful
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	02/06/2026
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Bullseye Investment Management, LLC
<b>Allegations:</b>	Alleged-- failed to provide fiduciary standards. 2014-2015. Trustee got into dispute with trust beneficiary. I was hired by trustee to provide variety of services related to management of investment assets, real property, bill payment, and more. The real dispute was between the trustee and the beneficiary of the trust. Four parties were part of the dispute. My E&O firm wanted to settle as it was cheaper than fighting the meritless complaint.
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$25,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Complaint says "damages not less than \$25,000"

## Civil Litigation Information

<b>Type of Court:</b>	
<b>Name of Court:</b>	Hamilton County Probate Court
<b>Location of Court:</b>	Cincinnati Ohio
<b>Docket/Case #:</b>	2016001678
<b>Date Notice/Process Served:</b>	03/25/2016
<b>Litigation Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	10/07/2016
<b>Monetary Compensation Amount:</b>	\$57,750.00
<b>Individual Contribution Amount:</b>	\$36,000.00

<b>Broker Statement</b>	\$36K in case was paid by E&O. They just had the opinion settling was cheaper than litigation. Opposing attorneys were taking advantage of a 89 year old woman (the beneficiary of the trust) who had already been diagnosed with [REDACTED]. They are sick terrible people taking advantage of an elderly woman, and damaging a family. The insurance provided attorney and trustee attorneys had a very difficult time dealing with the trust beneficiary's attorneys, they were exceedingly difficult to work with, and fought or disputed nearly every email, contact, document and fact. They lost many documents over and over, and then accused us of not providing them. I did NOTHING wrong on the case, and neither did the trustee. We provided, on a very timely basis every account statement, check copy, every
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tax document, every tax return provided written explanations of every expenditure, deposit, provided written explanations of investment account activity, and much more and their complaint stated we had not provided a complete accounting. Frankly, if the trustee had not hired a terrible attorney, she would have likely won the case and all issues with me would have been dropped. This entire case was the abuse of an elderly, ill lady, the abuse of a loving, honest, hard working trustee, and taking the advantage of the 'deep pockets' of my E&O carrier.



## End of Report

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