



IAPD Report

RONALD JEFFREY SMALL

CRD# 1992480

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RONALD JEFFREY SMALL (CRD# 1992480)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/24/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SOUND INCOME STRATEGIES, LLC	CRD# 173272	06/25/2015

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	NEW ENGLAND SECURITIES	615	NEW YORK, NY	01/15/1992 - 06/28/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SOUND INCOME STRATEGIES, LLC**
Main Address: 500 W CYPRESS CREEK ROAD
SUITE 290
FORT LAUDERDALE, FL 33309
Firm ID#: 173272

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	06/25/2015

Branch Office Locations

SOUND INCOME STRATEGIES, LLC
6555 N. Wickham Road
Suite 101-D
Melbourne, FL 32940

SOUND INCOME STRATEGIES, LLC
500 W. Cypress Creek Road
Suite 290
Fort Lauderdale, FL 33309



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/13/1992
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	08/01/2014
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/15/1992 - 06/28/2000	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2015 - Present	SOUND INCOME STRATEGIES, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	MELBOURNE, FL, United States
03/2006 - Present	ARBOR FINANCIAL	PRESIDENT	Y	MELBOURNE, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. ARBOR FINANCIAL SERVICES OF FLORIDA.(DBA) -OWNER - SALES OF FIXED INSURANCE PRODUCTS. APPROXIMATELY 50% OF BUSINESS HOURS. 6555 N. WICKHAM ROAD SUITE 101-D MELBOURNE, FL 32940
2. THE RETIREMENT INCOME SOURCE (DBA) - OWNER/FRANCHISEE. MARKETING TO PROSPECTS FOR INVESTMENT ADVISORY AND FIXED INSURANCE SERVICES. APPROXIMATELY 50% OF BUSINESS HOURS
3. TRILLIUM HIGH LLC - NON- INVESTMENT RELATED. INVESTMENT RENTAL PROPERTY. DONE AFTER BUSINESS HOURS.
4. J&J FUNSHIPS - NON- INVESTMENT RELATED. OWNER. MANAGE BOAT RENTAL ADMINISTRATION. DONE AFTER BUSINESS HOURS.
5. 125 BRIAN ROAD LLC - NON INVESMTNET RELATED. VACATION PROPERTY RENTALS. DONE AFTER BUSINESS HOURS.
6. SOUND INCOME GROUP LLC - INVESTMENT RELATED. LESS THAN 1% NON - VOTING OWNER. FINANCIAL SERVICES COMPANY. THIS DOES NOT ENCOMPASS ANY BUSINESS HOURS.
7. TORI-LILY FISHING, LLC - NON- INVESTMENT RELATED. OWNER. MANAGE BOAT ADMINISTRATION. DONE AFTER BUSINESS HOURS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF ILLINOIS
Sanction(s) Sought:	Denial
Date Initiated:	11/18/2021
Docket/Case Number:	NPN 524018
Employing firm when activity occurred which led to the regulatory action:	ARBOR FINANCIAL SERVICES
Product Type:	Annuity-Fixed Insurance
Allegations:	Mr. Small was applying for an Insurance license for the state of Illinois and accidentally answered a question incorrectly. The state was unwilling to listen to Mr. Small's explanation and denied the application. Illinois was willing to appoint and license Mr. Small in lieu of a \$500 fine and 2 year probation. The insurance license was no longer needed since the one client in question was going to move out of Illinois therefore, the application for insurance appointment was withdrawn resulting in a denial by the State.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Yes

Resolution Date: 11/18/2021

Sanctions Ordered: Denial
Other: None

Disclosure 2 of 2

Reporting Source: Individual

Regulatory Action Initiated By: STATE OF FLORIDA DEPARTMENT OF FINANCIAL SERVICES

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 04/23/2004

Docket/Case Number: 76111-04-AG

Employing firm when activity occurred which led to the regulatory action: R. JEFFREY SMALL & ASSOCIATES

Product Type: Annuity-Fixed

Allegations: MR. SMALL DID EXPLAIN THAT THE CLIENT LIED.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Yes

Resolution Date: 04/23/2004

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$1,000.00

Portion Levied against individual: \$1,000.00

Payment Plan: N/A

Is Payment Plan Current: No

Date Paid by individual: 04/23/2004

Was any portion of penalty waived? No



Amount Waived:

Broker Statement

THE CLIENT PERJURED THEMSELVES. THIS CUSTOMER WAS INFORMED OF EVERY FACET OF THE LIFE INSURANCE PURCHASE AND THEY APPROACHED MR. SMALL ON REPLACING THEIR FIXED INDEXED ANNUITY.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Sound Income Strategies LLC
Allegations:	March 2020 client states Mr. Small failed to follow instructions to liquidate portfolio. Client states portfolio over concentrated in equities and high risk income products.
Product Type:	Debt-Corporate Equity Listed (Common & Preferred Stock) Other: Business Development Corporations
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No amount listed.

Civil Litigation Information

Type of Court:	County Court
Name of Court:	17th Judicial Circuit
Location of Court:	Broward County Florida
Docket/Case #:	20-010553
Date Notice/Process Served:	07/01/2020
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	12/20/2021
Monetary Compensation Amount:	\$450,000.00
Individual Contribution Amount:	\$0.00

Broker Statement	Client came into the office panicking and forced the representative to liquidate the income portfolio during the Covid 19 market sell off in March. Now the client has a case of sellers remorse and is suing to recoup losses caused by his own over reaction. A business decision was made to settle the case.
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End of Report

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