IAPD Report

WILLIAM RUSSELL LLOYD

CRD# 1995407

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

WILLIAM RUSSELL LLOYD (CRD# 1995407)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/16/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	ALEXANDER CAPITAL, L.P.	CRD# 40077	01/16/2026
IA	ALEXANDER CAPITAL WEALTH MANAGEMENT LLC	CRD# 157714	01/16/2026

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SPIRE WEALTH MANAGEMENT, LLC	113908	Reston, VA	09/19/2019 - 01/16/2026
B	SPIRE SECURITIES, LLC	144131	Reston, VA	08/26/2019 - 01/16/2026
B	LPL FINANCIAL LLC	6413	RESTON, VA	04/15/2011 - 07/26/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **14** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ALEXANDER CAPITAL, L.P.**

Main Address: 10 DRS JAMES PARKER BLVD
SUITE 202
RED BANK, NJ 07701

Firm ID#: 40077

	Regulator	Registration	Status	Date
B	FINRA	Corporate Securities Represent	Approved	01/16/2026
B	FINRA	General Securities Principal	Approved	01/16/2026
B	FINRA	General Securities Representative	Approved	01/16/2026
B	FINRA	Invest. Co and Variable Contracts	Approved	01/16/2026
B	Nasdaq Stock Market	Corporate Securities Represent	Approved	01/16/2026
B	Nasdaq Stock Market	General Securities Principal	Approved	01/16/2026
B	Nasdaq Stock Market	General Securities Representative	Approved	01/16/2026
B	California	Agent	Approved	01/16/2026
B	District of Columbia	Agent	Approved	01/21/2026
B	Florida	Agent	Approved	01/16/2026
B	Georgia	Agent	Approved	01/16/2026
B	Louisiana	Agent	Approved	01/16/2026
B	Maryland	Agent	Approved	01/16/2026

Qualifications

	Regulator	Registration	Status	Date
B	New Jersey	Agent	Approved	01/16/2026
B	New York	Agent	Approved	01/16/2026
B	North Carolina	Agent	Approved	01/16/2026
B	South Carolina	Agent	Approved	01/16/2026
B	Tennessee	Agent	Approved	01/16/2026
B	Texas	Agent	Approved	01/16/2026
B	Virginia	Agent	Approved	01/16/2026
B	West Virginia	Agent	Approved	01/16/2026

Branch Office Locations

ALEXANDER CAPITAL, L.P.
Vienna, VA

Employment 2 of 2

Firm Name:	**ALEXANDER CAPITAL WEALTH MANAGEMENT LLC**
Main Address:	10 DRS. JAMES PARKER BLVD SUITE 202 RED BANK, NJ 07701
Firm ID#:	157714

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Restricted Approval	01/16/2026

Branch Office Locations

ALEXANDER CAPITAL WEALTH MANAGEMENT LLC
Vienna, VA

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	07/11/2011

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	01/23/2002
B	Corporate Securities Limited Representative Examination (S62)	Series 62	03/22/1999
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/21/1989

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	09/23/1998
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/10/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/19/2019 - 01/16/2026	SPIRE WEALTH MANAGEMENT, LLC	CRD# 113908	Reston, VA
B	08/26/2019 - 01/16/2026	SPIRE SECURITIES, LLC	CRD# 144131	Reston, VA
B	04/15/2011 - 07/26/2019	LPL FINANCIAL LLC	CRD# 6413	RESTON, VA
IA	04/15/2011 - 07/26/2019	LPL FINANCIAL LLC	CRD# 6413	RESTON, VA
IA	04/06/2000 - 04/28/2011	MML INVESTORS SERVICES, LLC	CRD# 10409	VIENNA, VA
B	11/22/1989 - 04/28/2011	MML INVESTORS SERVICES, LLC	CRD# 10409	VIENNA, VA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2019 - Present	Spire Investment Partners, LLC	Wealth Manager	Y	Reston, VA, United States
05/2011 - 06/2019	LPL FINANCIAL LLC	FINANCIAL ADVISOR	Y	RESTON, VA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Ameritas Life Insurance Co; Statutory employee for life and disability insurance sales; 01/01/2017; 4-5 hours/week; compensation through commissions.

6/14/2017 - Comprehensive Wealth Advisors (Captive Consulting) - Investment Related - At Reported Business Location(s) - Started 07/01/2016 - 6 Hours Per Month During Securities Trading. Tax strategy consulting - no client involvement. Statement from W. Lloyd "I promise and commit that I will not refer any of my clients, advisory or otherwise, to Comprehensive Wealth Advisors, LLC or any other business I have an ownership interest in."

7//2021 - Founder: The Charitable Payraise - Web Application, Financial method modeling tool. 30 hours/month. Requires a subscription to utilize the site/technology. Not Spire referenced or affiliated.   Compensation based upon % of subscription price. The objective of TCP is promote and utilize a new tax method that helps improve the after tax cash flow of a client most often in

Registration & Employment History

OTHER BUSINESS ACTIVITIES

retirement while mitigating taxes in the transition from the appreciation phase of investing to the income The mathematics and method are patented with an app which clients and their advisors are provided to deploy the method.; 5-10 hours/month; compensation-CP receives a User Fee for use of the Intellectual Property as a declining percentage of the capital deployed in the method.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MML INVESTORS SERVICES, INC.
Allegations:	COMPLAINANT ALLEGES THAT SOME OF THE SIGNATURES APPEARING ON APPLICATION DOCUMENTS FOR ONE ANNUITY ISSUED IN FEBRUARY 2008 ARE NOT HIS.
Product Type:	Annuity-Variable Insurance
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC DAMAGE AMOUNT ALLEGED.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/21/2010
Complaint Pending?	No
Status:	Withdrawn

Status Date:	03/26/2010
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MML INVESTOR SERVICES, INC.
Allegations:	OWNER ALLEGES REP INFORMED HIM HE WOULD EARN 6% ON HIS VARIABLE ANNUITIES, REGARDLESS OF HOW THE FUNDS PERFORMED. STATES HE WAS NEVER INFORMED THIS WAS A RIDER ON HIS ANNUITIES.
Product Type:	Annuity-Variable
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	THE FIRM WAS UNABLE TO MAKE A GOOD FAITH DETERMINATION OF THE AMOUNT OF ALLEGED DAMAGES.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/12/2008
Complaint Pending?	No
Status:	Settled
Status Date:	03/19/2010
Settlement Amount:	$120,143.18
Individual Contribution Amount:	$0.00
Broker Statement	THE REGISTERED REPRESENTATIVE DENIES ANY AND ALL WRONGDOING WITH RESPECT TO THIS MATTER. THE RR MAINTAINS THAT HE PROVIDED THE CLIENT WITH INVESTMENT RECOMMENDATIONS THAT WERE SUITABLE IN ALL RESPECTS BASED ON THE CIRCUMSTANCES DISCLOSED BY THE CUSTOMER, THE TIME OF PURCHASE, AND CONSISTENT WITH HIS STATED INVESTMENT OBJECTIVES.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	LPL Financial LLC
Termination Type:	Discharged
Termination Date:	06/27/2019
Allegations:	Representative participated in private placement investments designed to provide tax benefits through federal conservation easements without giving prior notice to or receiving approval from the Firm.
Product Type:	Other: Private Placement Investments

Reporting Source:	Individual
Firm Name:	LPL Financial
Termination Type:	Discharged
Termination Date:	06/27/2019
Allegations:	LPL alleges that I participated in unregistered securities in the form of two federal conservation easements as a tax strategy for personal use without receiving prior consent in violation of firm policy
Product Type:	Other: Private Security
Broker Statement	The participation referred to (#4 above) is my own personal participation in two (2) Federal Conservation Easements, using my own money, for my own personal tax purposes. I did not solicit or sell any Federal Conservation Easement products to any clients. The alleged failure to disclose refers to a misunderstanding about the unique nature of Federal Conservation Easements, which are land instruments that are contributed to 501(c)3 charities for tax purposes. Under the U.S. Tax Code, IRC Sec. 170(h), their sole purpose is to encourage and support the retention of public green spaces in return for tax benefits. The two products that I purchased for myself are passive unit interests, illiquid, non-transferrable, non-marketable, and non-redeemable.

End of Report

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