



## IAPD Report

# ROBERT MICHAEL BURKARTH III

CRD# 1998509

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ROBERT MICHAEL BURKARTH III (CRD# 1998509)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/30/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	07/07/2015
<b>IA</b>	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	07/07/2015

### QUALIFICATIONS

This representative is currently registered in **11** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	STERNE AGEE ASSET MANAGEMENT, INC.	130888	NEW YORK, NY	09/12/2014 - 07/07/2015
<b>B</b>	STERNE, AGEE & LEACH, INC.	791	NEW YORK, NY	09/12/2014 - 07/07/2015
<b>IA</b>	OPPENHEIMER & CO. INC.	249	STAMFORD, CT	01/24/2011 - 09/15/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **18** jurisdiction(s) and 11 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**  
Main Address: 501 N BROADWAY  
ST LOUIS, MO 63102  
Firm ID#: 793

Regulator	Registration	Status	Date
<b>B</b> Cboe BZX Exchange, Inc.	General Securities Principal	Approved	07/28/2015
<b>B</b> Cboe BZX Exchange, Inc.	General Securities Representative	Approved	07/28/2015
<b>B</b> Cboe EDGA Exchange, Inc.	General Securities Principal	Approved	12/16/2025
<b>B</b> Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	12/16/2025
<b>B</b> Cboe EDGX Exchange, Inc.	General Securities Principal	Approved	12/16/2025
<b>B</b> Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	12/16/2025
<b>B</b> FINRA	General Securities Principal	Approved	07/07/2015
<b>B</b> FINRA	General Securities Representative	Approved	07/07/2015
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	07/07/2015
<b>B</b> FINRA	Investment Co./Variable Contracts Prin	Approved	07/07/2015
<b>B</b> Investors' Exchange LLC	General Securities Principal	Approved	12/16/2025
<b>B</b> Investors' Exchange LLC	General Securities Representative	Approved	12/16/2025
<b>B</b> NYSE American LLC	General Securities Principal	Approved	07/07/2015



## Qualifications

Regulator	Registration	Status	Date
B NYSE American LLC	General Securities Representative	Approved	07/07/2015
B NYSE Texas, Inc.	General Securities Principal	Approved	12/16/2025
B NYSE Texas, Inc.	General Securities Representative	Approved	12/16/2025
B Nasdaq ISE, LLC	General Securities Principal	Approved	12/16/2025
B Nasdaq ISE, LLC	General Securities Representative	Approved	12/16/2025
B Nasdaq PHLX LLC	General Securities Principal	Approved	07/28/2015
B Nasdaq PHLX LLC	General Securities Representative	Approved	07/28/2015
B Nasdaq Stock Market	General Securities Representative	Approved	07/07/2015
B Nasdaq Stock Market	General Securities Principal	Approved	07/28/2015
B New York Stock Exchange	General Securities Principal	Approved	07/07/2015
B New York Stock Exchange	General Securities Representative	Approved	07/07/2015
B California	Agent	Approved	07/07/2015
B Connecticut	Agent	Approved	07/07/2015
IA Connecticut	Investment Adviser Representative	Approved	07/07/2015
B Delaware	Agent	Approved	04/15/2019
B Florida	Agent	Approved	07/07/2015
B Georgia	Agent	Approved	09/27/2021
B Idaho	Agent	Approved	07/07/2015
B Massachusetts	Agent	Approved	07/07/2015



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Montana	Agent	Approved	08/12/2025
<b>B</b> New Hampshire	Agent	Approved	07/07/2015
<b>IA</b> New Hampshire	Investment Adviser Representative	Approved	07/07/2015
<b>B</b> New Jersey	Agent	Approved	07/07/2015
<b>B</b> New York	Agent	Approved	07/07/2015
<b>IA</b> New York	Investment Adviser Representative	Approved	05/26/2021
<b>B</b> North Carolina	Agent	Approved	08/09/2016
<b>B</b> Ohio	Agent	Approved	05/13/2021
<b>B</b> Pennsylvania	Agent	Approved	05/04/2026
<b>B</b> Texas	Agent	Approved	04/09/2025
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	04/09/2025
<b>B</b> Utah	Agent	Approved	01/31/2025
<b>B</b> Virginia	Agent	Approved	05/01/2023
<b>B</b> West Virginia	Agent	Approved	07/07/2015

### Branch Office Locations

**STIFEL, NICOLAUS & COMPANY, INCORPORATED**  
 1095 AVENUE OF THE AMERICAS  
 3RD & 4TH FLOORS  
 NEW YORK, NY 10036

**STIFEL, NICOLAUS & COMPANY, INCORPORATED**  
 SOUTHPORT, CT



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	07/05/2004
Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	06/02/1998

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	02/14/2001
Direct Participation Programs Representative Examination (S22)	Series 22	12/15/1989
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/17/1989

#### State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	12/04/2004
Uniform Securities Agent State Law Examination (S63)	Series 63	01/19/1990

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor



representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/12/2014 - 07/07/2015	STERNE AGEE ASSET MANAGEMENT, INC.	CRD# 130888	NEW YORK, NY
B	09/12/2014 - 07/07/2015	STERNE, AGEE & LEACH, INC.	CRD# 791	NEW YORK, NY
IA	01/24/2011 - 09/15/2014	OPPENHEIMER & CO. INC.	CRD# 249	STAMFORD, CT
B	01/14/2011 - 09/15/2014	OPPENHEIMER & CO. INC.	CRD# 249	STAMFORD, CT
IA	01/03/2011 - 01/19/2011	LINCOLN FINANCIAL SECURITIES CORPORATION	CRD# 3870	SOUTHPORT, CT
B	05/15/2009 - 01/19/2011	LINCOLN FINANCIAL SECURITIES CORPORATION	CRD# 3870	SOUTHPORT, CT
IA	07/02/2008 - 12/31/2010	US FINANCIAL ADVISORS, LLC	CRD# 108763	SOUTHPORT, CT
B	07/02/2008 - 05/21/2009	U.S. WEALTH ADVISORS, LLC.	CRD# 126924	SOUTHPORT, CT
IA	01/07/2005 - 07/03/2008	HOUSEHOLDER GROUP, ESTATE & RETIREMENT SPECIALISTS	CRD# 107773	DARTMOUTH, MA
B	10/31/2005 - 07/02/2008	AIG FINANCIAL ADVISORS, INC.	CRD# 133763	STAMFORD, CT
B	06/10/2004 - 10/31/2005	SUNAMERICA SECURITIES, INC.	CRD# 20068	PHOENIX, AZ
B	04/14/2003 - 02/09/2004	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	FORT MILL, SC
B	04/04/2001 - 01/31/2002	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	12/16/1997 - 05/04/2001	WEALTH PRESERVATION ASSOCIATES LTD.	CRD# 35277	NEW YORK, NY
B	12/19/1996 - 06/11/1997	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	CHICAGO, IL
B	07/14/1994 - 12/31/1995	MDS SECURITIES INCORPORATED	CRD# 29367	CARMEL, IN
B	11/20/1989 - 06/13/1994	CIGNA FINANCIAL ADVISORS, INC.	CRD# 145	RADNOR, PA



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

Registration Dates	Firm Name	ID#	Branch Location
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### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2015 - Present	STIFEL, NICOLAUS & COMPANY, INCORPORATED	Financial Advisor	Y	ST. LOUIS, MO, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. STAFFING BY MARY WATTERS; 36 FOX STREET BRIDGEPORT CT 06605; PROVIDES CATERING STAFF (CHEFS/SERVERS/ BARTENDERS) TO PRIVATE AND CORPORATE EVENTS; SUBCONTRACTOR; BARTENDER/ KITCHEN STAFF; AFFILIATION STARTED 06/01/2015; 30 HOURS PER YEAR; NOT DURING SECURITIES TRADING HOURS; NOT INVESTMENT RELATED.
2. I-IV-V Gear, LLC; 107A Lehner Street, Wolfeboro, NH 03896; Designs and contract manufactures signal chain processors for guitar players; 50% Member; Design ideas, accounting help; 02/15/2019; 2.00 Hour(s) Per Month; Not during securities trading hours; Not Investment-Related



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	HOUSEHOLDER GROUP, ESTATE AND RETIREMENT SPECIALISTS
<b>Allegations:</b>	CLAIMANTS ALLEGE THAT BEGINNING IN NOVEMBER 2006, RESPONDENTS DISREGARDED THEIR RISK TOLERANCE, THEIR INVESTMENT OBJECTIVES, MADE MISREPRESENTATIONS OR OMISSIONS OF MATERIAL FACTS, RECOMMENDED UNSUITABLE PRODUCTS AND ENGAGED IN UNSUITABLE INVESTMENT STRATEGIES.
<b>Product Type:</b>	Mutual Fund
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	IN EXCESS OF \$50,000 TO BE DETERMINED AT ARBITRATION
<b>Arbitration Information</b>	
<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	10-02290
<b>Date Notice/Process Served:</b>	05/25/2010
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled



**Disposition Date:** 08/04/2011

**Monetary Compensation Amount:** \$20,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** WHILE WE AFFIRM OUR POSITION ON THE LACK OF MERIT IN THIS CASE, THE COST OF DEFENDING THIS ACTION WOULD HAVE SURPASSED THE COST OF THE FIRM'S SETTLEMENT. THEREFORE AS A BUSINESS DECISION, A SETTLEMENT OFFER WAS EXTENDED TO THE CLAIMANTS AND ACCEPTED.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** HOUSEHOLDER GROUP, ESTATE AND RETIREMENT SPECIALISTS

**Allegations:** CLAIMANTS ALLEGE THAT BEGINNING IN NOVEMBER 2006, RESPONDENTS DISREGARDED THEIR RISK TOLERANCE, THEIR INVESTMENT OBJECTIVES, MADE MISREPRESENTATIONS OR OMISSIONS OF MATERIAL FACTS, RECOMMENDED UNSUITABLE PRODUCTS AND ENGAGED IN UNSUITABLE INVESTMENT STRATEGIES.

**Product Type:** Mutual Fund

**Alleged Damages:** \$50,000.00

**Alleged Damages Amount Explanation (if amount not exact):** IN EXCESS OF \$50,000 TO BE DETERMINED AT ARBITRATION

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 10-02290

**Date Notice/Process Served:** 05/24/2010

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 08/04/2011

**Monetary Compensation Amount:** \$20,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** WHILE WE AFFIRM OUR POSITION ON THE LACK OF MERIT IN THIS CASE, THE COST OF DEFENDING THIS ACTION WOULD HAVE SURPASSED THE COST OF THE FIRM'S SETTLEMENT. THEREFORE AS A BUSINESS DECISION, A SETTLEMENT OFFER WAS EXTENDED TO THE CLAIMANTS AND ACCEPTED.

### Disclosure 2 of 2

**Reporting Source:** Firm



**Employing firm when activities occurred which led to the complaint:** AIG FINANCIAL ADVISORS, INC.

**Allegations:** CONTRACT OWNER ALLEGES THAT THE VARIABLE ANNUITY CONTRACTS HE PURCHASED ON 2/20/07 AND 3/21/07 WERE INAPPROPRIATELY RECOMMENDED, MISREPRESENTED AND NOT NEEDED FOR EITHER TAX DEFERRED GROWTH OR DEATH BENEFIT.

**Product Type:** Annuity(ies) - Variable

**Other Product Type(s):** ALLIANZ

**Alleged Damages:** \$350,000.00

**Customer Complaint Information**

**Date Complaint Received:** 10/15/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 12/05/2008

**Settlement Amount:**

**Individual Contribution Amount:**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AIG FINANCIAL ADVISORS, INC.

**Allegations:** CONTRACT OWNER ALLEGES THAT THE VARIABLE ANNUITY CONTRACTS HE PURCHASED ON 2/20/2007 AND 3/21/2007 WERE INAPPROPRIATELY RECOMMENDED, MISREPRESENTED, AND NOT NEEDED FOR EITHER TAX DEFERRED GROWTH OR DEATH BENEFIT.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$350,000.00

**Customer Complaint Information**

**Date Complaint Received:** 11/17/2008

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** THE USE OF THESE PRODUCTS, CONTRARY TO THEIR COMPLAINT, DOES PROVIDE THEM WITH TAX BENEFITS AS IT IS HELD ON A NON-QUALIFIED BASIS, AND DOES PROTECT THEM FROM LOSING MONEY, ANOTHER STATED OBJECTIVE. AS PART OF OUR PLANNING PROCESS, WE DISCUSSED AT LENGTH THE GUARANTEED NATURE OF THESE PRODUCTS, WHICH WERE VERY ATTRACTIVE TO THE [CUSTOMERS]. AT NO TIME DID THEY SEEM RELUCTANT OR SKEPTICAL. THEY ASKED QUESTIONS, TO BE SURE, ABOUT THE SPECIFIC NATURE OF THE GUARANTEES AND HOW THEY WERE CHARGED FOR THEM, BUT IN GENERAL, WERE QUITE ACCEPTING



OF THE CONCEPT AS A PART OF AN OVERALL PLAN. THEY WERE COMFORTABLE WITH THE TIMEFRAMES DISCUSSED. WHILE THE PRODUCTS ARE SUBJECT TO SURRENDER CHARGES, THERE IS A 10% SURRENDER-FREE WITHDRAWAL PER YEAR.

I FOLLOWED EVERY PROFESSIONAL AND ETHICAL PRACTICE AS REQUIRED IN THE SALES PROCESS. LOU HIMSELF IS A LICENSED LIFE AND HEALTH AGENT IN THE STATE OF CONNECTICUT. HE HAD EVERY OPPORTUNITY UNDER THE LAW TO REVERSE THE TRANSACTION AT THE TIME IT WAS ENTERED INTO. TO THIS DAY I BELIEVE IN THE APPROPRIATENESS OF THESE PRODUCTS IN HIS SITUATION AND WOULD LIKELY RECOMMEND THE SAME OR SIMILAR IF THE SITUATION AGAIN PRESENTED ITSELF. HIS CLAIM IS WITHOUT MERIT AND IS AN ATTEMPT TO REVERSE THE PAST 18 MONTHS' MARKET PERFORMANCE, IN MY OPINION. IRONICALLY, THE FEATURES OF THESE ANNUITIES HAVE PROTECTED HIM FROM THE DOWNTURN ON 2008.



## End of Report

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