



IAPD Report

DUANE T GARTH

CRD# 1998639

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 7
Disclosure Information	8

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DUANE T GARTH (CRD# 1998639)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/14/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	09/20/2019
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	06/29/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	EL SEGUNDO, CA	03/23/2021 - 06/29/2023
IA	SUMMIT FINANCIAL GROUP INC	109485	SOUTHFIELD, MI	01/22/2008 - 05/20/2021
B	SUMMIT BROKERAGE SERVICES, INC.	34643	SOUTHFIELD, MI	12/03/2004 - 09/20/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	09/20/2019
B	FINRA	General Securities Representative	Approved	09/20/2019
B	Alabama	Agent	Approved	07/02/2020
B	California	Agent	Approved	09/20/2019
B	Florida	Agent	Approved	02/25/2020
B	Georgia	Agent	Approved	09/20/2019
B	Illinois	Agent	Approved	09/20/2019
B	Indiana	Agent	Approved	09/08/2021
B	Kentucky	Agent	Approved	03/17/2020
B	Michigan	Agent	Approved	09/20/2019
B	Mississippi	Agent	Approved	01/14/2026
B	Nevada	Agent	Approved	09/20/2019
B	New Jersey	Agent	Approved	01/08/2026



Qualifications

Regulator	Registration	Status	Date
B New York	Agent	Approved	07/03/2020
B North Carolina	Agent	Approved	10/29/2020
B Ohio	Agent	Approved	09/20/2019
B South Carolina	Agent	Approved	09/20/2019
B Texas	Agent	Approved	09/20/2019
B Virginia	Agent	Approved	01/08/2026

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
 24725 WEST 12 MILE RD
 SUITE 304
 SOUTHFIELD, MI 48034

CETERA ADVISOR NETWORKS LLC
 NOVI, MI

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
 Main Address: 1450 AMERICAN LANE
 6TH FLOOR, SUITE 650
 SCHAUMBURG, IL 60173-2096
 Firm ID#: 105644

Regulator	Registration	Status	Date
IA Michigan	Investment Adviser Representative	Approved	06/29/2023
IA Texas	Investment Adviser Representative	Restricted Approval	06/29/2023

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
 24725 WEST 12 MILE RD
 SUITE 312
 SOUTHFIELD, MI 48034

CETERA INVESTMENT ADVISERS LLC
 NOVI, MI




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	12/04/2002

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	11/18/1989

State Securities Law Exams

	Exam	Category	Date
	 Uniform Combined State Law Examination (S66)	Series 66	09/04/2007
	Uniform Securities Agent State Law Examination (S63)	Series 63	12/18/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/23/2021 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	EL SEGUNDO, CA
IA	01/22/2008 - 05/20/2021	SUMMIT FINANCIAL GROUP INC	CRD# 109485	SOUTHFIELD, MI
B	12/03/2004 - 09/20/2019	SUMMIT BROKERAGE SERVICES, INC.	CRD# 34643	SOUTHFIELD, MI
IA	03/04/2010 - 12/31/2016	GFG ASSET MANAGEMENT LLC	CRD# 144694	SOUTHFIELD, MI
B	06/21/2002 - 12/07/2004	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	CRD# 11025	ST. LOUIS, MO
B	11/22/1989 - 07/08/2002	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
09/2019 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
05/2011 - 05/2021	SUMMIT FINANCIAL GROUP INC	IAR	Y	SOUTHFIELD, MI, United States
11/2004 - 09/2019	SUMMIT BROKERAGE SERVICES INC	REGISTERED REPRESENTATIVE	Y	FARMINGTON HILLS, MI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) GARTH FINANCIAL GROUP; SINCE 06/22/2002; SAME AS BRANCH ADDRESS; PRESIDENT; Use this corporation for tax purposes only. 160 HOURS SPENT ON ACTIVITY PER MONTH, 6.5 HOURS SPENT ON ACTIVITY DURING TRADING HOURS



Registration & Employment History



OTHER BUSINESS ACTIVITIES

(2) MONEY IN MARRIAGE; NOT INVESTMENT RELATED; 31092 LAGOON DRIVE, NOVI, MI 48377; MINISTRY; CO-FOUNDER; STARTED 10/1/2017; APX 5 HOURS/MONTH, NONE DURING TRADING; A ministry that focuses on helping couples work together in unity regarding their finances

(3) FINANCIAL LITERACY INSTITUTE; NOT INVESTMENT RELATED; SAME AS REGISTERED ADDRESS; FINANCIAL EDUCATION; PARTNER; STARTED 6/1/2006; APX 2 HOURS/MONTH, 2 DURING TRADING; Oversee activities related to providing personal finance education to youth and adults

(4) CITY OF SOUTHFIELD, MI; NOT INVESTMENT RELATED; 26000 EVERGREEN RD SOUTHFIELD, MI 48075; BOARD OF DIRECTORS (NON-PROFIT); TRUSTEE-FIRE AND POLICE; 05/21/2013; APPX 4 HOURS/MONTH; APPX 4 HOURS/MONTH DURING TRADING; Charged with the duty to oversee the prudent management of the assets set aside for the retired firemen and police officers of the City of Southfield. MI.

(5) ASHLAND THEOLOGICAL SEMINARY FOUNDATION; NOT INVESTMENT RELATED; 910 CENTER STREET ASHLAND, OH 44805; BOARD OF DIRECTORS: NON-PROFIT; BOARD MEMBER; 07/01/2018; APPX 1 HOUR/MONTH; APPX 1 HOUR/MONTH DURING TRADING; Oversee the philanthropic activities of the university and the prudent management of financial resources given for the benefit of Ashland university.

(6) NAME OF OTHER BUSINESS: MATRIX HUMAN SERVICES ;
INVESTMENT RELATED: NO;
ADDRESS: 1400 WOODBRIDGE DETROIT, MI 48207 ;
NATURE OF BUSINESS: NON PROFIT ;
START DATE: 11/2021;
POSITION/TITLE/RELATIONSHIP: BOARD MEMBER;
APX NUMBER OF HOURS PER WEEK: VARIES ;
APX NUMBER OF HOURS DURING TRADING HOURS: VARIES ;
BRIEF DESCRIPTION OF DUTIES: PROVIDES SUPPORT SERVICES FOR CHILDREN, TEENS, ADULTS AND SENIORS;

(7) NAME OF OTHER BUSINESS: GARTH FINANCIAL GROUP INC.;
INVESTMENT RELATED: YES ;
ADDRESS: SAME AS REGISTERED LOCATION ;
NATURE OF BUSINESS: FINANCIAL SERVICES;
START DATE: 06/2002;
POSITION/TITLE/RELATIONSHIP: FINANCIAL PROFESSIONAL;
APX NUMBER OF HOURS PER WEEK: 40;
APX NUMBER OF HOURS DURING TRADING HOURS: 32.5;
BRIEF DESCRIPTION OF DUTIES: DBA FOR FINANCIAL SERVICES;

(8) NAME OF OTHER BUSINESS: UNIVERSITY OF DETROIT MERCY
INVESTMENT RELATED: NO ;
ADDRESS: 4001 W. MCNICHOLS RD DETROIT RIVER STATION, MI 48221 ;
NATURE OF BUSINESS: EDUCATION;
START DATE: 01/2022;
POSITION/TITLE/RELATIONSHIP: ADJUNCT PROFESSOR;
APX NUMBER OF HOURS PER WEEK: 0;
APX NUMBER OF HOURS DURING TRADING HOURS: 0;
BRIEF DESCRIPTION OF DUTIES: TEACH EDUCATION FOR MBA STUDENTS;

(9) NAME OF OTHER BUSINESS: FIXED INSURANCE WITH VARIOUS COMPANIES;



Registration & Employment History



OTHER BUSINESS ACTIVITIES

INVESTMENT RELATED: YES;
ADDRESS: SAME AS REGISTERED LOCATION;
NATURE OF BUSINESS: FIXED INSURANCE;
START DATE: 03/2020;
APX NUMBER OF HOURS PER WEEK: 2;
APX NUMBER OF HOURS DURING TRADING HOURS: 2;
POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT;
BRIEF DESCRIPTION OF DUTIES: SALES OF FIXED INSURANCE PRODUCTS;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SUMMIT BROKERAGE SERVICES
Allegations:	UNSUITABILITY
Product Type:	Equity Listed (Common & Preferred Stock) Mutual Fund
Alleged Damages:	\$670,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/06/2012
Complaint Pending?	No
Status:	Denied
Status Date:	12/28/2012

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLIENT IS CLAIMING THAT HER ENTIRE INHERITANCE THAT SHE RECEIVED



DUE TO INSURANCE PROCEEDS WAS LOST DUE TO FINANCIAL MALFEASANCE AND UNSUITABLE RECOMMENDATIONS ON MY PART. ALL ALLEGATIONS ARE TOTALLY UNTRUE. THE FACT IS, OF THE \$670,000 SHE RECEIVED AND DEPOSITED IN HER ACCOUNT, ONLY \$250,000 WAS INVESTED, THE REST WAS LEFT LIQUID (\$420,000). WITHIN A SIX MONTH PERIOD, AFTER INCREMENTALLY WITHDRAWING ALL OF HER LIQUID CASH, CLIENT BEGAN LIQUIDATING INVESTMENTS. ACCOUNT WAS OPENED ON 12/12/2007. BY THE END OF JUNE 2008, THE ACCOUNT BALANCE WAS \$153.77. ALL RECORDS AND STATEMENTS WILL SUPPORT THESE FACTS.

FOLLOWING IS A RECORD OF THE WITHDRAWALS MADE FROM 12/2007 TO 6/2008:

((JANUARY 2008
CHECK - \$125,000
EFT - \$2,000
WIRE FEE - \$15
TOTAL = \$127,015))

((MARCH 2008
EFT - \$150,000
TRANSFER - \$25,000
TRANSFER - \$25,000
WIRE FEE - \$15
TOTAL = \$200,015))

((APRIL 2008
EFT - \$90,000
EFT - \$90,000
WIRE FEE - \$30
TOTAL = \$180,030))

((MAY 2008
EFT - \$146,000
WIRE FEE - \$15
TOTAL = \$146,015))

((JUNE 2008
EFT - \$39,800
WIRE FEE - \$15
TOTAL = \$39,815))



End of Report

This page is intentionally left blank.