



## IAPD Report

# TODD DUNCAN KNICKERBOCKER

CRD# 1999505

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### TODD DUNCAN KNICKERBOCKER (CRD# 1999505)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/23/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	STONEBROOK PRIVATE LLC	CRD# 325434	06/28/2023

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES & ASSOCIATES, INC.	705	NORTHVILLE, MI	06/09/2010 - 07/10/2023
B	RAYMOND JAMES & ASSOCIATES, INC.	705	NORTHVILLE, MI	08/12/2005 - 07/10/2023
IA	RAYMOND JAMES & ASSOCIATES, INC.	705	NORTHVILLE, MI	03/02/2006 - 12/31/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1






## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **STONEBROOK PRIVATE LLC**  
Main Address: 182 E MAIN STREET  
NORTHVILLE, MI 48167  
Firm ID#: 325434

	Regulator	Registration	Status	Date
	Florida	Investment Adviser Representative	Approved	06/30/2023
	Michigan	Investment Adviser Representative	Approved	06/28/2023
	Texas	Investment Adviser Representative	Approved	07/13/2023

### Branch Office Locations

**STONEBROOK PRIVATE LLC**  
182 E MAIN STREET  
NORTHVILLE, MI 48167



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/28/2009
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/16/2009

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	10/21/1989

#### State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	12/08/1999
Uniform Securities Agent State Law Examination (S63)	Series 63	11/13/1989

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/09/2010 - 07/10/2023	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	NORTHVILLE, MI
B	08/12/2005 - 07/10/2023	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	NORTHVILLE, MI
IA	03/02/2006 - 12/31/2008	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	NORTHVILLE, MI
IA	02/06/2003 - 08/15/2005	EDWARD JONES	CRD# 250	NORTHVILLE, MI
B	10/25/1989 - 08/15/2005	EDWARD JONES	CRD# 250	ST. LOUIS, MO

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	Stonebrook Private LLC	Managing Partner	Y	Northville, MI, United States
08/2005 - 06/2023	RAYMOND JAMES & ASSOCIATES, INC.	FINANICAL ADVISOR	Y	NORTHVILLE, MI, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) LAKEHOUSE VENTURES PARTNERS; INVESTMENT-RELATED; 24001 VIA CASTELLA, UNIT 3201, BONITA SPRINGS, FL 34134; PRIVATE EQUITY; INVESTOR; 1/1/2021; 1 HOUR PER MONTH; LIMITED PARTNER



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** CLIENT STATES THE IR, TODD KNICKERBOCKER, MADE RECOMMENDATIONS TO HER AND HER HUSBAND TO SELL OFF SECURITIES AND PURCHASE MUTUAL FUNDS TO BALANCE THEIR INVESTMENTS ACCORDING TO "GRAPHS" THE IR HAD. CLIENT IS QUESTIONING THE SUITABILITY OF THESE RECOMMENDATIONS AND CLAIMS NEITHER SHE NOR HER HUSBAND WERE AWARE OF THE SIZABLE CAPITAL GAINS TAX THEY WOULD INCUR. CLIENT STATES NO FUNDS WERE LEFT IN A CASH POSITION FOR THEM AND WHEN WORK ON THEIR HOUSE AND CAR WAS REQUIRED THE IR INSTRUCTED THEM TO USE THE CHECKS IN THE BACK OF THEIR CHECK BOOK WHICH IMPLEMENTED A LOAN ON THEIR ACCOUNT. CLIENT DOES NOT BELIEVE THE MARGIN ACCOUNT WAS IN THEIR BEST INTEREST, HOWEVER, NO OTHER OPTIONS WERE GIVEN TO THEM. CLIENT IS REQUESTING A REVIEW OF THESE ACCOUNTS AND IS CONCERNED WITH THE VALUES DROPPING ESPECIALLY NOW THAT HER HUSBAND IS DECEASED. CLAIM EXCEEDS \$5,000

**Product Type:** Mutual Fund(s)



**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 11/27/2001

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 02/12/2002

**Settlement Amount:**

**Individual Contribution Amount:**

### Broker Statement

IR STATED DURING THE FIRST MEETING HE DISCUSSED THE CLIENTS' CONCERNS, OBJECTIVES, NEED FOR DIVERSIFICATION, RISK, ETC. BUT DID NOT DISCUSS INVESTMENTS. DURING THE SECOND MEETING THE IR STATED HE PRESENTED HIS PROPOSED PLAN FOR CHANGES TO THE ACCOUNT TO REDUCE RISK AS HE BELIEVED THE CLIENTS WERE OVERWEIGHTED IN AGGRESSIVE GROWTH AND GROWTH AND INCOME AND UNDERWEIGHTED IN INCOME AND GROWTH. DURING THE THIRD MEETING THE CLIENTS INSTRUCTED THE IR TO PROCEED WITH THE PROPOSED PLAN. THE IR STATED HE DID DISCUSS THE POTENTIAL FOR CAPITAL GAINS AND THAT THIS WOULD BE INCURRED IN THE YEAR THE ASSETS WERE LIQUIDATED. HE PROPOSED LIQUIDATING SOME INVESTMENTS IN 2000 AND SOME IN 2001 TO SPREAD THE CAPITAL GAINS OVER MORE THAN ONE YEAR. IR STATED HE INFORMED THE CLIENTS HE COULD NOT MAKE THE CHANGES WITHOUT CREATING POTENTIAL CAPITAL GAINS. THE PROPOSAL TOOK INTO CONSIDERATION OTHER SAVINGS ACCOUNTS AND CDS HELD OUTSIDE OF EDWARD JONES AND WHICH THE CLIENTS INDICATED WERE SUFFICIENT CASH RESERVES. THE MUTUAL FUNDS WERE INITIALLY SET UP TO REINVEST CAPITAL GAINS AND DIVIDENDS AS ADDITIONAL INCOME WAS NOT NEEDED AT THE TIME OF PURCHASE. IR STATED HE INFORMED THE CLIENTS THIS COULD BE CHANGED AS INCOME WAS NEEDED IN THE FUTURE. THE MARGIN ACCOUNT WAS RECOMMENDED AS A RESULT OF AN IMMEDIATE, UNEXPECTED, SHORT-TERM NEED. IR STATED OTHER OPTIONS WERE DISCUSSED WITH THE CLIENT HOWEVER HE DID BELIEVE THE MARGIN ACCOUNT WAS THE BEST OPTION FOR THE CLIENT. THE RECOMMENDATIONS ON LUCENT, AT&T AND LERNOUT-HAUSPIE WERE BASED ON INFORMATION AVAILABLE TO THE IR AT THE TIME IN QUESTION. DECLINE IN VALUE APPEARS TO BE RESULT OF MARKET FLUCTUATION; CHANGES APPEAR TO HAVE REDUCED THE CLIENT'S AGGRESSIVE INVESTMENT HOLDINGS AND INCREASED THE CLIENT'S INCOME HOLDINGS. CLAIM DENIED



## End of Report

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