



IAPD Report

ERICH WILLIAM RAASCH

CRD# 2001643

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ERICH WILLIAM RAASCH (CRD# 2001643)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/15/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	LPL FINANCIAL LLC	CRD# 6413	11/30/2009
B	LPL FINANCIAL LLC	CRD# 6413	12/02/2009

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	INVEST FINANCIAL CORPORATION	12984	GREENCASTLE, IN	11/19/2008 - 12/01/2009
IA	INVEST FINANCIAL CORPORATION	12984	GREENCASTLE, IN	11/19/2008 - 12/01/2009
IA	PRIMEVEST FINANCIAL SERVICES, INC.	15340	LOGOOTE, IN	09/14/2004 - 11/04/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	3
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	12/02/2009
B	FINRA	Invest. Co and Variable Contracts	Approved	12/02/2009
B	Alabama	Agent	Approved	09/28/2020
B	Colorado	Agent	Approved	04/16/2025
B	Connecticut	Agent	Approved	12/02/2009
B	Delaware	Agent	Approved	12/03/2009
B	Florida	Agent	Approved	12/02/2009
B	Georgia	Agent	Approved	05/01/2017
B	Illinois	Agent	Approved	12/02/2009
IA	Indiana	Investment Adviser Representative	Approved	11/30/2009
B	Indiana	Agent	Approved	12/03/2009
B	Kentucky	Agent	Approved	12/02/2009
B	Louisiana	Agent	Approved	07/07/2014



Qualifications

Regulator	Registration	Status	Date
B Maryland	Agent	Approved	12/02/2009
B Michigan	Agent	Approved	10/19/2021
B Minnesota	Agent	Approved	03/17/2023
B Missouri	Agent	Approved	01/17/2020
B New Jersey	Agent	Approved	12/02/2009
B New York	Agent	Approved	05/27/2025
B North Carolina	Agent	Approved	12/02/2009
B Ohio	Agent	Approved	12/02/2009
B Pennsylvania	Agent	Approved	12/03/2009
B South Carolina	Agent	Approved	09/14/2022
B Texas	Agent	Approved	10/02/2020
B Utah	Agent	Approved	03/22/2017
B Virginia	Agent	Approved	02/16/2011
B Washington	Agent	Approved	02/26/2013

Branch Office Locations

LPL FINANCIAL LLC
 25 E WASHINGTON STREET
 GREENCASTLE, IN 46135

LPL FINANCIAL LLC
 2490 S WALNUT STREET
 BLOOMINGTON, IN 47403

LPL FINANCIAL LLC
 300 E. KIRKWOOD
 BLOOMINGTON, IN 47408

LPL FINANCIAL LLC
 4191 W 3RD STREET
 BLOOMINGTON, IN 47404

LPL FINANCIAL LLC
 4616 W RICHLAND PLAZA
 BLOOMINGTON, IN 47404

LPL FINANCIAL LLC
 1227 JAMES AVE
 BEDFORD, IN 47421




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	08/14/1995

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	07/01/1993
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/25/1989

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	08/13/2004
	Uniform Securities Agent State Law Examination (S63)	Series 63	02/04/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/19/2008 - 12/01/2009	INVEST FINANCIAL CORPORATION	CRD# 12984	GREENCASTLE, IN
IA	11/19/2008 - 12/01/2009	INVEST FINANCIAL CORPORATION	CRD# 12984	GREENCASTLE, IN
IA	09/14/2004 - 11/04/2008	PRIMEVEST FINANCIAL SERVICES, INC.	CRD# 15340	LOGOOTE, IN
B	06/06/2001 - 11/04/2008	PRIMEVEST FINANCIAL SERVICES, INC.	CRD# 15340	LOGOOTE, IN
B	10/07/1994 - 06/06/2001	COMPULIFE INVESTOR SERVICES, INC.	CRD# 21543	ST. CLOUD, MN
B	11/19/1993 - 06/06/1994	GNA SECURITIES, INC.	CRD# 10465	GLEN ALLEN, VA
B	05/08/1992 - 11/09/1993	LIBERTY SECURITIES CORPORATION	CRD# 14416	PURCHASE, NY
B	12/01/1989 - 05/26/1992	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	12/01/1989 - 05/26/1992	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2009 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	BLOOMINGTON, IN, United States
11/2008 - Present	OLD NATIONAL BANK	VP / REGISTERED REPRESENTATIVE	Y	BLOOMINGTON, IN, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 02/12/2024 - OLD NATIONAL BANK - Non-Investment Related - At Reported Business Location(s) - Financial Institution Duty - LPL Financial Advisor, VP - Started 10/20/2023 - 1 Hour Per Month During Securities Trading.
2. 04/11/2024 - Other - ordained minister - Minister - Not Investment Related - Home Based - Start Date 02/03/2024 - 1 Hour Per Month/ 0 Hours During Trading
3. 04/02/2025 - Old National Wealth Advisors - DBA for LPL Business (entity for LPL business) - Investment Related - At Reported Business Location(s) - Start Date 04/01/2025 - 0 Hours Per Month



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	3
Customer Dispute	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 3

Reporting Source:	Individual
Court Details:	SHERIFFS OFFICE COLUMBIA SC B471945
Charge Date:	03/10/1986
Charge Details:	NON SUFFICIENT FUNDS FOR CHECK
Felony?	No
Current Status:	Final
Status Date:	03/11/1986
Disposition Details:	MINDEMEANOR PAID \$36.00 FINE MERCHANT PAID IN FULL
Broker Statement	THIS MATTER HAS BEEN REVIEWED AND CLEARED BY NASD.

Disclosure 2 of 3

Reporting Source:	Individual
Court Details:	SHERIFFS OFFICE COLUMBIA, S.C. B552913
Charge Date:	03/27/1986
Charge Details:	NON SUFFICIENT FUNDS FOR CHECK AMOUNT OF \$15.33
Felony?	
Current Status:	Final
Status Date:	04/22/1986



Disposition Details:	MISDEMEANOR PAID \$36.00 FINE MERCHANT PAID IN FULL.
Broker Statement	THIS MATTER HAS BEEN REVIEWED AND CLEARED BY NASD.
Disclosure 3 of 3	
Reporting Source:	Individual
Court Details:	SHERIFFS OFFICE COLUMBIA, S.C B5520907
Charge Date:	03/10/1986
Charge Details:	NONSUFFICIENT FUNDS FOR CHECK AMOUNT OF \$10.00
Felony?	
Current Status:	Final
Status Date:	04/01/1986
Disposition Details:	MISDEMEANOR, PAID FINE OF \$66.00 MERCHANT PAID IN FULL
Broker Statement	THIS MATTER HAS BEEN REVIEWED AND CLEARED BY NASD.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL LLC

Allegations: CUSTOMER ALLEGES MISREPRESENTATION OF UNSUITABLE STRUCTURED NOTE. ACTIVITY PERIOD - 4/1/19 TO 5/8/20.

Product Type: Other: STRUCTURED NOTES

Alleged Damages: \$15,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/08/2020

Complaint Pending? No

Status: Denied

Status Date: 06/12/2020

Settlement Amount:

Individual Contribution Amount:

Broker Statement I FULLY DISCUSSED AND DISCLOSED TO THE CUSTOMER ALL OF THE RISKS OF HIS INVESTMENT IN THE STRUCTURED NOTE THAT HE PURCHASED IN APRIL 2019, AND HE INDICATED HE UNDERSTOOD AND WAS AWARE OF THE RISKS AND THE POTENTIAL FOR LOSSES. THIS STRUCTURED NOTE WAS A SUITABLE INVESTMENT GIVEN THE CUSTOMER'S INVESTMENT OBJECTIVE, FINANCIAL PROFILE AND EXPERIENCE, WHICH INCLUDED THE PURCHASE OF ADDITIONAL STRUCTURED NOTES IN THE PAST. I DENY ALL ALLEGATIONS OF WRONGDOING, AS THE DAMAGES ARE WITHOUT MERIT.



End of Report

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