



## IAPD Report

# ALAN CARL WOLMAN

CRD# 2006916

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ALAN CARL WOLMAN (CRD# 2006916)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/23/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	02/02/2012
<b>IA</b>	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	02/02/2012

### QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	CREDIT SUISSE SECURITIES (USA) LLC	816	NEW YORK, NY	11/08/2006 - 03/02/2012
<b>B</b>	CREDIT SUISSE SECURITIES (USA) LLC	816	NEW YORK, NY	01/04/2006 - 03/02/2012
<b>B</b>	LEGG MASON WOOD WALKER, INCORPORATED	6555	BALTIMORE, MD	05/12/1999 - 01/26/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Investigation	1
Customer Dispute	3



## Report Summary



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**

Main Address: 501 N BROADWAY  
ST LOUIS, MO 63102

Firm ID#: 793

Regulator	Registration	Status	Date
<b>B</b> Cboe BZX Exchange, Inc.	General Securities Representative	Approved	02/02/2012
<b>B</b> FINRA	General Securities Representative	Approved	02/02/2012
<b>B</b> NYSE American LLC	General Securities Representative	Approved	04/05/2012
<b>B</b> Nasdaq PHLX LLC	General Securities Representative	Approved	02/02/2012
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	02/02/2012
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	02/02/2012
<b>B</b> Arizona	Agent	Approved	02/02/2012
<b>B</b> California	Agent	Approved	02/06/2012
<b>B</b> Colorado	Agent	Approved	06/07/2019
<b>B</b> Connecticut	Agent	Approved	02/02/2012
<b>B</b> District of Columbia	Agent	Approved	02/02/2012
<b>B</b> Florida	Agent	Approved	02/28/2012
<b>B</b> Georgia	Agent	Approved	01/04/2024



### Qualifications

Regulator	Registration	Status	Date
B Idaho	Agent	Approved	11/09/2022
B Illinois	Agent	Approved	06/23/2023
B Maryland	Agent	Approved	02/02/2012
B Massachusetts	Agent	Approved	02/06/2012
B New Hampshire	Agent	Approved	08/08/2016
B New Jersey	Agent	Approved	02/02/2012
B New York	Agent	Approved	02/02/2012
B Pennsylvania	Agent	Approved	02/02/2012
IA Pennsylvania	Investment Adviser Representative	Approved	03/06/2018
B Texas	Agent	Approved	01/05/2016
IA Texas	Investment Adviser Representative	Restricted Approval	02/02/2012
B Washington	Agent	Approved	11/30/2023

### Branch Office Locations

**STIFEL, NICOLAUS & COMPANY, INCORPORATED**  
3701 CORPORATE PARKWAY  
SUITE 110  
CENTER VALLEY, PA 18034



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 3 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	08/02/2004
General Securities Representative Examination (S7)	Series 7	02/23/1994
National Commodity Futures Examination (S3)	Series 3	10/31/1989

#### State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	11/01/2006
Uniform Investment Adviser Law Examination (S65)	Series 65	08/18/1999
Uniform Securities Agent State Law Examination (S63)	Series 63	03/07/1994

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/08/2006 - 03/02/2012	CREDIT SUISSE SECURITIES (USA) LLC	CRD# 816	NEW YORK, NY
B	01/04/2006 - 03/02/2012	CREDIT SUISSE SECURITIES (USA) LLC	CRD# 816	NEW YORK, NY
B	05/12/1999 - 01/26/2006	LEGG MASON WOOD WALKER, INCORPORATED	CRD# 6555	BALTIMORE, MD
B	07/01/1998 - 05/19/1999	SG COWEN SECURITIES CORPORATION	CRD# 7616	NEW YORK, NY
B	09/19/1996 - 07/01/1998	COWEN & CO.	CRD# 1541	NEW YORK, NY
B	02/24/1994 - 09/17/1996	BEAR, STEARNS & CO. INC.	CRD# 79	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2012 - Present	STIFEL, NICOLAUS & COMPANY, INCORPORATED	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- Residences at Madison Farms Neighborhood Association; 55 lane road fairfield, NJ 07004; homeowners association; on the board of the homeowners association; treasurer; 02/01/2026; 2hrs/mth; Not during securities trading hours; Not investment related



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3
Investigation	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NYSE DIVISION OF ENFORCEMENT.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 05/24/1999

**Docket/Case Number:** HPD#99-78

**Employing firm when activity occurred which led to the regulatory action:** BEAR, STEARNS & CO. INC.

**Product Type:** Other

**Other Product Type(s):**

**Allegations:** \*\*5/24/1999\*\*\WOLMAN SENT UNAPPROVED COMMUNICATIONS TO THE PUBLIC OVER THE INTERNET WHICH COULD REASONABLY BE EXPECTED TO AFFECT MARKET CONDITIONS.WOLMAN CONSENTED TO A FINDING BY THE HEARING PANEL THAT HE: 1. VIOLATED EXCHANGE RULE 435(5) BY CIRCULATING RUMORS VIA INTERNET POSTINGS WHICH MIGHT REASONABLY BE EXPECTED TO AFFECT MARKET CONDITIONS ON THE EXCHANGE; AND 2. VIOLATED EXCHANGE RULE 472(A)BY DISTRIBUTING COMMUNICATIONS TO THE PUBLIC VIA INTERNET POSTINGS WITHOUT THE APPROVAL OF HIS MEMBER ORGANIZATION EMPLOYER.B. THE IMPOSITION BY THE EXCHANGE OF:



1.A CENSURE;AND 2.A \$10,000 FINE.

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 08/25/1999

**Sanctions Ordered:** Censure  
Monetary/Fine \$10,000.00

**Other Sanctions Ordered:**

**Sanction Details:** \*\*6/3/1999\*\*DECISION 99-78 ISSUED BY NYSE HEARING PANEL ON JUNE 30, 1999. VIOLATED EXCHANGE RULE 435(5) BY CIRCULATING RUMORS VIA INTERNET POSTINGS THAT MIGHT REASONABLY BE EXPECTED TO AFFECT MARKET CONDITIONS AND CAUSED A VIOLATION OF EXCHANGE RULE 472(A) BY DISTRIBUTING COMMUNICATIONS TO THE PUBLIC VIA INTERNET POSTINGS WITHOUT APPROVAL-CONSENT TO CENSURE AND \$10,000 FINE.

**Regulator Statement** \*\*8/25/1999\*\*THE DECISION IS NOW FINAL AND EFFECTIVE IMMEDIATELY. CONTACT:PEGGY GERMINO 212 656-8450.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** NEW YORK STOCK EXCHANGE

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** MR. WOLMAN COMMUNICATED WITH THE PUBLIC VIA THE INTERNET WITHOUT THE APPROVAL OF HIS MEMBER ORGANIZATION.

**Date Initiated:** 02/13/1998

**Docket/Case Number:**

**Employing firm when activity occurred which led to the regulatory action:** BEAR, STEARNS & CO. INC.

**Product Type:** Other

**Other Product Type(s):** COMMON STOCK: DIANA CORPORATION

**Allegations:** THE NEW YORK STOCK EXCHANGE ALLEGES THAT MR. WOLMAN DID NOT OBTAIN PERMISSION BEFORE POSTING MESSAGES TO AN INTERNET BULLETIN BOARD.

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 06/30/1999

**Sanctions Ordered:** Censure  
Monetary/Fine \$10,000.00

**Other Sanctions Ordered:**

**Sanction Details:** MR. WOLMAN WILL PAY THE ENTIRE FINE IN THE AMOUNT OF \$10,000.

**Broker Statement** TO AVOID THE TIME, EXPENSE AND UNCERTAINTY OF LITIGATION, MR. WOLMAN CONSENTED TO A CENSURE AND FINE. THE HEARING PANEL DID FIND THAT MR. WOLMAN HAD FOLLOWED THE STOCK MENTIONED IN HIS INTERNET MESSAGE AND HE MAINTAINED A DUE DILIGENCE FILE. IN ADDITION, IT WAS FOUND THERE WERE NO INDICATIONS THAT MR.



WOLMAN ENGAGED IN INAPPROPRIATE OR IMPROPER TRADING IN THE STOCK OR INTENDED HIS STATEMENTS TO ASSIST SUCH TRADING.



## Investigation

This disclosure event involves any ongoing formal investigation such as a grand jury investigation, a Securities and Exchange Commission investigation, a formal investigation by a self-regulatory organization (e.g., FINRA), or an action or procedure designated as an investigation by a state or other regulator. Subpoenas, preliminary or routine regulatory inquiries, and general requests by these regulatory bodies for information are not considered investigations and therefore are not required to be reported.

### Disclosure 1 of 1

**Reporting Source:** Individual

**Initiated By:** NYSE - MARKET SURVEILANCE

**Notice Date:**

**Details:** Not Provided  
Not Provided  
POSSIBLY VIOLATED RULE ABOUT COMMUNICATING WITH THE PUBLIC.  
NOTHING HAS YET OCURRED.  
^ THE NYSE CONDUCTED AN INVESTIGATION IN THE TRADING OF DIANA CORPORATION. I HAD MADE INVESTMENTS IN DNA STOCK FOR CLIENTS. I TESTIFIED THAT I HAD MADE A POSTING TO AN INTERNET NEWSGROUP REGARDING DNA STOCK (MY NAME AND FIRM NAME WERE NOT PART OF THE POSTING). THEY MENTIONED THAT THE POSTING MAY HAVE BEEN A VIOLATION OF A NYSE RULE.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** LEGG MASON WOOD WALKER, INC.

**Allegations:** CLIENT ALLEGES DAMAGES ESTIMATED TO BE APPROX. \$275,000.00 FROM THE PURCHASE OF A HEDGE FUND. FURTHERMORE, CLIENT ALLEGES THAT THE PRINCIPAL AMOUNT OF HIS INVESTMENT WAS GUARANTEED ORALLY BY THE HEDGE FUND MANAGER, AND THIS STATEMENT WAS RELAYED TO HIM BY ALAN WOLMAN.

**Product Type:** Other

**Other Product Type(s):** HEDGE FUND

**Alleged Damages:** \$275,000.00

### Customer Complaint Information

**Date Complaint Received:** 11/16/2004

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 01/26/2005

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** THE CLIENTS ALLEGED DAMAGES OCCURRED AS A RESULT OF RECEIVING ONLY ONE OF TWO STATEMENTS, WHICH INCORRECTLY REFLECTED THE VALUE OF HIS ACCOUNT. WHEN HE RECEIVED BOTH STATEMENTS THE ISSUE WAS RESOLVED.

### Disclosure 2 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** LEGG MASON

**Allegations:** NEGLIGENCE, UNSUITABILITY, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION AND BREACH OF CONTRACT.

**Product Type:** Direct Investment(s) - DPP & LP Interest(s)

**Alleged Damages:** \$800,000.00

### Customer Complaint Information

**Date Complaint Received:** 10/21/2004



**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 10/21/2006

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD NO.04-07328

**Date Notice/Process Served:** 10/21/2004

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/30/2007

**Monetary Compensation Amount:** \$20,000.00

**Individual Contribution Amount:** \$0.00

.....  
**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** SG COWEN SECURITIES CORPORATION

**Allegations:** CLAIMANT ALLEGES THAT BROKER MADE UNSUITABLE INVESTMENTS, BREACHED FIDUCIARY DUTIES OWED TO CLAIMANT AND MISREPRESENTED THE NATURE OF INVESTMENTS MADE ON CLAIMANT'S BEHALF.

**Product Type:** Direct Investment(s) - DPP & LP Interest(s)

**Alleged Damages:** \$800,000.00

### Customer Complaint Information

**Date Complaint Received:** 10/21/2004

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 10/21/2004

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD 04-07328

**Date Notice/Process Served:** 10/21/2004



**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 05/22/2007  
**Monetary Compensation Amount:** \$30,000.00  
**Individual Contribution Amount:** \$0.00  
**Firm Statement** MR. WOLMAN DENIED LIABILITY.

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** S. G. COWEN  
**Allegations:** CLIENT IS ALLEGING THAT IN 1998, WHILE EMPLOYED AT S. G. COWEN, HER BROKER DID NOT FOLLOW HER INVESTMENT OBJECTIVES.  
**Product Type:** Other  
**Other Product Type(s):** HEDGE FUND  
**Alleged Damages:** \$500,000.00

### Customer Complaint Information

**Date Complaint Received:**  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 10/25/2004  
**Settlement Amount:**  
**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD 04-07328  
**Date Notice/Process Served:** 10/25/2004  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 05/22/2007  
**Monetary Compensation Amount:** \$30,000.00  
**Individual Contribution Amount:** \$0.00

### Disclosure 3 of 3

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:** LEGG MASON WOOD WALKER, INC.

**Allegations:** CLIENT ALLEGES THAT HER ACCOUNT WAS MISHANDLED IN VARIOUS WAYS.

**Product Type:** Options

**Other Product Type(s):** MISCELLANEOUS

**Alleged Damages:** \$156,000.00

**Customer Complaint Information**

**Date Complaint Received:** 02/04/2003

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 03/05/2003

**Settlement Amount:**

**Individual Contribution Amount:**



## End of Report

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