



## IAPD Report

# DWIGHT HILLIS EMANUELSON

CRD# 200789

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DWIGHT HILLIS EMANUELSON (CRD# 200789)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/13/2021**.

### CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

### QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

|    | FIRM                               | CRD#  | LOCATION               | REGISTRATION DATES      |
|----|------------------------------------|-------|------------------------|-------------------------|
| IA | WELLS FARGO CLEARING SERVICES, LLC | 19616 | HILTON HEAD ISLAND, SC | 05/20/1994 - 12/13/2021 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 7     |
| Termination      | 1     |



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is not currently registered as an Investment Adviser Representative.



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

No information reported.



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|    | Registration Dates      | Firm Name                          | ID#           | Branch Location     |
|----|-------------------------|------------------------------------|---------------|---------------------|
| IA | 05/20/1994 - 12/13/2021 | WELLS FARGO CLEARING SERVICES, LLC | CRD#<br>19616 | HILTON HEAD ISLAND, |

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates  | Employer Name                      | Position       | Investment Related | Employer Location                     |
|-------------------|------------------------------------|----------------|--------------------|---------------------------------------|
| 11/2016 - Present | WELLS FARGO CLEARING SERVICES, LLC | REGISTERED REP | Y                  | HILTON HEAD ISLAND, SC, United States |
| 05/2009 - 11/2016 | WELLS FARGO ADVISORS LLC           | REGISTERED REP | Y                  | HILTON HEAD ISLAND, SC, United States |

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 7     |
| Termination      | 1     |

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 7

|                                                                            |                                                                                                                  |
|----------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| <b>Reporting Source:</b>                                                   | Individual                                                                                                       |
| <b>Employing firm when activities occurred which led to the complaint:</b> | WELLS FARGO ADVISORS, LLC                                                                                        |
| <b>Allegations:</b>                                                        | CLIENT ALLEGED PROPER ACTION WAS NOT TAKEN REGARDING HIS ACCOUNT TO MEET ACCOUNT'S OBJECTIVES. (4/14/10-2/28/13) |
| <b>Product Type:</b>                                                       | Equity-OTC                                                                                                       |
| <b>Alleged Damages:</b>                                                    | \$0.00                                                                                                           |
| <b>Alleged Damages Amount Explanation (if amount not exact):</b>           | (DAMAGES NOT SPECIFIED, BUT BELIEVED OVER \$5,000.00.)                                                           |
| <b>Is this an oral complaint?</b>                                          | No                                                                                                               |
| <b>Is this a written complaint?</b>                                        | Yes                                                                                                              |
| <b>Is this an arbitration/CFTC reparation or civil litigation?</b>         | No                                                                                                               |

### Customer Complaint Information

|                                 |            |
|---------------------------------|------------|
| <b>Date Complaint Received:</b> | 03/15/2013 |
| <b>Complaint Pending?</b>       | No         |
| <b>Status:</b>                  | Denied     |
| <b>Status Date:</b>             | 05/29/2013 |





**Settlement Amount:**

**Individual Contribution  
Amount:**

**Disclosure 2 of 7**

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED  
**Allegations:** ALLEGED UNSUITABILITY AND FAILURE TO FOLLOW ORDERS  
**Product Type:** Other  
**Other Product Type(s):** EQUITIES  
**Alleged Damages:** \$397,110.00

**Customer Complaint Information**

**Date Complaint Received:** 06/08/2000  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 10/08/2002

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD 02-05414  
**Date Notice/Process Served:** 10/08/2002  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 10/29/2003  
**Monetary Compensation Amount:** \$129,000.00  
**Individual Contribution Amount:** \$29,000.00

.....

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** PSI  
**Allegations:** ALLEGED UNSUITABLE INVESTMENT RECOMMENDATIONS; ALLEGED FAILURE TO FOLLOW INSTRUCTIONS. DAMAGES NOT SPECIFIED.  
**Product Type:** Mutual Fund(s)  
**Other Product Type(s):** STOCKS

**Alleged Damages:****Customer Complaint Information**

**Date Complaint Received:** 10/08/2002  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 10/08/2002  
**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD CASE NO. 02-05414

**Date Notice/Process Served:** 10/08/2002  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 10/29/2003  
**Monetary Compensation Amount:** \$129,000.00  
**Individual Contribution Amount:** \$29,000.00

**Disclosure 3 of 7**

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** PSI

**Allegations:** CUSTOMER ALLETED UNSUITABLE TRADING, CHURNING, BREACH OF FIDUCIARY DUTY, WITH DAMAGES IN THE APPROXIMATE AMOUNT OF \$350,000.

**Product Type:** Other  
**Other Product Type(s):** EQUITIES  
**Alleged Damages:** \$350,000.00

**Customer Complaint Information**

**Date Complaint Received:** 01/30/2001  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 01/30/2001  
**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**



**Arbitration/Reparation Claim filed with and Docket/Case No.:** NYSE DOCKET #2001-008847

**Date Notice/Process Served:** 01/30/2001

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 11/29/2001

**Monetary Compensation Amount:** \$140,000.00

**Individual Contribution Amount:** \$10,000.00

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PSI INCORPORATED

**Allegations:** CUSTOMER ALLEGES UNSUITABLE TRADING, CHURNING, BREACH OF FIDUCIARY DUTY, ET. WITH DAMAGES IN THE APPROXIMATE AMOUNT OF \$350,000.00.

**Product Type:** Other

**Other Product Type(s):** EQUITIES

**Alleged Damages:** \$350,000.00

### **Customer Complaint Information**

**Date Complaint Received:** 01/30/2001

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 01/30/2001

**Settlement Amount:**

**Individual Contribution Amount:**

### **Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NYSE DOCKET NUMBER 2001-008847

**Date Notice/Process Served:** 01/30/2001

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 11/29/2001

**Monetary Compensation Amount:** \$140,000.00

**Individual Contribution Amount:** \$10,000.00

**Broker Statement**

RECOMMENDATIONS WERE FULLY CONSISTENT WITH CLIENT'S ORALLY STATED INVESTMENT OBJECTIVE TO TAP THE GROWTH IN TECHNOLOGY STOCKS AND SHE NEVER COMPLAINED UNTIL A LOSS OCCURRED. PARTICIPATED IN SETTLEMENT TO AVOID COST AND DISTRACTION OF ARBITRATION.

**Disclosure 4 of 7****Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

PRUDENTIAL SECURITIES INCORPORATED

**Allegations:**

CUSTOMER'S SON ALLEGED THAT "THE SPECIFIC INSTRUCTIONS TO SELL IF THERE WERE A SIGNIFICANT DROP IN VALUE WERE IGNORED".

**Product Type:**

Equity-OTC

**Alleged Damages:**

\$60,000.00

**Is this an oral complaint?**

No

**Is this a written complaint?**

Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

No

**Customer Complaint Information****Date Complaint Received:**

06/08/2000

**Complaint Pending?**

No

**Status:**

Closed/No Action

**Status Date:**

08/27/2010

**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

I NEVER RECEIVED AN ORDER TO SELL THE STOCK.  
\*THIS MATTER ARISES OUT OF TRANSACTIONS UNDERTAKEN AT A PRIOR OR PREVIOUS FIRM. WELLS FARGO ADVISORS HAS NO RECORDS OR INFORMATION RELATING TO THE ISSUES REPRESENTED IN THIS REPORT. THE MATTER IS CONSIDERED CLOSED.

**Disclosure 5 of 7****Reporting Source:**

Firm

**Employing firm when activities occurred which led to the complaint:****Allegations:**

CUSTOMER COMPLAINS THAT THERE WAS EXCESSIVE ACTIVITY IN HIS ACCOUNT AND THAT TRADES WERE UNAUTHORIZED. ALLEGING DAMAGES OF \$250,000.00.

**Product Type:****Alleged Damages:**

\$250,000.00

**Customer Complaint Information**



**Date Complaint Received:** 05/01/1993  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:**  
**Settlement Amount:** \$152,000.00  
**Individual Contribution Amount:**  
**Firm Statement** SETTLED FOR \$152,000  
MATTER SETTLED TO AVOID COSTS AND EXPENSE OF  
LITIGATION.

.....

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH  
**Allegations:** CLIENT ALLEGED EXCESSIVE ACTIVITY AND  
UNAUTHORIZED TRADING. ALLEGED DAMAGES WERE \$252,000.  
**Product Type:** Equity Listed (Common & Preferred Stock)  
**Alleged Damages:** \$250,000.00

### Customer Complaint Information

**Date Complaint Received:** 05/01/1993  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 12/01/1993  
**Settlement Amount:** \$152,000.00  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** SETTLED FOR \$152,000 SETTLED TO AVOID THE COST AND EXPENSE OF  
LITIGATION.

### Disclosure 6 of 7

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:**  
**Allegations:** UNSUITABILITY AND CHURNING WITH RESPECT TO  
THE SERVICING OF RETIREMENT, PENSION, AND PROFIT SHARING PLAN  
ACCOUNTS. CUSTOMER CLAIMED ACTUAL DAMAGES OF \$114,000 AND  
SOUGHT A TOTAL OF \$350,000.  
**Product Type:**  
**Alleged Damages:** \$114,000.00

### Customer Complaint Information



**Date Complaint Received:** 05/29/1992

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$89,655.00

**Individual Contribution Amount:**

**Firm Statement** CASE SETTLED FOR \$89,655.00  
CLAIM SETTLED TO AVOID THE EXPENSE AND  
UNCERTAINTIES OF LITIGATION

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH

**Allegations:** UNSUITABILITY AND CHURNING WITH RESPECT TO  
THE SERVICING OF RETIREMENT PENSION AND PROFIT SHARING PLAN  
ACCOUNTS. ACTUAL DAMAGES OF \$114,000. DAMAGES SOUGHT \$350,000.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$114,000.00

### Customer Complaint Information

**Date Complaint Received:** 05/29/1992

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/11/1993

**Settlement Amount:** \$89,655.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** SETTLED FOR \$89,655 TO AVOID THE EXPENSE AND  
UNCERTAINTY OF LITIGATION.

### Disclosure 7 of 7

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** CUSTOMER COMPLAINS OF UNAUTHORIZED TRADING  
AND UNSUITABLE TRANSACTIONS IN HER ACCOUNT ALLEGING LOSSES OF  
\$77,000.00.

**Product Type:**

**Alleged Damages:** \$77,000.00

### Customer Complaint Information



**Date Complaint Received:** 08/14/1992  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:**  
**Settlement Amount:** \$50,000.00  
**Individual Contribution Amount:** \$50,000.00  
**Firm Statement** SETTLED FOR \$50,000.00.  
MATTER SETTLED TO AVOID COSTS AND UNCERTAINTY OF LITIGATION.

.....

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH  
**Allegations:** CUSTOMER COMPLAINTS OF UNAUTHORIZED TRADING AND UNSUITABLE TRANSACTIONS IN HER ACCOUNT ALLEGING LOSSES OF \$77,000.  
**Product Type:** Equity Listed (Common & Preferred Stock)  
**Alleged Damages:** \$77,000.00

### Customer Complaint Information

**Date Complaint Received:** 08/14/1992  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 01/04/1993  
**Settlement Amount:** \$50,000.00  
**Individual Contribution Amount:** \$50,000.00  
**Broker Statement** SETTLED FOR \$50,000. PAID BY THE BROKER. MATTER SETTLED TO AVOID COSTS AND UNCERTAINTY OF LITIGATION.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

|                             |                                                                                                                                                                                                                                                                                                                                                                                                          |
|-----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Reporting Source:</b>    | Individual                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Firm Name:</b>           | MERRILL LYNCH                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Termination Type:</b>    | Voluntary Resignation                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Termination Date:</b>    | 03/24/1994                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Allegations:</b>         | DURING THE COURSE OF AN INTERNAL REVIEW, MR. EMANUELSON RESIGNED FROM THE FIRM. THE INTERNAL REVIEW INVOLVED VIOLATION OF BOTH FIRM POLICY AND INDUSTRY STANDARDS OF CONDUCT. THE REVIEW INVOLVED MR. EMANUELSON SOLICITING A SECURITY IN WHICH MERRILL LYNCH DID NOT MAINTAIN AN OPTION IN VIOLATION OF FIRM POLICY. MR. EMANUELSON HAD INDICATED ON THE FIRM RECORDS THAT THE TRADES WERE UNSOLICITED. |
| <b>Product Type:</b>        | Other                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Other Product Types:</b> | LISTED AND NASDAQ STOCK                                                                                                                                                                                                                                                                                                                                                                                  |





## End of Report

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