User Guidance

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IAPD Report

KURT ALLEN JOHNSON

CRD# 2008977

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

KURT ALLEN JOHNSON (CRD# 2008977)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/15/2017**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FREEDOM WEALTH ADVISORS, LLC	CRD# 154270	08/26/2016

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MONTICELLO INVESTMENT SERVICES, INC.	140851	LEAWOOD, KS	05/15/2008 - 08/10/2016
B	MIDAMERICA FINANCIAL SERVICES, INC.	47351	LEAWOOD, KS	10/06/2005 - 12/04/2015
B	GUNNALLEN FINANCIAL, INC	17609	TAMPA, FL	02/22/2002 - 10/03/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FREEDOM WEALTH ADVISORS, LLC**

Main Address: 110 SW 3RD ST
LEE'S SUMMIT, MO 64082

Firm ID#: 154270

	Regulator	Registration	Status	Date
IA	Kansas	Investment Adviser Representative	Approved	09/20/2016
IA	Missouri	Investment Adviser Representative	Approved	08/29/2016
IA	Texas	Investment Adviser Representative	Approved	08/26/2016

Branch Office Locations

FREEDOM WEALTH ADVISORS, LLC
110 SW 3rd Street
Lee's Summit, MO 64063

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	10/13/2003

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	12/04/2015
B	General Securities Representative Examination (S7)	Series 7	11/18/1989

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/03/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	12/11/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/15/2008 - 08/10/2016	MONTICELLO INVESTMENT SERVICES, INC.	CRD# 140851	LEAWOOD, KS
B	10/06/2005 - 12/04/2015	MIDAMERICA FINANCIAL SERVICES, INC.	CRD# 47351	LEAWOOD, KS
B	02/22/2002 - 10/03/2005	GUNNALLEN FINANCIAL, INC	CRD# 17609	TAMPA, FL
B	05/25/2001 - 06/26/2001	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI
B	08/21/1995 - 10/30/2000	U.S. BANCORP PIPER JAFFRAY INC.	CRD# 665	MINNEAPOLIS, MN
B	04/19/1995 - 08/21/1995	FRINGE BENEFIT INVESTMENT SERVICES, INC.	CRD# 35592	LEAWOOD, KS
B	05/17/1991 - 04/25/1995	PAINEWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	11/30/1990 - 05/22/1991	KEMPER SECURITIES GROUP, INC.	CRD# 19616	ST. LOUIS, MO
B	01/08/1990 - 12/05/1990	PAINEWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2016 - Present	Freedom Wealth Advisors, LLC	Investment Advisor Representative	Y	Lee's Summit, MO, United States
05/2008 - 08/2016	MONTICELLO INVESTMENT SERVICES, INC.	INVESTEMENT ADVISOR REP	Y	LEE'S SUMMIT, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

FIXED INSURANCE SALES
LAST MODIFICATION 8/19

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	ILLINOIS
Sanction(s) Sought:	Denial
Other Sanction(s) Sought:	
Date Initiated:	04/07/2004
Docket/Case Number:	0300922
Employing firm when activity occurred which led to the regulatory action:	GUNNALLEN FINANCIAL, INC.
Product Type:	Other
Other Product Type(s):	
Allegations:	RESPONDENT'S APPLICATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUMMARILY DENIED PURSUANT TO SECTION 8.E(1)(J) OF THE ILLINOIS SECURITIES LAW.
Current Status:	Final
Resolution:	Other

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/21/2004
Sanctions Ordered:	
Other Sanctions Ordered:	ORDER OF DENIAL
Sanction Details:	RESPONDENTS REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS DENIED PURSUANT TO SECTION 8.E(1)(J) OF THE ILLINOIS SECURITIES LAW.
Regulator Statement	SUMMARY ORDER OF DENIAL ISSUED AND THE RESPONDENT HAS 30 DAYS TO REQUEST A HEARING, IF NO SUCH REQUEST IS MADE, THE ORDER WILL BECOME FINAL. ANY QUESTIONS CALL CHERYL WEISS @ 312-793-3324. ORDER OF DENIAL IS ISSUED AND THIS IS A FINAL ORDER.

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF ILLINOIS
Sanction(s) Sought:	Denial
Other Sanction(s) Sought:	
Date Initiated:	04/13/2004
Docket/Case Number:	FILE NO. 0300922
Employing firm when activity occurred which led to the regulatory action:	GUNNALLEN FINANCIAL, INC.
Product Type:	Equity - OTC
Other Product Type(s):	
Allegations:	ILLINOIS ALLEGES THE SALE OF AN UNAUTHORIZED TRADE IN THE ACCOUNT OF A CUSTOMER AND, AN UNSUITABLE TRADE IN AN ACCOUNT OF A CUSTOMER
Current Status:	Final
Resolution:	Order
Resolution Date:	05/21/2004
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	DENIED REGISTRATION

Disclosure 2 of 2

Reporting Source:	Regulator

Regulatory Action Initiated By:	NYSE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/16/1996
Docket/Case Number:	HPD 96-131
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	10/16/96 STIPULATION AND CONSENT TO PENALTY FILED BY NYSE DIVISION OF ENFORCEMENT AND PENDING. CONSENTED TO FINDINGS: WITHOUT ADMITTING OR DENYING GUILT, JOHNSON CONSENTS TO: A. A FINDING BY THE HEARING PANEL THAT HE: 1. CAUSED A VIOLATION EXCHANGE RULE 406 IN THAT HE CAUSED HIS MEMBER FIRM EMPLOYER TO CARRY AN ACCOUNT WITHOUT REFLECTIING THE TRUE BENEFICIAL OWNERSHIP IN THE ACCOUNT. 2 VIOLATED EXCHANGE RULE 408 BY EXCERCISING ONE OR MORE DISCRETIONARY TRANSACTIONS IN THE ACCOUNTS OF TWO CUSTOMERS. 3 ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT HE ENTERED: (a) AN UNAUTHORIZED TRADE IN AN ACCOUNT OF A CUSTOMER; AND (b) AN UNSUITABLE TRADE IN AN ACCOUNT OF CUSTOMER. B. THE IMPOSITION BY THE EXCHANGE OF THE FOLLOWING: (1) A CENSURE; AND (2) A SUSPENSION FROM BEING A MEMBER, ALLIED MEMBER OF APPROVED PERSON AND FROM EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION FOR A PERIOF OF TWO MONTHS.
Current Status:	Final
Resolution:	Stipulation and Consent
Resolution Date:	01/31/1997
Sanctions Ordered:	Censure Suspension
Other Sanctions Ordered:	
Sanction Details:	12/5/96 DECISION HPD 96-131 ISSUED BY NYSE HEARING PANEL DECISION: CAUSED A VIOLATION OF EXCHANGE RULE 406 IN THAT HE CAUSED HIS EMPLOYER TO CARRY AN ACCOUNT WITHOUT REFLECTING THE TRUE BENEFICIAL OWNERSHIP, VIOLATED EXCHANGE RULE 408 BY EXCERISING DISCRETION, ENTERED AN UNAUTHORIZED AND AN UNSUITABLE TRADE-- CENSURE AND TWO MONTH SUSPENSION.
Regulator Statement	1/21/97 THE DECISION IS NOW FINAL AND EFFECTIVE ON JANUARY 31, 1997. CONTACT: PEGGY GERMINO # 212 656-8450. HAS BEEN SERVED UPON THE RESPONDENT. CONTACT: PEGGY GERMINO # 212 656- 8450

Reporting Source:	Firm
Regulatory Action Initiated By:	NEW YORK STOCK EXCHANGE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/16/1996
Docket/Case Number:	HPD 96-131
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Stipulation and Consent
Resolution Date:	01/31/1997
Sanctions Ordered:	Censure Suspension
Other Sanctions Ordered:	
Sanction Details:	

Reporting Source:	Individual
Regulatory Action Initiated By:	NEW YORK STOCK EXCHANGE, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/16/1996
Docket/Case Number:	HPD 96-131
Employing firm when activity occurred which led to the regulatory action:	PAINE WEBBER
Product Type:	Options
Other Product Type(s):	
Allegations:	NYSE IS INVESTIGATING THE ALLEGED UNAUTHORIZED TRADE OF 350 SHARES OF MICROCOM IN THE ACCOUNT OF KENNETH GILLESPIE WHILE JOHNSON WAS EMPLOYED AT PAINE WEBBER
Current Status:	Final
Resolution:	Stipulation and Consent

Resolution Date:	01/31/1997
Sanctions Ordered:	Censure Suspension
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING GUILT, JOHNSON CONSENTS TO: A. A FINDING BY THE HEARING PANEL THAT HE: 1. CAUSED A VIOLATION EXCHANGE RULE 406 IN THAT HE CAUSED HIS MEMBER FIRM EMPLOYER TO CARRY AN ACCOUNT WITHOUT REFLECTING THE TRUE BENEFICIAL OWNERSHIP IN THE ACCOUNT. 2. VIOLATED EXCHANGE RULE 408 BY EXCERSING ONE OR MORE DISCRETIONARY TRANSACTIONS IN THE ACCOUNTS OF 2 CUSTOMERS. 3. ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT HE ENTERED: (A) AN UNAUTHORIZED TRADE IN AN ACCOUNT OF A CUSTOERM; AND (B) AN UNSUITABLE TRADE IN AN ACCOUNT OF CUSTOMER. B. THE IMPOSITION BY THE EXCHANE OF THE FOLLOWING:(1) A CENSURE; AND (2) A SUSPENSION FROM BEING A MEMBER, ALLIED MEMBER OF APPROVED PERSON AND FROM EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION FOR A PERIOD OF TWO MONTHS. THE DECISION IS NOW FINAL AND EFFECTIVE ON 31 JANUARY 1997.
Broker Statement	NOT PROVIDED

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	U.S. BANCORP PIPER JAFFRAY INC.
Allegations:	CLAIMANTS ALLEGE UNAUTHORIZED TRADING, UNSUITABLE INVESTMENTS, NEGLIGENCE.
Product Type:	Equity - OTC
Alleged Damages:	$1,060,442.00

Customer Complaint Information

Date Complaint Received:	12/17/2001
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	12/30/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. CASE NO. 02-07406
Date Notice/Process Served:	12/30/2002
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	01/22/2004
Monetary Compensation Amount:	$50,000.00
Individual Contribution Amount:	
Firm Statement	OCCURRENCE 1050842 AND 1050843 ARE THE SAME ARBITRATION. U.S. BANCORP PIPER JAFFRAY & KURT JOHNSON ARE LIABLE FOR THE $50,000 AWARD TO [CUSTOMERS] (OCCURRENCE 1050843). ALL CLAIMS ASSERTED BY [CUSTOMER] AGAINST JOHNSON ARE DENIED (OCCURRENCE 1050842). [CUSTOMER, THIRD PARTY AND THIRD PARTY], TRUSTEES OF THE [THIRD PARTY] TRUST AND [CUSTOMERS] HAVE FILED A NASD ARBITRATION JOINTLY.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: US BANCORP PIPER JAFFRAY, INC.

Allegations: CLIENT ALLEGES UNAUTHORIZED TRADING, UNSUITABLE INVESTMENTS, NEGLIGENCE.

Product Type: Equity - OTC

Alleged Damages: $1,060,442.00

Customer Complaint Information

Date Complaint Received: 12/17/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/30/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE #02-07406

Date Notice/Process Served: 12/30/2002

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 01/22/2004

Monetary Compensation Amount: $50,000.00

Individual Contribution Amount: $0.00

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: Alleges that broker made misrepresentations
to her re: her acct. No time period specified. No options
traded. No product specified. Alleged damages of $35K.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 12/22/1995

Complaint Pending? No

Status:	Settled
Status Date:	
Settlement Amount:	$17,500.00
Individual Contribution Amount:	
Firm Statement	Case settled for $17.5K. 100% contribution is being sought from broker. Contact: Alison Kerber (201) 902-6144

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	
Allegations:	ALLEGES THAT BROKER MADE MISREPRESENTATIONS TO HER REGARDING HER ACCOUNT. NO TIME PERIOD SPECIFIED. NO OPTIONS TRADED. NO PRODUCT SPECIFIED. ALLEGED DAMAGES OF $35,000.
Product Type:	No Product
Alleged Damages:	$35,000.00

Customer Complaint Information

Date Complaint Received:	12/22/1995
Complaint Pending?	No
Status:	Settled
Status Date:	12/22/1995
Settlement Amount:	$17,500.00
Individual Contribution Amount:	$0.00
Broker Statement	CASE SETTLED FOR $17,500. 100% CONTRIBUTION IS BEING SOUGHT FROM BROKER. KURT JOHNSON DID NOT PARTICIPATE IN THE SETTLEMENT NEGOTIATIONS WITH [CUSTOMER], AND PAINE WEBBER APPROACHED HIM FOR CONTRIBUTION ONLY AFTER SETTLING WITH AND PAYING [CUSTOMER]. MR. JOHNSON DENIES ANY WRONGDOING, AND FURTHER BELIEVE THAT PAINE WEBBER SETTLED THE MATTER FOR REASONS UNRELATED TO HIS CONDUCT. THE NATURE OF [CUSTOMER'S] INVESTMENTS WERE CLEARLY EXPLAINED TO [CUSTOMER], AND ANY LOSSES ARE NOT THE RESULT OF WRONGFUL CONDUCT BY MR. JOHNSON.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	PAINE WEBBER
Termination Type:	Permitted to Resign
Termination Date:	03/24/1995
Allegations:	N/A EXECUTION OF TRADES FOR CLIENT IN JOHNSON'S PERSONAL ACCOUNT
Product Type:	Equity - OTC
Other Product Types:	
Broker Statement	TERMINATED FROM EMPLOYMENT THE CLIENT WHO WAS A LONG-STANDING FRIEND REQUESTED THAT MR JOHNSON EXECUTE FOUR (4) TRADES IN MR JOHNSON'S PERSONAL ACCOUNT BECAUSE THE CLIENT STATED HE WAS HAVING DOMESTIC DIFFICULTIES.

End of Report

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