



IAPD Report

STEPHEN MARK KIRONT

CRD# 2009609

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6 - 7
Disclosure Information	8

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEPHEN MARK KIRONT (CRD# 2009609)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/24/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CRAFT CAPITAL MANAGEMENT LLC	CRD# 171350	03/19/2015
IA	CRAFT WEALTH MANAGEMENT LLC	CRD# 170395	10/26/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CRAFT WEALTH MANAGEMENT LLC	170395	GARDEN CITY, NY	10/13/2016 - 06/29/2020
IA	WOODSTOCK FINANCIAL GROUP, INC.	38095	GARDEN CITY, NY	01/21/2009 - 03/31/2015
B	WOODSTOCK FINANCIAL GROUP, INC.	38095	GARDEN CITY, NY	04/27/2000 - 03/31/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CRAFT CAPITAL MANAGEMENT LLC**
Main Address: 377 OAK STREET LOWER CONCOURSE STE C2
GARDEN CITY, NY 11530
Firm ID#: 171350

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	03/19/2015
B	FINRA	General Securities Representative	Approved	03/19/2015
B	FINRA	Investment Banking Representative	Approved	05/28/2015
B	FINRA	Investment Banking Principal	Approved	10/01/2018
B	California	Agent	Approved	04/15/2015
B	Florida	Agent	Approved	07/08/2015
B	Georgia	Agent	Approved	07/29/2016
B	Iowa	Agent	Approved	03/24/2016
B	Maryland	Agent	Approved	09/21/2022
B	Michigan	Agent	Approved	04/23/2019
B	Minnesota	Agent	Approved	01/14/2016
B	Nevada	Agent	Approved	07/20/2016
B	New York	Agent	Approved	04/09/2015



Qualifications

Regulator	Registration	Status	Date
B North Carolina	Agent	Approved	05/05/2015
B Oklahoma	Agent	Approved	06/01/2015
B Pennsylvania	Agent	Approved	08/14/2015
B South Carolina	Agent	Approved	08/26/2016
B South Dakota	Agent	Approved	05/07/2015
B Texas	Agent	Approved	04/16/2015
B Utah	Agent	Approved	04/13/2015
B Washington	Agent	Approved	03/03/2025
B Wisconsin	Agent	Approved	09/06/2016

Branch Office Locations

377 Oak Street, Lower Concourse Ste C2
Garden City, NY 11530

Dix Hills, NY

575 Fifth Avenue Suite 15-127
New York, NY 10017

Employment 2 of 2

Firm Name: **CRAFT WEALTH MANAGEMENT LLC**
 Main Address: 377 OAK STREET
 LOWER CONCOURSE
 GARDEN CITY, NY 11530
 Firm ID#: 170395

Regulator	Registration	Status	Date
IA New York	Investment Adviser Representative	Approved	10/26/2021

Branch Office Locations



Qualifications

CRAFT WEALTH MANAGEMENT LLC

377 OAK STREET
LOWER CONCOURSE
GARDEN CITY, NY 11530




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	01/02/2023

General Industry/Product Exams

Exam	Category	Date
 Investment Banking Registered Representative Examination (S79TO)	Series 79TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	11/18/1989

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	01/03/2008
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/26/2005

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/13/2016 - 06/29/2020	CRAFT WEALTH MANAGEMENT LLC	CRD# 170395	GARDEN CITY, NY
IA	01/21/2009 - 03/31/2015	WOODSTOCK FINANCIAL GROUP, INC.	CRD# 38095	GARDEN CITY, NY
B	04/27/2000 - 03/31/2015	WOODSTOCK FINANCIAL GROUP, INC.	CRD# 38095	GARDEN CITY, NY
B	03/02/1998 - 03/20/1998	VTR CAPITAL, INC.	CRD# 21404	NEW YORK, NY
B	08/11/1994 - 12/23/1997	MONROE PARKER SECURITIES, INC.	CRD# 31204	PURCHASE, NY
B	01/20/1993 - 08/08/1994	BILTMORE SECURITIES, INC	CRD# 25023	FT. LAUDERDALE, FL
B	11/21/1989 - 01/20/1993	STRATTON OAKMONT INC.	CRD# 18692	LAKE SUCCESS, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2019 - Present	ADVANCED CAPITAL MANAGEMENT LLC	INVESTMENT HOLDING COMPANY	Y	Garden City, NY, United States
10/2016 - Present	N/A	INDEPENDENT INSURANCE AGENT	N	Garden City, NY, United States
03/2015 - Present	CRAFT CAPITAL MANAGEMENT LLC	COO and Managing Member	Y	Garden City, NY, United States
03/2015 - Present	CRAFT WEALTH MANAGEMENT LLC	CCO/RIA	Y	Garden City, NY, United States
10/2013 - Present	CRAFT ASSET HOLDINGS LLC	MANAGING MEMBER	N	Garden City, NY, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. JOBAST HOLDING INC.; NOT INVESTMENT RELATED; 9 SEWARD DRIVE DIX HILLS, NY 11746, GARDEN CITY, NY 11530; ADMINISTRATIVE - BILL PAYING ENTITY; PRESIDENT, CO-OWNER; START DATE 04/1997; DEVOTES PARTIAL DUTIES INCLUDE ACCOUNTS PAYABLE & RECEIVABLES AND ADMINISTRATIVE.
2. CRAFT CAPITAL MANAGEMENT, LLC; INVESTMENT RELATED; 377 OAK STREET, LOWER CONCOURSE, GARDEN CITY NY 11530; TITLE IS CHIEF OPERATING OFFICER; IN CHARGE OF OVERSEEING AND MANAGING COMPLIANCE ISSUES WITHIN THE FIRM; START DATE 03/2015; DEVOTES APPROX 160 HOURS A MONTH.
3. CRAFT ASSET HOLDINGS, LLC; BILL PAYING ENTITY (NOT INVESTMENT RELATED); 377 OAK STREET, LOWER CONCOURSE, GARDEN CITY, NY 11530; TITLE IS MANAGING MEMBER; IN CHARGE OF DAY-TO-DAY MANAGEMENT OF FIRM; START DATE 10/2013; DEVOTES APPROX 10 HOURS A MONTH.
4. INDEPENDENT INSURANCE AGENT, 377 OAK STREET, LOWER CONCOURSE, GARDEN CITY, NY 11530; OFFERS PRODUCTS THROUGH NATIONWIDE, GENWORTH AND AMERICAN GENERAL, PRINCIPAL AND OTHERS; START DATE 10/10/16; DEVOTES APPROXIMATELY 2 HOURS A MONTH.
5. ADVANCED CAPITAL MANAGEMENT LLC, 377 OAK STREET, LOWER CONCOURSE, GARDEN CITY, NY 11530; INVESTMENT HOLDING COMPANY, INVESTMENT RELATED; MEMBER, NO DAY TO DAY DUTIES; 06/26/2019, 0 HOURS PER MONTH; 0 HOURS DURING TRADING HOURS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator
Regulatory Action Initiated By: INDIANA SECURITIES DIVISION

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 04/18/1997

Docket/Case Number: 94-0042 SC

Employing firm when activity occurred which led to the regulatory action: BILTMORE SECURITIES, INC.

Product Type:

Other Product Type(s):

Allegations: ON APRIL 18, 1997, THE INDIANA SECURITIES COMMISSIONER APPROVED AND ORDERED THE CONSENT AGREEMENT BETWEEN RESPONDENTS, BILTMORE SECURITIES, INC., RICHARD BRUCE BRONSON, ELLIOT AKIVA LOEWENSTERN, ROBERT ALAN DENTON, CLIFFORD JAY BERMAN, MARC DAVID SIDEN, JOHN PATRICK CLANCY, STEPHEN MARK KIRONT, AND LEE MICHAEL ROUGH, AND THE INDIANA SECURITIES DIVISION. RESPONDENTS NEITHER ADMIT NOR DENY THAT ANY VIOLATION OF THE INDIANA SECURITIES ACT, IND. CODE 23-2-1, OCCURRED AND AGREE AS FOLLOWS: 1. RESPONDENTS WAIVE THEIR RIGHT TO A HEARING; 2. BILTMORE SHALL PAY TO THE DIVISION A CIVIL PENALTY OF \$150,000.00; 3. BILTMORE SHALL PAY COSTS OF INVESTIGATION OF



\$25,000.00; 4. BILTMORE SHALL OFFER TO PAY, AMONG FIVE (5) INDIANA RETAIL CUSTOMERS, \$495,035.90; 5. BILTMORE SHALL, FOR TWO (2) YEARS, ONLY SELL SECURITIES LISTED ON THE NYSE, AMEX, OR NASDAQ, EXCLUDING ANY SECURITY THAT BILTMORE MAKES A MARKET IN OR SERVED AS THE UNDERWRITER OF OR MEMBER OF THE SYNDICATE SELLING GROUP FOR; 6. INDIANA RESIDENTS MAY FILE A CLAIM THROUGH THE NASD MEDIATION PROCESS FOR TWO (2) YEARS. BILTMORE SHALL PAY ALL COSTS, EXCLUDING ATTORNEY FEES; 7. THE DIVISION SHALL CONDUCT THREE (3) YEARLY EXAMINATIONS. BILTMORE SHALL PAY ALL COSTS ASSOCIATED WITH THE EXAMINATIONS; AND, 8. STEPHEN KIRONT SHALL FILE A FORM U-5 WITHDRAWING HIS LICENSE IN INDIANA.

Current Status: Final
Resolution: Consent
Resolution Date: 04/18/1997
Sanctions Ordered:
Other Sanctions Ordered:
Sanction Details: Not Provided
Regulator Statement CONTACT: KEITH GRINDSTAFF, 317/232-6681.

Reporting Source: Individual
Regulatory Action Initiated By: INDIANA SECURITIES DIVISION
Sanction(s) Sought:
Other Sanction(s) Sought:
Date Initiated: 04/18/1997
Docket/Case Number: 94-0042 SC
Employing firm when activity occurred which led to the regulatory action: BILTMORE SECURITIES, INC.
Product Type:
Other Product Type(s):
Allegations: ALLEGED VIOLATIONS OF THE INDIANA SECURITIES ACT
Current Status: Final
Resolution: Consent
Resolution Date: 04/18/1997
Sanctions Ordered:
Other Sanctions Ordered:
Sanction Details: MR. KIRONT WITHDREW HIS REGISTRATION WITH INDIANA VIA U5



Broker Statement

MR. KIRONT DENIES ALL OF THE ALLEGATIONS.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WOODSTOCK FINANCIAL GROUP

Allegations: Unsuitability, Failure to Supervise, Breach of Fiduciary Duty. The account was open from August 2012 - November 2013

Product Type: Equity-OTC

Alleged Damages: \$108,825.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [15-03356](#)

Date Notice/Process Served: 10/04/2016

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/05/2019

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount: \$30,000.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Woodstock Financial Group, Inc.

Allegations: Allegation of failure to supervise.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$107,896.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): Arbitration/FINRA

Docket/Case #: [15-03356](#)



Date Notice/Process Served: 05/27/2016

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/31/2017

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount: \$30,000.00

Broker Statement This was not my customer nor was I the supervisor. I settled this arbitration to avoid any further litigation costs.

Disclosure 2 of 5

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: BILTMORE SECURITIES, INC

Allegations: SUITABILITY; MISREPRESENTATION; CHURNING

Product Type:

Alleged Damages: \$200,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #94-04768

Date Notice/Process Served: 11/21/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/29/1996

Disposition Detail: AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BILTMORE SECURITIES, INC

Allegations: ALLEGED VIOLATIONS OF THE NASD RULES OF FAIR



PRACTICE, NEW YORK STOCK EXCHANGE

Product Type:

Alleged Damages: \$200,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 94-04768

Date Notice/Process Served: 11/21/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/29/1996

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Firm Statement PENDING
THE NAMED INDIVIDUAL DENIES ANY AND ALL LIABILITY AND WILL VIGOROUSLY DEFEND T

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BILTMORE SECURITIES, INC

Allegations: ALLEGED VIOLATIONS OF THE NASD RULES OF FAIR PRACTICE, NEW YORK STOCK EXCHANGE RULES AND THE SECURITIES EXCHANGE ACT OF 1934 AMOUNTING TO \$200,000.

Product Type:

Alleged Damages: \$200,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:



Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 94-04768

Date Notice/Process Served: 11/21/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/29/1996

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE ABOVE MATTER WAS SETTLED AMONGST THE PARTIES IN THE AMOUNT OF \$50,000.00 MR. KIRONT DENIES THE CUSTOMER'S ALLEGATIONS. MR. KIRONT DID NOT CONTRIBUTE TO THE SETTLEMENT.

Disclosure 3 of 5

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: STRATTON OAKMONT, INC.

Allegations: OMISSION OF FACTS; MISREPRESENTATION; MANIPULATION; TRADING DISPUTES-MARK-UPS

Product Type:

Alleged Damages: \$20,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #94-02972

Date Notice/Process Served: 10/13/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/19/1995

Disposition Detail: AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: STRATTON OAKMONT, INC.

Allegations: ALLEGES BREACH OF FIDUCIARY DUTY MISREPRESENTATIONS OMISSIONS, FAILURE TO SUPERVISE WITH MONETARY CLAIMS OF \$20,000.

Product Type:

Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 94-02972

Date Notice/Process Served: 10/13/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/19/1995

Firm Statement THE CASE WAS SETTLED AS TO THE FINNI & THE ALLEGATIONS AGAINST STEPHEN KIRONT WERE WITHDRAWN WITH PREJUDICE.
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: STRATTON OAKMONT, INC.

Allegations: MISREPRESENTATIONS OMISSIONS, FAILURE TO SUPERVISE MONETARY CLAIMS OF \$20,000.00.

Product Type:

Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

**Status Date:****Settlement Amount:****Individual Contribution Amount:****Arbitration Information**

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 94-02972

Date Notice/Process Served: 10/13/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/19/1995

Broker Statement SETTLED AS TO THE FIRM. THE ALLEGATIONS AGAINST STEPHEN KIRONT WERE WITHDRAWN WITH PREJUDICE. I DENIED ALL ALLEGATIONS & MADE NO CONTRIBUTION TOWARD SETTLEMENT.

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: UNSUITABILITY

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN CONVERSION; 91-03733

Date Notice/Process Served: 10/24/1991

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/16/1993



Monetary Compensation Amount: \$12,000.00

Individual Contribution Amount: \$6,000.00

Broker Statement A SETTLEMENT WAS REACHED BETWEEN [CUSTOMER] AND ALL PARTIES INVOLVED. THE AMOUNT OF THE SETTLEMENT WAS \$12,000, MY PORTION WAS \$6,000. ALL ALLEGATIONS AGAINST ME WERE DISMISSED WITHOUT PREJUDICE. [CUSTOMER] WAS MORE THAN A SUITABLE INVESTOR WITH NET WORTH SUITABLE FOR THE RECOMMENDATIONS MADE TO HIM.

Disclosure 5 of 5

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: BILTMORE SECURITIES, INC.

Allegations: SUITABILITY; MISREPRESENTATION; OMISSION OF FACTS; ACCOUNT RELATED - FAILURE TO SUPERVISE

Product Type:

Alleged Damages: \$1,886,167.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #95-03686

Date Notice/Process Served: 08/03/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/28/1997

Disposition Detail: AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BILTMORE SECURITIES, INC.

Allegations: ALLEGED VIOLATIONS OF THE NASD RULES OF FAIR



PRACTICE AND VAARIOUS FEDERAL AND AMOUNTING TO \$1,886,157

Product Type:

Alleged Damages: \$1,886,167.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 95-03686

Date Notice/Process Served: 08/03/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/28/1997

Monetary Compensation Amount: \$950,000.00

Individual Contribution Amount:

Firm Statement PENDING
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BILTMORE SECURITIES, INC.

Allegations: ALLEGED MISREPRESENTATION; OMISSION FACTS; ALLEGED DAMAGES OF \$6,886,167.00.

Product Type:

Alleged Damages: \$1,886,167.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:



**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** National Association of Securities Dealers, Inc.; 95-03686

Date Notice/Process Served: 08/03/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/28/1997

**Monetary Compensation
Amount:** \$950,000.00

**Individual Contribution
Amount:**

Broker Statement

SETTLED AMONGST THE PARTIES IN THE AMOUNT OF \$950,000.00. MR. KIRONT DID NOT CONTRIBUTE TO THE SETTLEMENT. MR. KIRONT DENIES THE CUSTOMER`S ALLEGATIONS.



End of Report

This page is intentionally left blank.