



IAPD Report

WILLIAM ALAN GRUNTLER

CRD# 2015134

| <u>Section Title</u> | <u>Page(s)</u> |
|-------------------------------------|-----------------------|
| Report Summary | 1 |
| Qualifications | 2 - 3 |
| Registration and Employment History | 4 - 5 |
| Disclosure Information | 6 |

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM ALAN GRUNTLER (CRD# 2015134)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/25/2020**.

CURRENT EMPLOYERS

| Firm | CRD# | Registered Since |
|----------------------------------|-------------|------------------|
| IA ASSET PROTECTION GROUP | CRD# 164544 | 07/24/2012 |

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| FIRM | CRD# | LOCATION | REGISTRATION DATES |
|--|-------|----------------|-------------------------|
| B QUESTAR CAPITAL CORPORATION | 43100 | PLANTATION, FL | 06/03/2010 - 04/11/2011 |
| B PACKERLAND BROKERAGE SERVICES, INC. | 37031 | DAVIE, FL | 08/04/2008 - 12/31/2009 |
| B CAPITAL FINANCIAL SERVICES, INC. | 8408 | PLANTATION, FL | 04/03/2006 - 01/03/2007 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Customer Dispute | 1 |
| Termination | 1 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ASSET PROTECTION GROUP**
Main Address: 440 SAWGRASS CORPORATE PKWY
SUITE 204
SUNRISE, FL 33325
Firm ID#: 164544

| Regulator | Registration | Status | Date |
|-------------------|-----------------------------------|----------|------------|
| IA Florida | Investment Adviser Representative | Approved | 07/24/2012 |

Branch Office Locations

ASSET PROTECTION GROUP
440 SAWGRASS CORPORATE PKWY
SUITE 204
SUNRISE, FL 33325



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|---|----------|------------|
| B Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 06/22/2004 |
|---|----------|------------|

State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|--|-----------|------------|
| IA Uniform Investment Adviser Law Examination (S65) | Series 65 | 12/31/2011 |
|--|-----------|------------|

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|---|-------------------------|---|------------|-----------------|
| B | 06/03/2010 - 04/11/2011 | QUESTAR CAPITAL CORPORATION | CRD# 43100 | PLANTATION, FL |
| B | 08/04/2008 - 12/31/2009 | PACKERLAND BROKERAGE SERVICES, INC. | CRD# 37031 | DAVIE, FL |
| B | 04/03/2006 - 01/03/2007 | CAPITAL FINANCIAL SERVICES, INC. | CRD# 8408 | PLANTATION, FL |
| B | 06/23/2004 - 09/21/2004 | PRINCOR FINANCIAL SERVICES CORPORATION | CRD# 1137 | DES MOINES, IA |
| B | 10/01/1997 - 08/27/1999 | JEFFERSON PILOT SECURITIES CORPORATION | CRD# 3870 | FORT WAYNE, IN |
| B | 02/15/1996 - 10/01/1997 | JEFFERSON-PILOT INVESTOR SERVICES, INC. | CRD# 5178 | FORT WAYNE, IN |
| B | 08/13/1994 - 01/30/1996 | RUSHMORE SECURITIES CORPORATION | CRD# 8392 | DALLAS, TX |
| B | 12/02/1993 - 06/10/1994 | WASHINGTON SQUARE SECURITIES, INC. | CRD# 2882 | WINDSOR, CT |
| B | 05/02/1990 - 04/29/1992 | METLIFE SECURITIES INC. | CRD# 14251 | SPRINGFIELD, MA |
| B | 05/02/1990 - 04/29/1992 | METROPOLITAN LIFE INSURANCE COMPANY | CRD# 4095 | NEW YORK, NY |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|--|---|--------------------|-------------------------------|
| 09/2020 - Present | National Gold Consultants, Inc. | Precious Metals Salesperson | Y | Monticello, MN, United States |
| 06/2012 - Present | CAPITAL APPRECIATION, INC DBA ASSET PROTECTION GROUP | PRESIDENT/INVESTMENT ADVISOR REPRESENTATIVE | Y | PLANTATION, FL, United States |
| 12/2006 - Present | Royalty One Holdings, Inc. | President | N | Plantation, FL, United States |
| 10/1992 - Present | INSURANCE PLANNING SERVICES INC/DBA-ASSET PROTECTION GROUP | PRESIDENT/INSURANCE AGENT | Y | PLANTATION, FL, United States |
| 05/2012 - 09/2018 | ROYAL METALS GROUP | PRECIOUS METALS SALES REPRESENTATIVE | Y | PLANTATION, FL, United States |



Registration & Employment History

EMPLOYMENT HISTORY

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|------------------|---------------|----------|--------------------|-------------------|
|------------------|---------------|----------|--------------------|-------------------|

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

ASSET PROTECTION GROUP, 8551 W SUNRISE BLVD #106, PLANTATION FL 33322. PRESIDENT, 30 HOURS A WEEK TIME DEVOTED, START DATE 1989, LIFE, HEALTH, FIXED & INDEXED ANNUITIES, LTC, LTD & STD. APPT. WITH VARIOUS COMPANIES, INVESTMENT RELATED.

ROYALTY ONE HOLDINGS, INC.; NON-INVESTMENT RELATED; PLANTATION, FL; HOLDING COMPANY FOR OFFICE; STARTED 12/2006; 0 HOURS PER MONTH; PAYMENT OF MORTGAGE AND ASSOCIATION FEES.

National Gold Consultants, Inc.; Investment related; Monticello, MN; Precious Metal Sales; Precious Metals Salesperson; started 09/2020; 12 hours per month; 5 hours during trading hours; sale of precious metals



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Customer Dispute | 1 |
| Termination | 1 |

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

| | |
|--|---|
| Reporting Source: | Individual |
| Regulatory Action Initiated By: | STATE OF FLORIDA, DEPARTMETN OF FINANCIAL SERVICES |
| Sanction(s) Sought: | Civil and Administrative Penalty(ies)/Fine(s) Restitution Other: PROBATION |
| Date Initiated: | 01/25/2012 |
| Docket/Case Number: | 123510-12-AG |
| Employing firm when activity occurred which led to the regulatory action: | SELF EMPLOYED INSURANCE AGENT, WILLIAM GRUNTLER |
| Product Type: | Insurance |
| Allegations: | THE DEPARTMENT WAS ALLEGED MR. GRUNTLER CHARGED A FEE IN EXCESS OF THE APPLICABLE PREMIUM, USED DECEPTIVE PRACTICES IN THE CONDUCT OF INSURANCE BUSINESS, AND FAILED TO PROVIDE A CURRENT BUSINESS ADDRESS WITH THE DEPARTMENT. |
| Current Status: | Final |
| Resolution: | Stipulation and Consent |



| | |
|---|--|
| Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? | Yes |
| Resolution Date: | 02/23/2012 |
| Sanctions Ordered: | Civil and Administrative Penalty(ies)/Fine(s) Restitution Other: PROBATION |
| Monetary Sanction 1 of 2 | |
| Monetary Related Sanction: | Restitution |
| Total Amount: | \$1,710.32 |
| Portion Levied against individual: | \$1,710.32 |
| Payment Plan: | PAID IN FULL |
| Is Payment Plan Current: | Yes |
| Date Paid by individual: | 02/25/2012 |
| Was any portion of penalty waived? | No |
| Amount Waived: | |
| Monetary Sanction 2 of 2 | |
| Monetary Related Sanction: | Civil and Administrative Penalty(ies)/Fine(s) |
| Total Amount: | \$7,500.00 |
| Portion Levied against individual: | \$7,500.00 |
| Payment Plan: | PAID IN FULL |
| Is Payment Plan Current: | Yes |
| Date Paid by individual: | 02/25/2012 |
| Was any portion of penalty waived? | No |
| Amount Waived: | |



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: QUESTAR CAPITAL CORPORATION

Allegations: ALLEGED BREACH OF FIDUCIARY AND CONTRACTUAL DUTIES, COMMON LAW FRAUD, NEGLIGENCE AND GROSS NEGLIGENCE, VIOLATION OF FEDERAL SECURITIES LAWS IN THE TRANSFER OF FUNDS FROM AN OHIO NATIONAL VA INTO AN ALLIANZ FIA ON 8/5/2010 AND THE SALE OF AN UNSUITABLE LIFE INSURANCE POLICY.

Product Type: Annuity-Fixed
Annuity-Variable
Insurance

Alleged Damages: \$500,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 13-01810

Date Notice/Process Served: 06/28/2013

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/27/2014

Monetary Compensation Amount: \$365,000.00

Individual Contribution Amount: \$78,000.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: QUESTAR CAPITAL CORPORATION

Allegations: ALLEGED BREACH OF FIDUCIARY AND CONTRACTUAL DUTIES, COMMON LAW FRAUD, NEGLIGENCE AND GROSS NEGLIGENCE, VIOLATION OF FEDERAL SECURITIES LAWS IN THE TRANSFER OF FUNDS FROM AN OHIO NATIONAL VA INTO AN ALLIANZ FIA ON 8/5/2010 AND THE SALE OF AN UNSUITABLE LIFE INSURANCE POLICY.

Product Type: Annuity-Fixed
Annuity-Variable



Insurance
Alleged Damages: \$500,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 13-01810

Date Notice/Process Served: 06/28/2013

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/14/2014

Monetary Compensation Amount: \$365,000.00

Individual Contribution Amount: \$78,000.00

Broker Statement

THE CLIENTS CAME TO MY OFFICE AND WERE NOT AWARE OF THE FEES THAT THEIR CURRENT VARIABLE ANNUITY PLANS WERE CHARGING AND WERE UPSET WITH THEIR CURRENT AGENT AND WANTED TO GET AWAY FROM THE FEES WHICH WERE SUBSTANTIAL, IN ADDITION, THEIR NUMBER ONE GOAL WAS TO PASS AS MUCH OF THEIR FUNDS TAX-FREE TO THEIR SON UPON THEIR DEATH, SO WE UTILIZED A "WEALTH TRANSFER" TYPE PLAN THAT NOT ONLY TRANSFERRED OVER \$224K MORE TAX FREE TO THEIR SON IMMEDIATELY IF THEY WERE TO DIE, IT ALSO GAVE THE WIFE LTC-TYPE BENEFITS FROM THE ABR RIDER THAT SHE WANTED BUT DIDN'T HAVE BEFORE. IN ADDITION, THEY UNDERSTOOD THAT WE WERE ONLY USING A LITTLE MORE THAN 2% OF THEIR CURRENT FUNDS TO PAY FOR THE POLICY WITH THE EXPECTATION THAT SINCE THEIR CURRENT AND NEW ANNUITIES SHOULD AVERAGE AT LEAST 2% WE SHOULD NOT BE DRAINING THEIR OVERALL FINANCIAL PICTURE. ADDITIONALLY, AT LEAST ONE ESTATE PLANNING ATTORNEY WAS IN ATTENDANCE WHEN THESE PLANS WERE PROPOSED AND HE COMMENTED THAT FROM AN ESTATE PLANNING VIEW, IT MADE SENSE AND SUGGESTED THAT WE FUND ANOTHER LIFE PLAN IF POSSIBLE TO GIVE THE WIFE EVEN MORE LTC-TYPE BENEFITS AND MOVE MORE FUNDS TO THE SON TAX-FREE. ALTHOUGH THE CLIENT CLAIMED THE LIFE INSURANCE WAS AN UNSUITABLE RECOMMENDATION, THEY IN FACT DECIDED THE COVERAGE WAS APPROPRIATE AND LEFT THE POLICY IN FORCE.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

| | |
|--------------------------|---|
| Reporting Source: | Firm |
| Firm Name: | QUESTAR CAPITAL CORPORATION |
| Termination Type: | Discharged |
| Termination Date: | 04/07/2011 |
| Allegations: | INVESTIGATION BASED ON EVIDENCE THAT THE REGISTRANT, IN CONNECTION WITH THE REVIEW OF AN INSURANCE POLICY, CONTACTED AN AFFILIATED LIFE INSURANCE COMPANY OF OUR FIRM EVEN THOUGH HE WAS NOT THE AGENT OF RECORD ON THE CONTRACT OR OTHERWISE ENTITLED TO HAVE ACCESS TO THE INFORMATION, AND IDENTIFIED HIMSELF AS THE POLICY OWNER, IN ORDER TO OBTAIN INFORMATION ABOUT THAT POLICY. |
| Product Type: | Insurance |



End of Report

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