



IAPD Report

DANIEL IAN STIEFF

CRD# 2015785

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	7
Disclosure Information	8

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DANIEL IAN STIEFF (CRD# 2015785)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/10/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WEDBUSH SECURITIES INC.	CRD# 877	12/07/2015
B	WEDBUSH SECURITIES INC.	CRD# 877	12/09/2015

QUALIFICATIONS

This representative is currently registered in **19** SRO(s) and **29** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LPL FINANCIAL LLC	6413	WESTLAKE VILLAGE, CA	12/12/2008 - 12/03/2015
IA	LPL FINANCIAL LLC	6413	WESTLAKE VILLAGE, CA	12/12/2008 - 12/03/2015
IA	FINANCIAL WEST GROUP	16668	WESTLAKE VILLAGE, CA	12/13/2000 - 12/12/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **29** jurisdiction(s) and 19 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WEDBUSH SECURITIES INC.**
Main Address: ATTN: COMPLIANCE DEPT.
225 S. LAKE AVE PENTHOUSE
PASADENA, CA 91101
Firm ID#: 877

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Principal	Approved	12/09/2015
B BOX Exchange LLC	General Securities Representative	Approved	12/09/2015
B Cboe BYX Exchange, Inc.	General Securities Principal	Approved	12/09/2015
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	12/09/2015
B Cboe BZX Exchange, Inc.	General Securities Principal	Approved	12/09/2015
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	12/09/2015
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	12/09/2015
B Cboe EDGA Exchange, Inc.	General Securities Principal	Approved	12/09/2015
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	12/09/2015
B Cboe EDGX Exchange, Inc.	General Securities Principal	Approved	12/09/2015
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	12/09/2015
B Cboe Exchange, Inc.	General Securities Representative	Approved	12/09/2015
B FINRA	General Securities Principal	Approved	12/09/2015



Qualifications

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	12/09/2015
B MIAX Sapphire	General Securities Principal	Approved	09/23/2024
B MIAX Sapphire	General Securities Representative	Approved	09/23/2024
B Miami International Securities Exchange, LLC	General Securities Principal	Approved	12/09/2015
B Miami International Securities Exchange, LLC	General Securities Representative	Approved	12/09/2015
B NYSE American LLC	General Securities Principal	Approved	12/09/2015
B NYSE American LLC	General Securities Representative	Approved	12/09/2015
B NYSE Arca, Inc.	General Securities Principal	Approved	12/09/2015
B NYSE Arca, Inc.	General Securities Representative	Approved	12/09/2015
B NYSE Texas, Inc.	General Securities Principal	Approved	12/09/2015
B NYSE Texas, Inc.	General Securities Representative	Approved	12/09/2015
B Nasdaq GEMX, LLC	General Securities Principal	Approved	12/09/2015
B Nasdaq GEMX, LLC	General Securities Representative	Approved	12/09/2015
B Nasdaq ISE, LLC	General Securities Principal	Approved	12/09/2015
B Nasdaq ISE, LLC	General Securities Representative	Approved	12/09/2015
B Nasdaq PHLX LLC	General Securities Principal	Approved	12/09/2015
B Nasdaq PHLX LLC	General Securities Representative	Approved	12/09/2015
B Nasdaq Stock Market	General Securities Principal	Approved	12/09/2015



Qualifications

Regulator	Registration	Status	Date
B Nasdaq Stock Market	General Securities Representative	Approved	12/09/2015
B Nasdaq Texas, LLC	General Securities Principal	Approved	12/09/2015
B Nasdaq Texas, LLC	General Securities Representative	Approved	12/09/2015
B New York Stock Exchange	General Securities Principal	Approved	12/09/2015
B New York Stock Exchange	General Securities Representative	Approved	12/09/2015
B Arizona	Agent	Approved	03/29/2016
IA California	Investment Adviser Representative	Approved	12/07/2015
B California	Agent	Approved	12/09/2015
B Colorado	Agent	Approved	04/06/2016
B District of Columbia	Agent	Approved	04/04/2016
B Hawaii	Agent	Approved	02/23/2016
B Idaho	Agent	Approved	01/11/2019
B Illinois	Agent	Approved	04/28/2016
B Indiana	Agent	Approved	02/03/2021
B Kansas	Agent	Approved	12/19/2022
B Kentucky	Agent	Approved	05/09/2025
B Maryland	Agent	Approved	08/05/2016
B Minnesota	Agent	Approved	06/02/2021
B Missouri	Agent	Approved	04/26/2023



Qualifications

Regulator	Registration	Status	Date
B Nebraska	Agent	Approved	02/28/2023
B Nevada	Agent	Approved	03/23/2016
B New Jersey	Agent	Approved	02/04/2022
B New Mexico	Agent	Approved	12/09/2015
B New York	Agent	Approved	09/25/2025
B North Carolina	Agent	Approved	01/25/2016
B Ohio	Agent	Approved	01/31/2025
B Oregon	Agent	Approved	04/04/2016
B Pennsylvania	Agent	Approved	09/16/2021
B South Carolina	Agent	Approved	02/10/2026
B Tennessee	Agent	Approved	01/03/2025
B Texas	Agent	Approved	02/22/2016
B Utah	Agent	Approved	04/17/2024
B Virginia	Agent	Approved	06/25/2020
B Washington	Agent	Approved	03/16/2016
B Wyoming	Agent	Approved	03/13/2023

Branch Office Locations

WEDBUSH SECURITIES INC.
32107 LINDERO CANYON RD
STE 122
WESTLAKE VILLAGE, CA 91361




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	08/15/1996

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/20/1990

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	10/05/2000
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/07/1990

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/12/2008 - 12/03/2015	LPL FINANCIAL LLC	CRD# 6413	WESTLAKE VILLAGE, C
IA	12/12/2008 - 12/03/2015	LPL FINANCIAL LLC	CRD# 6413	WESTLAKE VILLAGE, C
IA	12/13/2000 - 12/12/2008	FINANCIAL WEST GROUP	CRD# 16668	WESTLAKE VILLAGE, C
B	03/20/1998 - 12/12/2008	FINANCIAL WEST GROUP	CRD# 16668	WESTLAKE VILLAGE, C
B	02/02/1996 - 03/30/1998	INVESTACORP, INC.	CRD# 7684	MIAMI, FL
B	01/25/1990 - 03/08/1996	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2015 - Present	WEDBUSH SECURITIES INC	FINANCIAL ADVISOR	Y	LOS ANGELES, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) REAL ESTATE RENTALS- OWNER-COLLECTS RENT & PAY MORTGAGES
SPENDS 2 HOURS A MONTH DURING NON-TRADING HOURS:

1)49400 RIVER PARK RD, APT 27, OAKHURST, CA 93644 2)75-5870 KAHAKAI RD,#312,
KAILUA-KONA, HI 96740 3)75-5870 KAHAKAI RD #405,KAILUA-KONA,HI 96740 4)474 N LAKE SHORE DR
#4901,CHICAGO,IL 60611 5)474 N LAKE SHORE DR #5407,CHICAGO,IL 60611 6)474 N LAKE SHORE DR #5707,
CHICAGO,IL 60611;;

(2) DANIEL STIEFF, INC.; INVESTMENT RELATED; AGOURA HILLS, CA; CORPORATION; PRESIDENT; START: 10/2021;
APPROX: 1 HOUR YEARLY AND 1-5 HOURS MONTHLY DURING BUSINESS HOURS; DUTIES: CORPORATION FOR HELP
WITH TAXES AND HOLD DISCLOSED REAL ESTATE HOLDINGS IN A TRUST.

(3) PACIFIC FINANCIAL WEST; INVESTMENT RELATED; WESTLAKE VILLAGE, CA; DBA FOR WEDBUSH SECURITIES
BUSINESS; PRESIDENT; START: 02/1996; APPROX: 2 HOURS MONTHLY AND 160-250 DURING BUSINESS HOURS
MONTHLY; DUTIES: DBA FOR WEDBUSH SECURITIES BUSINESS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FINANCIAL WEST GROUP
Allegations:	CLAIMANTS ALLEGE INCURRING LOSSES FROM MARCH 1998 TO AUGUST 2005 RELATED TO THE "RISKY TECHNOLOGY SECTOR".
Product Type:	Equity - OTC
Other Product Type(s):	MUTUAL FUNDS
Alleged Damages:	\$171,479.75

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NO. 06-02056

Date Notice/Process Served: 05/01/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/26/2007

Monetary Compensation Amount: \$85,000.00

Individual Contribution Amount: \$15,000.00

Disclosure 2 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: UNAUTHORIZED TRADING; CHURNING; OMISSION OF FACTS; BRCH OF FIDUCIARY DT

Product Type:

Alleged Damages: \$475,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #97-01251

Date Notice/Process Served: 03/25/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/19/1997

Disposition Detail: CASE IS CLOSED, SETTLED
** CASE SETTLED **

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: UNAUTHORIZED TRADING, CHURNING, MISREPRESENTATION, COMPENSATORY DAMAGES OF \$475,000.00 CLAIMED.

Product Type:

Alleged Damages: \$475,000.00

Customer Complaint Information

Date Complaint Received:



Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/19/1997

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 97-01251

Date Notice/Process Served: 03/25/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/19/1997

Monetary Compensation Amount: \$136,000.00

Individual Contribution Amount: \$0.00

Firm Statement MERRILL LYNCH AGREED TO PAY \$136,000.00 TO AVOID THE EXPENSE AND UNCERTAINTY OF LITIGATION. MR. STIEFF WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT.
NOT PROVIDED

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: UNAUTHROIZED TRADING, CHURNING, MISREPRESENTATION, COMPENSATORY DAMAGES OF \$475,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$475,000.00

Customer Complaint Information

Date Complaint Received: 03/27/1997

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/19/1997

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 97-01251



Date Notice/Process Served: 03/25/1997
Arbitration Pending? No
Disposition: Settled
Disposition Date: 11/19/1997
Monetary Compensation Amount: \$136,000.00
Individual Contribution Amount: \$0.00

Broker Statement

I WAS INFORMED BY MERRILL LYNCH'S ATTORNEY, [ATTORNEY], THAT MERRILL LYNCH SETTLED WITH THE CUSTOMER FOR APPROXIMATELY \$150,000, IN JANUARY 1998. I HAVE NOT RECEIVED DOCUMENTATION VERIFYING THIS INFORMATION. I DENY ALL CHARGES AGAINST ME. I WAS NOT REQUIRED TO GO TO COURT. MERRILL LYNCH DEALT WITH THE CUSTOMER.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: LPL Financial LLC
Termination Type: Discharged
Termination Date: 11/05/2015
Allegations: Discretionary trading in brokerage accounts in violation of firm policy and concerns regarding short-term UIT and mutual fund trading.
Product Type: Mutual Fund
Unit Investment Trust

Reporting Source: Individual
Firm Name: LPL FINANCIAL LLC.
Termination Type: Discharged
Termination Date: 11/05/2015
Allegations: DISCRETIONARY TRADING IN BROKERAGE ACCOUNTS IN VIOLATION OF FIRM POLICY AND CONCERNS REGARDING SHORT-TERM UIT AND MUTUAL FUND TRADING
Product Type: Mutual Fund
Unit Investment Trust

Broker Statement I DID NOT ENGAGE IN ANY DISCRETIONARY TRADING AGAINST FIRM POLICY OR OTHERWISE. ALL TRADING WAS IN THE BEST INTERESTS OF CLIENTS AND THEREFORE ANY ALLEGED CONCERNS WERE UNWARRANTED.



End of Report

This page is intentionally left blank.