



IAPD Report

RONALD JOHN KAPRAUN

CRD# 2015974

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RONALD JOHN KAPRAUN (CRD# 2015974)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/23/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	11/03/2021
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	06/29/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	SCHAUMBURG, IL	11/03/2021 - 06/29/2023
IA	RAYMOND JAMES & ASSOCIATES, INC.	705	SCHAUMBURG, IL	03/03/2008 - 11/30/2021
B	RAYMOND JAMES & ASSOCIATES, INC.	705	SCHAUMBURG, IL	11/01/2007 - 11/30/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/03/2021
B	FINRA	General Securities Sales Supervisor	Approved	11/03/2021
B	Arizona	Agent	Approved	11/16/2021
B	Arkansas	Agent	Approved	12/01/2021
B	California	Agent	Approved	11/03/2021
B	Colorado	Agent	Approved	11/04/2021
B	Florida	Agent	Approved	11/04/2021
B	Georgia	Agent	Approved	11/04/2021
B	Illinois	Agent	Approved	11/04/2021
B	Indiana	Agent	Approved	11/16/2021
B	Kentucky	Agent	Approved	12/01/2021
B	Michigan	Agent	Approved	12/03/2021
B	Minnesota	Agent	Approved	03/28/2023



Qualifications

Regulator	Registration	Status	Date
B Montana	Agent	Approved	11/26/2021
B Nevada	Agent	Approved	03/24/2026
B New York	Agent	Approved	11/09/2021
B Ohio	Agent	Approved	01/02/2026
B Oklahoma	Agent	Approved	11/08/2021
B South Carolina	Agent	Approved	11/05/2021
B Tennessee	Agent	Approved	11/05/2021
B Texas	Agent	Approved	11/04/2021
B Virginia	Agent	Approved	12/02/2021
B Wisconsin	Agent	Approved	11/04/2021

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
 1515 E WOODFIELD RD SUITE 100
 Schaumburg, IL 60173

CETERA ADVISOR NETWORKS LLC
 BARTLETT, IL

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
 Main Address: 1450 AMERICAN LANE
 6TH FLOOR, SUITE 650
 SCHAUMBURG, IL 60173-2096
 Firm ID#: 105644

Regulator	Registration	Status	Date
IA Illinois	Investment Adviser Representative	Approved	06/29/2023
IA Texas	Investment Adviser Representative	Restricted Approval	06/29/2023



Qualifications

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
1515 E WOODFIELD RD SUITE 100
Schaumburg, IL 60173

CETERA INVESTMENT ADVISERS LLC
BARTLETT, IL





Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	08/01/2002
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	05/23/2002

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	09/18/2003
 General Securities Representative Examination (S7)	Series 7	12/16/1989

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/09/1990

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/03/2021 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	SCHAUMBURG, IL
IA	03/03/2008 - 11/30/2021	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	SCHAUMBURG, IL
B	11/01/2007 - 11/30/2021	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	SCHAUMBURG, IL
IA	08/22/2005 - 11/05/2007	A. G. EDWARDS & SONS, INC.	CRD# 4	HANOVER PARK, IL
B	03/31/1994 - 11/05/2007	A. G. EDWARDS & SONS, INC.	CRD# 4	HANOVER PARK, IL
B	12/19/1989 - 04/15/1994	EDWARD D. JONES & CO., L.P.	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	KAPRAUN AND BJORKLUND WEALTH ADVISORS LLC	OWNER	Y	SCHAUMBURG, IL, United States
06/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
11/2021 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	El Segundo, CA, United States
10/2021 - Present	RJK FINANCIAL HOLDINGS, INC	Owner	Y	Bartlett, IL, United States
11/2021 - 10/2025	Martingale Investment Group	Financial Advisor/owner	Y	Schaumburg, IL, United States
10/2021 - 10/2025	MARTINGALE INVESTMENT GROUP, LLC	CO-OWNER	Y	SCHAUMBURG, IL, United States
11/2007 - 11/2021	RAYMOND JAMES & ASSOCIATES, INC.	FINANCIAL ADVISOR	Y	SCHAUMBURG, ID, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: KAPRAUN FAMILY FARM, LLC
INVESTMENT RELATED: NO
ADDRESS: LA MOILLE IL
NATURE OF BUSINESS: FARMING
START DATE: 10/2021
POSITION/TITLE/RELATIONSHIP: PARTNER
APX NUMBER OF HOURS PER WEEK: NONE
APX NUMBER OF HOURS DURING TRADING HOURS: NONE
BRIEF DESCRIPTION OF DUTIES: ATTEND YEARLY MEETINGS TO REVIEW FARM ACTIVITES

2. NAME OF OTHER BUSINESS: RJK FINANCIAL HOLDINGS, INC
INVESTMENT RELATED: YES,
ADDRESS: SAME AS RESIDENTIAL LOCATION
NATURE OF BUSINESS: S CORP,
START DATE:10/2021,
POSITION/TITLE/RELATIONSHIP: OWNER,
LESS THAN ONE HOUR PER WEEK, NOT DURING TRADING HOURS,
BRIEF DESCRIPTION OF DUTIES: CORP FOR EXPENSE MANAGEMENT;

3. NAME OF OTHER BUSINESS: KAPRAUN AND BJORKLUND WEALTH ADVISORS LLC;
INVESTMENT RELATED: YES,
ADDRESS: SAME AS REGISTERED LOCATION,
NATURE OF BUSINESS: FINANCIAL SERVICES,
START DATE: 1/2025,
POSITION/TITLE/RELATIONSHIP: OWNER,
APX NUMBER OF HOURS PER WEEK: 40,
APX NUMBER OF HOURS DURING TRADING HOURS: 32.5,
BRIEF DESCRIPTION OF DUTIES: DBA FOR FINANCIAL SERVICES;

4. NAME OF OTHER BUSINESS: RESURRECTION CATHOLIC CHURCH;
INVESTMENT RELATED: NO;
ADDRESS: 30W350 ARMY TRAIL RD, WAYNE, IL 60184;
NATURE OF BUSINESS: RELIGIOUS;
START DATE: 1/2026;
POSITION/TITLE/RELATIONSHIP: TEACHER AID;
APX NUMBER OF HOURS PER WEEK: 2;
APX NUMBER OF HOURS DURING TRADING HOURS: 0;
BRIEF DESCRIPTION OF DUTIES: PROVIDE RELIGIOUS EDUCATION;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: *UPDATE- THIS DISCLOSURE IS NO LONGER REPORTABLE UNDER THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$15,000 OR MORE. ** CLIENT ALLEGES POOR RECOMMENDATION/POOR ADVICE. ACTIVITY DATE: 9/28/12.

Product Type: Annuity-Variable

Alleged Damages: \$6,700.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/06/2013

Complaint Pending? No

Status: Withdrawn

Status Date: 08/21/2013

Settlement Amount:



**Individual Contribution
Amount:**

Broker Statement

Complaint was withdrawn when client realized tax liability was due to a Required Minimum Distribution.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	EDWARD D. JONES
Termination Type:	Discharged
Termination Date:	03/15/1994
Allegations:	N/A EDWARD D. JONES ADVISED ME I WAS DISCHARGED FOR COMPLIANCE VIOLATION.
Product Type:	No Product
Broker Statement	TERMINATION Not Provided



End of Report

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