



## IAPD Report

# RONALD KENNETH STACK

CRD# 2016842

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### RONALD KENNETH STACK (CRD# 2016842)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/28/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	11/02/2017
<b>IA</b>	COBBLESTONE ASSET MANAGEMENT	CRD# 326545	07/17/2023

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	INDEPENDENT FINANCIAL GROUP, LLC	7717	Richmond, VA	11/02/2017 - 07/14/2023
<b>B</b>	NATIONAL PLANNING CORPORATION	29604	RICHMOND, VA	09/09/2011 - 11/07/2017
<b>IA</b>	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	29604	RICHMOND, VA	09/09/2011 - 11/07/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **COBBLESTONE ASSET MANAGEMENT**  
Main Address: 11449 ROBIOUS ROAD  
RICHMOND, VA 23235  
Firm ID#: 326545

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	12/03/2023
IA Virginia	Investment Adviser Representative	Approved	07/17/2023

#### Branch Office Locations

**COBBLESTONE ASSET MANAGEMENT**  
11449 ROBIOUS ROAD  
RICHMOND, VA 23235

#### Employment 2 of 2

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**  
Main Address: 12671 HIGH BLUFF DR  
SUITE 200  
SAN DIEGO, CA 92130  
Firm ID#: 7717

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	11/02/2017
B FINRA	General Securities Representative	Approved	11/02/2017
B FINRA	Invest. Co and Variable Contracts	Approved	11/02/2017
B South Dakota	Agent	Approved	11/02/2017
B Virginia	Agent	Approved	11/02/2017



## Qualifications

Regulator	Registration	Status	Date
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### Branch Office Locations

**INDEPENDENT FINANCIAL GROUP, LLC**  
11449 ROBIOUS ROAD  
Richmond, VA 23235




## Qualifications

### PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	09/03/2013

#### General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	09/19/1998
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/28/1992

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	10/08/1997
	Uniform Securities Agent State Law Examination (S63)	Series 63	02/28/1990

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/02/2017 - 07/14/2023	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	Richmond, VA
B	09/09/2011 - 11/07/2017	NATIONAL PLANNING CORPORATION	CRD# 29604	RICHMOND, VA
IA	09/09/2011 - 11/07/2017	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	CRD# 29604	RICHMOND, VA
IA	10/28/1997 - 09/14/2011	ING FINANCIAL PARTNERS, INC	CRD# 2882	RICHMOND, VA
B	07/09/1997 - 09/14/2011	ING FINANCIAL PARTNERS, INC.	CRD# 2882	RICHMOND, VA
B	11/29/1996 - 09/30/1999	BENEFITSCORP EQUITIES, INC.	CRD# 13109	GREENWOOD VILLAGE
B	11/09/1994 - 06/27/1997	SECURITIES SERVICE NETWORK, INC.	CRD# 13318	KNOXVILLE, TN
B	08/04/1994 - 11/29/1996	THE GREAT-WEST LIFE ASSURANCE COMPANY	CRD# 5927	ENGLEWOOD, CO
B	12/16/1992 - 11/10/1994	WASHINGTON SQUARE SECURITIES, INC.	CRD# 2882	WINDSOR, CT
B	05/01/1992 - 11/24/1992	INVESTORS SECURITY COMPANY, INC.	CRD# 2331	SUFFOLK, VA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2017 - Present	Independent Financial Group	Registered Representative	Y	Richmond, VA, United States
01/2007 - Present	Cobblestone Asset Management LLC	Investment Adviser Representative	Y	RICHMOND, VA, United States
01/1992 - Present	Stack Financial Group	Financial Advisor	Y	Richmond, VA, United States
05/1990 - Present	STACK FINANCIAL GROUP	PRESIDENT	Y	RICHMOND, VA, United States
09/2011 - 11/2017	NATIONAL PLANNING CORPORATION	Registered Representative	Y	Richmond, VA, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

#### (1) COBBLESTONE ASSET MANAGEMENT

POSITION: Agent/Representative NATURE: DBA Name for Marketing Purposes Only INVESTMENT RELATED: Yes NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 160 START DATE: 08/01/2019  
ADDRESS: 9011 Arboretum Parkway, Suite 180, Richmond VA 23236, United States  
DESCRIPTION: DBA for Investment and Retirement Planning

#### (2) STACK FINANCIAL GROUP

POSITION: Officer/Director NATURE: Business Entity for Tax/Investment Purposes INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 01/01/1991  
ADDRESS: 9011 Arboretum Parkway, Suite 180, Richmond VA 23236, United States  
DESCRIPTION: For tax purposes only

#### COBBLESTONE ASSET MANAGEMENT

POSITION: Agent/Representative NATURE: Outside Registered Investment Advisor/Outside IAR INVESTMENT RELATED: Yes NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 160 START DATE: 08/01/2019  
ADDRESS: 11449 Robious Road, Richmond VA 23235, United States  
DESCRIPTION: Investment and Retirement Planning



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	WASHINGTON SQUARE SECURITIES
<b>Allegations:</b>	CLIENT ALLEGES PRODUCT WAS SOLD INAPPROPRIATLY AND RECEIVED NO DISCLOSURE OF FEES AT THE TIME OF PURCHASE. PRODUCT PURCHASED IN 2001.
<b>Product Type:</b>	Annuity(ies) - Variable
<b>Alleged Damages:</b>	\$9,588.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/24/2004
<b>Complaint Pending?</b>	No
<b>Status:</b>	Arbitration/Reparation
<b>Status Date:</b>	07/19/2005

#### Settlement Amount:

**Individual Contribution Amount:**

### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	NASD DISPUTE RESOLUTION CASE #05-03599
<b>Date Notice/Process Served:</b>	07/19/2005



<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	12/21/2005
<b>Monetary Compensation Amount:</b>	\$18,505.86
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	WITHOUT ADMITTING LIABILITY OR WRONGDOING, THE FIRM AND REP ENTERED INTO A SETTLEMENT AGREEMENT WITH THE CLIENT IN EXCHANGE FOR A RELEASE OF ALL CLAIMS. THE SETTLEMENT WAS MADE SOLELY FOR BUSINESS REASONS AND TO AVOID A LENGTHY AND COSTLY LEGAL PROCEEDING

### Disclosure 2 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	WASHINGTON SQUARE SECURITIES
<b>Allegations:</b>	CUSTOMER'S SON IS ALLEGING THAT THE SALE OF A VARIABLE ANNUITY TO HIS FATHER WAS UNSUITABLE, AND THAT THE SUBACCOUNT SELECTIONS WERE TOO AGGRESSIVE CONSIDERING HIS FATHER'S OBJECTIVES AND FINANCIAL NEEDS. THE ANNUITY WAS PURCHASED BY CUSTOMER IN APRIL 2000 AND HAS DECREASED IN VALUE. THE CLIENT'S SON IS SEEKING DAMAGES FOR THE AMOUNT OF LOSS.
<b>Product Type:</b>	Annuity(ies) - Variable
<b>Alleged Damages:</b>	\$200,000.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/08/2004
<b>Complaint Pending?</b>	No
<b>Status:</b>	Arbitration/Reparation
<b>Status Date:</b>	02/09/2005
<b>Settlement Amount:</b>	

<b>Individual Contribution Amount:</b>	
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### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	NASD DISPUTE RESOLUTION NO 05-00122
<b>Date Notice/Process Served:</b>	02/09/2005
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	03/20/2006
<b>Monetary Compensation Amount:</b>	\$117,500.00



**Individual Contribution Amount:** \$0.00

**Broker Statement** THE FIRM AND REPRESENTATIVE ENTERED INTO A SETTLEMENT AGREEMENT WITH THE CLIENT IN EXCHANGE FOR A RELEASE OF ALL CLAIMS. NEITHER THE FIRM NOR THE REP ADMITTED TO WRONGDOING OR LIABILITY. THIS SETTLEMENT WAS MADE SOLELY FOR BUSINESS REASONS TO AVOID A LENTHY AND COSTLY LEGAL ACTION.



## End of Report

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