



IAPD Report

ANTHONY JOHN DIPLACIDO

CRD# 2016906

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ANTHONY JOHN DIPLACIDO (CRD# 2016906)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/29/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
	ANOVA MANAGEMENT	CRD# 317812	03/04/2022
	NEXTGEN EMP	CRD# 333721	11/27/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **NEXTGEN EMP**
Main Address: COLUMBUS, TX
Firm ID#: 333721

Regulator	Registration	Status	Date
IA New York	Investment Adviser Representative	Approved	11/27/2024

Branch Office Locations

NEXTGEN EMP
WEST ISLIP, NY

Employment 2 of 2

Firm Name: **ANOVA MANAGEMENT**
Main Address: COLUMBUS, TX
Firm ID#: 317812

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	09/26/2023
IA New York	Investment Adviser Representative	Approved	03/04/2022
IA Texas	Investment Adviser Representative	Approved	04/17/2022

Branch Office Locations

ANOVA MANAGEMENT
WEST ISLIP, NY



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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 IA	Uniform Investment Adviser Law Examination (S65)	Series 65	02/22/2022
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	NEXTGEN EMP, LLC	CHIEF MARKETING OFFICER	Y	WEST ISLIP, NY, United States
02/2022 - Present	ANOVA MANAGEMENT	PORTFOLIO MANAGER	Y	WEST ISLIP, NY, United States
09/2016 - Present	LIFE DESIGN CONSTRUCTION, INC.	PRESIDENT AND CHIEF EXECUTIVE OFFICER	N	WESTBURY, NY, United States
09/2011 - 12/2016	WORLD LIGHT TECH, INC.	PRESIDENT	N	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) LIFE DESIGN CONSTRUCTION, INC.; NON-INVESTMENT RELATED; 33 FRIENDS LANE, WESTBURY, NY 11590; HOME REMODELING; PRESIDENT AND CHIEF EXECUTIVE OFFICER; 09/2016; APPROX. 10 HOURS PER MONTH DURING NON-TRADING HOURS; DELEGATE MANAGEMENT OF REMODELING OPERATIONS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: Commodity Futures Trading Commission

Sanction(s) Sought: Other: N/A

Date Initiated: 08/21/2001

Docket/Case Number: 01-23

Employing firm when activity occurred which led to the regulatory action: Energex, Ltd.

Product Type: Other: Electricity Futures Contracts

Allegations: The Commodity Futures Trading Commission ("Commission") has received information from its staff which tends to show, and the Commission's Division of Enforcement ("Division") alleges that between April and August 1998, respondents Anthony J. DiPlacido ("DiPlacido"), Robert S. Kristufek ("Kristufek"), and William H. Taylor ("Taylor") (collectively, the "Respondents") engaged in a scheme to manipulate the settlement price of the Palo Verde ("PV") and/or California Oregon Border ("COB") (collectively, "Western U.S.") electricity futures contracts, in violation of Sections 6(c), 6(d) and 9(a)(2) of the Commodity Exchange Act ("the Act"), as amended by the Commodity Futures Modernization Act of 2000. Between April and August 1998 (the "Relevant Time Period"), these Western U.S. electricity futures contracts were traded on the floor of the New York Mercantile Exchange ("NYMEX"). Prior to September 1998, Avista entered into over-the-counter ("OTC") derivative contracts, whose value at expiration was based on the daily settlement price of the NYMEX PV or COB electricity futures contracts on the last day of options trading (the "Options Expiration Day"), which was also the penultimate day of futures trading. Respondents accomplished their manipulative scheme by means of a variety of acts and practices that were intended to and did manipulate



the settlement price of the NYMEX PV electricity futures contract on Options Expiration Days in April, May, July, and August 1998 and the NYMEX COB electricity futures contract on Options Expiration Day in July 1998. As a result of the manipulative scheme, Respondents created artificial settlement prices of the NYMEX PV electricity futures contracts on the April, May, July, and August 1998 Options Expiration Days and of the NYMEX COB electricity futures contract on the July 1998 Options Expiration Day. Respondents were able to create artificial settlement prices in NYMEX PV and/or COB electricity futures contracts through a variety of ways, including, but not limited to: (a) selling May and June 1998 NYMEX PV electricity futures contracts at prices less than the prevailing price during the April and May 1998 Options Expiration Days; (b) purchasing August and September 1998 NYMEX PV electricity futures contracts at prices higher than the prevailing price during the July and August 1998 Options Expiration Days; (c) purchasing August 1998 NYMEX COB electricity futures contracts at prices higher than the prevailing price during the July 1998 Options Expiration Day; (d) entering into a noncompetitive trade; and/or (e) placing large orders for NYMEX Western U.S. electricity futures contracts on the Options Expiration Days in April, May, July, and August 1998 without legitimate, economic reasons or considerations.

Current Status:

Final

Resolution:

Decision

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Yes

Resolution Date:

10/16/2009

Sanctions Ordered:

Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Prohibition
Revocation

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

Yes

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

Yes



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

Yes

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

No

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$680,000.00

Portion Levied against individual: \$680,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

The CFTC announced that on October 16, 2009, the U.S. Court of Appeals for the Second Circuit affirmed its November 5, 2008, decision finding that Anthony J. DiPlacido manipulated settlement prices for electricity futures contracts on the New York Mercantile Exchange (NYMEX). The Second Circuit ruling also upheld the Commission's imposition of a cease-and-desist order, a registration revocation and 20-year prohibition on DiPlacido's trading on or subject to the rules of any registered entity. In addition, the Second Circuit modified the CFTC's civil monetary



penalty, reducing it from \$1 million to \$680,000. In a November 5, 2008 Opinion, the CFTC upheld the CFTC Administrative Law Judge's (ALJ's) liability determinations on four manipulation charges and sustained the ALJ's other liability findings. The CFTC increased the \$500,000 civil monetary penalty to \$1 million and affirmed the ALJ's remaining sanctions. The CFTC's Opinion explains why DiPlacido was liable for manipulating and attempting to manipulate the settlement prices of the PV futures contract for the nearby delivery month on April 24, May 22, and July 27, 1998, and the COB futures contract settlement price on July 27, 1998. The Opinion also explains why DiPlacido's July 27, after-hours, non-competitive trade violated federal commodity laws. The CFTC found that DiPlacido violated federal commodity laws by falsely recording and reporting the July 27, non-competitively determined price. Lastly, the CFTC held that DiPlacido failed to promptly produce subpoenaed trading records. On appeal to the Second Circuit, DiPlacido argued that (1) the decision violated due process because he lacked notice of the theory of manipulation under which he was found liable, (2) the applied theory of manipulation was erroneous as a matter of law, (3) the weight of the evidence did not support a finding of liability, (4) the ALJ made improper evidentiary rulings and exhibited bias and (5) the sanctions imposed were excessive. With limited exceptions, the Second Circuit rejected these arguments. While the Second Circuit found that the CFTC erred by finding DiPlacido liable both for the substantive offense of manipulation and for aiding and abetting, where the underlying conduct was the same, and accordingly reduced the civil monetary penalty by \$320,000, the court otherwise affirmed the Commission's decision.

Reporting Source:	Individual
Regulatory Action Initiated By:	UNITED STATES COMMODITY FUTURES TRADING COMMISSION
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Prohibition Revocation
Date Initiated:	08/21/2001
Docket/Case Number:	01-23
Employing firm when activity occurred which led to the regulatory action:	AVISTA ENERGY, INC.
Product Type:	Futures Commodity
Allegations:	ALLEGED TO HAVE MANIPULATED AND ATTEMPTED TO MANIPULATE THE SETTLEMENT PRICES OF ELECTRICITY FUTURES CONTRACTS ON FIVE OCCASIONS IN 1998. ALLEGED TO HAVE AIDED AND ABETTED TWO OTHER INDIVIDUALS IN MANIPULATING AND ATTEMPTING TO MANIPULATE THE SETTLEMENT PRICES OF ELECTRICITY FUTURES CONTRACTS ON FIVE OCCASIONS IN 1998. ALLEGED TO HAVE ENGAGED IN NON-COMPETITIVE TRADING IN FURTHERANCE OF ONE ALLEGED INSTANCE OF MANIPULATION AND WITH RECORDING AND REPORTING THE NON-COMPETITIVELY DETERMINED PRICE AS BONA FIDE. ALLEGED TO HAVE FAILED TO PROMPTLY PRODUCE SUBPOENAED DOCUMENTS DURING A DIVISION OF ENFORCEMENT INVESTIGATION.
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 10/16/2009

Sanctions Ordered: Bar (Temporary/Time Limited)
Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Revocation
Other: REGISTRATION REVOCATION, CEASE AND DESIST, 20-YEAR TRADING BAN, CIVIL MONEY PENALTY OF \$680,000.

Sanction 1 of 1

Sanction Type: Bar (Temporary/Time Limited)

Capacities Affected: FLOOR BROKER

Duration: 20 YEARS

Start Date: 01/05/2010

End Date:

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$680,000.00

Portion Levied against individual: \$680,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:



End of Report

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