



IAPD Report

MICHAEL ANTHONY GANCI

CRD# 2020090

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL ANTHONY GANCI (CRD# 2020090)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/22/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS, INC.	110518	CHEEKTOWAGA, NY	09/18/2020 - 06/14/2024
B	SECURITIES AMERICA, INC.	10205	CHEEKTOWAGA, NY	09/18/2020 - 06/14/2024
IA	SSN ADVISORY, INC.	126090	CHEEKTOWAGA, NY	10/04/2018 - 09/18/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **27** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	06/14/2024
B	FINRA	General Securities Representative	Approved	06/14/2024
B	California	Agent	Approved	06/14/2024
B	Colorado	Agent	Approved	06/14/2024
B	Florida	Agent	Approved	06/14/2024
IA	Florida	Investment Adviser Representative	Approved	06/14/2024
B	Georgia	Agent	Approved	06/14/2024
B	Illinois	Agent	Approved	06/14/2024
B	Maine	Agent	Approved	06/14/2024
B	Maryland	Agent	Approved	06/14/2024
B	Massachusetts	Agent	Approved	06/09/2025
B	Michigan	Agent	Approved	06/14/2024
B	Minnesota	Agent	Approved	06/14/2024



Qualifications

	Regulator	Registration	Status	Date
B	Nevada	Agent	Approved	06/14/2024
B	New Jersey	Agent	Approved	06/14/2024
B	New York	Agent	Approved	06/14/2024
IA	New York	Investment Adviser Representative	Approved	06/14/2024
B	North Carolina	Agent	Approved	06/14/2024
B	Ohio	Agent	Approved	06/14/2024
B	Oklahoma	Agent	Approved	04/23/2026
B	Oregon	Agent	Approved	06/14/2024
B	Pennsylvania	Agent	Approved	06/14/2024
B	Rhode Island	Agent	Approved	06/14/2024
B	South Carolina	Agent	Approved	06/14/2024
B	Tennessee	Agent	Approved	06/14/2024
B	Texas	Agent	Approved	06/14/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	06/14/2024
B	Utah	Agent	Approved	06/14/2024
B	Vermont	Agent	Approved	06/14/2024
B	Virginia	Agent	Approved	06/14/2024
B	Washington	Agent	Approved	06/14/2024



Qualifications

Regulator	Registration	Status	Date
B Wisconsin	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
2475 HARLEM ROAD SOUTH SUITE
CHEEKTOWAGA, NY 14225



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	03/08/1994

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	01/20/1990

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	09/05/2003
Uniform Securities Agent State Law Examination (S63)	Series 63	02/16/1990

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/18/2020 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	CHEEKTOWAGA, NY
B	09/18/2020 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	CHEEKTOWAGA, NY
IA	10/04/2018 - 09/18/2020	SSN ADVISORY, INC.	CRD# 126090	CHEEKTOWAGA, NY
B	08/17/1993 - 09/18/2020	SECURITIES SERVICE NETWORK, LLC	CRD# 13318	CHEEKTOWAGA, NY
B	10/01/1991 - 09/14/1993	SECURITIES AMERICA, INC.	CRD# 10205	LAVISTA, NE
B	01/24/1990 - 10/04/1991	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	01/24/1990 - 10/04/1991	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	CHEEKTOWAGA, NY, United States
09/2020 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	IAR	Y	CHEEKTOWAGA, NY, United States
09/2020 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED REP	Y	CHEEKTOWAGA, NY, United States
09/2003 - 09/2020	SSN ADVISORY, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	CHEEKTOWAGA, NY, United States
08/1993 - 09/2020	SECURITIES SERVICE NETWORK, INC.	REGISTERED REP	Y	CHEEKTOWAGA, NY, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

*****MICHAEL A. GANCI**

POSITION: Professional Income Tax preparer NATURE: Professional Income Tax Preparation INVESTMENT RELATED: No
NUMBER OF HOURS: 480 SECURITIES TRADING HOURS: 20 START DATE: 01/01/2005 ADDRESS: 2475 Harlem Road,
South Suite, Cheektowaga NY 14225 DESCRIPTION: Professionally provide Personal Income Tax Preparation services for
nearly 700 clients.

*****MICHAEL A. GANCI**

POSITION: Rental property owner NATURE: Owner or (2) Rental properties INVESTMENT RELATED: No NUMBER OF HOURS:
5 SECURITIES TRADING HOURS: 0 START DATE: 11/01/2018 ADDRESS: 8281 Old Post Road E, East Amherst NY 14051
DESCRIPTION: Owner of (2) Rental Properties which are both to tenants that are Single families. Manage & Maintain the
properties.

*****MICHAEL A. GANCI**

POSITION: Investment Advisor Representative NATURE: Investment Advisor Representative of SAI INVESTMENT RELATED:
Yes NUMBER OF HOURS: 100 SECURITIES TRADING HOURS: 100 START DATE: 09/18/2020 ADDRESS: 2475 Harlem Road,
South Suite, Cheektowaga NY 14225 DESCRIPTION: Provide professional Investment Advisory management of clients assets as
well as providing financial, retirement, estate, tax and investment advice.

*****MICHAEL A. GANCI**

POSITION: Licensed Insurance Agent (Financial Planner) NATURE: Life, Annuity, Long-term Care insurance INVESTMENT
RELATED: Yes NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 08/12/1993 ADDRESS: 2475 Harlem
Road, South Suite, Cheektowaga NY 14225 DESCRIPTION: Life, annuity and long-term care products and sales. Annuity and
permanent life insurance will have a cash value.

DBA - 21st Century Securities

MICHAEL A. GANCI

POSITION: Professional Income Tax preparer NATURE: Professional Income Tax Preparation INVESTMENT RELATED: No
NUMBER OF HOURS: 500 SECURITIES TRADING HOURS: 20 START DATE: 01/01/2005
ADDRESS: 2475 Harlem Road, South Suite, Cheektowaga NY 14225, United States
DESCRIPTION: Professionally provide Personal Income Tax Preparation services for nearly 780 clients.

MICHAEL A. GANCI

POSITION: Rental property owner NATURE: Owner or (2) Rental properties INVESTMENT RELATED: No NUMBER OF HOURS:
5 SECURITIES TRADING HOURS: 0 START DATE: 11/01/2018
ADDRESS: 8281 Old Post Road E, East Amherst NY 14051, United States
DESCRIPTION: Owner of (2) Rental Properties which are both to tenants that are Single families. Manage & Maintain the
properties.

MICHAEL A. GANCI

POSITION: Licensed Insurance Agent (Financial Planner) NATURE: Life, Annuity, Long-term Care insurance INVESTMENT
RELATED: Yes NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 08/12/1993
ADDRESS: 2475 Harlem Road, South Suite, Cheektowaga NY 14225, United States
DESCRIPTION: Life, annuity and long-term care products and sales. Annuity and permanent life insurance will have a cash
value.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	N/A
Allegations:	UNSUITABILITY, MISREPRESENTATION, FAILURE TO DISCLOSE MATERIAL FACTS, MANIPULATIVE, DECEPTIVE, AND FRAUDULENT METHODS.
Product Type:	Annuity-Variable
Alleged Damages:	\$13,269.56

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #14-00370
Date Notice/Process Served:	02/03/2014
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	07/24/2014
Disposition Detail:	RESPONDENT IS LIABLE FOR AND SHALL PAY TO THE CLAIMANT COMPENSATORY DAMAGES IN THE AMOUNT OF \$8,225.

Reporting Source:	Individual
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Employing firm when activities occurred which led to the complaint: SECURITIES SERVICE NETWORK, INC.

Allegations: CUSTOMER ALLEGES THAT IN THE COURSE OF A 1035 EXCHANGE, "I HAVE LOST LIQUIDITY AND HAVE BEEN LOCKED INTO AN ACCOUNT FOR EIGHT YEARS THAT HAS HIGHER FEES THAN WHAT I WAS PAYING AND CARRIES A GUARANTEE WHICH IS DIFFERENT FROM HOW IT WAS PRESENTED." EXCHANGE OCCURRED IN 9/2011

Product Type: Annuity-Variable

Alleged Damages: \$13,269.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/12/2014

Complaint Pending? No

Status: Denied

Status Date: 02/20/2014

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 14-00370

Date Notice/Process Served: 02/10/2014

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 07/24/2014

Monetary Compensation Amount: \$8,225.00

Individual Contribution Amount: \$8,225.00

Broker Statement THE INVESTMENT WAS RECOMMENDED TO THE CLIENT IN 2011 IN AN EFFORT TO REDUCE VOLATILITY AND PROVIDE GUARANTEED RETIREMENT INCOME. WHILE THE NEW VARIABLE ANNUITY HAD HIGHER FEES, THIS WAS FULLY DISCLOSED TO THE CLIENT IN WRITING. THE INVESTMENT APPRECIATED MORE THAN \$20,000 AND THERE WERE NO LOSSES SUSTAINED. IT IS MY UNDERSTANDING THAT AT THE TIME THE DECISION WAS RENDERED THE CLIENT STILL MAINTAINED THEIR INVESTMENT.



End of Report

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