



IAPD Report

MICHAEL JAMES BLAKE

CRD# 2022161

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL JAMES BLAKE (CRD# 2022161)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/17/2025**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CARILLON INVESTMENTS, INC	14646	SCOTTSDALE, AZ	07/14/2003 - 12/31/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

These disclosure events relate to any Investment Adviser Representative who is not currently registered and who: (1) was the subject of a final regulatory event; (2) was convicted of or pled guilty or nolo contendere to a crime; (3) was the subject of a civil injunction or civil court finding involving a violation of any investment-related statute(s) or regulation(s); or (4) was named as a respondent or defendant or was the subject of an arbitration or civil litigation which resulted in an award, decision or judgment for a customer.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1



Qualifications



REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA

Uniform Investment Adviser Law Examination (S65)

Series 65

10/01/2013



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/14/2003 - 12/31/2003	CARILLON INVESTMENTS, INC	CRD# 14646	SCOTTSDALE, AZ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2013 - Present	MID ATLANTIC FINANCIAL MANAGEMENT, INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	PITTSBURGH, PA, United States
10/2002 - Present	OLYMPUS FINANCIAL ADVISORS	PRESIDENT AND CEO	Y	SCOTTSDALE, AZ, United States



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions are separated by a solid line with the reporting source labeled.

(2) You may wish to contact the Investment Adviser Representative to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	Arizona Corporation Commission Securities Division
Sanction(s) Sought:	Denial Revocation
Date Initiated:	11/19/2013
Docket/Case Number:	S-20898A-13-0395
URL for Regulatory Action:	http://edocket.azcc.gov/Docket/DocketDetailSearch?docketId=18206
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Other: Revocation or Suspension by SRO for at least 6 months
Allegations:	The Commission ordered the revocation of Michael Blake's ("Blake") registration as a securities salesman; denied his May 15, 2013 application for registration as a securities salesman; and denied his October 2, 2013, application as an investment adviser representative after finding that Blake was subject to an order of an SRO (FINRA) suspending or revoking his membership or registration for at least six months, within the meaning of A.R.S. 4 44-1962(A)(8) and A.R.S. § 44-3201(A)(10) when he consented to a one year suspension effective October 7, 2013, to October 6, 2014, wherein he could not be associated with any FINRA member in any capacity (Disciplinary Proceeding No. 2010021710501).
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/26/2015



Sanctions Ordered: Denial
Revocation

Regulator Statement Decision 75127 resulted from an Opinion and Order filed after a two day hearing. Blake filed a Notice of Appeal on September 11, 2015. On June 16, 2016, Blake filed a Notice of Dismissal for his appeal. On June 20, 2016, the Court entered a minute entry dismissing Blake's appeal.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 03/21/2013

Docket/Case Number: [2010021710501](#)

Employing firm when activity occurred which led to the regulatory action: CARILLON INVESTMENTS, INC. AND AMERITAS INVESTMENT CORPORATION

Product Type: Other: AN INVESTMENT CONTRACT

Allegations: FINRA RULE 2010, NASD RULES 2110, 3030, 3040: BLAKE FORMED AN ENTITY SO THAT HE AND THREE COLLEAGUES COULD POOL FUNDS TO INVEST IN COMMERCIAL REAL ESTATE PROJECTS AND THROUGH THIS ENTITY HE PARTICIPATED IN PRIVATE SECURITIES TRANSACTIONS WITHOUT PROVIDING TO HIS MEMBER FIRMS PRIOR WRITTEN NOTICE. THEREAFTER, THE ENTITY'S SIZE AND SCOPE EXPANDED BEYOND THE SEVERAL INDIVIDUALS WHO INITIALLY FORMED THE ENTITY. THE ENTITY INVESTED APPROXIMATELY \$3,200,000 IN REAL ESTATE PROPERTIES BEING DEVELOPED BY A REAL ESTATE DEVELOPMENT ENTERPRISE ORGANIZED AS A LIMITED LIABILITY COMPANY. THE INVESTED FUNDS WERE PROVIDED BY TWENTY-EIGHT INVESTORS AND TWELVE OF THESE INVESTORS WERE CUSTOMERS OF ONE OR THE OTHER OR OF BOTH OF BLAKE'S FIRMS AT THE TIME OF THEIR RESPECTIVE INVESTMENTS. BLAKE PERSONALLY INVESTED IN THE PROJECTS. EACH INVESTMENT OF FUNDS IN THE ENTITY WAS THE PURCHASE OF A SECURITY IN THE FORM OF AN INVESTMENT CONTRACT. BLAKE PARTICIPATED IN THE SALE OF THE ENTITY'S INVESTMENTS BY SOLICITING INVESTORS, RECEIVING, PROCESSING AND FORWARDING THE FUNDS THAT WERE INVESTED, PROVIDING THE INVESTORS WITH DOCUMENTATION EVIDENCING THEIR INVESTMENTS, FUNCTIONING AS THE POINT OF CONTACT BETWEEN THE INVESTORS AND A REAL ESTATE DEVELOPMENT ENTERPRISE, APPRISING THE INVESTORS OF THE STATUS OF THE ENTITY'S INVESTMENTS AND CAUSING THE PREPARATION OF SCHEDULE K1 FORMS. BLAKE COMPLETED HIS FIRM'S ANNUAL COMPLIANCE QUESTIONNAIRES AND ANSWERED "YES" WHEN ASKED IF HE UNDERSTOOD HE WAS NOT PERMITTED TO COMMINGLE HIS FUNDS WITH A CLIENT'S FUNDS AND THAT HE WAS NOT TO ACCEPT A CLIENT'S CHECK MADE PAYABLE TO HIM OR ANY ENTITY OR PERSON ASSOCIATED WITH HIM FOR A SECURITIES TRANSACTION. BUT, BLAKE CONTINUED TO ACCEPT CHECKS MADE PAYABLE TO THE ENTITY AND HE COMMINGLED HIS FUNDS WITH CLIENT'S FUNDS IN THE ENTITY'S BANK ACCOUNT. BLAKE NEVER ADVISED HIS FIRMS ORALLY OR IN WRITING THAT HE WAS PARTICIPATING IN THE PRIVATE SECURITIES TRANSACTIONS. TO THE CONTRARY, BLAKE INDICATED EACH YEAR, IN ANNUAL COMPLIANCE QUESTIONNAIRES, THAT



HE HAD NOT ENGAGED IN PRIVATE SECURITIES TRANSACTIONS. THE REAL ESTATE DEVELOPMENT ENTERPRISE FILED FOR BANKRUPTCY AND, TO DATE, NONE OF THE INVESTORS IN THE ENTITY'S INVESTMENTS HAVE RECEIVED A RETURN OF THEIR PRINCIPAL OR ANY INTEREST OR OTHER PAYMENTS. BLAKE COMPLETED HIS ASSOCIATED FIRM QUESTIONNAIRES AND FALSELY ANSWERED "NO" WHEN ASKED IF HE HAD ENGAGED IN PRIVATE SECURITIES TRANSACTIONS. BLAKE DID DISCLOSE THE ENTITY AS AN OUTSIDE BUSINESS IN OUTSIDE BUSINESS ACTIVITY FORMS ON AUGUST 31, 2003, SEPTEMBER 8, 2004, MARCH 14, 2005 AND OCTOBER 1, 2007. HOWEVER, BLAKE DID NOT DISCLOSE THE ENTITY AS AN OUTSIDE BUSINESS IN OUTSIDE BUSINESS ACTIVITY FORMS WHICH HE COMPLETED ON SEPTEMBER 18, 2006 AND JULY 31, 2008, INQUIRING INTO ALL OF HIS OUTSIDE BUSINESS ACTIVITIES. THE ENTITY'S SIZE, SCOPE AND ACTIVITY CHANGED SIGNIFICANTLY AFTER BLAKE'S INITIAL DISCLOSURE AND THESE CHANGES CAUSED THE INITIAL DISCLOSURE TO BECOME INACCURATE AND, GIVEN THE NATURE AND EXTENT OF ITS ACTIVITIES, MISLEADING. BLAKE DID NOT AMEND OR UPDATE THE OUTSIDE BUSINESS DISCLOSURE CONCERNING THE ENTITY AT ANY TIME. BLAKE'S FALSE AND INCOMPLETE INFORMATION ON COMPLIANCE QUESTIONNAIRES AND BY FAILING TO UPDATE AND CORRECT HIS OUTSIDE BUSINESS DISCLOSURE MISLED HIS FIRM. BY MISLEADING THE FIRM, BLAKE DEPRIVED HIS EMPLOYER OF INFORMATION THAT COULD HAVE RESULTED IN THE DETECTION OF HIS PARTICIPATION IN PRIVATE SECURITIES TRANSACTIONS, NOTWITHSTANDING HIS FAILURE TO MAKE AN AFFIRMATIVE DISCLOSURE IN THE QUESTIONNAIRES. BLAKE FAILED TO PROVIDE HIS FIRM WITH ANY NOTICE AT ALL, INCLUDING WRITTEN NOTICE, OF A SECOND LIMITED LIABILITY COMPANY HE CAUSED TO BE CREATED.

Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/09/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	ONE YEAR
Start Date:	10/07/2013



End Date: 10/06/2014

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 10/04/2013

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, BLAKE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ALL CAPACITIES FOR ONE YEAR. THE SUSPENSION IS IN EFFECT FROM OCTOBER 7, 2013, THROUGH OCTOBER 6, 2014. FINE PAID IN FULL 10/04/13.

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Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 03/21/2013

Docket/Case Number: [2010021710501](#)

Employing firm when activity occurred which led to the regulatory action: CARILLON INVESTMENTS, INC. AND AMERITAS INVESTMENT CORPORATION

Product Type: Other: AN INVESTMENT CONTRACT

Allegations: FINRA RULE 2010, NASD RULES 2110, 3030, 3040: BLAKE FORMED AN ENTITY SO THAT HE AND THREE FRIENDS COULD POOL FUNDS TO INVEST IN COMMERCIAL REAL ESTATE PROJECTS AND THROUGH THIS ENTITY HE PARTICIPATED IN PRIVATE SECURITIES TRANSACTIONS WITHOUT PROVIDING TO HIS MEMBER FIRMS PRIOR WRITTEN NOTICE. THEREAFTER, THE ENTITY'S SIZE AND SCOPE EXPANDED BEYOND THE SEVERAL INDIVIDUALS WHO INITIALLY FORMED THE ENTITY. THE ENTITY INVESTED APPROXIMATELY \$3,200,000 IN REAL ESTATE PROPERTIES BEING DEVELOPED BY A REAL ESTATE DEVELOPMENT ENTERPRISE ORGANIZED AS A LIMITED LIABILITY COMPANY. THE INVESTED FUNDS WERE PROVIDED BY TWENTY-EIGHT INVESTORS AND TWELVE OF THESE INVESTORS WERE CUSTOMERS OF ONE OR THE OTHER OR OF BOTH OF BLAKE'S FIRMS AT THE TIME OF THEIR RESPECTIVE INVESTMENTS. BLAKE PERSONALLY INVESTED IN THE PROJECTS. EACH INVESTMENT OF FUNDS IN THE ENTITY WAS THE PURCHASE OF A SECURITY IN THE FORM OF AN INVESTMENT CONTRACT. BLAKE PARTICIPATED IN THE SALE OF THE ENTITY'S INVESTMENTS BY SOLICITING INVESTORS, RECEIVING,



PROCESSING AND FORWARDING THE FUNDS THAT WERE INVESTED, PROVIDING THE INVESTORS WITH DOCUMENTATION EVIDENCING THEIR INVESTMENTS, FUNCTIONING AS THE POINT OF CONTACT BETWEEN THE INVESTORS AND A REAL ESTATE DEVELOPMENT ENTERPRISE, APPRISING THE INVESTORS OF THE STATUS OF THE ENTITY'S INVESTMENTS AND CAUSING THE PREPARATION OF SCHEDULE K1 FORMS. BLAKE COMPLETED HIS FIRM'S ANNUAL COMPLIANCE QUESTIONNAIRES AND ANSWERED "YES" WHEN ASKED IF HE UNDERSTOOD HE WAS NOT PERMITTED TO COMMINGLE HIS FUNDS WITH A CLIENT'S FUNDS AND THAT HE WAS NOT TO ACCEPT A CLIENT'S CHECK MADE PAYABLE TO HIM OR ANY ENTITY OR PERSON ASSOCIATED WITH HIM FOR A SECURITIES TRANSACTION. BUT, BLAKE CONTINUED TO ACCEPT CHECKS MADE PAYABLE TO THE ENTITY AND HE COMMINGLED HIS FUNDS WITH CLIENT'S FUNDS IN THE ENTITY'S BANK ACCOUNT. BLAKE NEVER ADVISED HIS FIRMS ORALLY OR IN WRITING THAT HE WAS PARTICIPATING IN THE PRIVATE SECURITIES TRANSACTIONS. TO THE CONTRARY, BLAKE INDICATED EACH YEAR, IN ANNUAL COMPLIANCE QUESTIONNAIRES, THAT HE HAD NOT ENGAGED IN PRIVATE SECURITIES TRANSACTIONS. THE REAL ESTATE DEVELOPMENT ENTERPRISE FILED FOR BANKRUPTCY AND, TO DATE, NONE OF THE INVESTORS IN THE ENTITY'S INVESTMENTS HAVE RECEIVED A RETURN OF THEIR PRINCIPAL OR ANY INTEREST OR OTHER PAYMENTS. BLAKE COMPLETED HIS ASSOCIATED FIRM QUESTIONNAIRES AND FALSELY ANSWERED "NO" WHEN ASKED IF HE HAD ENGAGED IN PRIVATE SECURITIES TRANSACTIONS. BLAKE DID DISCLOSE THE ENTITY AS AN OUTSIDE BUSINESS IN OUTSIDE BUSINESS ACTIVITY FORMS ON AUGUST 31, 2003, SEPTEMBER 8, 2004, MARCH 14, 2005 AND OCTOBER 1, 2007. HOWEVER, BLAKE DID NOT DISCLOSE THE ENTITY AS AN OUTSIDE BUSINESS IN OUTSIDE BUSINESS ACTIVITY FORMS WHICH HE COMPLETED ON SEPTEMBER 18, 2006 AND JULY 31, 2008, INQUIRING INTO ALL OF HIS OUTSIDE BUSINESS ACTIVITIES. THE ENTITY'S SIZE, SCOPE AND ACTIVITY CHANGED SIGNIFICANTLY AFTER BLAKE'S INITIAL DISCLOSURE AND THESE CHANGES CAUSED THE INITIAL DISCLOSURE TO BECOME INACCURATE AND, GIVEN THE NATURE AND EXTENT OF ITS ACTIVITIES, MISLEADING. BLAKE DID NOT AMEND OR UPDATE THE OUTSIDE BUSINESS DISCLOSURE CONCERNING THE ENTITY AT ANY TIME. BLAKE'S FALSE AND INCOMPLETE INFORMATION ON COMPLIANCE QUESTIONNAIRES AND BY FAILING TO UPDATE AND CORRECT HIS OUTSIDE BUSINESS DISCLOSURE MISLED HIS FIRM. BY MISLEADING THE FIRM, BLAKE DEPRIVED HIS EMPLOYER OF INFORMATION THAT COULD HAVE RESULTED IN THE DETECTION OF HIS PARTICIPATION IN PRIVATE SECURITIES TRANSACTIONS, NOTWITHSTANDING HIS FAILURE TO MAKE AN AFFIRMATIVE DISCLOSURE IN THE QUESTIONNAIRES. BLAKE FAILED TO PROVIDE HIS FIRM WITH ANY NOTICE AT ALL, INCLUDING WRITTEN NOTICE, OF A SECOND LIMITED LIABILITY COMPANY HE CAUSED TO BE CREATED.

Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/09/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension

**Sanction 1 of 1**

Sanction Type: Suspension
Capacities Affected: ALL CAPACITIES
Duration: ONE YEAR
Start Date: 10/07/2013
End Date: 10/06/2014

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$10,000.00
Portion Levied against individual: \$10,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual:
Was any portion of penalty waived? No

Amount Waived:**Broker Statement**

WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, BLAKE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ALL CAPACITIES FOR ONE YEAR. THE SUSPENSION IS IN EFFECT FROM OCTOBER 7, 2013, THROUGH OCTOBER 6, 2014.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AMERITAS INVESTMENT CORP.
Allegations:	CLAIMANT ALLEGES A BREACH OF FIDUCIARY DUTY, FIDUCIARY MISCONDUCT & FRAUD. ALLEGED ACTIVITY BETWEEN 7/10/2008 - 12/3/2012.
Product Type:	Promissory Note
Alleged Damages:	\$450,000.00
Alleged Damages Amount Explanation (if amount not exact):	ADDITIONAL DAMAGES TO BE DETERMINED AT TRIAL.

Civil Litigation Information

Type of Court:	Federal Court
Name of Court:	UNITED STATES DISTRICT COURT - DISTRICT OF ARIZONA
Location of Court:	PHOENIX ARIZONA
Docket/Case #:	2:13-CV-02461-MEA
Date Notice/Process Served:	12/05/2013
Litigation Pending?	No
Disposition:	Monetary Judgment to Customer
Disposition Date:	11/12/2018
Monetary Compensation Amount:	\$162,500.00
Individual Contribution Amount:	\$162,500.00



End of Report

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