



## IAPD Report

# MICHAEL HENRY AGNELLO

CRD# 2025639

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL HENRY AGNELLO (CRD# 2025639)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/22/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	AGNELLO FINANCIAL GROUP, INC.	CRD# 141522	12/04/1992
<b>B</b>	OSAIC WEALTH, INC.	CRD# 23131	11/03/2023

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	FSC SECURITIES CORPORATION	7461	WEST PALM BEACH, FL	04/30/1993 - 11/03/2023
<b>B</b>	MARKET SECURITIES CORPORATION	28135	WEST PALM BEACH, FL	07/15/1992 - 05/10/1993
<b>B</b>	INVESTACORP, INC.	7684	MIAMI, FL	01/23/1990 - 08/24/1990

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **20** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	11/03/2023
<b>B</b> FINRA	General Securities Representative	Approved	11/03/2023
<b>B</b> FINRA	Municipal Securities Principal	Approved	11/03/2023
<b>B</b> FINRA	Municipal Securities Representative	Approved	11/03/2023
<b>B</b> Arizona	Agent	Approved	11/03/2023
<b>B</b> California	Agent	Approved	11/03/2023
<b>B</b> Colorado	Agent	Approved	11/03/2023
<b>B</b> Connecticut	Agent	Approved	11/03/2023
<b>B</b> Florida	Agent	Approved	11/03/2023
<b>B</b> Georgia	Agent	Approved	11/03/2023
<b>B</b> Hawaii	Agent	Approved	11/03/2023
<b>B</b> Illinois	Agent	Approved	11/03/2023
<b>B</b> Massachusetts	Agent	Approved	11/03/2023



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Michigan	Agent	Approved	11/03/2023
<b>B</b> Minnesota	Agent	Approved	11/03/2023
<b>B</b> Nevada	Agent	Approved	11/03/2023
<b>B</b> New Jersey	Agent	Approved	11/03/2023
<b>B</b> New York	Agent	Approved	11/03/2023
<b>B</b> North Carolina	Agent	Approved	11/03/2023
<b>B</b> Oregon	Agent	Approved	11/03/2023
<b>B</b> South Carolina	Agent	Approved	11/03/2023
<b>B</b> Texas	Agent	Approved	11/03/2023
<b>B</b> Virginia	Agent	Approved	11/03/2023
<b>B</b> Washington	Agent	Approved	11/03/2023

### Branch Office Locations

**OSAIC WEALTH, INC.**  
 712 NORTH OLIVE AVENUE  
 WEST PALM BEACH, FL 33401-4015

### Employment 2 of 2

Firm Name: **AGNELLO FINANCIAL GROUP, INC.**  
 Main Address: 712 NORTH OLIVE AVENUE  
 WEST PALM BEACH, FL 33401-4015  
 Firm ID#: 141522

Regulator	Registration	Status	Date
<b>IA</b> Florida	Investment Adviser Representative	Approved	12/04/1992
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	03/01/2017



## Qualifications

Regulator	Registration	Status	Date
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### Branch Office Locations

**AGNELLO FINANCIAL GROUP, INC.**  
712 NORTH OLIVE AVENUE  
WEST PALM BEACH, FL 33401-4015





## Qualifications

### PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.**


#### Principal/Supervisory Exams

Exam	Category	Date
 Municipal Securities Principal Examination (S53)	Series 53	04/20/2010
 General Securities Principal Examination (S24)	Series 24	10/06/1992

#### General Industry/Product Exams

Exam	Category	Date
 Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/20/1990

#### State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	10/06/1992

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/30/1993 - 11/03/2023	FSC SECURITIES CORPORATION	CRD# 7461	WEST PALM BEACH, FL
B	07/15/1992 - 05/10/1993	MARKET SECURITIES CORPORATION	CRD# 28135	
B	01/23/1990 - 08/24/1990	INVESTACORP, INC.	CRD# 7684	MIAMI, FL

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2023 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	WEST PALM BEACH, FL, United States
04/1993 - 11/2023	FSC SECURITIES CORPORATION	NOT PROVIDED	Y	WEST PALM BEACH, FL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. AGNELLO FINANCIAL GROUP, INC.  
POSITION: President NATURE: Corporation - INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 120 START DATE: 05/17/1988  
ADDRESS: 712 North Olive Avenue, West Palm Beach FL 33401, United States  
DESCRIPTION: As chief investment officer and chief compliance officer, I oversee all investment advisory account activity in the firm.
2. UNIVERSAL REAL ESTATE SERVICES, INC, 712 N OLIVE AVE, WEST PALM BEACH, FL, INVESTMENT RELATED, LICENSED REAL ESTATE BROKER, 12/16/1991, REALTOR, 1 HOUR/MONTH, -0- HOURS DURING TRADING HOURS.
3. A&A INVESTMENTS, PO BOX 827, PALM BEACH, FL, INVESTMENT RELATED, MANAGER, MANAGES AND LEASES RESIDENTIAL AND COMMERCIAL PROPERTY, 1/1/1987, 50 HOURS/MONTH, 1/4 HOUR/DAY DURING TRADING HOURS.
4. AGNELLO FINANCIAL GROUP, INC, 712 N OLIVE AVE, WEST PALM BEACH, FL, INSURANCE, INVESTMENT RELATED, OWNER/AGENT, 5/17/1988, 15 HOURS/MONTH, 1 HOUR/DAY DURING TRADING HOURS.
5. SR 510, LLC  
POSITION: Managing Member NATURE: My wife and I co-own two properties and established the LLC which owns and operates these properties. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 12/30/2023  
ADDRESS: P.O. Box 827, Palm Beach FL 33480, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

DESCRIPTION: Residential property owner and operator. Two adjacent properties which include 1 rented home and 1 vacant lot.

#### 6. THE BEACH CLUB

POSITION: 1st Vice President and Board Member NATURE: Non-Profit - INVESTMENT RELATED: No NUMBER OF HOURS: 8

SECURITIES TRADING HOURS: 1 START DATE: 04/23/2024

ADDRESS: 755 North County Road, Palm Beach FL 33480, United States

DESCRIPTION: I have been a Board Member since 2012 and I am the 1st Vice President which also means that I sit on the Executive Committee. In addition, I am the co-Chair of the Long-Term Planning Committee, sit on the Finance Committee and recently been appointed the Chair of a newly formed Investment subcommittee who will report to the Finance Committee.

#### 7. MICHAEL H. AGNELLO

POSITION: Licensee NATURE: Individual insurance licensee INVESTMENT RELATED: Yes NUMBER OF HOURS: 15

SECURITIES TRADING HOURS: 1 START DATE: 05/17/1988

ADDRESS: 712 North Olive Avenue, West Palm Beach FL 33401, United States

DESCRIPTION: Insurance related sales and service.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	Florida Office of Financial Regulation
<b>Sanction(s) Sought:</b>	Other: n/a
<b>Date Initiated:</b>	12/31/2015
<b>Docket/Case Number:</b>	54840-S
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Agnello Financial Group, Inc.
<b>Product Type:</b>	No Product
<b>Allegations:</b>	n/a
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	12/31/2015
<b>Sanctions Ordered:</b>	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$29,500.00**Portion Levied against individual:** \$29,500.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 12/31/2015**Was any portion of penalty waived?** No**Amount Waived:****Regulator Statement**

On 12/31/2015, the Office of Financial Regulation entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Michael H. Agnello. Mr. Agnello neither admitted nor denied the findings but consented to the entry of findings by the Office.

The Office found that Michael H. Agnello engaging in prohibited business practices by failing to comply with the custody requirements of the Florida Securities and Investor Protection Act, Chapter 517, F. S. Michael H. Agnello agreed to pay an administrative fine of \$29,500, jointly and severally with Agnello Financial Group Inc.

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**Reporting Source:** Individual**Regulatory Action Initiated By:** State of Florida Office of Financial Regulation**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)**Date Initiated:** 12/31/2015**Docket/Case Number:** OFR Docket Num. 54840-S**Employing firm when activity occurred which led to the regulatory action:** FSC Securities Corp.**Product Type:** No Product**Allegations:** Failing to comply with the custody requirements for investment advisors. Failing to correct inaccurate information reported on it Form ADV. Failing to maintain required net capital on \$25,000 as it has custody of clients assets. Failed to file annual audited financial statements with the office. Failing to notify the the Office of it deficiency in net capital and for the additional failure to suspend it business operations due to it deficiency in net capital.**Current Status:** Final**Resolution:** Stipulation and Consent**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No



**Resolution Date:** 12/31/2015  
**Sanctions Ordered:** Cease and Desist  
Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$29,500.00

**Portion Levied against individual:** \$29,500.00

**Payment Plan:** Paid In Full

**Is Payment Plan Current:** Yes

**Date Paid by individual:** 12/29/2015

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement** Mr. Agnello's registration status was never suspended, denied, revoked, nor was he prevented from associating with an investment related business or received any restrictions on his activities.



## End of Report

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