



IAPD Report

RICHARD ANTHONY ALTER

CRD# 2027054

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RICHARD ANTHONY ALTER (CRD# 2027054)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/04/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS, INC.	110518	BOCA RATON, FL	04/20/2000 - 06/14/2024
B	SECURITIES AMERICA, INC.	10205	BOCA RATON, FL	03/09/2000 - 06/14/2024
B	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	FORT WAYNE, IN	04/24/1990 - 03/14/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	06/14/2024
B	FINRA	General Securities Representative	Approved	06/14/2024
B	Alabama	Agent	Approved	06/14/2024
B	Florida	Agent	Approved	06/14/2024
IA	Florida	Investment Adviser Representative	Approved	06/14/2024
B	Georgia	Agent	Approved	06/14/2024
B	Indiana	Agent	Approved	06/14/2024
B	Kentucky	Agent	Approved	06/14/2024
B	Michigan	Agent	Approved	06/14/2024
B	Missouri	Agent	Approved	06/14/2024
B	New York	Agent	Approved	06/14/2024
B	North Carolina	Agent	Approved	06/14/2024
B	Pennsylvania	Agent	Approved	06/14/2024



Qualifications

Regulator	Registration	Status	Date
B South Carolina	Agent	Approved	06/14/2024
B South Dakota	Agent	Approved	06/14/2024
B Tennessee	Agent	Approved	06/14/2024
B Texas	Agent	Approved	06/14/2024
IA Texas	Investment Adviser Representative	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
BOCA RATON, FL




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	11/21/2000

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	04/21/1990

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/22/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/20/2000 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	BOCA RATON, FL
B	03/09/2000 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	BOCA RATON, FL
B	04/24/1990 - 03/14/2000	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	FORT WAYNE, IN
B	04/24/1990 - 03/14/2000	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	BOCA RATON, FL, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	BOCA RATON, FL, United States
05/2000 - Present	ALTER RETIREMENT PLANNING, INC.	INSURANCE AGENT / PRESIDENT	Y	BOCA RATON, FL, United States
04/2000 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	BOCA ROTAN, FL, United States
03/2000 - 06/2024	SECURITIES AMERICA, INC.	REG REP	Y	BOCA RATON, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.ALTER RETIREMENT PLANNING

POSITION: President NATURE: SECURITIES AMERICA ADVISORS, INC. - INVESTMENT ADVISOR REPRESENTATIVE- INVESTMENT ADVISORY- INVESTMENT RELATED- START DATE: 4/2000 LOCATED AT 994 NW 6TH DRIVE BOCA RATON, FL 33486 INVESTMENT RELATED: Yes NUMBER OF HOURS: null SECURITIES TRADING HOURS: null START DATE: 04/01/2000 ADDRESS: 994 NW 6TH DRIVE, Boca Raton FL 33486 DESCRIPTION: investment advisory through SAA

2. ALTER RETIREMENT PLANNING

POSITION: sales rep NATURE: Insurance or fixed annuity sales INVESTMENT RELATED: Yes NUMBER OF HOURS: 5



Registration & Employment History



OTHER BUSINESS ACTIVITIES

SECURITIES TRADING HOURS: 5 START DATE: 01/01/2020
ADDRESS: 994 NW. 6th Dr, Boca Raton FL 33486, United States
DESCRIPTION: review clients situation and recommend fixed products when appropriate

3. ALTER RETIREMENT PLANNING

POSITION: President NATURE: Fixed insurance and annuity sales INVESTMENT RELATED: No NUMBER OF HOURS: 2
SECURITIES TRADING HOURS: 2 START DATE: 01/01/1990
ADDRESS: 994 NW 6th Drive, Boca Raton FL 33486, United States
DESCRIPTION: Occasionally recommend fixed products to clients when appropriate



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA
Allegations:	CLAIMANT ALLEGES THAT THE INVESTMENTS WERE UNSUITABLE TO THEM BASED UPON THEIR AGE, TAX SITUATION AND FINANCIAL NEEDS
Product Type:	Mutual Fund
Alleged Damages:	\$24,829.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	14-02380
Date Notice/Process Served:	08/22/2014
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/24/2015
Monetary Compensation Amount:	\$23,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	CLAIMANT DISMISSED ALL CLAIMS AGAINST MR. ALTER WITH PREJUDICE



AND MR. ALTER MADE NO CONTRIBUTION TO THE SETTLEMENT."

Disclosure 2 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC

Allegations: THE CLAIMANT ALLEGES THAT HE REQUESTED THE REPRESENTATIVE TO PUT HIS MONEY IN MONEY MARKET ON 11/11/2007, HOWEVER IT WAS NOT DONE UNTIL NOVEMBER 2008 WITHOUT HIS EXPRESS CONSENT. THE CLIENT IS STATING THAT HE LOST \$70,000 IN INVESTMENTS THAT WERE TOO RISKY FOR HIM. THE CLIENT REQUESTS THAT THE REPRESENTATIVE PAY THE CLIENT BACK FOR HIS LOSSES.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 02/20/2009

Complaint Pending? No

Status: Denied

Status Date: 03/20/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement

WE DENY ALL CHARGES. OUR OFFICE SPOKE WITH THE CLIENT'S WIFE ON 11/11/2007 AND ADDRESSED THE CLIENT'S CONCERNS. WE RECOMMENDED THAT THE CLIENT STAY IN THE MARKET, AND THE CLIENT AGREED. SINCE THAT DATE, THE CLIENT HAS RECEIVED NUMEROUS STATEMENTS. THE INVESTMENTS PLACED IN THE ACCOUNT WERE MADE ACCORDING TO THE CLIENT'S RISK TOLERANCE AND INVESTMENT OBJECTIVES.

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC

Allegations: CLAIMANT ALLEGES THAT THE REPRESENTATIVE MISREPRESENTED THE ACCOUNT BY WITHHOLDING INFORMATION RELATING TO A SERIES OF THEIR ACCOUNTS, INCLUDING NOT DELIVERING CERTIFICATES FOR ANNUITIES AND USING 'TECHNICAL' LANGUAGE TO CONFUSE THEM. IN ADDITION, SHE CLAIMS THAT HE MADE UNAUTHORIZED TRADING DECISIONS ON THE ACCOUNT.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$73,000.00

Customer Complaint Information

Date Complaint Received: 01/12/2009



Complaint Pending? No
Status: Denied
Status Date: 02/05/2009

Settlement Amount:
Individual Contribution Amount:

Broker Statement WE DENY ALL ALLEGATIONS. CLIENT VERIFIED THEY RECEIVED THE ANNUITY CERTIFICATE AT THE TIME OF PURCHASE. ALL INVESTMENTS WERE EXPLAINED THOROUGHLY TO THE CLIENT. WE RETAINED DISCRETIONARY AUTHORITY ON THE ACCOUNT AND MADE ADJUSTMENTS TO THE ACCOUNT BASED ON THE CLIENT'S BEST INTEREST.

Disclosure 4 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: SECURITES AMERICA, INC

Allegations: CLIENT ALLEGES HE WAS UNAWARE OF THE SURRENDER PENALTY ASSOCIATED WITH THE PURCHASE OF AN AXA VA ON 11/21/05 TO PRESENT.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 10/06/2008
Complaint Pending? No
Status: Denied
Status Date: 01/21/2009

Settlement Amount:
Individual Contribution Amount:

Broker Statement CLIENTS WERE AWARE OF THE SURRENDER PENALTIES BASED ON THE INFORMATION RECEIVED AND DOCUMENTS SIGNED WITH SPECIFIC LANGUAGE RELATING TO THE PENALTIES. AFTER MY BROKER/DEALERS' REVIEW OF THIS MATTER, I AM CONFIDENT THE ALLEGATIONS FILED WILL PROVE TO BE FALSE.



End of Report

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