



IAPD Report

JOEL KEITH PROPST

CRD# 2029338

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOEL KEITH PROPST (CRD# 2029338)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/28/2025**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and 0 jurisdiction(s).




Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	WEALTHSOURCE®	282202	GRAND JUNCTION, CO	01/02/2018 - 07/27/2024
	ONEDIGITAL INVESTMENT ADVISORS	106766	GRAND JUNCTION, CO	01/24/2024 - 07/22/2024
	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	WHEAT RIDGE, CO	01/02/2009 - 12/31/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **0** jurisdiction(s) and 0 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FORTUNE FINANCIAL SERVICES, INC.**

Main Address: 3582 BROADHEAD ROAD
SUITE 202
MONACA, PA 15061

Firm ID#: 42150

Branch Office Locations

Buena Vista, CO

13918 E Mississippi Avenue #61900
Aurora, CO 80012



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

No information reported.

State Securities Law Exams

Exam	Category	Date
------	----------	------

IA

Uniform Investment Adviser Law Examination (S65)

Series 65

06/07/2005



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Chartered Financial Consultant

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/02/2018 - 07/27/2024	WEALTHSOURCE®	CRD# 282202	GRAND JUNCTION, CO
IA	01/24/2024 - 07/22/2024	ONEDIGITAL INVESTMENT ADVISORS	CRD# 106766	GRAND JUNCTION, CO
IA	01/02/2009 - 12/31/2017	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	WHEAT RIDGE, CO
IA	05/04/2007 - 01/02/2009	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	WHEAT RIDGE, CO
IA	09/06/2006 - 04/14/2008	LEGACY WEALTH ADVISORS, LLC	CRD# 112842	WHEAT RIDGE, CO
IA	01/31/2006 - 05/08/2006	NORTHWESTERN MUTUAL WEALTH MANAGEMENT COMPANY	CRD# 109729	MILWAUKEE, WI
IA	06/13/2005 - 04/05/2006	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	DENVER, CO
IA	12/17/2004 - 01/31/2006	NETWORK PLANNING ADVISORS, L.L.C.	CRD# 109000	DENVER, CO
IA	01/01/1999 - 12/06/2004	LEGACY ESTATE CONSULTANTS, LLC	CRD# 112842	DENVER, CO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	LEGACY ESTATE CONSULTANTS, LLC D/B/A LEGACY WEALTH ADVISORS	PRESIDENT, MANAGING MEMBER	N	GRAND JUNCTION, CO, United States
01/2018 - Present	FORTUNE FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	MONACA, PA, United States
01/2024 - 07/2024	ONEDIGITAL INVESTMENT ADVISORS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	OVERLAND PARK, KS, United States
06/2023 - 07/2024	WEALTHSOURCE PARTNERS, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	GRAND JUNCTION, CO, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2018 - 06/2023	WEALTHSOURCE PARTNERS, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	WHEAT RIDGE (1/18-7/22); NORTHGLENN (7/22-6/23), CO, United States
04/2008 - 06/2023	LEGACY ESTATE CONSULTANTS, LLC D/B/A LEGACY WEALTH ADVISORS	PRESIDENT, MANAGING MEMBER	N	WHEAT RIDGE (4/08-7/22); NORTHGLENN (7/22-6/23), CO, United States
01/2009 - 12/2017	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	IAR	Y	WHEAT RIDGE, CO, United States
04/2007 - 12/2017	RAYMOND JAMES FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE; INVESTMENT ADVISER REPRESENTATIVE (05/07-01/09)	Y	WHEAT RIDGE, CO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) JOEL KEITH PROPST D/B/A LEGACY WEALTH ADVISORS; NOT INVESTMENT-RELATED; PRIVATE RESIDENCE, WESTWINDS PLACE, BUENA VISTA CO 81211 ; INSURANCE SALES; SOLE PROPRIETOR AND INSURANCE AGENT; DECEMBER 1988 START DATE; 5.0 HOURS/MONTH DEVOTED; 5.0 HOURS/MONTH DEVOTED DURING SECURITIES TRADING HOURS; NONVARIABLE LIFE, ACCIDENT AND HEALTH INSURANCE SALES.____ | ____ (2) JOEL KEITH PROPST; NOT INVESTMENT RELATED; PRIVATE RESIDENCE, WESTWINDS PLACE, BUENA VISTA CO 81211 ; REPRESENTATION OF AUTHOR NELL BROWN PROPST; LITERARY AGENT; MAY 2012 START DATE; 0.1 HOURS/MONTH DEVOTED; 0.0 HOURS/MONTH DEVOTED DURING SECURITIES TRADING HOURS; REPRESENTATION OF AUTHOR DUTIES. ____ | ____ (3) JOEL KEITH PROPST; NOT-INVESTMENT RELATED; PRIVATE RESIDENCE, WESTWINDS PLACE, BUENA VISTA CO 81211 ; TRUSTEE SERVICES FOR KOGER PROPST (BROTHER); TRUSTEE; DECEMBER 1999 START DATE; 0.1 HOUR/MONTH DEVOTED; 0.0 HOURS/MONTH DEVOTED DURING SECURITIES TRADING HOURS; TRUSTEE DUTIES.____ | ____ (4) PROPST FAMILY TRUST, JOEL AND PEGGY PROPST, TRUSTEES; NOT-INVESTMENT RELATED, SHORT-TERM VACATION RENTAL OF PRIMARY RESIDENCE - WESTWINDS PLACE, BUENA VISTA CO 81211 - START DATE 5/20/2025



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FORTUNE FINANCIAL SERVICES, INC.

Allegations: client alleges that Propst and his staff failed to properly submit documents to the annuity carrier that would have doubled the guaranteed income base, therefore causing the guaranteed income to be approximately \$2600 less annually then would have been generated if the documents were provided to the annuity carrier correctly

This complaint was the result of an administrative assistant submitting an income election form a few days early, an honest mistake which resulted in a lower lifetime income payout than what the client should have received. We discovered the error ourselves and promptly notified the client, promising to get it corrected at our expense. As a formality in order to pay the claim, the E&O insurance company requested that the client forward a claim letter asking for the mistake to be corrected. So it really wasn't a formal complaint per se, as the client continues to be pleased with my services."

Product Type: Annuity-Variable

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): no specific damages claimed, but understood to be in excess of \$5000.00

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/22/2022

Complaint Pending? No

Status: Settled

Status Date: 05/19/2022

Settlement Amount: \$37,561.00

Individual Contribution
Amount: \$5,000.00



End of Report

This page is intentionally left blank.