IAPD Report

TERRY LEE BRODT JR

CRD# 2033812

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

TERRY LEE BRODT JR (CRD# 2033812)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/25/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	GARDEN STATE SECURITIES, INC.	CRD# 10083	08/12/2010
IA	GARDEN STATE INVESTMENT ADVISORY SERVICES, LLC	CRD# 133088	08/12/2010

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	INVEST FINANCIAL CORPORATION	12984	BOISE, ID	05/23/2007 - 08/13/2010
IA	INVEST FINANCIAL CORPORATION	12984	BOISE, ID	05/23/2007 - 08/13/2010
B	FIRST MONTAUK SECURITIES CORP.	13755	BOISE, ID	11/04/2005 - 06/13/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	6
Judgment/Lien	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **GARDEN STATE SECURITIES, INC.**

Main Address: 328 NEWMAN SPRINGS ROAD
RED BANK, NJ 07701

Firm ID#: 10083

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	08/12/2010
B	FINRA	General Securities Representative	Approved	08/12/2010
B	FINRA	Investment Banking Representative	Approved	02/23/2026
B	Arizona	Agent	Approved	05/23/2011
B	California	Agent	Approved	01/26/2011
B	Colorado	Agent	Approved	06/30/2015
B	Connecticut	Agent	Approved	01/31/2011
B	Florida	Agent	Approved	04/22/2013
B	Idaho	Agent	Approved	02/27/2025
B	Illinois	Agent	Approved	04/19/2013
B	Iowa	Agent	Approved	05/15/2015
B	Louisiana	Agent	Approved	08/19/2014
B	Minnesota	Agent	Approved	05/26/2015

Qualifications

	Regulator	Registration	Status	Date
B	Mississippi	Agent	Approved	05/27/2014
B	Nevada	Agent	Approved	01/31/2023
B	New Jersey	Agent	Approved	08/12/2010
B	New York	Agent	Approved	08/12/2010
B	North Carolina	Agent	Approved	06/23/2015
B	Oregon	Agent	Approved	01/11/2023
B	Pennsylvania	Agent	Approved	08/12/2010
B	Rhode Island	Agent	Approved	05/20/2014
B	Texas	Agent	Approved	01/12/2023

Branch Office Locations

BOISE, ID

Employment 2 of 2

Firm Name:	**GARDEN STATE INVESTMENT ADVISORY SERVICES, LLC**
Main Address:	328 NEWMAN SPRINGS ROAD RED BANK, NJ 07701
Firm ID#:	133088

	Regulator	Registration	Status	Date
IA	Idaho	Investment Adviser Representative	Approved	08/12/2010
IA	New Jersey	Investment Adviser Representative	Approved	04/28/2014

Branch Office Locations

GARDEN STATE INVESTMENT ADVISORY SERVICES, LLC
328 NEWMAN SPRINGS ROAD
RED BANK, NJ 07701

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	10/18/2002

General Industry/Product Exams

	Exam	Category	Date
B	Investment Banking Registered Representative Examination (S79TO)	Series 79TO	02/20/2026
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/20/1993

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/09/1993
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/28/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/23/2007 - 08/13/2010	INVEST FINANCIAL CORPORATION	CRD# 12984	BOISE, ID
IA	05/23/2007 - 08/13/2010	INVEST FINANCIAL CORPORATION	CRD# 12984	BOISE, ID
B	11/04/2005 - 06/13/2007	FIRST MONTAUK SECURITIES CORP.	CRD# 13755	BOISE, ID
IA	11/04/2005 - 06/13/2007	FIRST MONTAUK SECURITIES CORP.	CRD# 13755	BOISE, ID
B	05/09/2007 - 05/10/2007	INVEST FINANCIAL CORPORATION	CRD# 12984	BOISE, ID
IA	05/09/2007 - 05/10/2007	INVEST FINANCIAL CORPORATION	CRD# 12984	BOISE, ID
IA	06/18/2002 - 12/02/2005	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	BOISE, ID
B	06/14/2002 - 12/02/2005	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	BOISE, ID
IA	10/05/2000 - 06/20/2002	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	BOISE, ID
B	09/29/2000 - 06/20/2002	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	03/12/1997 - 10/10/2000	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	02/11/1995 - 03/19/1997	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	10/21/1993 - 02/18/1994	PAINEWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2010 - Present	GARDEN STATE INVESTMENT ADVISORY SERVICES, LLC	INVESTMENT ADVISORY REPRESENTATIVE	Y	RED BANK, NJ, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2010 - Present	GARDEN STATE SECURITIES, INC.	REGISTERED REP	Y	RED BANK, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

REAL ESTATE LICENSED, NOT ACTIVE, NOT INVESTMENT RELATED, CONDUCTED FROM HOME, SINCE 2010.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	6
Judgment/Lien	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	05/12/2017
Docket/Case Number:	2012030677102
Employing firm when activity occurred which led to the regulatory action:	Garden State Securities, Inc.
Product Type:	Other: Unspecified securities
Allegations:	Without admitting or denying the findings, Brodt consented to the sanctions and to the entry of findings that he exercised discretion in accounts maintained by customers without written authorization from those customers and without having obtained approval from his member firm to treat those customer accounts as discretionary. The findings stated that Brodt provided inaccurate responses about his use of discretion in connection with his firm's annual compliance documents.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/12/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? **(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?** **(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**	No

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	Any capacity
Duration:	two months
Start Date:	06/05/2017
End Date:	08/04/2017

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	09/25/2018
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	Fines paid in full on September 25, 2018.

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	05/12/2017
Docket/Case Number:	2012060677102

Employing firm when activity occurred which led to the regulatory action:	GARDEN STATE SECURITIES, INC.
Product Type:	Other: UNSPECIFIED SECURITIES
Allegations:	Without admitting or denying the finding, Brodt consented to the sanctions and to the entry of finding that from August 2010 through June 2012 he exercised discretion in certain customer accounts where he had long-standing relationships and had been given verbal authorization but not written authorization. Brodt also answered the firm's annual compliance attestation incorrectly where it pertained to the use of discretion in customer accounts.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/12/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	2 MONTHS
Start Date:	06/05/2017
End Date:	08/04/2017
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	YES
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	GARDEN STATE SECURITIES, INC.
Allegations:	UNSUITABLE INVESTMENTS, EXCESSIVE TRADING, BREACH OF CONTRACT. ALLEGATION PERIOD 2009-2013.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock) Other: ETF
Alleged Damages:	$500,000.00
Alleged Damages Amount Explanation (if amount not exact):	ALLEGED DAMAGES ARE "BETWEEN $100,000 - $500,000."
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-02793
Filing date of arbitration/CFTC reparation or civil litigation:	11/16/2017

Customer Complaint Information

Date Complaint Received:	11/20/2017
Complaint Pending?	No
Status:	Settled
Status Date:	03/30/2020
Settlement Amount:	$57,500.00
Individual Contribution Amount:	$0.00
Broker Statement	Customer's allegations are entirely baseless and without merit. Over the life of the account the customer actually made withdrawals in excess of their original deposit.

Disclosure 2 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	GARDEN STATE SECURITIES, INC.
Allegations:	CHURNING, EXCESSIVE LOSSES AND COMMISSIONS. ACTIVITY DATES APPROX 1/2012-7/2015.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	$485,980.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/16/2016
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	05/16/2016
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA Dispute Resolution
Docket/Case #:	16-01108
Date Notice/Process Served:	05/16/2016
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/18/2017
Monetary Compensation Amount:	$120,000.00
Individual Contribution Amount:	$45,000.00
Broker Statement	ALL ALLEGATIONS ARE VEHEMENTLY DENIED. LOSSES WERE DUE TO POORLY-PERFORMING INVESTMENTS AND MARKET CONDITIONS AND ALL COMMISSIONS WERE FAIR AND REASONABLE AND WITHIN INDUSTRY GUIDELINES.

Disclosure 3 of 6

Reporting Source:	Firm

Employing firm when activities occurred which led to the complaint: INVEST FINANCIAL CORPORATION

Allegations: CLIENT ALLEGES THE REPRESENTATIVE EXECUTED UNSUITABLE TRANSACTIONS IN THE CLIENTS' ACCOUNT.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: $47,950.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/06/2012

Complaint Pending? No

Status: Closed/No Action

Status Date: 06/21/2013

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INVEST FINANCIAL CORPORATION

Allegations: CUSTOMER ALLEGES THE REPRESENTATIVE EXCUTED UNSUITABLE TRANSACTIONS IN THE CUSTOMERS ACCOUNT.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: $47,950.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/06/2012

Complaint Pending? No

Status: Closed/No Action

Status Date: 06/21/2013

Settlement Amount:

Individual Contribution Amount:

Broker Statement	I DENY ALL ALLEGATIONS IN THIS MATTER. AGREED UPON INVESTMENT STRATEGY WAS MAINTAINED THROUGHOUT THE LIFE OF THE ACCOUNT. UNFORTUNATELY EXCESSIVE CLIENT WITHDRAWALS WAS COUNTERPRODUCTIVE TO THE PORTFOLIOS PERFORMANCE.

Disclosure 4 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	GARDEN STATE SECURITIES, INC.
Allegations:	UNAUTHORIZED TRADING AND UNSUITABLE INVESTMENTS
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$50,570.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/31/2012
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	10/31/2012
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA DISPUTE RESOLUTION ARBITRATION
Docket/Case #:	12-03841
Date Notice/Process Served:	10/31/2012
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/11/2013
Monetary Compensation Amount:	$24,900.00
Individual Contribution Amount:	$24,900.00
Broker Statement	I DENY ALL ALLEGATIONS THE CLIENT WAS COMPLETELY AWARE OF THE POSITIONS AND ACTIVITY IN THE ACCOUNT.

Disclosure 5 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INVEST FINANCIAL CORPORATION

Allegations: CLIENT ALLEGES TRANSACTIONS WERE UNSUITABLE.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)
Real Estate Security

Alleged Damages: $5,000.00

Alleged Damages Amount Explanation (if amount not exact): GREATER THAN $5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/09/2010

Complaint Pending? No

Status: Denied

Status Date: 07/07/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement I MANAGED THE ACCOUNT AS I HAD STATED. THE CLIENT AGREED TO THIS. MY MANAGEMENT STYLE NEVER DEVIATED.

Disclosure 6 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DEAN WITTER

Allegations: CUSTOMER ALLEGES FAILURE TO LIQUIDATE AIM CHARTER FUND ON SEPTEMBER 20, 2000.

Product Type: Mutual Fund(s)

Alleged Damages: $9,985.00

Customer Complaint Information

Date Complaint Received: 09/06/2001

Complaint Pending? No

Status: Denied

Status Date: 04/24/2002

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DEAN WITTER

Allegations: CUSTOMER ALLEGES FAILURE TO LIQUIDATE AIM CHARTER FUND ON SEPTEMBER 20, 2000.

Product Type: Mutual Fund(s)

Alleged Damages: $9,985.00

Customer Complaint Information

Date Complaint Received: 09/06/2001

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLIENT HAS REMAINED WITH TERRY BRODT. COMPLAINT WAS NOT AGAINST TERRY BRODT. COMPLAINT PERTAINED TO A NETWORKING ERROR BY BACK OFFICE OF DEAN WITTER. TERRY BRODT INITIATED AND IS ASSISTING CLIENT IN RESOLUTION OF THIS DISPUTE. TERRY BRODT IS WORKING TOWARDS HIS NAME BEING EXPUNGED FROM THIS PROCEEDING.

Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 3

Reporting Source:	Individual
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	$436,728.00
Judgment/Lien Type:	Tax
Date Filed with Court:	05/19/2025
Date Individual Learned:	07/29/2025
Type of Court:	Federal Court
Name of Court:	FEDERAL TAX LIEN
Location of Court:	BOISE, ID
Docket/Case #:	515762725
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 3

Reporting Source:	Individual
Judgment/Lien Holder:	CAVALRY SPV I LLC
Judgment/Lien Amount:	$3,546.00
Judgment/Lien Type:	Tax
Date Filed with Court:	04/23/2025
Date Individual Learned:	07/29/2025
Type of Court:	State Court
Name of Court:	ADA MAGISTRATTE COURT
Location of Court:	BOISE, ID
Docket/Case #:	CV012503717
Judgment/Lien Outstanding?	Yes

Disclosure 3 of 3

Reporting Source:	Individual
Judgment/Lien Holder:	STATE OF IDAHO
Judgment/Lien Amount:	$102,100.00
Judgment/Lien Type:	Tax
Date Filed with Court:	02/20/2024
Date Individual Learned:	06/06/2024
Type of Court:	State Court
Name of Court:	IDAHO SECRETARY OF STATE

Location of Court:	BOISE, ID
Docket/Case #:	20240230568
Judgment/Lien Outstanding?	Yes

End of Report

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