User Guidance

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IAPD Report

JOHN MICHAEL SHUTOWICK

CRD# 2044809

Section Title | **Page(s)**

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JOHN MICHAEL SHUTOWICK (CRD# 2044809)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/24/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	08/22/2019
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	05/09/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	FT LAUDERDALE, FL	04/09/2021 - 06/29/2023
IA	SUMMIT FINANCIAL GROUP INC	109485	DAVIE, FL	06/30/2009 - 05/20/2021
B	SUMMIT BROKERAGE SERVICES, INC.	34643	FT LAUDERDALE, FL	04/01/2009 - 09/20/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **27** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	08/22/2019
B	FINRA	General Securities Representative	Approved	08/22/2019
B	FINRA	Invest. Co and Variable Contracts	Approved	08/22/2019
B	Arizona	Agent	Approved	09/20/2019
B	Arkansas	Agent	Approved	02/18/2022
B	California	Agent	Approved	09/20/2019
B	Colorado	Agent	Approved	08/23/2021
B	Connecticut	Agent	Approved	09/20/2019
B	Delaware	Agent	Approved	09/20/2019
B	Florida	Agent	Approved	08/23/2019
B	Georgia	Agent	Approved	01/07/2022
B	Idaho	Agent	Approved	08/16/2022
B	Illinois	Agent	Approved	05/11/2023

Qualifications

	Regulator	Registration	Status	Date
B	Kentucky	Agent	Approved	09/20/2019
B	Maine	Agent	Approved	09/20/2019
B	Maryland	Agent	Approved	09/20/2019
B	Massachusetts	Agent	Approved	09/20/2019
B	Michigan	Agent	Approved	01/07/2022
B	Nevada	Agent	Approved	12/02/2024
B	New Jersey	Agent	Approved	09/20/2019
B	New Mexico	Agent	Approved	01/06/2022
B	New York	Agent	Approved	09/20/2019
B	North Carolina	Agent	Approved	09/20/2019
B	Ohio	Agent	Approved	09/20/2019
B	Oklahoma	Agent	Approved	01/12/2022
B	Pennsylvania	Agent	Approved	09/20/2019
B	Rhode Island	Agent	Approved	12/06/2021
B	South Carolina	Agent	Approved	09/20/2019
B	Texas	Agent	Approved	09/20/2019
B	Virginia	Agent	Approved	09/20/2019

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
6810 N. State Road 7

Qualifications

Coconut Creek, FL 33073

CETERA ADVISOR NETWORKS LLC
PARKLAND, FL

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**

Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096

Firm ID#: 105644

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	05/09/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	06/29/2023

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
6810 N. STATE ROAD 7
Coconut Creek, FL 33073

CETERA INVESTMENT ADVISERS LLC
PARKLAND, FL

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	12/09/1995

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	06/13/1994
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/08/1990

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/22/1990

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/09/2021 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	FT LAUDERDALE, FL
IA	06/30/2009 - 05/20/2021	SUMMIT FINANCIAL GROUP INC	CRD# 109485	DAVIE, FL
B	04/01/2009 - 09/20/2019	SUMMIT BROKERAGE SERVICES, INC.	CRD# 34643	FT LAUDERDALE, FL
B	03/29/1995 - 04/09/2009	LPL FINANCIAL CORPORATION	CRD# 6413	FORT LAUDERDALE, FL
IA	03/29/1995 - 04/09/2009	LPL FINANCIAL CORPORATION	CRD# 6413	FORT LAUDERDALE, FL
B	07/01/1994 - 03/28/1995	GREAT WESTERN FINANCIAL SECURITIES CORPORATION	CRD# 14229	NORTHRIDGE, CA
B	06/25/1992 - 06/29/1994	GNA SECURITIES, INC.	CRD# 10465	GLEN ALLEN, VA
B	06/11/1990 - 07/16/1992	JOHN HANCOCK DISTRIBUTORS, INC.	CRD# 468	BOSTON, MA
B	06/11/1990 - 07/16/1992	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	CRD# 5181	BOSTON, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	CETERA INVESTMENT ADVISERS LLC	Mass Transfer	Y	Plantation, FL, United States
03/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
09/2019 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE/INVESTMENT ADVISOR REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
05/1994 - Present	JOHN SHUTOWICK & ASSOCIATES	OWNER	N	FT LAUDERDALE, FL, United States
01/1990 - Present	JOHN HANCOCK MUTUAL LIFE INSURANCE CO.	OTHER - MARKETING REPRESENTATIVE	N	FAIRPORT, NY, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2009 - 05/2021	SUMMIT FINANCIAL GROUP INC	INVESTMENT ADVISER REPRESENTATIVE	Y	FT LAUDERDALE, FL, United States
04/2009 - 09/2019	SUMMIT BROKERAGE SERVICES INC	REG REP	Y	FT LAUDERDALE, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: SHUTOWICK WEALTH MANAGEMENT;
INVESTMENT RELATED: YES;
ADDRESS: SAME AS REGISTERED LOCATION;
NATURE OF BUSINESS: FINANCIAL SERVICES DBA;
START DATE: 08/2006;
POSITION/TITLE/RELATIONSHIP: CO-FOUNDER;
APX NUMBER OF HOURS PER WEEK: 10;
APX NUMBER OF HOURS DURING TRADING HOURS: 10;
BRIEF DESCRIPTION OF DUTIES: FINANCIAL SERVICES;

2. NAME OF OTHER BUSINESS: JOHN SHUTOWICK & ASSOCIATES;
INVESTMENT RELATED: NO;
ADDRESS: SAME AS REGISTERED LOCATION;
NATURE OF BUSINESS: ENTITY USED FOR COMMISSION PURPOSES AND TO COLLECT OFFICE SPACE RENT;
START DATE: 05/1994;
POSITION/TITLE/RELATIONSHIP: OWNER;
APX NUMBER OF HOURS PER WEEK: 1;
APX NUMBER OF HOURS DURING TRADING HOURS: 1;
BRIEF DESCRIPTION OF DUTIES: ENTITY USED FOR COMMISSION PURPOSES AND TO COLLECT OFFICE SPACE RENT;

3. NAME OF OTHER BUSINESS: FOX RIDGE HOA;
INVESTMENT RELATED: NO;
ADDRESS: 10188 NW 66TH DR, PARKLAND, IL 33076;
NATURE OF BUSINESS: BOARD;
START DATE: 5/2025;
POSITION/TITLE/RELATIONSHIP: ELECTED BOARD MEMBER;
APX NUMBER OF HOURS PER WEEK: 10;
APX NUMBER OF HOURS DURING TRADING HOURS: 0;
BRIEF DESCRIPTION OF DUTIES: HELP OVERSEE THE NEIGHBORHOOD;

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SUMMIT BROKERAGE SERVICES
Allegations:	CLIENT ALLEGES UNSUITABLE AND CARRIES VERY HIGH FEES.
Product Type:	Annuity-Variable
Alleged Damages:	$17,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/09/2015
Complaint Pending?	No
Status:	Settled
Status Date:	07/20/2016
Settlement Amount:	$17,746.95
Individual Contribution Amount:	$17,746.95
Broker Statement	After a remarkable run where my client's portfolio was up 30% in 30 months we hit the difficult year of 2014. My client had unrealistic expectations as to how his

investments should perform; he truly believed that 20% annual returns were readily attainable. In 2014 my client was "only" UP 6% and this got him very upset. He wanted to move out of his investments and he did not want to pay any early withdrawal charges. I agreed to absorb his these charges as I wanted to avoid the potentially costly arbitration expenses.

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LINSCO / PRIVATE LEDGER CORP.
Allegations:	CUSTOMER ALLEGED MISREPRESENTATIONS IN THE SALE OF VARIABLE ANNUITY IN APRIL 2001. THESE ALLEGATIONS WERE DENIED. THE TRANSACTION WAS FULLY DISCUSSED, DOCUMENTED AND AUTHORIZED, AND DECLINE IN VALUR WAS DUE TO MARKET FORCES. COMPLAINT WAS SETTLED AS A CUSTOMER ACCOMMODATION AND TO AVOID FURTHER EXPENSE OF ANTICIPATED LITIGATION.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$30,000.00

Customer Complaint Information

Date Complaint Received:	06/09/2003
Complaint Pending?	No
Status:	Settled
Status Date:	12/22/2003
Settlement Amount:	$6,267.50
Individual Contribution Amount:	$5,000.00

End of Report

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