



IAPD Report

ERIC EDWARD WEGNER

CRD# 2044977

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ERIC EDWARD WEGNER (CRD# 2044977)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/27/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	07/02/2013
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	10/02/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CAPSTONE ADVISORY GROUP LLC	153443	DELAFIELD, WI	02/05/2014 - 09/23/2019
IA	MERIC CAPITAL MANAGEMENT, LLC	151598	MINNEAPOLIS, MN	12/23/2013 - 12/31/2014
IA	SPC	110692	MINNEAPOLIS, MN	06/13/2011 - 07/02/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/02/2013
B	Arizona	Agent	Approved	07/02/2013
B	Florida	Agent	Approved	01/03/2020
B	Michigan	Agent	Approved	04/17/2023
B	Minnesota	Agent	Approved	07/02/2013
B	Wisconsin	Agent	Approved	07/02/2013

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH, INC.
2301 SUN VALLEY DRIVE
#301
DELAFIELD, WI 53018

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 134139

	Regulator	Registration	Status	Date
IA	Wisconsin	Investment Adviser Representative	Approved	10/02/2019



Qualifications

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.

2301 Sun Valley Drive #301

Delafield, WI 53018



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	03/31/2001
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/11/2000

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	09/17/2010
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/13/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/05/2014 - 09/23/2019	CAPSTONE ADVISORY GROUP LLC	CRD# 153443	DELAFIELD, WI
IA	12/23/2013 - 12/31/2014	MERIC CAPITAL MANAGEMENT, LLC	CRD# 151598	MINNEAPOLIS, MN
IA	06/13/2011 - 07/02/2013	SPC	CRD# 110692	MINNEAPOLIS, MN
B	02/11/2011 - 07/02/2013	SIGMA FINANCIAL CORPORATION	CRD# 14303	MINNEAPOLIS, MN
B	01/08/2009 - 02/11/2011	QA3 FINANCIAL CORP.	CRD# 14754	BURNSVILLE, MN
IA	01/08/2009 - 02/11/2011	QA3 FINANCIAL LLC	CRD# 104957	MINNEAPOLIS, MN
IA	09/28/2006 - 12/31/2008	SPC	CRD# 110692	BURNSVILLE, MN
B	12/04/2002 - 12/31/2008	SAMMONS SECURITIES COMPANY, LLC	CRD# 115368	BURNSVILLE, MN
B	10/09/2000 - 12/04/2002	FFP SECURITIES, INC.	CRD# 16337	CHESTERFIELD, MO
B	01/12/2000 - 10/09/2000	ALLSTATE FINANCIAL SERVICES, LLC	CRD# 18272	LINCOLN, NE

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2019 - Present	Cambridge Investment Research Advisors, Inc.	Investment Advisor Representative	Y	Fairfield, IA, United States
07/2013 - Present	CAMBRIDGE INVESTMENT RESEARCH INC	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States
01/2009 - Present	PROVIDENT FINANCIAL, LLC	MANAGING MEMBER	N	MINNEAPOLIS, MN, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) PROVIDENT FINANCIAL, 2301 SUN VALLEY DR #301, DELAFIELD, WI, 1/2000 AS INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES. INV REL - 40 HR/WK - 40/TRADING.
- 2) CUSTOM CLASSIC WARBIRDS, 2129 N WATERSTONE CIR, OCONOMOWOC, WI; AIRCRAFT MANUFACTURING AND SALES, OWNER, NIR, BEGAN 1/1/05 AS OWNER; DEVOTES 5 HR/YR, NONE DURING TRADING.
- 3) AVIATION PROPERTIES LLC, 1759 RIVER DR, WATERTOWN, WI, 1/2018, AS PART OWNER IN LLC THAT OWNS AIRPLANE HANGAR, NIR, 1 HR/MO - 0 HR/MO trading.
- 4) EAA CHAPTER 320, 1785 RIVER DR, WATERTOWN, WI, 12/01/2018. PRESIDENT, EXPERIMENTAL AIRCRAFT ASSOCIATION, NON-PROFIT. NIR-5/MO-0/TRADING.
- 5) CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF A RIA. INV REL-5/YR-20/TRADING. 10/02/2019.
- 6) E-STORE LLC, 2129 N Waterstone Cir, Oconomowoc WI 53066, 11/01/2024, Owner, Retail Sales/Distribution, NIR, 1 HR/MO, 0 HR/MO TRADING.
- 7) PROVIDENT FINANCIAL, 2301 Sun Valley Drive #301, Delafield WI 53018, 07/2013, Investment Advisor Representative, DBA Name, INV REL, 160 HR/MO, 120 HR/MO TRADING.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Parkland Securities, LLC f.k.a. Sammons Securities Company
Allegations:	Arbitration statement of claim alleged misrepresentation, omission of material facts and negligence in connection with the TIC Investment purchased in 2008.
Product Type:	Other: Tenant In Common (TIC)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant is requesting punitive and exemplary damages.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Midwest Regional Office
Docket/Case #:	19-01353
Filing date of arbitration/CFTC reparation or civil litigation:	05/14/2019

Customer Complaint Information



Date Complaint Received: 05/21/2019

Complaint Pending? No

Status: Settled

Status Date: 09/02/2021

Settlement Amount: \$48,250.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Parkland Securities, LLC f.k.a. Sammons Securities Company

Allegations: Arbitration statement of claim alleges misrepresentation, omission of material facts and negligence in connection with the TIC Investment purchased in 2008.

Product Type: Other: Tenant In Common (TIC)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Claimant is requesting punitive and exemplary damages.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Midwest Regional Office

Docket/Case #: 19-01353

Filing date of arbitration/CFTC reparation or civil litigation: 05/14/2019

Customer Complaint Information

Date Complaint Received: 05/21/2019

Complaint Pending? No

Status: Settled

Status Date: 09/02/2021

Settlement Amount: \$48,250.00

Individual Contribution Amount: \$0.00

Broker Statement Case was settled by the named Broker Dealer. RR was not a named party in the suit.



Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: SAMMONS SECURITIES COMPANY

Allegations: ARBITRATION STATEMENT OF CLAIM ALLEGED MISREPRESENTATION; OMISSION OF MATERIAL FACTS; BREACH OF FIDUCIARY DUTY; NEGLIGENCE IN CONNECTION WITH TIC INVESTMENTS PURCHASED IN 2005.

Product Type: Other: TENANT IN COMMON (TIC)

Alleged Damages: \$1,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA MIDWEST

Docket/Case #: 13-02357

Date Notice/Process Served: 08/19/2013

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/15/2015

Monetary Compensation Amount: \$295,000.00

Individual Contribution Amount: \$10,000.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: SAMMONS SECURITIES COMPANY

Allegations: ARBITRATION STATEMENT OF CLAIM ALLEGED MISREPRESENTATION; OMISSION OF MATERIAL FACTS; BREACH OF FIDUCIARY DUTY; NEGLIGENCE IN CONNECTION WITH TIC INVESTMENTS PURCHASED IN 2005.

Product Type: Other: TENANT IN COMMON (TIC)

Alleged Damages: \$1,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 13-02357

Date Notice/Process Served: 08/19/2013

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/17/2014



Monetary Compensation Amount: \$295,000.00

Individual Contribution Amount: \$10,000.00

Broker Statement: Case lacked merit. RR's contribution is for own legal fees. Ineligible to expunge due to age of case.

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SAMMONS SECURITIES

Allegations: SALE OF PRODUCTS BY FIRM IN 2004 - 2005 WHICH CLAIMANTS ALLEGE WERE IN APPROPRIATE OR UNSUITABLE.

Product Type: Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$808,699.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-05710

Date Notice/Process Served: 01/10/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/18/2012

Monetary Compensation Amount: \$302,500.00

Individual Contribution Amount: \$8,000.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SAMMONS SECURITIES / SIGMA PLANNING CORP

Allegations: SALE OF PRODUCTS BY FIRM IN 2004 - 2005 WHICH CLAIMANTS ALLEGE WERE IN APPROPRIATE OR UNSUITABLE.

Product Type: Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$808,699.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA



Docket/Case #:	10-05710
Date Notice/Process Served:	01/10/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/18/2012
Monetary Compensation Amount:	\$302,500.00
Individual Contribution Amount:	\$7,200.00
Broker Statement	Case lacked merit. RR's contribution is for own legal fees. Ineligible to expunge due to age of case.



End of Report

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