



IAPD Report

JEFFREY LOUIS HYMAN

CRD# 2045152

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JEFFREY LOUIS HYMAN (CRD# 2045152)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/14/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RBC CAPITAL MARKETS, LLC	CRD# 31194	04/11/2022
IA	RBC CAPITAL MARKETS, LLC	CRD# 31194	04/11/2022

QUALIFICATIONS

This representative is currently registered in **22** SRO(s) and **34** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FIRST REPUBLIC INVESTMENT MANAGEMENT, INC.	108559	New York, NY	09/03/2020 - 04/08/2022
B	FIRST REPUBLIC SECURITIES COMPANY, LLC	105108	NEW YORK, NY	08/04/2020 - 04/08/2022
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	OAK BROOK, IL	11/17/2006 - 08/04/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **34** jurisdiction(s) and 22 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**
Main Address: 200 VESEY ST.
NEW YORK, NY 10281
Firm ID#: 31194

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	04/11/2022
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	04/11/2022
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	04/11/2022
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	04/11/2022
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	04/11/2022
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	04/11/2022
B Cboe Exchange, Inc.	General Securities Representative	Approved	04/11/2022
B FINRA	General Securities Representative	Approved	04/11/2022
B FINRA	Invest. Co and Variable Contracts	Approved	04/11/2022
B FINRA	Investment Co./Variable Contracts Prin	Approved	04/11/2022
B Investors' Exchange LLC	General Securities Representative	Approved	04/11/2022
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	04/11/2022
B MEMX LLC	General Securities Representative	Approved	04/11/2022



Qualifications

Regulator	Registration	Status	Date
B MIAX PEARL, LLC	General Securities Representative	Approved	04/11/2022
B NYSE American LLC	General Securities Representative	Approved	04/11/2022
B NYSE Arca, Inc.	General Securities Representative	Approved	04/11/2022
B NYSE National, Inc.	General Securities Representative	Approved	04/11/2022
B NYSE Texas, Inc.	General Securities Representative	Approved	04/11/2022
B Nasdaq GEMX, LLC	General Securities Representative	Approved	04/11/2022
B Nasdaq ISE, LLC	General Securities Representative	Approved	04/11/2022
B Nasdaq PHLX LLC	General Securities Representative	Approved	04/11/2022
B Nasdaq Stock Market	General Securities Representative	Approved	04/11/2022
B Nasdaq Texas, LLC	General Securities Representative	Approved	04/11/2022
B New York Stock Exchange	General Securities Representative	Approved	04/11/2022
B Arizona	Agent	Approved	05/25/2022
B Arkansas	Agent	Approved	05/12/2022
B California	Agent	Approved	04/11/2022
B Colorado	Agent	Approved	05/12/2022
B Connecticut	Agent	Approved	04/11/2022
B Delaware	Agent	Approved	06/01/2022
B District of Columbia	Agent	Approved	05/13/2022
B Florida	Agent	Approved	04/11/2022



Qualifications

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	04/12/2022
B	Idaho	Agent	Approved	05/12/2022
B	Illinois	Agent	Approved	04/13/2022
B	Indiana	Agent	Approved	11/13/2023
B	Iowa	Agent	Approved	05/12/2022
B	Kansas	Agent	Approved	10/14/2025
B	Kentucky	Agent	Approved	10/30/2024
B	Maine	Agent	Approved	05/12/2022
B	Massachusetts	Agent	Approved	04/11/2022
B	Michigan	Agent	Approved	05/17/2022
B	Minnesota	Agent	Approved	04/11/2022
B	Montana	Agent	Approved	08/21/2023
B	Nevada	Agent	Approved	05/23/2022
B	New Jersey	Agent	Approved	04/11/2022
B	New York	Agent	Approved	04/11/2022
B	North Carolina	Agent	Approved	05/12/2022
B	Ohio	Agent	Approved	05/12/2022
B	Oklahoma	Agent	Approved	10/16/2025
B	Oregon	Agent	Approved	04/11/2022



Qualifications

Regulator	Registration	Status	Date
B Pennsylvania	Agent	Approved	04/11/2022
B South Carolina	Agent	Approved	05/16/2022
B Tennessee	Agent	Approved	05/13/2022
B Texas	Agent	Approved	04/11/2022
IA Texas	Investment Adviser Representative	Restricted Approval	04/11/2022
B Utah	Agent	Approved	05/12/2022
B Virginia	Agent	Approved	05/12/2022
B Washington	Agent	Approved	05/31/2022
B Wisconsin	Agent	Approved	04/12/2022

Branch Office Locations

RBC CAPITAL MARKETS, LLC
800 Laurel Oak Drive
SUITES 500 & 600
NAPLES, FL 34108

RBC CAPITAL MARKETS, LLC
Naples, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	11/22/2005

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	01/26/1998
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/03/1992

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	12/08/2006
B Uniform Securities Agent State Law Examination (S63)	Series 63	05/12/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/03/2020 - 04/08/2022	FIRST REPUBLIC INVESTMENT MANAGEMENT, INC.	CRD# 108559	New York, NY
B	08/04/2020 - 04/08/2022	FIRST REPUBLIC SECURITIES COMPANY, LLC	CRD# 105108	NEW YORK, NY
IA	11/17/2006 - 08/04/2020	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	OAK BROOK, IL
B	10/23/2006 - 08/04/2020	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	OAK BROOK, IL
B	12/11/2004 - 08/14/2006	METLIFE INVESTORS DISTRIBUTION COMPANY	CRD# 107622	NEW YORK CITY, NY
B	01/15/2002 - 12/11/2004	METLIFE INVESTORS DISTRIBUTION COMPANY	CRD# 6695	NEWPORT BEACH, CA
B	10/03/2000 - 01/03/2002	EQUITABLE DISTRIBUTORS, INC.	CRD# 25900	CHARLOTTE, NC
B	06/01/1998 - 01/12/2001	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	FORT WAYNE, IN
B	10/09/1995 - 06/01/1998	CIGNA FINANCIAL ADVISORS, INC.	CRD# 145	RADNOR, PA
B	06/01/1995 - 07/24/1995	WMA SECURITIES, INC.	CRD# 32625	DULUTH, GA
B	04/19/1994 - 04/28/1995	MUTUAL SERVICE CORPORATION	CRD# 4806	BOSTON, MA
B	04/06/1992 - 04/04/1994	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	04/06/1992 - 04/04/1994	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2022 - Present	RBC Capital Markets, LLC	Registered Representative	Y	Naples, FL, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2022 - 01/2023	City National Bank	Employee of an Affiliate	Y	Naples, FL, United States
08/2020 - 04/2022	First Republic Investment Management, Inc	MD, Estate & Business Planning	Y	New York, NY, United States
08/2020 - 04/2022	First Republic Securities Company, LLC	MD, Estate & Business Planning	Y	New York, NY, United States
08/2006 - 07/2020	MERRILL LYNCH, PIERCE, FENNER & SMITH	INSURANCE SPECIALIST	Y	OAK BROOK, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) NAME: Legatus
 Non-Investment related
 ADDRESS: Ave Maria, Florida
 NATURE Of BUSINESS: charitable organization
 OSITION: Officer; serving as VP for the local Naples Chapter
 PROJECTED START DATE: 08/01/22
 TIME DEVOTED: 1 hr per month; 0 during securities trading hours
 DUTIES: We meet once per month to talk about future upcoming events/speakers. recruiting of new members. work with other board members in this capacity.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AXA DISTRIBUTORS, LLC

Allegations: THE [CUSTOMER'S] ALLEGE VIOLATIONS BY JEFFREY HYMAN "(HYMAN)" AND OTHER RESPONDENTS, OF VARIOUS FINRA AND SECURITIES INDUSTRY RULES IN THE PURCHASE OF 2 VARIABLE LIFE INSURANCE POLICIES. THE [CUSTOMER'S] CLAIM THEY WERE INTRODUCED TO HYMAN WHO WAS REPRESENTED AS "AN EXPERT CONSULTANT" BY REX STANCZAK A REGISTERED REPRESENTATIVE OF ROBERT W. BAIRD AND COMPANY. THEY CLAIM THAT THEY REQUESTED "CONSERVATIVE LIFE INSURANCE" THAT WOULD HAVE "PREMIUMS NOT TO EXCEED SEVEN (7) YEARS, WITH A GUARANTEED OUTCOME." THEY FURTHER CLAIM THAT INSTEAD OF MEETING THEIR NEEDS, THEY WERE PLACED INTO VARIABLE LIFE INSURANCE. THE [CUSTOMER'S] ALLEGE UNSUITABLE RECOMMENDATIONS, EXCESS COMMISSIONS, MISREPRESENTATION, SILENT AND FRAUDULENT CONCEALMENT, BREACH OF FIDUCIARY DUTIES, AND NEGLIGENCE.

Product Type: Insurance
Other: VARIABLE INSURANCE

Alleged Damages: \$4,500,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [12-01900](#)



Date Notice/Process Served: 07/20/2012

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/10/2014

Monetary Compensation Amount: \$175,000.00

Individual Contribution Amount: \$0.00

Firm Statement

AXA DISTRIBUTORS, LLC, AND AXA EQUITABLE LIFE INSURANCE COMPANY, ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANTS [customer] AND [customer], HUSBAND AND WIFE, AND AS TRUSTEES OF THEIR REVOCABLE LIVING TRUSTS, AND [spouse], AS TRUSTEE OF THE [other customer] IRREVOCABLE TRUST DATED OCTOBER 12, 2001, THE SUM OF \$100,000.00 IN COMPENSATORY DAMAGES; AXA DISTRIBUTORS, LLC, AND AXA EQUITABLE LIFE INSURANCE COMPANY, ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANTS [customer] AND [customer], HUSBAND AND WIFE, AND AS TRUSTEES UNDER THEIR REVOCABLE LIVING TRUSTS; AND [customer], AS TRUSTEE OF THE [customer]RREVOCABLE TRUST DATED OCTOBER 12, 2001, THE SUM OF \$75,000.00 IN COMPENSATORY DAMAGES; CLAIMANTS' CLAIMS AGAINST JEFFREY HYMAN ARE DENIED AND DISMISSED WITH PREJUDICE; RESPONDENT JEFFREY HYMAN'S REQUEST FOR EXPUNGEMENT IS DENIED AND DISMISSED WITH PREJUDICE;

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AXA DISTRIBUTORS, LLC

Allegations: THE [CUSTOMER'S] ALLEGE VIOLATIONS BY JEFFREY HYMAN "(HYMAN)" AND OTHER RESPONDENTS, OF VARIOUS FINRA AND SECURITIES INDUSTRY RULES IN THE PURCHASE OF 2 VARIABLE LIFE INSURANCE POLICIES. THE [CUSTOMER'S]CLAIM THEY WERE INTRODUCED TO HYMAN WHO WAS REPRESENTED AS "AN EXPERT CONSULTANT" BY REX STANCZAK A REGISTERED REPRESENTATIVE OF ROBERT W. BAIRD AND COMPANY. THEY CLAIM THAT THEY REQUESTED "CONSERVATIVE LIFE INSURANCE" THAT WOULD HAVE "PREMIUMS NOT TO EXCEED SEVEN (7) YEARS, WITH A GUARANTEED OUTCOME." THEY FURTHER CLAIM THAT INSTEAD OF MEETING THEIR NEEDS, THEY WERE PLACED INTO VARIABLE LIFE INSURANCE. THE [CUSTOMER'S] ALLEGE UNSUITABLE RECOMMENDATIONS, EXCESS COMMISSIONS, MISREPRESENTATION, SILENT AND FRAUDULENT CONCEALMENT, BREACH OF FIDUCIARY DUTIES, AND NEGLIGENCE.

Product Type: Insurance
Other: VARIABLE INSURANCE

Alleged Damages: \$4,500,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA



Docket/Case #:	12-01900
Date Notice/Process Served:	07/20/2012
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	06/10/2014
Monetary Compensation Amount:	\$175,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	<p>AXA DISTRIBUTORS, LLC, AND AXA EQUITABLE LIFE INSURANCE COMPANY, ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANTS [CUSTOMER] AND [SPOUSE], HUSBAND AND WIFE, AND AS TRUSTEES OF THEIR REVOCABLE LIVING TRUSTS, AND [SPOUSE], AS TRUSTEE OF THE [OTHER CUSTOMER NAMED] IRREVOCABLE TRUST DATED OCTOBER 12, 2001, THE SUM OF \$100,000.00 IN COMPENSATORY DAMAGES; AXA DISTRIBUTORS, LLC, AND AXA EQUITABLE LIFE INSURANCE COMPANY, ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANTS [OTHER CUSTOMER NAMED] AND [SPOUSE]], HUSBAND AND WIFE, AND AS TRUSTEES UNDER THEIR REVOCABLE LIVING TRUSTS; AND [SPOUSE], AS TRUSTEE OF THE [CUSTOMER] REVOCABLE TRUST DATED OCTOBER 12, 2001, THE SUM OF \$75,000.00 IN COMPENSATORY DAMAGES; CLAIMANTS' CLAIMS AGAINST JEFFREY HYMAN ARE DENIED AND DISMISSED WITH PREJUDICE; RESPONDENT JEFFREY HYMAN'S REQUEST FOR EXPUNGEMENT IS DENIED AND DISMISSED WITH PREJUDICE;</p>
Disclosure 2 of 2	
Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LINCOLN FINANCIAL ADVISORS
Allegations:	REP REFERRED CLIENT TO BDO FOR TAX STRATEGY ADVISE IN OCTOBER 1999. CLIENT ALLEGES DEFENDANTS MISREPRESENTED THE PROVISIONS OF SUCH STRATEGIES IMPLEMENTED AND INCURRED TAX CONSEQUENCES AS A RESULT.
Product Type:	Other
Alleged Damages:	\$0.00
Customer Complaint Information	
Date Complaint Received:	05/20/2005
Complaint Pending?	No
Status:	Litigation
Status Date:	05/20/2005
Settlement Amount:	
Individual Contribution Amount:	
Civil Litigation Information	
Court Details:	STATE OF MICHIGAN IN THE CIRCUIT FOR THE COUNTY OF KENT, CASE#



05-2577-CB.

Date Notice/Process Served: 05/20/2005

Litigation Pending? No

Disposition: Settled

Disposition Date: 10/24/2007

Monetary Compensation Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Firm Statement ACTUAL DAMAGES TO BE PROVEN AT TRIAL. REP ONLY MADE REFERRAL AND NO ADVISE OR RECOMMENDATIONS WERE MADE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LINCOLN NATIONAL

Allegations: REP REFERRED CLIENT TO BDO FOR TAX STRATEGY ADVISE IN OCTOBER 1999. CLIENT ALLEGES DEFENDANTS MISREPRESENTED THE PROVISIONS OF SUCH STRATEGIES IMPLEMENTED AND INCURRED TAX CONSEQUENCES AS A RESULT.

Product Type: No Product

Other Product Type(s): OTHER

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 05/20/2005

Complaint Pending? No

Status: Litigation

Status Date: 05/20/2005

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: STATE OF MICHIGAN IN THE COURT FOR THE COUNTY OF KENT, CASE # 05-2577-CB

Date Notice/Process Served: 05/20/2005

Litigation Pending? No

Disposition: Settled

Disposition Date: 10/24/2007

Monetary Compensation Amount: \$60,000.00

Individual Contribution Amount: \$0.00



End of Report

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