IAPD Report

JOHN ANTHONY KAILUNAS II

CRD# 2048289

Section Title | **Page(s)**

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and

- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

JOHN ANTHONY KAILUNAS II (CRD# 2048289)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/09/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	REGAL INVESTMENT ADVISORS LLC	CRD# 125004	07/20/2010
B	REGULUS FINANCIAL GROUP, LLC	CRD# 150631	01/02/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	18487	HOLBROOK, NY	02/22/2010 - 12/31/2014
IA	AMERICAN PORTFOLIOS ADVISORS, INC	112697	HOLBROOK, NY	07/20/2010 - 07/25/2011
B	SAGEPOINT FINANCIAL, INC.	133763	KENTWOOD, MI	10/31/2005 - 02/17/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **REGULUS FINANCIAL GROUP, LLC**

Main Address: 2687 44TH STREET, SE, SUITE 101
KENTWOOD, MI 49512

Firm ID#: 150631

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	01/02/2015
B	FINRA	Operations Professional	Approved	09/06/2022
B	Alaska	Agent	Approved	05/04/2022
B	Arizona	Agent	Approved	03/16/2022
B	California	Agent	Approved	09/13/2019
B	Connecticut	Agent	Approved	01/25/2022
B	Delaware	Agent	Approved	01/18/2022
B	Florida	Agent	Approved	01/29/2015
B	Georgia	Agent	Approved	03/17/2022
B	Illinois	Agent	Approved	01/05/2015
B	Iowa	Agent	Approved	01/18/2022
B	Maryland	Agent	Approved	01/13/2022
B	Michigan	Agent	Approved	01/13/2015

Qualifications

	Regulator	Registration	Status	Date
B	Minnesota	Agent	Approved	01/02/2015
B	New Jersey	Agent	Approved	03/21/2022
B	New Mexico	Agent	Approved	01/13/2022
B	Ohio	Agent	Approved	01/02/2015
B	Pennsylvania	Agent	Approved	01/21/2022
B	South Carolina	Agent	Approved	02/09/2022
B	South Dakota	Agent	Approved	02/02/2022
B	Texas	Agent	Approved	04/14/2022
B	Washington	Agent	Approved	02/15/2022
B	Wisconsin	Agent	Approved	02/11/2022

Branch Office Locations

2687 44TH STREET, SE, SUITE 101
KENTWOOD, MI 49512

Employment 2 of 2

Firm Name: **REGAL INVESTMENT ADVISORS LLC**

Main Address: 2687 44TH STREET SE
KENTWOOD, MI 49512

Firm ID#: 125004

	Regulator	Registration	Status	Date
IA	Michigan	Investment Adviser Representative	Approved	07/20/2010
IA	Texas	Investment Adviser Representative	Restricted Approval	01/13/2021

Qualifications

Branch Office Locations

REGAL INVESTMENT ADVISORS LLC
2687 44TH STREET SE
KENTWOOD, MI 49512

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/04/1990

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/21/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/07/1990

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/22/2010 - 12/31/2014	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	CRD# 18487	HOLBROOK, NY
IA	07/20/2010 - 07/25/2011	AMERICAN PORTFOLIOS ADVISORS, INC	CRD# 112697	HOLBROOK, NY
B	10/31/2005 - 02/17/2010	SAGEPOINT FINANCIAL, INC.	CRD# 133763	KENTWOOD, MI
B	07/17/2000 - 10/31/2005	SUNAMERICA SECURITIES, INC.	CRD# 20068	PHOENIX, AZ
B	04/11/2000 - 07/18/2000	WASHINGTON SQUARE SECURITIES, INC.	CRD# 2882	WINDSOR, CT
B	10/26/1995 - 02/17/2000	SIGNATOR INVESTORS, INC.	CRD# 468	BOSTON, MA
B	10/26/1995 - 05/01/1997	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	CRD# 5181	BOSTON, MA
B	05/07/1990 - 09/27/1995	SUN INVESTMENT SERVICES COMPANY	CRD# 5496	WELLESLEY HILLS, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	Regulus Financial Group, LLC	REGISTERED REPRESENTATIVE	Y	KENTWOOD, MI, United States
07/2010 - Present	Regal Investment Advisors, LLC	Investment Advisor Representative	Y	Kentwood, MI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Name: Courtres, LLC - Investment Related: Yes - Address: 4969 Bayshore Blvd, Tampa, FL 33611 - Nature of Business: Holding company - Title or Relationship: Owner - Start Date: 1/1/2005 - Hours per month: 2 - Hours per month during trading hours: 0 - Duties: Restaurant Ownership, Insurance and Brokerage commissions

Business Name: Regal Financial Group, LLC - Investment Related: Yes - Address: 2687 44th St SE, Kentwood, MI 49512 -

Registration & Employment History

OTHER BUSINESS ACTIVITIES

Nature of Business: Investment advisory activity through Regal Investment Advisors, LLC using a DBA name; Registered rep activity through Regulus Financial Group, LLC using a DBA name; Insurance - Title or Relationship: Investment Advisor Representative; Registered Representative; Agent - Start Date: 1/1/2009 - Hours per month: 160 - Hours per month during trading hours: 135 - Duties: Provide financial and insurance services.

Business Name: Regal Holdings of America, LLC - Investment Related: Yes - Address: 2687 44th St SE, Kentwood, MI 49512 - Nature of Business: Holding company - Title or Relationship: Owner - Start Date: 3/1/2009 - Hours per month: 1 - Hours per month during trading hours: 0 - Duties: Owns 51% of Regulus Financial Group, LLC

Business Name: Catalyst4Growth - Investment Related: No - Address: 4969 Bayshore Blvd, Tampa, FL 33611 - Nature of Business: Sales Consulting - Title or Relationship: Owner - Start Date: 12/27/2022 - Hours per month: 6 - Hours per month during trading hours: 0 - Duties: Contract work with IMOs, insurance carriers, pharmceutical companies and manufacturer companies; sales training and sales process creation.

Business Name: Fujhimo, LLC - Investment Related: No - Address: 2687 44th St SE, Kentwood, MI 49512 - Nature of Business: Real Estate - Title or Relationship: Owner - Start Date: 3/27/2002 - Hours per month: 4 - Hours per month during trading hours: 1 - Duties: Management of real estate property

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Cease and Desist
Date Initiated:	09/16/2021
Docket/Case Number:	3-20565
Employing firm when activity occurred which led to the regulatory action:	REGAL INVESTMENT ADVISORS LLC; REGULUS FINANCIAL GROUP, LLC
Product Type:	No Product
Allegations:	The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative and cease-and-desist proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940 against Regal Investment Advisors LLC ("Regal"), John A. Kailunas, II, and Brian D. Yarch (collectively, "Respondents"). The Commission finds that: this matter concerns failures by Regal Investment Advisors LLC and two of its principals to provide advisory services to certain clients after their investment adviser representatives ("IARs") left Regal and to disclose conflicts of interest arising from compensation received from an affiliated portfolio manager. From at least July 2015 through April 2021, Regal, a registered investment adviser, improperly charged $85,432 in advisory fees to client accounts for which Regal failed to provide advisory services after the departure of the assigned IARs. Regal's standard practice was to assign two of Regal's owners,

	John Kailunas and Brian Yarch, as the new IARs for these accounts (known as "house accounts"), but in many instances Kailunas and Yarch failed to provide advisory services to certain of these accounts. In addition, since at least July 2015, Regal has failed to fully and fairly disclose to its advisory clients its financial interest in Durand Capital Partners, LLC, a portfolio management company whose services Regal recommended to some of its clients, and the associated conflicts of interest. Regal also failed to adopt and implement written policies and procedures reasonably designed to prevent violations of the Advisers Act and the rules thereunder in connection with its management of house accounts and its disclosure of conflicts of interest. As a result of this conduct, Regal, Kailunas, and Yarch willfully violated Section 206(2) of the Advisers Act.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	09/16/2021
Sanctions Ordered:	Cease and Desist Censure Civil and Administrative Penalty(ies)/Fine(s)
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	Yes
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	Yes

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	No
(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?	No
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$50,000.00
Portion Levied against individual:	$50,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	Respondents have submitted an Offer of Settlement (the "Offer") which the Commission has determined to accept. As a result of the conduct described herein, Regal, Kailunas, and Yarch willfully violated Section 206(2) of the Advisers Act. Accordingly, it is hereby ordered that: Respondent Kailunas shall cease and desist from committing or causing any violations and any future violations of Section 206(2) of the Advisers Act; is censured; and shall pay a civil penalty of $50,000.

Reporting Source:	Individual
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Cease and Desist
Date Initiated:	09/16/2021
Docket/Case Number:	3-20565
Employing firm when activity occurred which led to the regulatory action:	REGAL INVESTMENT ADVISORS LLC; REGULUS FINANCIAL GROUP, LLC
Product Type:	No Product
Allegations:	The allegations are failing to (i) provide advisory services to certain clients after their investment adviser representatives ("IARs") left Regal, and (ii) disclose conflicts of interest arising from compensation received from an affiliated portfolio manager.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	09/16/2021
Sanctions Ordered:	Cease and Desist Censure Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$50,000.00
Portion Levied against individual:	$50,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	John Kailunas settled without admitting or denying the findings for (1) not providing advisory services to certain advisory clients after the original IARs left Regal and (2) not disclosing conflicts of interest arising from compensation received from an affiliated portfolio manager. The acts were unintentional and affected clients will receive refunds of fees charged.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SUNAMERICA SECURITIES, INC (NOW AIG FINANCIAL ADVISORS, INC.)
Allegations:	CLAIMANT ALLEGES MISREPRESENTATION OF MUTUAL FUND PURCHASES MADE IN 2001 AND UNSUITABILITY OF A VARIABLE ANNUITY PURCHASE MADE IN 2004.
Product Type:	Annuity(ies) - Variable
Other Product Type(s):	MUTUAL FUNDS
Alleged Damages:	$7,500.00

Customer Complaint Information

Date Complaint Received:	11/15/2006
Complaint Pending?	No
Status:	Denied
Status Date:	12/07/2006
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	COMPLAINT FORWARDED BY THE SEC. CLAIMAINT ALLEGED DAMAGES OF $7,500.00 PLUS INTEREST AND APPRECIATION.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	SIGNATOR INVESTORS, INC.
Termination Type:	Voluntary Resignation
Termination Date:	02/17/2000
Allegations:	ALLEGEDLY INVOLVED IN AN UNAPPROVED OUTSIDE BUSINESS ACTIVITY AND FAILED TO SURRENDER CUSTOMER FILES.
Product Type:	Annuity(ies) - Fixed
Other Product Types:	
Broker Statement	I SUBMITTED A VOLUNTARY RESIGNATION ON 2/7/2000. HOWEVER, AS A RESULT OF AN OFFICE OF BUSINESS EXAMINATION ON 2/1/2000-2/4/2000 SIGNATOR INVESTORS STARTED AN INTERNAL REVIEW FOR FAILURE TO SURRENDER CLIENT FILES AND PARTICIPATION IN OUTSIDE BUSINESS ACITIVITES. THIS REVIEW IS STILL PENDING.

End of Report

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